Alpine Training Centre SCIO Annual Report and Financial Statements Year ended 31 March 2024

Alpine Training Centre SCIO Trustees' Report Year ended 31 March 2024

The Trustees of the Alpine Training Centre SCIO have pleasure in presenting their report together with the financial statements of the charity for the year ended 31 March 2024.

Reference and Administrative Information

Charity name Alpine Training Centre SCIO (ATC SCIO)

Charity number SC050509

Principal Address Tigh an Ulit

Nethy Bridge

Cairngorm National Park

PH25 3DR

Trustees



Independent Examiner

Ritsons Chartered Accountants

103 High Street

Elgin IV30 1EB

Alpine Training Centre SCIO Trustees' Annual Report Year ended 31 March 2024

Structure, governance and management

Constitution

The Trust was established by Trust Deed, dated 7 October 2020, and is a recognised Scottish Charity, number SC05050. It is a Scottish Charitable Incorporated Organisation (SCIO) and has a single tier structure. The trustees are the only members of the charity.

Recruitment and appointment of Trustees

Trustees with appropriate experience and background are appointed in accordance with the terms of the Trust Deed. There must be minimum of three and a maximum of eight trustees.

Objectives and activities

Purpose

The trust's aim is to broaden and advance participation in ski racing by helping to make training and racing accessible and affordable to all young skiers; to encourage and nurture passion for competitive ski racing and a love for the outdoors; by providing accessibility to ski race training in environments that promote hard work, confidence, resilience, fun, friendship, teamwork and leadership, it will inspire and empower young adults to be the best they can be in sport and in life.

Activities and achievements

The charity awards bursaries for kids to attend apline training camps with ATC Limited and other organisations.

5 grants (2023:16) totalling £26,000 were paid during the period. The grants ranged in size from £3,000 to £8.000.

Financial Review

Income for the year amounted to £4,760 (2023: £15,921). Grants awarded together with other sundry expenditure totalled £29,802 (2023: £49,392). This left a deficit of £25,042 (2023: £33,471) at the period end.

Reserves

Total reserves at 31st March 2024 amounted to £19,443. This is made up of restricted funds of £11,523 and unrestricted funds of £7,920. Bursaries will be awarded from funds available.

Trustee remuneration and expenses

The Trustees did not receive any remuneration.

Alpine Training Centre SCIO Trustees' Annual Report (cont) Period ended 31 March 2024

Plans for the Future

This year we aim to offer cash bursaries to kids to help with the high costs of ski racing. The ATC SCIO will not be running and organising any ski camps.

Approved by the Trustees and signed on their behalf.

Approved by the Trustees and

Date: 19/09/2024

Alpine Training Centre SCIO Independent Examiner's Report Year ended 31 March 2024

Independent Examiner's Report to the Trustees of the Alpine Training Centre SCIO

I report on the financial statements of the charity for the Period ended 31 March 2024 which are set out on pages 5 to 8.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under 44(1)(c) of the Act and state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- (a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and
- (b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended) have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Associate in the firm of: Ritsons Chartered Accountants 103 High Street Elgin IV30 IEB

Date: 20/09/2024

Alpine Training Centre SCIO Statement of Receipts and Payments Year ended 31 March 2024

		Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Total Funds 2023
	Note				
RECEIPTS					
Donations Grant income		- 4,760	-	- 4,760	540 4,760
Receipts relating directly to		4,700	-	4,700	4,700
charitable activities		-	-	-	10,621
Total receipts		4,760	-	4,760	15,921
DAY/MENTO	_				
PAYMENTS					
Payments relating directly to charitable activities	3	575	-	575	11,392
Grants awarded	4	-	26,000	26,000	34,500
Governence costs: Independent examination		1,348	-	1,348	1,250
Subtotal		1,923	26,000	27,923	47,142
Payments relating to asset	movemer	nte			
Purchases of fixed assets	movemen	1,879	-	1,879	2,250
Total payments		3,802	26,000	29,802	49,392
Net Receipts / (Payments)		958	(26,000)	(25,042)	(33,471)
Surplus / (Deficit) for year		958	(26,000)	(25,042)	(33,471)
-					

Alpine Training Centre SCIO Statement of Balances as at 31 March 2024

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Cash funds Cash & bank balances at start of year	6,962	37,523	44,485	77,956
Surplus / (Deficit) for the period	958	(26,000)	(25,042)	(33,471)
Cash & bank balances at end of year	7,920	11,523	19,443	44,485

Other assets at cost	Fund	Cost 2024	Cost 2023
Radios	Unrestricted	2,250	2,250
Ski Gates	Unrestricted	1,879	-
		4,129	2,250

Approved by the Trustees on 19/09/2024 and signed on their behalf by:



Alpine Training Centre SCIO Notes to the Financial Statements Period ended 31 March 2024

1. Basis of Accounting

The accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investments (Scotland) Act 2005 and the charities Accounts (Scotland) Regulations 2006 (as amended).

Bursaries, which are all one-off payments, are charged in the period in which payment is made.

2. Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the aims and objectives of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. The restricted funds are detailed in a separate note to the accounts.

3. Payments relating directly to charitable activities

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	£	£
Ski camp expenses	-	5,600
Ski camp refunds given	-	3,547
Vehicle maintenance and running costs	-	486
Website maintenance	350	555
Subscriptions	-	185
Miscellaneous	225	1,019
Total	575	11,392
4. Grants Awarded		
	2024	2023
	£	£
A J Bursary	14,000	12,000
SSC Bursary	12,000	13,500
Bursary fund	-	9,000
	26,000	34,500

In the current year 5 bursaries were awarded from restricted funds (2023: 16).

5. Trustee remuneration and expenses

The trustees were not remunerated during the year.

Alpine Training Centre SCIO Notes to the Financial Statements (continued) Period ended 31 March 2024

6. Restricted funds

	Opening		Closing		
	balance	Receipts	Payments	Balance	
	01/04/2023			31/03/2024	
	£	£	£	£	
Scottish Ski Club	14,544	-	(12,000)	2,544	
AJ bursary	16,767	_	(14,000)	2,767	
Bursary fund	6,212	-	-	6,212	
	37,523	-	(26,000)	11,523	
Scottish Ski Club	to provide bursari and winter training		racers with pre se	eason training in the	Alps
AJ Bursary	to support young skiers who have demonstrated a passion and skill for skiracing.				
Bursary fund	to provide ski racing bursaries for young athletes.				

