Auld Kirk Charitable Trust
(A company limited by guarantee)

Directors' Report and Accounts
for the year to 31 December 2025

Scottish Charity Number SC034963
Scottish Company number SC305621

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Contents

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Company information

Directors	Dr C.R. Barker (Chairperson – appointed 19 July 2006) Mr S.A King-Spooner (Treasurer – appointed 30 November 2023) Dr J.M Davidson (appointed 8 December 2021) Ms J.M. Gorrod (appointed 30 November 2023) Mr J.R. Kinnear (19 July 2006 – 2 October 2025)
Company Secretary	Position Vacant
Bankers	Virgin Money 7/8 High Street Dundee DD1 1SS
Registered office	Auld Kirk Whitenhill Tayport Fife DD6 9BX
Company Reg. No.	SC 305621
Scottish Charity Number	SC 034963
Independent Examiner	Michael Baxter MAAT (20222574)

The Directors of the Auld Kirk Charitable Trust present their report with the accounts of the charitable company for the year ended 31 December 2025.

This report and the financial accounts are prepared in accordance with the Memorandum and Articles of Association of the charitable company and the accounting policies set out in note 1 to the financial statements. They also comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Principal activities

The principal activities of the company in the year under review were the preservation and maintenance of the former Ferryport-on-Craig Church (known locally as "the Auld Kirk") as a building of historic and architectural interest, and the promotion of its use as an educational and social facility, focusing primarily on arts and heritage, for the benefit of the inhabitants of Tayport and the surrounding area.

Structure, governance and management

Constitution

The Auld Kirk Charitable Trust is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. (Company number SC 305621, Scottish Charity Number SC 034963.)

Organisation

The Trust is governed by its Directors and operates on a day-to-day basis via a management committee, which holds monthly meetings. The management committee consists of all the Directors, the Company Secretary, and other appointed members of the Auld Kirk Charitable Trust. Membership of the Auld Kirk Charitable Trust is open to all members of the public, regardless of nationality, politics, sex, religion and race, and is currently free of charge. The membership form requires applicants to agree to attend at least three meetings during the Trust's financial year (1 January – 31 December). Membership gives voting rights at the AGM. Those who wish to join the management committee are invited to do so. The management committee during the year under review consisted of eight people.

Recruitment of directors

Under the terms of the Trust's constitution the maximum number of Directors is eleven and the minimum number is three. Any member wishing to be considered for appointment as a Director at an AGM must lodge written notice with the Trust prior to the meeting. The Directors may at any time appoint any member to be a Director either to fill a vacancy or as an additional Director. All Directors retire from office at the first AGM. At each subsequent AGM any Directors appointed since the AGM retire from office and of the remaining Directors, one third (those who have been longest in office) retire from office, the question of who is to retire between those appointed on the same date is determined by lot. The Trust may at any AGM re-appoint any Director who retires from office at the meeting.

Decision-making process

Decisions about the day-to-day running of the Trust are taken at monthly management committee meetings except for matters which concern only the Directors, in which case they are made at specially convened Directors' meetings. Decisions are made by majority vote. If there were an equal split the chair would have the casting vote. Minutes of meetings are taken and circulated by the Company Secretary or Minutes Secretary.

Objects and activities

The charitable objects of the Auld Kirk Charitable Trust as set out in its constitution are:

"(a) to promote the benefit of the inhabitants of Tayport and its environs without distinction of sex, sexuality, political, religious or other opinions by associating the local statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities, or assist in the provision of facilities, in the interest of social welfare for recreation and other leisure-time occupation so that their conditions of life may be improved;

(b) to promote for the public benefit the preservation (whether wholly or in part) and maintenance of the former Erskine Ferryport-on-Craig Church known locally as 'the Auld Kirk' as a building of historic and/or architectural interest; and

(c) to advance the education of the public in the arts and the heritage and culture of the area and thereby improve the community spirit."

Activities, achievements and future plans

There were several new ventures during 2025 as well as our traditional events. We held our usual Spring and Autumn Fayres in May and October and again took part in Fife Council's Doors Open Day in September, with well-attended tours and talks about the graveyard and the history of the Auld Kirk. In September we held a Variety Concert, including music from Scottish folk musicians and a young soloist, and at our annual Carol Concert in December the building was again full to capacity.

Meetings with leaders of Scottish heritage and historic buildings organisations led to a successful grant application to explore the possibility of including an accommodation pod within the building, a suggestion which received positive feedback during the consultation process. The viability of this was included in the feasibility study which was completed this year.

The committee is keen to get the A-listed John Miller organ repaired. The full repair will require substantial funding, but a less costly remedial repair will enable the organ to be played at fundraising events. We plan to carry out this repair in 2026. The sum of £5,000 was designated for this purpose and added to the amount of funds designated for repairs to the building.

Directors

Dr C. R. Barker (Chairperson)
Mr S. A. King-Spooner (Treasurer)
Dr J.M. Davidson
Ms J.M. Gorrod
Mr J.R. Kinnear (until 2 October 2025)

Financial Review

Major items of expenditure were the insurance of the building, repairs and maintenance, electricity bills and maintenance of fire equipment.

Reserves policy

The Directors have established a policy to maintain some unrestricted funds, which are the free reserves of the Trust. The level of free and designated reserves at 31 December 2025 was £27,847 and this is considered adequate to allow the Trust to continue for the foreseeable future. Restricted reserves at 31 December 2025 amounted to £593.00.

Key management

The Directors consider the board of directors to be the key management personnel of the Trust, in charge of directing and controlling the Trust and running and operating the Trust on a day to day basis. All directors give of their time freely and no director remuneration was paid in either the current or preceding year.

Directors are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises.

Risk management

Professional advice has been sought on potential risks to the building and measures put in place to counter these. In order to minimise any financial risk the Trust is proceeding incrementally with the development of the building. Advice on the best way forward is sought from a firm of architects specialising in buildings of this kind and from other professionals. Visits have been made to similar projects in order to learn from their experiences.

By order of the Board of Directors,

Christine R. Barker

C R Barker
Chairperson,

26th May 2026

S A King-Spooner
Treasurer,

26th May 2025

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Statement of financial activities incorporating income and expenditure account for the year to 31 December 2025.

	Note	2025	2024
	Note	£	£
Income from:			
Donations		**1,336**	474
Grants		**593**	-
Other fundraising activities		**3,482**	2,460
Insurance claim		-	-
Total income		**5,411**	2,934
Expenditure on:			
Raising funds		-	-
Charitable activities	2	**6007**	5,892
Total expenditure		**6007**	5,892
Net surplus/deficit for the year	3	**(596)**	(2,958)
Total funds brought forward		**29,036**	31,994
Total funds carried forward		**28,440**	29,036

There were no recognised gains or losses other than those included in the statement of financial activities incorporating income and expenditure account.

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Balance sheet at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	**5**	5
Current assets			
Cash at bank and on hand		**28,440**	29,036
Total assets		**28,445**	29,041
Capital and reserves	5		
Unrestricted funds		**10,847**	15,226
Designated funds		**17,000**	12,000
Restricted funds		**593**	1,810
		28,440	29,036

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to Section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act in respect of accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board on 26th May 2026 and signed on its behalf by:

Christine R. Barker

C.R. Barker
Chairperson

S.A King-Spooner
Treasurer

The notes on pages 7 to 11 form part of these accounts

1 Accounting policies

Status of the company and liability of members

The Auld Kirk Charitable Trust is a company limited by guarantee of its members and does not have a share capital. Each member has undertaken to contribute an amount not exceeding one pound towards any deficit arising in the event of the company being wound up.

Basis of accounting and going concern

The accounts are prepared under the historical cost convention and include the results of the charitable company's operations in the year, as indicated in the Directors. All activities are continuing.

The accounts have been prepared in accordance with applicable accounting standards and the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities, preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) effective from 1 January 2015, and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Directors consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The accounts are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The following is a summary of the significant accounting policies adopted by the Directors in the presentation of the accounts.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the Directors have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required. In accordance with the requirements of FRS102 a reconciliation of opening balances and net income/(expenditure) for the year is not required.

Cash flow statement

The charitable company has taken advantage of the exemption from the requirement to produce a cash flow statement, on the grounds that it is a small charitable company.

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1 Accounting policies (continued)

Funds

Unrestricted funds are expendable at the discretion of the board in furtherance of the objects of The Auld Kirk Charitable Trust.

Designated funds comprise unrestricted funds that have been set aside by the board for particular purposes.

Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority (e.g. by the restrictive wording of an appeal).

A transfer is made from unrestricted funds to restricted funds to compensate fully all restricted funds which would otherwise be in deficit at the accounting date.

Income recognition

All income is recognised once the Trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Grants whether 'capital' grants or 'revenue' grants are recognised in full in the statement of financial activities in the period in which they are receivable, except where the charity has conditions to fulfil before becoming entitled to it or where the donor has specified that the income is to be expended in a future period, in which case the income is deferred until that period.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable and in the period to which it relates.

Fundraising income is included when received and is included within other trading income.

Interest is included when receivable.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Charitable activities include expenditure associated with the delivery of the Trust's activities and include both direct costs and those of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting constitutional and statutory requirements of the Trust and include independent examination fees and costs linked to the strategic management of the Trust, and are included within expenditure on charitable activities.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1 Accounting policies (continued)

Statement of financial activities

This statement, produced to comply with the SORP is effectively a restatement of the income and expenditure account in a different format, incorporating information on movements in capital resources to form a single statement of all movements between opening and closing fund balances.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and cash held in a deposit or similar account

Creditors and provisions

Creditors and provisions are recognised where the Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount.

Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The company has been accepted by HM Revenue & Customs as a charity and therefore no taxation charge has been applied.

Tangible fixed assets and depreciation

Individual items costing £200 or more are capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Heritable property	-	Nil
Plant and equipment	-	20% straight line basis

		2025	2024
2	**Charitable activities**	**£**	£
	Costs in relation to maintenance of Auld Kirk:		
	Utilities	**753**	1,193
	Repairs and maintenance	**2353**	1,880
	Depreciation	**-**	-
	Insurance	**2,901**	2,819
			5,892
2	Add:		
	Governance costs	**-**	-
		6,007	5,892

3	**Net income for the year:**	**£**	£
	This is stated after charging:		
	Depreciation	**-**	-

4	**Fixed assets**	**Heritable property £**	**Equipment £**	**Total £**
	Cost			
	As at 1 January 2025	**5**	**7,661**	**7,666**
	Additions	**-**	**-**	**-**
	As at 31 December 2025	**5**	**7,661**	**7,666**
	Depreciation			
	As at 1 January 2025	**-**	**7,661**	**7,661**
	Charge for year	**-**	**-**	**-**
	As at 31 December 2025	**-**	**7,661**	**7,661**
	Net book value			
	As at 31 December 2024	**5**	**-**	**5**
	As at 31 December 2024	**5**	**-**	**5**

5 Funds

	£
At 1 January 2025	**29,036**
Deficit for the year	**(596)**
At 31 December 2025	**28,440**

6 Control

The Trust is controlled by its directors.

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Report of the Independent Examiner to the Directors and Members of Auld Kirk Charitable Trust

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I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 11.

Respective responsibilities of the directors and Examiner

The charity's directors (who are also the trustees for the purposes of charity law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Baxter

Michael Baxter MAAT (20222574)

14 Grey Street
Tayport
Fife DD6 9HW

26th May 2026