Charity Number: SC040348
Company number: SC346470

An Talla Solais

Annual Report and Financial Statements

Year ended 31 December 2025

An Talla Solais

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An Talla Solais

Report of the Directors *for the year ended 31 December 2025*

The Directors are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2025.

Legal and Administrative Information

Charity name	An Talla Solais
Charity number	SC040348
Company number	SC346470
Registered Office	Ullapool Visual Arts Market Street Ullapool Ross- Shire IV26 2XE
Directors	R K Boyd (appointed 31 January 2025) S L Brown K Canale (appointed 7 July 2025, retired 14 November 2025) K Chapman G L Dobbs (appointed 31 March 2025) M J Inkin (appointed 7 July 2025) P M Shepherd (appointed 31 March 2025) S G Spare (appointed 31 March 2025) L G Thomson (retired 17 February 2025) V Vossen-Wood (retired 12 February 2025) E K White
Accountants	T P Wright Chartered Accountant 396 Elphin By Lairg Sutherland IV27 4HH
Solicitors	None
Bankers	The Royal Bank of Scotland plc 11 Argyle Street Ullapool Ross-Shire IV26 2UD

Structure, governance and management

An Talla Solais is a company limited by guarantee and not having a share capital, governed by its Memorandum and Articles of Association, incorporated on 1 August 2008, and is registered as a charity with the Office of the Scottish Charity Regulator. In the event of the company being wound up, members are required to contribute a sum not exceeding £1.

The management of the company is the responsibility of the trustees (also referred to in this report and the financial statements as the directors) who are elected under the terms of the Memorandum and Articles of Association. New directors are elected annually at the AGM by vote in person or by proxy.

The company is a membership organisation and the members are responsible for electing the Board of Directors which meets on a regular basis to consider the strategic decisions. The implementation is then delegated to employees.

Recruitment, appointment, induction and training of directors

The trustees have the power to appoint and assume such other trustee as they feel necessary for the purposes of the administration of the Trust.

New trustees are expected to spend time with the existing trustees to familiarise themselves with:

- The duties of Board Members
- The main documents that set out the operational framework for the charity, including the Trust Deed and Memorandum and Articles of Association
- The work of the Trust and its finances, referring to the last annual accounts and the recent Board Minutes
- The strategy that has been adopted
- The plans and objectives that flow from that strategy
- The Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The overall management and policy decisions are the responsibility of the trustees who are appointed under the terms of the Trust Deed and Articles of Association.

Aims, Objectives and Activities

The company's main objects are:

1) To administer, co-ordinate and promote a broad range of artistic activities which are socially inclusive encouraging the full participation of our communities.
2) To develop a range of learning programmes in the arts which will make a significant contribution for 'lifelong learning' to both people resident in our communities and also to those who wish to visit and study in the area.
3) To encourage the sustainable development of the arts in ways which protect and enhance the physical, social, economic and cultural environment.
4) To establish and equip an arts centre based in Ullapool and/or elsewhere in the Highlands of Scotland.
5) To develop a visual arts exhibition space and studio facilities.
6) To liaise closely with communities, funding organisations, development agencies and other interested parties.

Report of the Directors *for the year ended 31 December 2025*

Achievements and Performance

An Talla Solais (ATS) held four successful exhibitions in 2025: Glacial Narratives and Search; a Scottish Potters Association Open Exhibition alongside works by MK Thomson and Daniel Murray, which focused on the human form; a powerful show by Peter White with words by Raja Shehadeh; and the popular Members Show. The Peter White multimedia exhibition, *Where the Line is Drawn*, was notable for its high visitor numbers and strong sales.

Through strategic planning and alignment with Creative Scotland's objectives, ATS has delivered a three-year business plan for 2025 to 2028. Secure, multi-year funding from Creative Scotland puts ATS in a strong position to provide security for staff, enabling the delivery of the ATS Vision and Mission.

In 2025 we continued our programme of events and classes. These included location drawing, figure drawing, basket making and many more. Artists' talks continued and the two sessions by Peter White proved incredibly popular.

ATS continued to improve relationships with the community, there was an emphasis on supporting tourism by extending opening hours to accommodate cruise ship visitors.

Building on the success of the inaugural Ullapool Art Week in 2024, a second event was held in September 2025. This proved to be another major success, attracting strong audience numbers and even greater participation from artists. Highlights included over 20 open studios across Ullapool and the surrounding area. Artists collaborated in Coigach, exhibiting at the Manse in Achiltibuie, Lochside Artists at Clachan Church, a joint exhibition at the Art Cafe in Poolewe, and a group show at Inchgowan Gallery in Gairloch. Responding to feedback from 2024, more workshops were offered and enthusiastically attended, such as the Seaweed Mixed Media Workshop at the Wee Pier.

The Comhla project, meaning 'together' in Gaelic, continued in partnership with the Loch Broom Community Trust, Ullapool and District Youth Group, and the Ullapool Museum, supported by National Lottery funding. A highlight was the sold-out Comhla Hogmanay Ceilidh, which was a great success.

Team Changes

In 2025, we saw further changes to the ATS team. Neil Gerrard, treasurer for 10 years, and Diane Campbell, finance administrator, stepped down in early 2025, they will both be missed and ATS is actively working on improving the finance group. Angelica Kroeger, our excellent exhibitions assistant, has decided to relocate, and we wish her all the best. Lorraine Thomson has retired from the board to dedicate more time to her own practice. We look forward to maintaining our connection, as Lorraine remains a valued supporter of ATS.

We are delighted to welcome Becs Boyd, Kim Canale, Gina Dobbs, Madeline Inkin, Paula Shepherd, and Simon Spare as board members in 2025.

We sincerely thank our trustees, staff, supporters, funders, members, board, volunteers, and everyone involved with ATS for their dedication and commitment. Your contributions were vital to our success in 2025.

Report of the Directors *for the year ended 31 December 2025*

Financial review

Details of the results for the year are shown in the attached financial statements.

Reserves policy

Substantial unrestricted reserves are necessary for management of cashflow and the charity continues to endeavour to attain a level of reserves that would meet the charity's commitments for a period of twelve months should other income not be available.

Directors' responsibilities in relation to the financial statements

Company law requires the Directors to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and its surplus or deficit for the financial year. In doing so the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make sound judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board and signed on its behalf by

R K Boyd
Director

Date: 23 September 2026

Rebecca Boyd

An Talla Solais

Report of the Independent Examiners to the Trustees *for the year ended 31 December 2025*

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a-c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name T P Wright

Qualification Chartered accountant

Address 396 Elphin, By Lairg, IV27 4HH

Date 23 September 2026

An Talla Solais

Statement of financial activities (including the income and expenditure account)

Year ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income and endowments from:							
Donations and legacies		6,861	-	6,861	7,844	-	7,844
Charitable activities		-	102,879	102,879	-	53,675	53,675
Other trading activities		36,449	3,380	39,829	31,726	1,392	33,118
Investment income		1,692	-	1,692	1,612	-	1,612
Total incoming resources	**2**	45,002	106,259	151,261	41,182	55,067	96,249
Resources expended:							
Charitable activities		38,754	90,357	129,111	40,783	85,878	126,661
Total resources expended	**3**	38,754	90,357	129,111	40,783	85,878	126,661
Net incoming/outgoing resources before transfers		6,248	15,902	22,150	399	(30,811)	(30,412)
Transfers	**10**	6,402	(6,402)	-	6,762	(6,762)	-
Net movement in funds after transfers		12,650	9,500	22,150	7,161	(37,573)	(30,412)
Total funds brought forward	**10**	37,936	55,643	93,579	30,775	93,216	123,991
Total funds carried forward	**10**	50,586	65,143	115,729	37,936	55,643	93,579

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

An Talla Solais

Balance sheet

As at 31 December 2025

	Notes	£	2025 £	£	2024 £
Fixed Assets					
Tangible assets	6		17,946		21,865
Current Assets					
Debtors	7	2,590		476	
Cash at bank and in hand		102,604		77,122	
		105,194		77,598	
Creditors: falling due within one year	8	(6,499)		(3,148)	
Net Current Assets			98,695		74,450
Total assets less current liabilities			116,641		96,315
Creditors: falling due after more than one year	9		(912)		(2,736)
Total Net Assets			115,729		93,579
Represented by:					
Restricted income funds	10		65,143		55,643
Unrestricted income funds	10		50,586		37,936
Total Funds			115,729		93,579

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board and signed on its behalf on 23 September 2026

Rebecca Boyd

R K Boyd
Director

S L Brown
Director

Company registration number SC346470

Notes to the financial statements

Year ended 31 December 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Donations, gifts in kind and volunteer time

Donations received are recorded at the time the charity becomes entitled to the resource. Gifts in kind income represent donated assets received by the charity and are recorded at the estimated current value the charity would expect to pay for the asset on the open market. The value of services provided by volunteers is not incorporated into the financial statements.

Membership fees

Membership fees received are recorded at the time of receipt.

Grants

Grants received are included in incoming resources when they are receivable, except when conditions attached to such grants have not yet been fulfilled, when the income is deferred. Grants of a capital nature are treated as a restricted fund and released to the unrestricted funds over the life of the asset.

Expenditure

Expenditure is included on the accruals basis and recognised when there is a legal or constructive obligation to pay.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Fund accounting

Restricted funds: funds held which are resticted for use for specific purposes.
Unrestricted funds: funds which the trustees are free to use, in accordance with the charitable objects.
Designated funds: funds which the trustees set aside for a specific purpose.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% reducing balance
Property improvements	-	10 years straight line
Kiln system	-	10 years straight line

Taxation

The Association is a charity for tax purposes and relief given under S.505 Income and Corporation Taxes Act 1988.

Notes to the financial statements

Year ended 31 December 2025

2 Incoming resources

Donations and legacies	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Donations	2,238	-	2,238	2,568	-	2,568
Memberships	3,548	-	3,548	3,296	-	3,296
Associates	1,075	-	1,075	1,980	-	1,980
	6,861	-	6,861	7,844	-	7,844

Charitable activities	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Dolphin Arts:						
Age Scotland	-	-	-	-	20,000	20,000
Main Grants	-	19,638	19,638	-	-	-
Highland Council	-	972	972	-	-	-
Staff team:				-	-	
Creative Scotland	-	37,500	37,500	-	-	-
Market Street refurbishment:				-	-	
Highland Council	-	-	-	-	4,976	4,976
Exhibitions programme:				-	-	
Henry Moore Foundation	-	-	-	-	2,000	2,000
Garfield Weston Foundation	-	5,000	5,000	-	-	-
Art week:						
Ullapool Harbour Trust	-	600	600			
The Highland Society	-	500	500			
Ullapool Community Trust	-	1,800	1,800			
Inspire project:				-	-	
Creative Scotland	-	10,620	10,620	-	-	-
Ullapool Harbour Trust	-	-	-	-	1,000	1,000
Other:				-	-	
Scottish Book Trust		-	-	-	700	700
COMLHA	-	26,249	26,249	-	24,999	24,999
(Note 11)	-	102,879	102,879	-	53,675	53,675

Notes to the financial statements

Year ended 31 December 2025

2 Incoming resources (cont.)

Other trading activities	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Sale commissions	14,716	-	14,716	14,485	-	14,485
Space rental	8,196	-	8,196	8,309	-	8,309
Course income	6,322	-	6,322	5,146	-	5,146
Submission fees	2,283	-	2,283	1,987	-	1,987
Dolphin Art fundraising	-	790	790	-	1,392	1,392
Comlha fundraising		2,590	2,590	-	-	-
Ceramics income	4,182	-	4,182	1,799	-	1,799
	36,449	3,380	39,829	31,726	1,392	33,118

Investment income	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Bank interest receivable	1,692	-	1,692	1,612	-	1,612
Total income	45,002	106,259	151,261	41,182	55,067	96,249

Notes to the financial statements

Year ended 31 December 2025

3 Expenditure

Resources expended on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Wages and salaries	3,650	58,168	61,818	10,092	48,720	58,812
Contract and exhibition costs	17,897	16,529	34,426	15,434	22,637	38,071
Art materials	-	1,042	1,042	-	293	293
Courses paid	-	1,330	1,330	-	392	392
Fundraising costs	-	1,760	1,760	-	-	-
Travelling and subsistence	2,759	3,325	6,084	17	2,119	2,136
Light, heat and power	3,117	-	3,117	3,466	-	3,466
Repairs and maintenance	1,217	76	1,293	2,055	630	2,685
Equipment expensed	217	833	1,050	-	2,008	2,008
Telephone	627	-	627	987	-	987
Marketing	2,261	3,129	5,390	1,662	6,089	7,751
Office expenses	2,780	1,043	3,823	3,114	436	3,550
Insurance	1,042	-	1,042	960	-	960
Accountancy fees	1,100	-	1,100	1,100	-	1,100
Sundry expenses	584	706	1,290	385	-	385
Depreciation	1,503	2,416	3,919	1,511	2,554	4,065
Total expenditure	38,754	90,357	129,111	40,783	85,878	126,661

Allocated by fund

	Payroll £	Contract, materials, fund raising etc £	Marketing £	Equipment & maint £	Office, travel £	Total £
Dolphin Arts	9,205	7,352	38	22	2,104	18,721
Staff Team ("MYF")	29,986	-	-	-	-	29,986
Market Street refurbishment	2,488	-	-	76	43	2,607
Exhibitions programme	-	861	540	300	795	2,496
Art week	558	1,283	1,009	-	50	2,900
Strategic Planning	-	-	-	-	618	618
Inspire project	9,306	1,739	892	511	1,098	13,546
COMLHA	6,625	9,426	650	-	366	17,067
	58,168	20,661	3,129	909	5,074	87,941
Depreciation						2,416
						90,357

Notes to the financial statements

Year ended 31 December 2025

4 Staff costs and emoluments

	2025	2024
	£	£
Wages and salaries	61,818	58,812

Particulars of employees

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2025	2024
Directors / trustees	4	4
Staff	1.4	1.4
	5	5

No employee received emoluments of more than £60,000 in the year (2024 - Nil).

5 Directors remuneration and expenses

None of the directors (or any persons connected with them) received any remuneration during the year (2024 - nil).
No directors' expenses were claimed (2024 - £nil).

Notes to the financial statements

Year ended 31 December 2025

6 Tangible fixed assets

	PV system £	Shed and paths £	New plant room and windows £	Kiln system £	Fixtures, fittings and equipment £	Total £
Cost						
At 1 January 2025	11,990	3,998	20,427	4,080	13,219	53,714
Additions	-	-	-	-		-
At 31 December 2025	11,990	3,998	20,427	4,080	13,219	53,714
Depreciation						
At 1 January 2025	3,597	400	13,532	4,080	10,240	31,849
Charge for year	1,199	400	1,726	-	594	3,919
At 31 December 2025	4,796	800	15,258	4,080	10,834	35,768
Net Book Value						
At 31 December 2024	7,194	3,198	5,169	-	2,385	17,946
At 31 December 2023	8,393	3,598	6,895	-	2,979	21,865

Other assets:

The charity is very pleased to own a set of prints, 'The Night of Islands' kindly donated by the renowned Scottish artist Will Maclean. The only restriction placed on the asset is that they (or the proceeds from sale) must be used for the general furtherment of the charity. The prints have not been recorded in monetary terms due to the specialist nature of valuation, which has been deemed impractical for a charity of our size.

7 Debtors: falling due within one year

	2025 £	2024 £
Sundry debtors and prepayments	2,590	476

8 Creditors: falling due within one year

	2025 £	2024 £
Creditors and accruals	4,675	1,324
Energy Savings Trust loan	1,824	1,824
	6,499	3,148

9 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Energy Savings Trust loan	912	2,736

Notes to the financial statements

Year ended 31 December 2025

10 Reserves

	At 01/01/25 £	Income £	Expenditure £	Transfers £	At 31/12/25 £
Restricted funds					
Donations	4,560	-	-	(1,824)	2,736
Dolphin Arts	16,712	21,400	(18,721)	(2,000)	17,391
Staff Team ("MYF")	-	37,500	(29,986)	-	7,514
Market Street refurbishment	2,607	-	(2,607)	-	-
Exhibitions programme	-	5,000	(2,496)	(23)	2,481
Art week	-	2,900	(2,900)	-	-
Strategic Planning	618		(618)	-	-
Inspire project	3,174	10,620	(13,546)	11	259
COMLHA	12,160	28,839	(17,067)	(2,566)	21,366
Closed projects, funds matching fixed assets being depreciated	15,812	-	(2,416)	-	13,396
	55,643	106,259	(90,357)	(6,402)	65,143
Unrestricted funds					
Accummulated unrestricted fund	37,936	45,002	(38,754)	6,402	50,586
Total reserves	93,579	151,261	(129,111)	-	115,729

Transfers represent expenditure allocated to fixed assets, as well as allowances made for project management fees and occasional minor recorded project over- or under-spends written off to unrestricted funds.

Total reserves, represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed assets	4,550	13,396	17,946	21,865
Current assets	47,136	58,058	105,194	77,598
Creditors: falling due within one year	(1,100)	(5,399)	(6,499)	(3,148)
Creditors: amounts due after more than one year	-	(912)	(912)	(2,736)
Total funds	50,586	65,143	115,729	93,579

Notes to the financial statements

Year ended 31 December 2025

11 Analysis of Restricted Funds income received, and balances held, by project and funder

The charity is grateful to acknowledge income received from its supporters as follows:

	Income in year £	Fund balance £
Donations Donations from an anonymous donor to fund the costs incurred in the 2018 energy efficiency project. We are also thankful for regular donations from members of the public towards general running costs.	-	2,736
Dolphin project This ongoing project works with people living with dementia, and their carers, building a local network of support through art activities. During 2025 the project was supported by the National Lottery Community Fund and the Highland Council. The Dolphins Project is supported by Ullapool Harbour Trust through in-kind support for exhibition and meeting spaces.	21,400	17,391
Staff Team ("MYF") A 3-year funding agreement from Creative Scotland to support staff costs.	37,500	7,514
Exhibitions programme The 2025 exhibitions programme was kindly supported by the Garfield Weston Foundation.	5,000	2,481
Art week A programme supported by Ullapool Harbour Trust, Ullapool Community Trust and the Highland Society.	2,900	-
Inspire project Funds from Creative Scotland to support Ullapool Art Week.	10,620	259
COMLHA Funds from the National Lottery to manage a 2 year project which looks to foster partnership working through community groups. Key partners are Ullapool Museum, Ullapool and District Youth Group and Lochbroom and Ullapool Community Trust.	28,839	21,366
Various - closed projects Funds matching fixed assets being depreciated.	-	13,396
Total	106,259	65,143

12 Ultimate controlling party

An Talla Solais is a company limited by guarantee. The liability of members is limited and is not to exceed £1. The ultimate controlling party is therefore considered to be the members.