BURNTISLAND COMMUNITY DEVELOPMENT TRUST

ANNUAL REPORT FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Company registration number SC552039 (Scotland) Charity registration number SCO52968 (Scotland)

BURNTISLAND COMMUNITY DEVELOPMENT TRUST

Company Information

Directors

	LYON, David Joseph	Resigned 28 January 2025
	O'CONNOR, Kitty	Resigned 28 January 2025
	SEARLES, Mary-Jane	Resigned 03 November 2025
	AITKEN, Aileen	Resigned 03 November 2025
	PENKOVA, Oksana	Appointed 24 September 2025
	PENKOVA, Oksana	Resigned 03 November 2025
	RALPH, Iain Lawrence	
	NICHOLLS HARRISON, Hannah	Appointed 28 January 2025
	SANSAO MCINTOSH, Flavia	Appointed 28 January 2025
	HUTTON, Graham	Appointed 06 October 2025

Company number SC552039

Registered office 7 Car Craig View
Burntisland
Fife
KY3 ODS

Accountants Fiona M Watson C.P.F.A.

BURNTISLAND COMMUNITY DEVELOPMENT TRUST

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Director’s Report 2025

The past year has been an important one for BCDT as we have continued to rebuild, strengthen our foundations, and focus on delivering projects that make a meaningful difference to the Burntisland community. Our work has centred on developing new partnerships, responding to community needs, and turning ideas into practical projects that can have a lasting impact.

Community Initiatives

1. Community Suppers Burntisland

Community Suppers continued to provide a warm and welcoming space for local people to come together over food and conversation. The project plays an important role in reducing social isolation and creating opportunities for people of all ages to connect with others in the community.

Supported by volunteers, local partners and funders, the suppers demonstrate the positive impact that can be achieved when the community works together. We are grateful to everyone who has contributed their time, skills and support to making the project possible.

2. Shanks Pier Pocket Park & Heritage Space

2025 saw the development of an exciting new project at Shanks Pier, in partnership with Forth Ports. The project aims to transform part of the harbour area into a welcoming community space where people can enjoy the waterfront, connect with Burntisland's heritage and experience the area's natural environment.

A community consultation helped us understand how local people would like to see the space used, with walking, exercise, relaxation, seating, heritage interpretation and improved safety among the key priorities identified.

Working with Forth Ports, local organisations, environmental partners and community volunteers, BCDT has begun turning these ideas into a realistic vision for the future of Shanks Pier.

3. Burntisland Harbour Fishing Competition

As part of Burntisland Civic Week, BCDT organised a community fishing competition at Burntisland Harbour. Thanks to the support of Forth Ports, the community was granted special access to the harbour for the day, allowing local residents to fish from an area that is not normally accessible to the public.

The competition provided a unique opportunity for people of different ages to come together, enjoy a traditional local activity and experience the harbour from a different perspective. It was a successful community event and demonstrated what can be achieved when BCDT works in partnership with local organisations to create opportunities for the community.

4. Burntisland: A Community Portrait – Photo Competition

In 2025, BCDT launched “Burntisland: A Community Portrait”, a photography competition inspired by the themes and priorities identified through the Burntisland Community Action Plan. The competition invited BCDT members to share their own perspectives of Burntisland through photography, celebrating the people, places and features that make our town special.

The competition received a fantastic response from the community, with 328 people taking part in the public vote. Winning photographs were showcased at a public exhibition and prize-giving event at Burntisland Music Hall, giving the wider community an opportunity to see Burntisland through the eyes of local photographers.

The winning photographs were also displayed at Burntisland Heritage Centre as part of the Heritage Trust Open Days, extending the reach of the project and providing another opportunity for the community and visitors to enjoy the photographs.

We are grateful to Forth Ports for their financial support, which helped make the competition possible, and to Burntisland Heritage Trust for their support with the exhibition.

5. Community Action Plan

During the year, BCDT continued to support the priorities identified through the Burntisland Community Action Plan. The plan provides an important foundation for understanding what matters to local people and helping us identify opportunities where BCDT can play a practical role.

Our focus has been on moving beyond consultation and looking at how community ideas can be developed into achievable projects and partnerships.

Looking Ahead

As we move forward, BCDT remains focused on project delivery, financial stability and strengthening our connections with the community. We want to build on the progress made during 2025 while ensuring that the Trust has strong foundations and the capacity to deliver projects that create lasting benefits for Burntisland.

A key priority will be continuing to develop the Shanks Pier Pocket Park & Heritage Space, working closely with Forth Ports, local organisations, environmental partners and the community to bring the project forward.

We also plan to build on the success of our community events and activities. Following the positive response to the Burntisland Harbour Fishing Competition, we aim to establish this as an annual event, held later in the year, continuing our partnership with Forth Ports and providing the community with a unique opportunity to fish from the harbour.

The success of “Burntisland: A Community Portrait” has also encouraged us to make the photo competition an annual event. We hope it will continue to give local people an opportunity to celebrate Burntisland, share their creativity and showcase the town from their own perspective.

We will continue to support and develop initiatives that respond to the priorities identified by the community, while seeking new partnerships and funding opportunities to make these ideas possible.

We are grateful to our volunteers, members, funders, partners and everyone in the community who continues to support BCDT. Their involvement is at the heart of everything we do, and we look forward to continuing to work together to create a better Burntisland for everyone.

Accountants' Report

Report To The Directors On The Preparation Of The Unaudited Statutory Accounts Of Burntisland Community Development Trust

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Burntisland Community Development Trust for the year ended 31 December 2025, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of Chartered Institute of Public Finance Accountants (CIPFA), I am subject to its ethical and other professional requirements which are detailed at CIPFA Standards | CIPFA.

This report is made solely to the Board of Directors of Burntisland Community Development Trust, as a body. My work has been undertaken solely to prepare for your approval the financial statements of Burntisland Community Development Trust and state those matters that we have agreed to state to the Board of Directors of Burntisland Community Development Trust, as a body, in this report in accordance with the requirements of the Office of the Scottish Charity Regulator (OSCR).

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Burntisland Community Development Trust and its Board of Directors as a body, for my work or for this report.

It is your duty to ensure that Burntisland Community Development Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Burntisland Community Development Trust. You consider that Burntisland Community Development Trust is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Burntisland Community Development Trust. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me, and I do not, therefore, express any opinion on the statutory financial statements.

Signed,

Fiona M. Watson CPFA

03 September 2026

5 Orrock Drive
Burntisland
Fife
KY3 9HR

Statement Of Financial Position

As at 31 December 2025

		2025		2024	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	**4**		1,476		2,214
Current Assets					
Cash at Bank and in Hand		11,269		4,801	
Creditors: amounts falling due within one year	**5**	-		-	
Net Current Assets			11,269		4,801
Total assets less Current Liabilities			12,745		7,015
Deferred Income			-		-
Net Assets			12,745		7,015
Reserves					
Income and Expenditure Account			12,745		7,015
			12,745		7,015

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 December 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 07 September 2025 and are signed on its behalf by:

Mrs F McIntosh

Director

Company Registration No. SC552039

Notes To The Financial Statements

For The Year Ended 31 December 2025

1. Accounting Policies

Company Information

Burntisland Community Development Trust is a private company limited by guarantee incorporated in Scotland. The registered office is 21 Orrock Drive, Burntisland, Fife, KY3 9HR.

1.1 **Accounting Convention**

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 **Income and Expenditure**

Income and expenses are included in the financial statements as they become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

1.3 **Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment: 20% straight line p.a.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to surplus or deficit.

1.4 **Impairment of Fixed Assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.5 **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 **Financial Instruments**

The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all its financial instruments.

1.6 **Financial Instruments (Continued)**

Financial instruments are recognised in the company’s statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of Financial Liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic Financial Liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 **Taxation**

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.8 **Employee Benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

2. **Judgements and Key Sources of Estimation Uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. **Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

2025: 7

2024: 6

4. **Tangible Fixed Assets**

	Plant & Equipment £
Cost	
At 1 January 2025 and 31 December 2025	2,952
Depreciation and Impairment	
At 1 January 2025	738
Depreciation Charged in the year	738
	1,476
Carrying amount	
At 31 December 2025	1,476
At 31 December 2024	2,214

5. **Creditors: Amounts Falling Due Within One Year**

	2025 £	2024 £
Taxation & Social Security	-	-
Other Creditors	-	-
	-	-

6. **Members' Liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.