Charity Registration No. 1178079

Company Registration No. 09894330 (England and Wales)

John G Lake Ministries UK & IE Ltd

Annual report and unaudited financial statements

For the year ended 31 March 2026

John G Lake Ministries UK & IE Ltd

LEGAL AND ADMINISTRATIVE INFORMATION

Director's	Mr C Maguire Mrs M Maguire	
Secretary	Mrs M Maguire	
Country of incorporation	United Kingdom (England and Wales)	09894330
Charity registration	England and Wales	1178079
Registered office	Room 233-234 Orion House Bessemer Road Welwyn Garden City AL7 1HU	
Independent examiner	The MHH Partnership Suite 5 Ebenezer House Rooks Street Cottenham Cambridge CB24 8QZ	
Accountants	The MHH Partnership Suite 5 Ebenezer House Rooks Street Cottenham Cambridge CB24 8QZ	

John G Lake Ministries UK & IE Ltd

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John G Lake Ministries UK & IE Ltd

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The Director's present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charitable purpose of John G. Lake Ministries UK & IE Ltd is:

"To advance the Christian religion for the public benefit, in particular but not exclusively by the holding of prayer meetings, lectures, producing and/or distributing literature on Christianity to enlighten others about the Christian religion."

The trustees have sought throughout the reporting period to ensure that the activities of the organisation remained consistent with this charitable purpose and delivered an identifiable public benefit.

During the active part of the reporting period, John G. Lake Ministries UK & IE Ltd continued to advance the Christian faith through Christian teaching, prayer, ministry, training, discipleship and the provision of Christian resources.

The charity's activities included:

- Christian teaching and training meetings;
- prayer meetings and ministry gatherings;
- practical Christian ministry training;
- discipleship and Christian education;
- online meetings, teaching and prayer;
- the production, provision and distribution of Christian teaching materials and resources;
- opportunities for individuals to receive Christian prayer and encouragement; and
- supporting individuals and groups seeking to develop their understanding and practice of the Christian faith.

Activities were delivered through both in-person and online settings, allowing individuals from a variety of geographical locations to participate in the charity's work.

The trustees considered the public benefit of the charity's activities when planning and reviewing its work and sought to ensure that its resources were applied in furtherance of its charitable purposes.

The Director's have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

John G Lake Ministries UK & IE Ltd

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2026

During the active part of the reporting period, the charity continued to provide Christian teaching, prayer, ministry and training opportunities to individuals and groups.

Participants were provided with opportunities to:

- develop their understanding of the Christian faith;
- participate in Christian prayer and worship;
- receive practical Christian teaching and training;
- participate in Christian community and discipleship;
- access Christian teaching resources;
- receive prayer and encouragement; and
- develop their ability to serve others within a Christian ministry context.

The use of online meetings and digital communication also enabled the charity to make teaching and ministry available to individuals who may otherwise have been unable to attend physical gatherings.

The trustees are grateful to the volunteers, supporters and participants who gave their time, resources and practical assistance to support the work of the organisation during the reporting period.

Decision to Cease Active Operations

During the reporting period, the trustees and members undertook a review of the future direction and operation of John G. Lake Ministries UK & IE Ltd.

Following this review, the trustees and members resolved that the organisation should cease its active ministry operations and proceed towards an orderly closure and dissolution.

As a consequence of this decision, the charity progressively reduced and subsequently ceased its previous active ministry operations and began the process of bringing its affairs to an orderly conclusion.

The closure process has included:

- bringing active ministry operations to an end;
- identifying and dealing with outstanding financial liabilities;
- dealing with contractual commitments;
- addressing matters relating to the charity's former premises;
- terminating services and arrangements no longer required;
- reviewing the charity's remaining assets and liabilities;
- dealing appropriately with physical and other charitable assets;
- maintaining appropriate financial and administrative records;
- preparing outstanding accounts and regulatory submissions; and
- preparing the organisation for formal regulatory and corporate dissolution.

Certain physical assets that were no longer required for the charity's activities have been donated to other charities with compatible charitable purposes.

The trustees have sought to ensure that any transfer or disposal of charitable property is undertaken appropriately and that charitable assets continue to be applied for charitable purposes rather than for private benefit.

The trustees remain responsible for the charity throughout this closure process and will continue to exercise appropriate oversight until the company and charity have been formally dissolved and removed from the relevant registers.

The Director's have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

John G Lake Ministries UK & IE Ltd

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 November 2015. The company received charitable status on 24 April 2018 The charity is constituted under a special resolution to amend the Memorandum of Association dated 9 April 2018 reflecting this change at Companies House. Whilst the company did not receive Charity status until 24 April 2018, the accounts have been prepared on the basis that the company had charitable status for the entire year.

The Director's, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Maguire	
Mrs M Maguire	
Rev C Blake	(Resigned 17 January 2026)
Rev G Eljiz	(Resigned 17 January 2026)
Rev S I M Stjernkvist	(Resigned 1 May 2025)
Mr L J A Stjernkvist	(Resigned 1 May 2025)

The accounting period was extended to 31 March 2026 in anticipation that the charity's affairs might be brought to a conclusion and the organisation closed within that period.

However, the closure process has taken longer than originally anticipated.

One of the principal outstanding matters relates to business rates associated with the charity's former premises in Cardiff.

The charity submitted an application to Cardiff Council for discretionary business rates relief in respect of the outstanding business rates relating to those former premises.

At the date of approval of this report, the trustees are still awaiting Cardiff Council's determination of that application.

The outcome of the application may affect the amount ultimately payable by the charity and therefore has a direct bearing upon the charity's final financial position and its ability to complete the winding-up process.

The trustees consider it appropriate to resolve, or obtain sufficient certainty regarding, this outstanding matter before proceeding to the final stages of dissolution.

The delay in completing the closure should therefore not be interpreted as an intention to recommence the charity's previous operations. The trustees remain committed to bringing the organisation to an orderly conclusion once the outstanding financial, contractual and regulatory matters have been sufficiently resolved.

The trustees wish to express their sincere thanks to everyone who has supported the work of John G. Lake Ministries UK & IE Ltd during its years of operation.

This includes those who have volunteered their time, contributed financially, participated in meetings and training, assisted practically with the charity's activities and supported its Christian ministry.

The trustees are grateful for the contribution that each person has made to the work of the organisation.

The Director's report was approved by the Board of Director's.

Mr C Maguire
Director
Dated: 27 August 2026

John G Lake Ministries UK & IE Ltd

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTOR'S OF John G Lake Ministries UK & IE Ltd

I report to the Director's on my examination of the financial statements of John G Lake Ministries UK & IE Ltd (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the Director's of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

The MHH Partnership

Suite 5 Ebenezer House
Rooks Street
Cottenham
Cambridge
CB24 8QZ

Dated: 27 August 2026

John G Lake Ministries UK & IE Ltd

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	71,563	61,390
Charitable activities	**4**	16,307	6,191
Total income		87,870	67,581
Expenditure on:			
Raising funds	**5**	200	696
Charitable activities	**6**	85,142	68,182
Other expenditure	**10**	1,947	-
Total expenditure		87,289	68,878
Net income/(expenditure) and movement in funds		581	(1,297)
Reconciliation of funds:			
Fund balances at 1 December 2024		157	1,454
Fund balances at 31 March 2026		738	157

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

John G Lake Ministries UK & IE Ltd

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		-		1,947
Current assets					
Cash at bank and in hand		738		569	
Creditors: amounts falling due within one year	**14**	-		(2,359)	
Net current assets/(liabilities)			738		(1,790)
Total assets less current liabilities			738		157
The funds of the charity					
Unrestricted funds	**15**		738		157
			738		157

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Director's on 27 August 2026

Mr C Maguire
Director

1 Accounting policies

Charity information

John G Lake Ministries UK & IE Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Room 233-234, Orion House, Bessemer Road, Welwyn Garden City, AL7 1HU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have resolved that John G. Lake Ministries UK & IE Ltd should cease active ministry operations and proceed towards formal closure and dissolution.

The charity therefore does not intend to recommence its previous ministry activities.

The trustees' current activities are limited principally to those necessary to administer the charity, meet its existing obligations and bring its affairs to an orderly conclusion.

At the date of this report, formal dissolution has not yet taken place because certain financial and administrative matters remain outstanding, most notably the application to Cardiff Council concerning discretionary business rates relief.

The trustees intend to proceed with formal closure once these matters have been sufficiently resolved and the necessary regulatory consent has been obtained.

Accordingly, the financial statements should be read in the context of the trustees' intention to wind up the organisation rather than continue its previous activities indefinitely.

The accounting policies and the basis on which the accompanying financial statements have been prepared are set out within those financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Director's in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25 % Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Director's are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2026	2024
	£	£
Donations and gifts	62,142	54,547
Partners	4,063	6,843
Gift aid received	5,358	-
	71,563	61,390

4 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2024 £
Sales of services by beneficiaries	16,307	6,191

5 Expenditure on raising funds

	Unrestricted funds 2026 £	Unrestricted funds 2024 £
Trading costs		
Other trading activities	200	696

6 Expenditure on charitable activities

	JGLM 2026 £	JGLM 2024 £
Direct costs		
Staff costs	6,850	8,398
Depreciation and impairment	-	487
	6,850	8,885
Share of support and governance costs (see note 7)		
Support	58,778	55,656
Governance	19,514	3,641
	85,142	68,182
Analysis by fund		
Unrestricted funds	85,142	68,182

7 Support costs

	Support costs	Governance costs	2026	Support costs	Governance costs	2024
	£	£	£	£	£	£
Venue hire	6,314	-	6,314	13,648	-	13,648
Computer and software costs	10,170	-	10,170	5,154	-	5,154
Travelling expenses	27,998	-	27,998	17,508	-	17,508
Postage, printing and stationary	5,704	-	5,704	3,635	-	3,635
Advertising	453	-	453	384	-	384
Telecommunications	7,801	-	7,801	5,457	-	5,457
Other sundry expenses	10,322	-	10,322	7,171	-	7,171
Accountancy	-	982	982	-	2,381	2,381
Accountancy costs	-	1,500	1,500	-	1,260	1,260
	68,762	2,482	71,244	52,957	3,641	56,598
Analysed between						
Charitable activities	58,778	19,514	78,292	55,656	3,641	59,299

8 Director's

During the year, none of the trustees received remuneration for their services performed in support of the charity.

9 Employees

The average monthly number of employees during the year was:

	2026	2024
	Number	Number
	1	1

Employment costs	2026	2024
	£	£
Wages and salaries	6,755	8,320
Other pension costs	95	78
	6,850	8,398

There were no employees whose annual remuneration was more than £60,000.

9 Employees **(Continued)**

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Other expenditure

	Unrestricted funds 2026	Unrestricted funds 2024
	£	£
Net loss on disposal of tangible fixed assets	1,947	-

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment
	£
At 1 December 2024	5,649
Disposals	(5,649)
At 1 December 2024	3,702
Eliminated in respect of disposals	(3,702)
Carrying amount	
At 30 November 2024	1,947

13 Loans and overdrafts

	2026	2024
	£	£
Other loans	-	340
Payable within one year	-	340

14 Creditors: amounts falling due within one year

	2026	2024
	£	£
Borrowings	-	340
Other creditors	-	1,019
Accruals and deferred income	-	1,000
	-	2,359

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These incude designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2024	Incoming resources	Resources expended	At 31 March 2026
	£	£	£	£
General funds	157	87,870	(87,289)	738

Previous year:	At 1 December 2023	Incoming resources	Resources expended	At 30 November 2024
	£	£	£	£
General funds	1,454	67,581	(68,878)	157

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).