Charity Registration No. SC005017
Company Registration No. SC194772 (Scotland)

SCOTTISH DEVELOPMENT EDUCATION CENTRE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2026

Scottish Development Education Centre

Contents
For the year ended 31 March 2026

	Page
Legal and Administrative Information	1
Trustees' Annual Report	2 – 6
Independent Examiner's Report	7
Statement of Financial Activities (incorporating Income and Expenditure Account)	8
Balance Sheet	9
Notes to the Accounts	10 – 19

Scottish Development Education Centre

Legal and Administrative Information
For the year ended 31 March 2026

Company Number:	SC194772 (Scotland)
Scottish Charity Number:	SC005017
Known as:	Scotdec
Current Board of Trustees:	Molly Page (Chair) Malcolm Payton (Treasurer) Loretta Mordi Mhairi-Ann Pedlar Jehan Al-Azzawi
Secretary:	Charlotte Dwyer
Registered Office: **(and Principal Address)**	The Crannie 9 Cranston Street Edinburgh EH8 8BE
Bankers:	Unity Trust Bank Customer Service Centre Nine Brindley Place 4 Oozells Square Birmingham B1 2 HB
Independent Examiner:	Elaine Alsop ACA DChA FCIE EA Independent Ltd 5 South Charlotte Street Edinburgh EH2 4AN

Scottish Development Education Centre

Trustees' Annual Report
For the year ended 31 March 2026

The Trustees (who are directors for the purposes of company law) present their report for the year ended 31 March 2026.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Memorandum of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Directors serving during the year

Molly Page	(Chair)
Malcolm Payton	(Treasurer)
Loretta Mordi	
Mhairi-Ann Pedlar	(appointed 10 April 2025)
Jehan Al-Azzawi	(appointed 23 June 2025)
Caterina de Paula	(appointed 23 June 2025 – resigned 9 April 2026)
Sally York	(resigned 9 April 2026)
Jenni Snell	(resigned 9 April 2026)
Sue Bentley	(resigned 31 December 2025)
Lynsey Park	(resigned 10 April 2025)

Methods of Recruitment and Appointment of Trustees

Scotdec trustees are appointed on the basis of their skills and experience particularly in respect to Scottish education and global citizenship education. Other skills such as finance, project management and human resources are also necessary to the organisation and are actively sought to strengthen Scotdec.

Organisational Structure

Scotdec is a registered charity and a Company Limited by Guarantee. This requires us to have a Board of Directors with certain legal obligations under the Companies Act. The Directors ensure that legal, financial and employment responsibilities are adhered to as well as guiding our overall strategy and year on year priorities. They meet five times a year which includes our AGM and strategic planning day.

Our current Board of Trustees comprises Directors from a range of backgrounds including university, schools, local authorities, youth work, the wider voluntary sector and business. We recruit Board members from the educational circles in which we work and from the wider public who have skills which we need, including business skills to enhance our operational capacity. We recognise the importance of finding the most appropriate ways to promote global citizenship whilst reflecting current educational trends. Advice from teachers, advisers and others in mainstream education is therefore crucial to our effectiveness in achieving this.

Scottish Development Education Centre

Trustees' Annual Report
For the year ended 31 March 2026

Activities and achievements this year

Activities

Scotdec provides resources, training and support to teachers and others involved in Scottish education to embed Global Citizenship Education (GCE) into classroom practice and whole school policies. Global Citizenship is one of the three elements of Learning for Sustainability, which has been identified as an entitlement for all pupils by the Scottish Government. Related to this is our anti-racist education workstream which has strong synergies with Global Citizenship.

Our work continues to be guided by our strategic priorities:

- Increased number of teachers, EY practitioners and educators are better equipped to embed GCE into their practice.
- Improve and expand provision of anti-racist education in Scotland
- Increased engagement with GCE across the wider community.

Projects

We are grateful for the continued support of the **Gordon Cook foundation** which funds work in the secondary sector. We continue to deliver subject specific courses including Social Subjects and Modern Languages as well as an online showcase where teachers shared best practice in Global Citizenship. This grant enables us to be responsive and cater for the needs of educators in Scotland, and we have delivered webinars on the Israel / Palestine conflict and provided useful support materials.

We received funding from **Maths Week Scotland** to work in partnership with the **Royal Botanic Garden Edinburgh** to create bespoke resources for topical science and maths through botanical expeditions. We also provided training to the education team on Global Citizenship and decolonising the curriculum.

Scottish Government grants

Continued funding from the Scottish Government has enabled us to work with over 1,768 teachers within the 11 local authorities we are allocated under this grant. This work supports the professional learning programme, **Global Citizenship in Scotland**, for teachers and educators from the Early Years, primary and secondary sectors, as well as supporting Probationer Teacher programmes. We have continued to build strategic partnerships across local authorities, providing bespoke training where required and responding to local and national priorities including Children's Rights, Learning for Sustainability, Anti-Racist Education and Equalities work.

The grant has also enabled us to reimagine our popular online magazine for teachers, Stride, and it now sits on a new site which enables us to provide more dynamic and responsive content for our readers. Additional funding came from **Oxfam Scotland** and **SCIAF** for this work.

Our second grant from the **Scottish Government** has been for the ongoing development of a suite of resources to support the development of an anti-racist curriculum in Scotland. We launched the **English and Literacy** part of the website in October 2025 and work has been on-going to develop the **Maths and Numeracy** strand. The roll out of the materials has been supported by a programme of professional learning.

Partnerships and collaborations

We have worked with a variety of partners this year to expand our reach and raise the profile of Global Citizenship Education across the Scottish education sector. We have continued to work with **Keep Scotland Beautiful** supporting the delivery of their Climate Ready Classrooms programme and with **Education Scotland** to facilitate their Building Racial Literacy Programme.

We contributed to the Migration and Empire: Teaching the Impact of Scots Settlers (METTIS) project run by **Stirling University** through enabling a series of professional workshops for history teachers to explore the suite of materials produced during the project. We have collaborated with **Edinburgh University** on their Remediating Stevenson project and developed a set of classroom materials to enable children and young people to explore the 3 graphic novels produced by the project inspired by Robert Louis Stevenson's South Sea tales.

During the summer we took part in the **Beyond Borders Festival** and the **Edinburgh International Book Festival** where we engaged children and young people in exploring their ideas and thoughts around Global Citizenship. We also hosted our annual teacher event bringing together key stakeholders and NGO working in Learning for Sustainability and the Anti-Racist Education programme in Scotland.

Governance

We have a Board of Trustees which is strong in numbers, skill and experience with board members contributing to sub-groups for funding and HR. Our Board also works to ensure that all our policies and procedures comply with guidelines on good governance.

Financial Review

Financial sustainability is a key element in being able to progress our work and plan effectively for the future. Scottish Government funding remains a core element of our funding, and we continue to work to secure and diversify our funding. We have had some success this year and continue to actively build relationships with new funders and undertake consultancy work.

We continue to assess risks, internal and external, which may impact on our ability to operate and make the difference we aspire to. We recognise the constraints of the economic environment we are in, but with due diligence in the management of the resources, and the motivation to seek out and seize opportunities, we are confident that Scotdec will continue to deliver Global Citizenship education to diverse audiences in Scotland.

The results of the year are set out in the statement of financial activities. This shows income for the year of £240,162 (2025: £211,580) and expenditure of £238,876 (2025: £210,956), resulting in net income of £1,286 (2025: net income of £624).

Reserves

Total reserves at 31 March 2026 are £65,877 (2025: £64,591). Free reserves represent the part of the charitable company's unrestricted reserves that are available to spend on the charitable purposes. At 31 March 2026 free reserves are £65,732 (2025: £63,637). This is sufficient given the current funding landscape and is above the minimum free reserves level set in the policy of at least three months' operating costs (approximately £48,000 based on the 2026-27 budget).

Related Parties and transactions with Trustees

The charity has not entered into any transactions with trustees or related parties during the year, apart from the payment of £20 travelling expenses for one trustee to attend a meeting in their duty as trustee.

The Future

Scotdec continues to strengthen our capacity as a Development Education Centre both structurally and professionally, and to ensure that we, as Scotdec locally and as part of a network of Development Education Centres nationally, are recognised as leading professionals in Global Citizenship Education in Scotland.

Scotdec staff play a key role within the Scottish International Development Alliance (SIDA), co-chairing their Education Advocacy Committee which brings together others in the field to engage with policymakers, educators and partners to advocate for greater access to learning that equips peoples to understand and respond to global challenges.

Board of Trustees Responsibilities Statement

The Board of Trustees (who are directors for the purposes of company law and trustees for the purposes of charity law) are responsible for preparing the Report of the Board of Trustees and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare accounts for each financial year which give a true and fair view of the state of the affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those accounts, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation

The Board of Trustees is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) . They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2015) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the Board

M Page **Molly Page, Chair, 15 September 2026**

Scottish Development Education Centre

Independent Examiner's report to the Trustees of Scottish Development Education Centre

I report on the accounts of the Scottish Development Education Centre for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

Respective responsibilities of Trustees and Examiner

The Trustees (who are the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E Alsop

Elaine Alsop ACA DChA FCIE
EA Independent Ltd
5 South Charlotte Street
Edinburgh, EH2 4AN
18 September 2026

Scottish Development Education Centre

Statement of Financial Activities
(Incorporating Income and Expenditure Account)
For the year ended 31 March 2026

	Notes	Total 2026 £	Total 2025 £
Income from:			
Charitable activities	4	**240,162**	211,580
Total income		**240,162**	211,580
Expenditure on:			
Charitable activities	5	**231,513**	203,926
Governance activities	6	**7,363**	7,030
Total expenditure		**238,876**	210,956
Net income		**1,286**	624
Reconciliation of funds:			
Fund balances at 1 April		**64,591**	63,967
Fund balances at 31 March		**65,877**	64,591

All funds in 2026 and 2025 are unrestricted.

The statement of financial activities includes all gains and losses recognised in the year.
The results for the year derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements

Scottish Development Education Centre

Balance Sheet
As at 31 March 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets	12		**145**		955
Current assets					
Debtors	13	**1,361**		10,064	
Cash at bank and in hand		**79,053**		60,153	
		80,414		70,217	
Liabilities					
Creditors: Amounts falling due within one year	14	**(14,682)**		(6,581)	
Net current assets			**65,732**		63,636
Net assets			**65,877**		64,591
Funds					
Unrestricted funds	15		**65,877**		64,591
Total Charity Funds			**65,877**		64,591

For the year ended 31 March 2026 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year to 31 March 2026 in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

These accounts were approved and authorised for issue by the Board of Trustees on 15 September 2026.

M Page

Molly Page, Chair
Company Registration No: SC194772

The notes on pages 10 to 19 form part of these financial statements

Scottish Development Education Centre

Notes to the Accounts
For the year ended 31 March 2026

1 ACCOUNTING POLICIES

1.1 General Information

Scottish Development Education Centre (Scotdec) is a charitable company registered with the Office of the Scottish Charity Regulator (OSCR) with charity registration number SC005017 and company registration number SC194772. Its registered office and principal address is:

The Crannie, 9 Cranston Street, Edinburgh, EH8 8BE.

The principal activities are to promote education which supports young people in Scotland to challenge global inequality creating a fairer future for all.

1.2 Basis of Preparation

The accounts have been prepared under the historical cost convention accordance with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Scotdec meets the definition of a public benefit entity under FRS 102.

These financial statements are presented in Pounds Sterling (GBP) as that is the currency in which the charity's transactions are denominated. Monetary amounts in these financial statements are rounded to the nearest pound (£).

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.

The trustees have taken the advantage of the provisions in the SORP from preparing a statement of cash flows as afforded to small entities by FRS 102.

1 ACCOUNTING POLICIES (continued)

1.3 Going Concern

The accounts have been prepared on a going concern basis as the Trustees are of the opinion that the charitable company can continue to meet its obligations as they fall due for the foreseeable future. They regularly monitor the funding streams and evaluate the projected expenditure and the free reserves available.

1.4 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income, receipt is probable, and the amount can be measured reliably. The following specific policies are applied to the particular categories of income:

- Donations and similar incoming resources are included in the period in which they are receivable, which is when the charitable company becomes entitled to the resource.
- Grant income for charitable purposes is recognised when the charitable company has entitlement to the fund, any performance conditions attached to the grant have been met, it is possible the income will be received, and the amount can be measured reliable and is not deferred.
- Investment income relates to bank interest which is recognised when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised when the charity has entered into a legal or constructive obligation, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It has been accounted for on an accruals basis and has been classified under relevant headings.

The charity is not registered for VAT, and accordingly expenditure is shown gross of irrecoverable VAT. Resources are expended as:

- Expenditure on raising funds includes costs associated with generating income for the charitable company through other trading activities.
- Expenditure on charitable activities includes costs incurred in supporting the charity and its objectives. It comprises both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Support costs are allocated between governance costs and other support costs.
- Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice and therefore includes the costs of independent examination.
- Other support costs relate to the administrative costs of running the charitable company and are allocated to charitable activities either directly or on a basis of staff time.

1 ACCOUNTING POLICIES (continued)

1.6 Taxation

Scotdec is accepted by HMRC as a charity under section 521 to 563, Income Tax Act 2007, and accordingly no provision is required for taxation surpluses.

1.7 Funds

Unrestricted funds are available to use and are administered on a discretionary basis under the direction of the Trustees, and in line with the objects of the charity.

Restricted funds are to be used for particular restricted purposes within the charitable company's objectives. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

1.8 Financial Assets and Financial Liabilities

Financial instruments are recognised in the Balance Sheet when the charity becomes a party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price. Subsequent to initial recognition they are accounted for as set out below.

The charity only enters into basic financial instruments. At the end of each reporting period basic financial instruments are measured at amortised cost using the effective interest rate method.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership. Financial liabilities are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

1.9 Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

1.10 Foreign exchange

Assets and liabilities denoted in foreign currencies are translated into sterling at the rate applicable to the balance sheet date. Exchange gains or losses are taken to the income and expenditure account.

Notes to the Accounts
For the year ended 31 March 2026

1 ACCOUNTING POLICIES (continued)

1.11 Pensions

The charitable company operates a defined contribution scheme for the benefits of its employees. Contributions payable are charged to the income and expenditure account in the period they are payable.

1.12 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Computer equipment – 33% on a straight-line basis

Expenditure on other equipment less than £500 has been charged to the income and expenditure account.

1.13 Debtors

Trade and other debtors are measured at transaction price.

1.14 Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result on the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.15 Legal status of the charity

The charity is a company limited by guarantee and been granted exemption, under Section 60 of the Companies Act 2006, from including 'Limited' in its name. The liability of each member of the company, in the event of winding up, is limited to £1.

2 CRITICAL JUDGEMENTS AND ESTIMATES

The preparation of financial statements in compliance with the Charities SORP (FRS 102) requires the use of certain critical accounting estimates. It also requires the Trustees to exercise judgement in applying the charity's accounting policies. The Trustees do not consider there to be any material accounting judgement required in preparing these accounts. The Trustees are satisfied that accounting policies are appropriate and applied consistently.

3 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITES

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £
Income from:			
Charitable activities	211,580	-	**211,580**
Expenditure on:			
Charitable activities	203,926	-	**203,926**
Governance	7,030		**7,030**
Net movement in funds before transfers	624	-	**624**
Transfers between funds	-	-	**-**
Net movement in funds	624	-	**624**

4 INCOME FROM CHARITABLE ACTIVITIES

	2026 £	2025 £
Scottish Government	**195,533**	173,207
Gordon Cook	**12,500**	12,500
Services	**32,129**	25,873
	240,162	211,580

All income in 2026 and 2025 was unrestricted.

Notes to the Accounts
For the year ended 31 March 2026

5 CHARITABLE ACTIVITIES

	2026	2025
	£	£
Direct charitable expenditure		
Salaries and wages	**179,882**	153,502
Freelance staff	**25,782**	27,312
Payments to other parties	**1,250**	-
Payroll fees	**892**	811
Recruitment	**-**	240
Travel costs	**1,892**	1,917
Rent and service charges	**8,689**	7,749
Insurance	**722**	682
Computer, IT and office costs	**10,698**	9,364
Subscriptions	**474**	374
Conferences & training	**-**	340
Bank charges	**422**	446
Depreciation	**810**	1,189
	231,513	203,926

All expenditure in 2026 and 2025 was unrestricted

6 GOVERNANCE ACTIVITIES

	2026	2025
	£	£
Salaries	**5,763**	5,430
Independent Examiner's fee	**1,600**	1,600
	7,363	7,030

All expenditure in 2026 and 2025 was unrestricted

7 NET INCOME/(EXPENDITURE)

	2026	2025
	£	£
The net income/(expenditure) is stated after charging:		
Depreciation	**810**	1,189
Independent Examiner's fee	**1,600**	1,600

Notes to the Accounts
For the year ended 31 March 2026

8 EMPLOYEES

	2026 £	2025 £
Wages and salaries	**165,588**	142,000
Social security costs	**10,492**	8,657
Other pension costs	**9,565**	8,275
	185,645	158,932

No employee received emoluments of more than £60,000 in the current or prior year.

The average monthly number of employees during the year was 5 (2025: 5)

The total amount of remuneration for key management personnel in the year was £51,181 (2025: £54,301).

Social security costs in the current year are stated after taking into account the Employment Allowance of £10,500 per annum (2025: £5,000).

9 PENSION AND OTHER POST-RETIREMENT COMMITMENTS

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £9,565 (2025: £8,275).

10 TRUSTEE REMUNERATION AND EXPENSES

No members of the Trustee Board (nor any person connected with them) received any remuneration during the current or prior year.

One trustee received a reimbursement of £20 for travel expenses incurred in their trustee duties. There were no other reimbursements in respect of travel expenses for attending meetings during the current or prior year.

11 TRANSACTIONS WITH RELATED PARTIES

There were no transactions with related parties during the year (2025: none)

During the year, Scottish Development Education Centre received Scottish Government funding of £195,533 (2025: £173,207).

Notes to the Accounts
For the year ended 31 March 2026

12 FIXED ASSETS

	Equipment £
Computer equipment at 1 April 2025	**3,604**
Additions in the year	**-**
Computer equipment at 31 March 2026	**3,604**
Accumulated depreciation at 1 April 2025	**2,649**
Depreciation charged in the year	**810**
Accumulated depreciation at 31 March 2026	**3,459**
Net Book Value at 31 March 2026	**145**
Net Book Value at 31 March 2025	955

13 DEBTORS

	2026 £	2025 £
Trade debtors	**809**	9,545
Prepayments	**552**	519
	1,361	10,064

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Accruals	**6,828**	1,775
Payroll creditors	**7,860**	4,812
Funds held as custodian	**(6)**	(6)
	14,682	6,581

Funds held as custodian relate to the balance on the DEC Common Fund managed on behalf of the individual DECS. These funds are held in a separate designated bank account. £330,000 (2025: £320,000) of funding was received in the year and payments of £330,000 (2025: £319,987) were made.

15 MOVEMENT OF FUNDS

	Balance at 1 April 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2026 £
Unrestricted					
General fund	63,636	240,162	(238,876)	810	**65,732**
Fixed asset fund	955	-	-	(810)	**145**
Total Funds	**64,591**	**240,162**	**(238,876)**	**-**	**65,877**

Purpose of funds:

Unrestricted general fund represents the free reserves of the charity to be used under the direction of the trustees to meet the charitable objects.

Unrestricted fixed asset fund represents the value of the assets to be used by the charity in carrying out its charitable objects.

There are no restricted funds at 31 March 2026 or 31 March 2025.

Transfers between funds:

A transfer was made of £810 from the general fund to the fixed asset fund to represent the depreciation of computer equipment during the year.

Movements in funds – comparative figures

	Balance at 1 April 2024 £	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2025 £*
Unrestricted					
General fund	*62,252*	*211,580*	*(210,956)*	*760*	***63,636***
Fixed asset fund	*1,715*	*-*	*-*	*(760)*	***955***
Total Funds	***63,967***	***211,580***	***(210,956)***	***-***	***64,591***

Notes to the Accounts
For the year ended 31 March 2026

16 ANALYSIS OF NET ASSETS REPRESENTING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2026 are represented by:			
Fixed assets	145	-	**145**
Net current assets	65,732	-	**65,732**
	65,877	-	**65,877**
Fund balances at 31 March 2025 are represented by:			
Fixed assets	*955*	-	***955***
Net current assets	*63,636*	-	***63,636***
	64,591	-	***64,591***

17 ULTIMATE CONTROLLING PARTY

The charitable company is constituted by its Memorandum and Articles of Association and is controlled by elected trustees.