

Isle of Mull Museum Trust

SC000223



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day01	Month	Year		Day	Month	Year
	01*	January	2025		31	December	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	17,224				17,224	19,012
Legacies					-	
Grants					-	
Receipts from fundraising activities	435	56			491	379
Gross trading receipts					-	
Income from investments other than land and buildings	772				772	782
Rents from land & buildings					-	
Gross receipts from other charitable activities	2,161				2,161	1,466
					-	
A1 Sub total	20,592	56	-	-	20,648	21,639
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	20,592	56	-	-	20,648	21,639
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	16,529	1,088			17,617	20,336
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other	95				95	43
					-	
A3 Sub total	16,624	1,088	-	-	17,712	20,379
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	16,624	1,088	-	-	17,712	20,379
Net receipts / (payments)	3,968	(1,032)	-	-	2,936	1,260
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	3,968	(1,032)	-	-	2,936	1,260

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	60,139				60,139	58,880
	Surplus / (deficit) shown on receipts and payments account	2,936				2,936	1,259
						-	
						-	
	Cash and bank balances at end of year	63,075	-	-	-	63,075	60,139
	(Agree balances with receipts and payments account(s))	1,932	1,032				

Categories	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Museum Building	Unrestricted fixed asset	486,547	634,212
	Contents, fixtures and fittings	Unrestricted	37,500	35,039
		Total	524,047	669,251

Categories	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

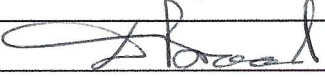
Categories	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

Categories	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature*

Print Name

Date of
approval


DENIS BROAD.

4/6/26

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The majority of funds are unrestricted for the purpose of running the Museum. The following are exceptions and restricted funds. 1. Ulva Ferry Burial Ground 2. Jo Currie Donation 3. Brown Memorial Upkeep.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

In 2025 at the time of the buildings insurance renewal the underwriters requested a revaluation of the building as current one was 3 years old. Mull Museum was revalued by the insurers' recommended valuers using desktop valuation method. The valuation was revised down to £486,547.