



Scottish Charity No. SC049528

Annual Report and Financial Statements

For the year ending 30 September 2024

Trustees' Annual Report
For the year ended 30 September 2024

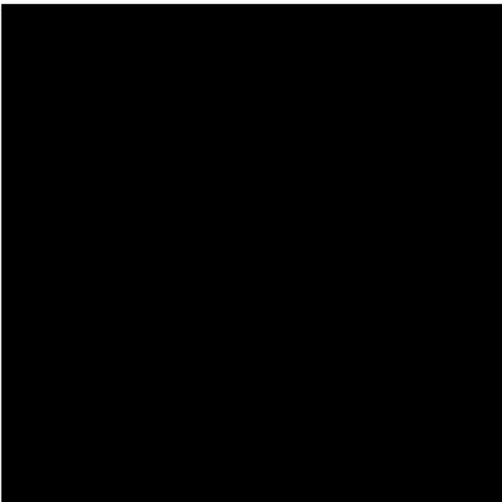
The Trustees of Antermomy Development Trust have pleasure in presenting their report together with the financial statements for the financial year end to 30 September 2024.



Reference and Administrative Information

Charity name: Antermomy Development Trust SCIO
Charity no: SC049528
Address: 3 Ling Place, Chryston, Glasgow, G69 9FW

Current Trustees (as at 30 September 2024)



Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 8 August 2019 with OSCR (the Office of the Scottish Charity Regulator). The Trust has a two-tier structure: members and trustees who are also members of the charity.

Appointment of trustees

Trustees are elected from the membership at the annual general meeting which is usually held late in the year. There must be a minimum of four and a maximum of nine elected trustees.

Objectives and Activities

Charitable purposes

To advance community development without distinction of gender, sexuality, political, religious, or other opinions, by associating with the local statutory authorities, voluntary organisations and residents in a common effort to promote educational, cultural, social and other leisure and recreational activities. The advancement of public participation in sport at, on or near Antermoney Loch. The provision of recreational facilities, and the organisation of recreational facilities, with the object of improving the conditions of life for the persons for whom the facilities and activities are primarily intended. The advancement of environmental protection or improvement of Antermoney Loch and its environs. Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes

Activities

- To encourage and develop a spirit of voluntary or other commitment by, or co-operation with, individuals, unincorporated associations, societies, federations, partnerships, corporate bodies, agencies, undertakings, local authorities, unions, co-operatives, trusts and others and any groups or groupings thereof willing to assist the Organisation to achieve the Purposes
- To promote and carry out research, surveys and investigations and to promote, develop and manage initiatives, projects and programmes
- To provide advice, consultancy, training, tuition, expertise and assistance
- To prepare, organise, promote and implement training courses, exhibitions, lectures, seminars, conferences, events and workshops, to collect, collate, disseminate and exchange information and to prepare, produce, edit, publish, exhibit and distribute clauses, pamphlets, books and other publications, tapes, motion and still pictures, music and drama and other materials, all in any medium
- To purchase, take on lease, hire, or otherwise acquire any property suitable for the organisation
- To construct, convert, improve, develop, conserve, maintain, alter and demolish any buildings or erections whether of a permanent or temporary nature, and manage and operate (or arrange for the professional or other appropriate management and operation of) the organisation's property
- To sell, let, hire, license, give in exchange and otherwise dispose of all or any part of the property of the organisation
- To establish and administer a building fund or funds or guarantee fund or funds or endowment fund or funds
- To employ, contract with, train and pay such staff (whether employed or self-employed) as are considered appropriate for the proper conduct of the activities of the organisation
- To take such steps as may be deemed appropriate for the purpose of raising funds for the activities of the organisation

Achievements and Performance

It is considered that the ownership of Antermoney Loch will allow the Trust to preserve and maintain the Loch and its environs, including facilities in the environs thereof, for the benefit of the community, for future generations. The Trust has thus been formed to benefit the community with an interest in Antermoney Loch, Milton of Campsie, East Dunbartonshire and its environs in postcode areas G63-G69

Who will benefit from these activities?

The public in general, including future generations, with an interest in the use and environmental heritage of Antermoney Loch, Milton of Campsie and the immediate environs of the Loch.

Financial review

Reserves policy

The general principle of the Reserves Policy is that enough cash should be held in reserve to cover at least three months' regular activities.

Plans for the future

Over the last year the Trust has been building relationships with a number of groups and organisations in the community, including projects with local schools teaching children fishing skills and also working parties around Antermoney Loch, where participants learn valuable hands on landscaping skills, with trades people offering support and activities for them to get involved in. It is the intention of the Trust to build on these relationships in the years to come and also to extend further with new groups from care homes, church groups, boys scouts and fly-tying classes..

There have been ongoing repairs and improvements made to the car park, footpaths and fences surrounding Antermoney Loch over the last year, these activities, as well as maintaining the grounds, also provide support for the many individuals that volunteer their labour by enabling them to take part in these activities with like-minded people and benefiting from the physical and social interaction within the groups. This is also an area that the Trust will continue to support in the future.

Statement of Receipts and Payments for the year ended 30 September 2024

(Consolidated accounts)

Opening balance: £8,834.12

<u>Receipts</u>	<u>Unrestricted Funds (£)</u>	<u>Restricted Funds (£)</u>
Donations	£1,195.00	-
Fundraising	£9,325.00	-
Bank Interest	-	-
Receipts from Charitable Activities	-	-
Membership Fees	£26,705.00	-
Other Income	£968.01	-
Total Receipts	£38,193.01	

<u>Payments</u>	
Rent for loch	£0.00
Repairs and Maintenance	£1,281.99
Incidental Expenses	£24,006.01
Stocking Trout	£13,554.50
Postage and Stationery	£145.94
Insurance	£1,093.21
Donations	£50.00
Hall Rent	£134.00
Total Payments	£40,265.65

Closing Balance: £6,761.48

Notes to the accounts - for the year ending 30 September 2024

1) Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2) Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3) Related party transactions

No remuneration was paid to the trustee or any connected persons during this financial period.

4) Donations

	Unrestricted Funds (£)	Restricted Funds (£)
Cairnie Angling Club	£1,195.00	
Member Donations	£0.00	
Total	£1,195.00	

These donations were related primarily CAC members donations to be used to maintain the club's facilities and property, the costs for which are accounted for under repairs and maintenance and incidental expenses.

5) Grants received

On 10/4/24 CAC received a grant of £9,325 from East Dunbartonshire Council to purchase an off grid PV renewable energy system comprising of 8 x solar panels, 2 x lithium batteries, an inverter and associated wiring, it also covered the cost of creating a safe and secure plant room within the existing buildings to house the equipment. This was installed in July/August 2024.