

REGISTERED COMPANY NUMBER: SC466366 (Scotland)
REGISTERED CHARITY NUMBER: SC044627

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025
FOR
AYRSHIRE COLLEGE FOUNDATION

Henry Brown & Co
Chartered Accountants & Registered Auditors
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

AYRSHIRE COLLEGE FOUNDATION

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FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025

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AYRSHIRE COLLEGE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025

The trustees present their report and financial statements for the period ended 30th September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Dissolution of the Foundation

Following the end of the reporting period, the Trustees decided to dissolve Ayrshire College Foundation, and the charity has now ceased operations, having fulfilled its charitable purpose. All assets and liabilities have been settled, and any residual funds have been transferred in line with the Foundation's governing documents and charitable objectives. Companies House and the Office of the Scottish Charity Regulator (OSCR) have been formally notified, and the Trustees are satisfied that all requirements in connection with the dissolution and removal from the Companies House and Scottish Charity registers have been met. These financial statements therefore represent the final accounts of the Foundation.

The Foundation was registered as a Scottish Charity on 3 February 2014.

The objectives and activities of the Foundation are as follows:

Charitable Purposes - the advancement of education:

Charitable Objectives - to advance the charitable purpose of Ayrshire College to include the advancement of education by making grants and providing financial support for projects and activities being carried out by and supported by Ayrshire College.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Statement of Operating Principles

A statement of operating principles was agreed by the Foundation in April 2014. This outlines the processes in relation to any applications for funding and the standard conditions on which grants would be made, if approved. The statement highlights that the foundation is a separate entity, entirely independent of Ayrshire College and not subject to the control or supervision by the college.

Grant Making Policy

The trustees agreed a Grants Awards Policy at their meeting in April 2014. This sets out the approach to be followed to request an award from the Foundation, the standard conditions that would be attached to any grant and also the standard Application Form that should be used. This policy was updated by the trustees in February 2017.

AYRSHIRE COLLEGE FOUNDATION

REPORT OF THE TRUSTEES **FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025**

OBJECTIVES AND ACTIVITIES

Achievements and Performance

Since it was founded the Foundation has funded a range of exciting and innovative projects that have provided educational opportunities for all age groups. In its first five years the Foundation has invested £4.85 million in these projects. The investment has enabled Ayrshire College to invest in virtual desktop infrastructure that has enabled students to work from anywhere and still access applications specific to their courses. The Foundation has also funded major capital works that markedly enhance the students' learning experience as well as improve the teaching environment of the College. For example, funding from the Foundation enabled Ayrshire College to transform the top floor of the Ayr campus Dam Park building into state of the art industrial training kitchens, a stylish restaurant, classrooms, and staff workroom.

Further details of the achievements and performance of the Foundation can be found in the Foundation's website at the following link: <https://ayrshirecollegefoundation.weebly.com/>

Other Grants Approved

The Foundation is keen to receive further charitable requests that align with its charitable objectives and is currently considering a number of proposals for funding that have been received.

FINANCIAL REVIEW

Review of the Year

The results for the period, and the financial position of the Foundation are shown in the annexed financial statements.

In the year, the Foundation received interest income of £0 (2024: £475 on its cash balances. Administrative and governance costs in the year amounted to £9,435 (2024: £2728) and grants of £113,000 (2024: £318,700) were made in the year.

Principal funding sources

The principal funding source for the Foundation is the receipts of donations. It is for this reason that the trustees prepared and issued the Statement of Operating Principles, setting out the procedures that would be adopted by the Foundation in order to ensure that the processes were as efficient as possible. An initial significant donation was received from Ayrshire College in March 2014 and the Foundation is keen to receive further donations from all sources.

Donations Received

A significant donation of £6,611,000 was received from Ayrshire College in March 2014.

Reserves policy

All unrestricted donations and investment income from the Foundation's funds are credited to general reserves and are available to meet the charitable objectives of the Foundation. The trustees have put in place a reserves Policy, noting in particular that the Foundation may have either restricted or unrestricted funds. Restricted donations are held in specific restricted funds with any grants by the Foundation from these funds following the terms of the specific restrictions - for example in terms of the benefitting locations and type of grant - as long as any such grants were in line with the overall charitable objects of the Foundation. The trustees have undertaken to review the Reserves Policy periodically.

Going concern

Due to the reasoning outlined within objectives and activities, the directors do not consider it appropriate to adopt going concern as a basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern.

AYRSHIRE COLLEGE FOUNDATION

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Auditor

The re-appointment of the auditors will be considered and discussed at the forthcoming Annual General Meeting.

Disclosure of Information to Auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC466366 (Scotland)

Registered Charity number

SC044627

Registered office

Princes Exchange
1 Earl Grey Street
Edinburgh
EH3 9EE

Trustees

Ms B Graham
Mrs T Stark
Ms M McLarty
Dr W Mackie

Company Secretary

Turcan Connell Company Secretaries Limited

Auditors

Henry Brown & Co
Chartered Accountants & Registered Auditors
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

Solicitors

Turcan Connell
Princess Exchange
1 Earl Grey Street
Edinburgh
United Kingdom
EH3 9EE

EVENTS SINCE THE END OF THE PERIOD

Information relating to events since the end of the period is given in the notes to the financial statements.

AYRSHIRE COLLEGE FOUNDATION

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ayrshire College Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Henry Brown & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26 MAY 2026 and signed on its behalf by:



Mrs T Stark - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
AYRSHIRE COLLEGE FOUNDATION**

Opinion

We have audited the financial statements of Ayrshire College Foundation (the 'charitable company') for the period ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2025 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We draw attention to the note in the report of directors and in the notes to the financial statements, which explains that the Charity has ceased to operate and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on a basis other than going concern as described in the note. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
AYRSHIRE COLLEGE FOUNDATION**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
AYRSHIRE COLLEGE FOUNDATION**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- identifying, evaluating and complying with laws and regulations.
- whether they were aware of any instances of non-compliance.

As with all audits performed under ISAs (UK), performance of procedures to respond to the risk of the management override of controls We obtained an understanding of the legal and regulatory frameworks in which the Charitable Company operates, focussing on those laws which had a direct effect on the material balances and disclosures in the Charitable Company's financial statements. Key laws & regulations considered in this context are:

We obtained an understanding of the legal and regulatory frameworks in which the Charitable Company operates, focussing on those laws which had a direct effect on the material balances and disclosures in the Charitable Company's financial statements. Key laws & regulations considered in this context are:

- Companies Act 2006
- The Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)
- Charities Accounts (Scotland) Regulations 2006

In addition, we considered other laws & regulations that do not have a direct effect on the financial statements, but compliance is necessary for the continued operations of the Charitable Company, or to avoid a material penalty. Laws & regulations considered in this context are:

- Employment law
- Health & safety regulations
- General Data Protection Regulations
- Anti Money Laundering Regulations

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures, and testing to supporting documentation.
- Enquiring of management concerning any actual or potential litigation or claims.
- Reviewing minutes of meetings of those charged with governance, and correspondence with HMRC and OSCR.
- Reviewing correspondence with the company solicitors, and receiving confirmation from same, in respect of any instances of noncompliance.

In the assessment of the risk of fraud through management override of controls, we have made enquiries of management on their assessment of the susceptibility of the financial statements to fraud (and any known, suspected, or alleged instances in the year), reviewed of large and unusual transactions, tested the appropriateness of journal entries, assessed whether the judgements made in the Charitable Company making accounting estimates are indicative of a potential management bias, and evaluated the business rationale of any significant transactions that are outside the normal course of business, entity that were contrary to applicable laws and regulations, including fraud. In addition we carried out analytical procedures to identify unusual or unexpected relationships and designed and performed tests to identify undisclosed related party transactions.

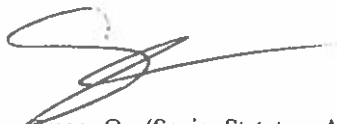
In response to the presumed significant risk associated with the recognition of income we designed and performed tests, including the testing of income completeness and cut off.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
AYRSHIRE COLLEGE FOUNDATION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gregor Orr (Senior Statutory Auditor)
for and on behalf of Henry Brown & Co
Chartered Accountants & Registered Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

Date: 26/5/28

AYRSHIRE COLLEGE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025

				PERIOD 1/4/24 TO 30/9/25 Total funds £	YEAR ENDED 31/3/24 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Investment income	2	-	-	-	475
EXPENDITURE ON					
Charitable activities					
Charitable Expenses		26,240	97,566	123,806	321,428
NET INCOME/(EXPENDITURE)		(26,240)	(97,566)	(123,806)	(320,953)
RECONCILIATION OF FUNDS					
Total funds brought forward		26,240	97,566	123,806	444,759
TOTAL FUNDS CARRIED FORWARD					

The notes form part of these financial statements

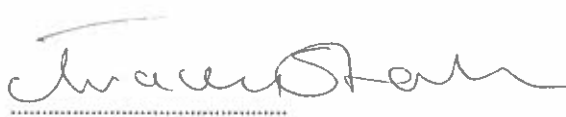
AYRSHIRE COLLEGE FOUNDATION

BALANCE SHEET
30 SEPTEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		1,371	-	1,371	126,906
CREDITORS					
Amounts falling due within one year	5	(1,371)	-	(1,371)	(3,100)
NET CURRENT ASSETS		<u>-</u>	<u>-</u>	<u>-</u>	<u>123,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>	<u>-</u>	<u>123,806</u>
NET ASSETS		<u>-</u>	<u>-</u>	<u>-</u>	<u>123,806</u>
FUNDS	6				
Unrestricted funds				-	26,240
Restricted funds				-	97,566
TOTAL FUNDS				<u>-</u>	<u>123,806</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 MAY 2026 and were signed on its behalf by:



T Stark - Trustee

AYRSHIRE COLLEGE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

As the Charity has now fulfilled its charitable objective and have ceased operations, the directors do not consider it appropriate to adopt going concern as a basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	PERIOD 1/4/24 TO 30/9/25 £	YEAR ENDED 31/3/24 £
Deposit account interest	-	475

AYRSHIRE COLLEGE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 September 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 September 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	475	-	475
EXPENDITURE ON			
Charitable activities			
Charitable Expenses	321,428	-	321,428
NET INCOME/(EXPENDITURE)	(320,953)	-	(320,953)
RECONCILIATION OF FUNDS			
Total funds brought forward	347,193	97,566	444,759
TOTAL FUNDS CARRIED FORWARD	<u>26,240</u>	<u>97,566</u>	<u>123,806</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	1,371	3,100

6. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 30/9/25 £
Unrestricted funds			
General fund	26,240	(26,240)	-
Restricted funds			
Restricted Funds	97,566	(97,566)	-
TOTAL FUNDS	<u>123,806</u>	<u>(123,806)</u>	<u>-</u>

AYRSHIRE COLLEGE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(26,240)	(26,240)
Restricted funds			
Restricted Funds	-	(97,566)	(97,566)
TOTAL FUNDS	<u>-</u>	<u>(123,806)</u>	<u>(123,806)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	347,193	(320,953)	26,240
Restricted funds			
Restricted Funds	97,566	-	97,566
TOTAL FUNDS	<u>444,759</u>	<u>(320,953)</u>	<u>123,806</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	475	(321,428)	(320,953)
TOTAL FUNDS	<u>475</u>	<u>(321,428)</u>	<u>(320,953)</u>

AYRSHIRE COLLEGE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025

7. RELATED PARTY DISCLOSURES

During the year, Ayrshire College Foundation paid £108,000 (2024: £302,000) in grants to Ayrshire College, these grants have been paid in line with the Charity's grant award policies.

8. POST BALANCE SHEET EVENTS

After the year-end, the Charity transferred all their residual funds of £1,371 to Ayrshire College in line with the Charity's governing documents and charitable objectives.

AYRSHIRE COLLEGE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 APRIL 2024 TO 30 SEPTEMBER 2025

	PERIOD 1/4/24 TO 30/9/25 £	YEAR ENDED 31/3/24 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	-	475
Total incoming resources	-	475
 EXPENDITURE		
Charitable activities		
Insurance	393	187
Grants to institutions	114,370	318,700
	114,763	318,887
 Support costs		
Finance		
Bank charges	40	95
 Governance costs		
Accountancy fees	3,558	2,940
Legal fees	5,445	(494)
	9,003	2,446
Total resources expended	123,806	321,428
Net expenditure	(123,806)	(320,953)

This page does not form part of the statutory financial statements