

ARNISTON MINERS WELFARE SOCIETY AND SOCIAL CLUB CHARITY NO SCO01535

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2025

ARNISTON MINERS WELFARE SOCIETY AND SOCIAL CLUB

CHARITY INFORMATION

YEAR ENDED 31ST JANUARY 2025

Charity Registration No	SC001535
Management Committee	Andrew Sweeney (President) Daniel Cranston (Vice President) Jackie Walkingshaw (Treasurer) Amanda Barbour (Secretary)
Club Address	40 Engine Road Gorebridge, Midlothian, EH23 4AQ
Bankers	Royal Bank of Scotland, 63 High Street, Dalkeith, EH22 1JA
Independent Examiner	Ian J Brown & Co Accountants Ltd, 4 Lothian Street, Dalkeith, Edinburgh EH22 1DS

ARNISTON MINERS WELFARE SOCIETY AND SOCIAL CLUB
REPORT OF THE TROSTEEES
FOR THE YEAR ENDED 31ST JANUARY 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 January 2025. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. (FRS 102).

Status

The charity is established as a member's association under a constitution.

Purpose and Objectives

The charity is established to provide recreation and leisure activities which will improve the living conditions for the people of Arniston and in particular those belonging to the former mining community. The charity achieves this objective by providing activities for young people and old age pensioners and by making donations to other charities as decided by the committee.

Results for the Year

The results for the year are detailed on the Statement of Financial Activities.

Reserves Policy

The committee wish to maintain general funds at a level to provide charitable expenditure amounting to at least the current level. The committee believe the current level of reserves to be sufficient for this purpose.

Risk Management

The committee is assessing the major risks to which the charity is exposed, in particular those relating to its operations and finances, in order to put systems in place to mitigate exposure to the major risks.

Trustees

The trustees of the charity are members of the committee and are appointed by election at the Annual General Meeting with the terms of office running for a period of up to 4 years.

Trustees Induction and Training

Most trustees are already familiar with the practical work of the charity. Additionally, members are invited to meet with the committee and are given the previous year's minutes of meetings, accounts and also the booklet 'Guidance for Charity Trustees' produced by OSCR. The booklet fully outlines the duties and responsibilities of Charity Trustees in Scotland.

ARNISTON MINERS WELFARE SOCIETY AND SOCIAL CLUB
REPORT OF THE TRUSTEES (Cont'd)
FOR THE YEAR ENDED 31ST JANUARY 2025

Plans for the Future

The charity plans continuing the activities in the forthcoming year subject to satisfactory funding arrangements and also subject to social distancing legislation relating to licensed premises.

Statement of Trustees Responsibilities

The charity's trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus/deficit of the charity. In preparing those financial statements the Board is required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees report, and the responsibility of the Independent Examiner in relation to the trustees report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements

Trustee

Date

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ARNISTON MINERS WELFARE SOCIETY & SOCIAL CLUB
FOR THE YEAR ENDED 31 JANUARY 2025

I report on the financial statements of the above charity for the year ended 31st January 2025 which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements;
to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and;
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian J Brown and Company
Accountants Ltd
4 Lothian Street,
Dalkeith
Edinburgh
EH22 1DS

Date 30th May 2025

ARNISTON MINERS WELFARE SOCIETY AND SOCIAL CLUB

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2025

	<u>2024</u>	<u>2025</u>
	£	£
Bar Drawings	200,577	242,499
<u>COST OF SALES</u>		
Purchases	90,474	104,518
<u>GROSS PROFIT</u>	110,103	137,981
<u>Other Income</u>		
Gaming Machine Income (note 6)	13,999	7,565
Membership	2,400	2,150
Hall Hire	330	0
	126,832	147,696
<u>CHARITABLE ACTIVITIES</u>		
Wages & Nat Ins	48,278	79,539
Pension Contributions	0	0
Honoraria	0	0
Staff Training	200	0
Bowling Green Upkeep	2,520	2420
Staff Travel & Petrol	420	135
Donations	0	0
Insurance	802	2,009
Telephone Charges	2,826	935
Posts, Stationery & Adverts	58	104
Heating and Lighting	22,587	(25,660)
Repairs and Renewals	6,352	17,905
Gas Expenses	1,694	1,353
Water Rates	2,209	2,218
Entertainment (note 8)	5,858	3,284
Equipment Rental	520	1,277
Cleaning and Laundry	1,819	3,556
Dransfield Expenditure	0	0
Team Clubs Expenses	3,052	3,223
Sports / Entertainment Subscriptions	12,476	18,320
Sundry Expenses	41	196
Interest Charge On Overdue Taxes	273	827
Section Activities (note 7)	75	0
Licences & Performing Rights	158	159
Bank Charges	2,107	2,224
Gaming Machine Commission	9,060	4,657
Gaming Machine Duty Due To HMRC	3,727	1,921
Professional Fees	1,236	4,772
Depreciation	3,662	3,519
	132,010	128,893

NET Profit / (DEFICIT) FOR YEAR BEFORE TAXATION

	£	(5,178)	18,803
		<u> </u>	<u> </u>
Corporation Tax		£ 0	£ 0
		<u> </u>	<u> </u>
<u>NET Profit / (DEFICIT) AFTER TAXATION</u>	£	<u>(5,178)</u>	<u>£ 18,803</u>

ARNISTON MINERS WELFARE SOCIETY AND SOCIAL CLUB**BALANCE SHEET AS AT 31ST JANUARY 2025**

	<u>2024</u>	<u>2025</u>
	£	£
<u>FIXED ASSETS</u>		
Tangible Assets (note 2)	96,278	92,759
<u>CURRENT ASSETS</u>		
Stocks on Hand (note 1)	3,000	3,500
Bank - Current Account	6,942	16,035
- Scotmid Investment Account	89	89
- Investment Account	53	53
- Section Accounts (note 3)	8,434	8,434
Cash on Hand	6,334	4,745
VAT Due From HMRC	0	10,837
	24,852	43,693
<u>LIABILITIES;</u>		
Creditors falling due within one year (note 4)	23,442	19,962
	23,442	19,962
<u>NET CURRENT ASSETS/(LIABILITIES)</u>	1,410	23,731
<u>NET ASSETS</u>	£ 97,688	£ 116,490
<u>THE FUNDS OF THE CHARITY</u>		
Unrestricted Funds (Note 5)	82,865	101,667
Restricted Funds (Note 5)	14,823	14,823
<u>TOTAL CHARITY FUNDS</u>	£ 97,688	£ 116,490

Approved by the committee and signed on its behalf.

ARNISTON MINERS WELFARE SOCIETY AND SOCIAL CLUB
NOTES TO THE ACCOUNTS
YEAR ENDED 31st JANUARY 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Arniston Miners Welfare Society and Social Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt so it is probable that the income will be received, and the amount of the income received can be measured reliably.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Stocks

Stocks are valued at the lower of cost or net realisable value.

2 FIXED ASSETS

	Property Improvements £	Equipment £	Total £
As at 1st February 2024	90,858	5,420	96,278
Additions this year			
Depreciation for Year	(2,706)	(813)	(3,662)
As at 31st January 2025	88,152	4,607	92,759

3 BANK - SECTION ACCOUNTS

	2024	2025
	£	£
Bowling	1,367	1,367
Golf Section	5,317	5,317
Angling	1,750	1,750
	8,434	8,434

ARNISTON MINERS WELFARE SOCIETY AND SOCIAL CLUB
NOTES TO THE ACCOUNTS CONT'
YEAR ENDED 31st JANUARY 2025

4 CREDITORS

	2024	2025
	£	£
General & Trade Creditors	4,283	9,206
Corporation Tax Liability	400	100
VAT Loan	3,459	0
PAYE Outstanding	3,610	669
Gaming Machine Duty Due	0	5,648
Accruals	6,839	4,339
VAT Liability Due	1,124	0
	23,442	19,962

5 FUNDS

	As At	Profit	As at
	01/02/2024	for Year	31/01/25
	£	£	£
Unrestricted Funds			
Revenue Reserve	82,865	18,802	101,667
Restricted Funds			
Capital Reserves	3,458		3,458
Repairs & Renewal Reserve	11,365		11,365
	14,823		14,823
TOTAL FUNDS	97,688	11,688	116,490

	2024	2025
	£	£
6 GAMING MACHINE		
Income for Year	15,889	9,604
Expenditure for Year	(1,890)	(2,039)
	13,999	7,565

7 SECTION ACTIVITIES

	2024	2025
	£	£
Bowling	75	0
Golf Section	0	0
Angling	0	0
	0	0

8 ENTERTAINMENT

During year ended 31st January 2025 entertainment costs were;

	2024 £	2025 £
Bands, Deposits & Disco's	5,858	3,284
	5,858	3,284