

ARCHIBALD KERR BURSARIES FUND CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

MILLER BECKETT & JACKSON
SOLICITORS
GLASGOW

ARCHIBALD KERR BURSARIES FUND CHARITABLE TRUST

THE TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

The Trustees present their report with the accounts of the charity for the year ended 31st December 2025. The accounts have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Structure, Governance and Management

The Trustees act under a Declaration of Trust by the Trustees of the late Archibald Kerr dated 20th December 1899 and relative Codicil executed on 20th January 1990

The Trust purposes are :-

Trustees to set aside and invest £3,000 of which income to be applied for the benefit of the native poor of Arran to pursue their studies at University of Glasgow or any other Technical College or Mechanical or Engineering School in Scotland.

Trustees have wide powers of investment.

Donation Making Policy

The Trustees apply the funds of the charity at their discretion and in accordance with the Trust Purposes established under the Trust Deed.

In awarding donations the Trustees will apply the following principles.

The Trustees will carry out sufficient due diligence to ensure that the request meets the Trust Purposes

The decisions of the Trustees on whether to award a donation is final.

The Trustees are not obliged to provide an explanation to applicants in the event that their application is not successful.

Plans for the Future

The Trustees plan to follow a policy of making donations to those organisations and individuals they feel require most support and whose purpose fall within the spectrum of the Trust Deed.

Financial Review

The total funds at the beginning of the year amounted to £11,951 to which were added receipts of £875 and from which were deducted payments of £420, including asset purchases of nil and donations of £0, leaving a balance of £12,406 carried forward.

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Reserves Policy

As the charity has no recurring expenditure on an annual basis the Board of Trustees consider the current level of reserves to be sufficient.

Investment Policy

The Trustees have the power to invest in securities by the Charities and Trustee investment (Scotland) Act 2005 and as set out in the Constitution. The investment policy, which is reviewed by the Trustees from time to time, is aimed at maintaining the real value of the Trust funds over a period of years and thereby providing a reasonable level of income for charitable donations.

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FOR THE YEAR ENDED 31ST DECEMBER 2025

ACHIEVEMENT AND PERFORMANCE

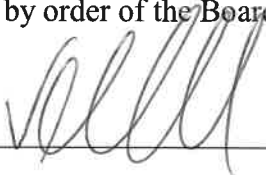
Report on the Activities of the Trust

The Trustees have continued to support a wide range of charitable causes in the year under review, donations paid totalled £0 (2024 £100)

REFERENCE & ADMINISTRATIVE DETAILS

Charity No.	SC014559
Principal Office	Miller Beckett & Jackson 190 St Vincent Street Glasgow G2 5SP
Trustees	David K Henderson Lorna Logan Victoria E Mitchell
Independent Examiner	John Bateman Law Accountant 190 St Vincent Street Glasgow G2 5SP
Factors and Legal Advisers	Miller Beckett & Jackson 190 St Vincent Street Glasgow G2 5SP

Approved by order of the Board of Trustees on 30/01/2026 and signed on its behalf by :-



Trustee

ARCHIBALD KERR BURSARIES FUND CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the Accounts of the Charity for the year ended 31st December 2025 which are set out on pages 5 and 6.

Respective Responsibility of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the Charities Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention

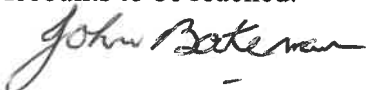
- 1 Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and

To prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Account Regulations.

have not been met or

- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Name : John Bateman, Law Accountant

Address : 190 St Vincent Street, Glasgow, G2 5SP

Date :318126.....

ARCHIBALD KERR BURSARIES FUND CHARITABLE TRUST

ANALYSIS OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted Revenue Fund	Expendable Endowment Fund	2025	Total 2024
<u>Receipts</u>				
Dividends and Fixed Interest	£ 812	£ -	£ 812	£ 773
Deposit Account Interest	63	-	63	80
Income Tax Repayment	-	-	-	-
	<u>£ 875</u>	<u>£ -</u>	<u>£ 875</u>	<u>£ 853</u>

Payments

Donations - Per Note 2	£ -	£ -	£ -	£ 100
Factorial Fee and Expenses	420	-	420	420
Independent Examiner's Fees	-	-	-	-
	<u>£ 420</u>	<u>£ -</u>	<u>£ 420</u>	<u>£ 520</u>
Surplus/(Deficit) for year	<u>£ 455</u>	<u>£ -</u>	<u>£ 455</u>	<u>£ 333</u>

Statement of Balances

Funds Reconciliation

Cash at Bank & In Hand - 01/01/25	£ 11,744	£ 207	£ 11,951	£ 11,618
Surplus/(Deficit) for Year as above	455	-	455	333
Gain/(Loss) on Sale of	-	-	-	-
Investments - Per Note 1	-	-	-	-
Cash at Bank & In Hand - 31/12/25	<u>£ 12,199</u>	<u>£ 207</u>	<u>£ 12,406</u>	<u>£ 11,951</u>

Bank & Cash Balances

Bank Deposit Account	£ 11,134	£ 11,071
Cash held by Factor	<u>1,272</u>	<u>880</u>
	<u>£ 12,406</u>	<u>£ 11,951</u>

Other Assets

Investments (Market Value 31.12.25 - £14,826)	<u>£ 2,749</u>	<u>£ 2,749</u>
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..... (Trustee)

30 Dec 2026 (Date)

ARCHIBALD KERR BURSARIES FUND CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

1 Investments

<u>Movement in Year</u>	<u>2025</u>	<u>2024</u>
Investments at cost at 1st January 2025	£ 2,749	£ 2,749
Additions in Year	-	-
Disposals in Year	-	-
Investments at cost at 31st December 2025	<u>£ 2,749</u>	<u>£ 2,749</u>

Gain/(Loss) on Disposal of Investments

Proceeds from Disposals in Year	£ -	£ -
Less : Cost of Disposals	-	-
Gain/(Loss)	<u>£ -</u>	<u>£ -</u>

2 Charitable and Educational Donations

Samuel G. Hammednor	<u>£ -</u>	<u>£ 100</u>
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3 Transactions with Trustees

Victoria Elizabeth Mitchell is a partner in the firm of Miller Beckett & Jackson. Factorial fees of £420 (2024 - £420) were paid to the firm.

4 Taxation

The Trust has Charitable status and is exempt from taxation. The Trust is not registered for Value Added Tax and, accordingly, any such irrecoverable tax is included in the expenditure concerned.