

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	Apr	2025	To	31	Mar	2026

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Lifecycle Charitable Trust
SC045904
c/o Shandon Lodge
Balfron Station
Glasgow
Postcode G63 0NF

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Brown McFarlane			
2	Pamela Barclay			
3	Noreen McFarlane			
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Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Trust Deed

Trustee recruitment and appointment

Trustees listed are the founding trustees.

Objectives and activities

Charitable purposes

The Trustees shall hold and apply the sum of £1 paid by us to them, and such other funds and assets as may from time to time be comprised in the Trust Property, in trust for the following purposes:- (a) To advance public participation in sport by providing access to a healthy outdoor activity, most specifically in the form of mountain biking, to individuals who otherwise may not have the opportunity to experience such activities. (b) To advance public participation in sport by removing barriers to engagement in cycling by providing training in cycling skills and bike maintenance to individuals who otherwise may not have the opportunity to receive such training. (c) To advance education by encouraging interest in vocational training in bicycle mechanics, and vocational training more generally, by providing training in bicycle mechanics to individuals who otherwise may not have the opportunity to receive such training.

Summary of the main activities in relation to these objects

Activities during the year were as intended with usage of the trails by numerous challenged groups and schools.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

The charity continues to provide cycle leadership, repair and maintenance tuition, and mountain biking facilities to challenged groups on a pre-arranged visit basis.
Attendance levels by challenged groups in the period were good and the charity increased its involvement with a number of schools

Financial review

Brief statement of the charity's policy on reserves

The Charity will ensure it has adequate reserves to meet known future expenditure.

Details of any deficit

A deficit was recorded in the period due to the loss of the charity's main sponsor. However, the charity has sufficient cash reserves to allow operations to continue through to the end of 2026 and the Trustees have committed to finance the charity's operations for a minimum of a further 12 months should deficits continue.

Donated facilities and services (if any)

None.

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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	James McFarlane	
Position (e.g. Chair)	Trustee	
Date	11/05/2026	