

1 May 2025 to 30 April 2026

Annual Report

Summary of the Year's Achievements and Financial Performance

Balanced Horizon

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Registered Charity No. SC052496

In Partnership with Nature



Summary of the Year's Achievements and Financial Performance



Reporting Period

1 May 2025 to 30 April 2026



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Chair's Statement

I want to open this year's report with a big thank you to all of those involved in helping us grow Scotland's first "Source to Sea Nature Restoration Community"



Stuart McKill

TRUSTEE AND CHAIR

What is so rewarding in being part of the Balanced Horizon team is the level of commitment, delivery with positive actions and outputs. It is truly highly impressive.

Of course none of this would be possible without the tremendous support of many organisations, individuals and volunteers along with our team and our Trustees, all of whom I thank for getting behind our activities.

All three of our pillars, Scottish Coastal Cleanup (SSCU), the Forth Marine Hatchery (FMH), and Muir to Forth (MTF) have made huge steps forward.

As an example while I write this the SSCU group led by Kerrie have just returned from Ulva an island on the West Coast of Scotland, having worked with 20 volunteers, removed 21 boat loads of plastic and detritus using our boat Curlew. The previous record stood at 15 boatloads whilst working on Skye. It is a true example of our work in action, we are building a beach cleaning army across Scotland!

While Muir to Forth is an ambitious long-term landscape – scale nature initiative the team have already made amazing progress . Examples include the Restoration Tyne initiative and the setting up of an advisory group in support of this as well as engagement with multiple land owners. We also continue to share learnings and work with other restoration projects allowing them and us to learn, progress faster sharing best practice .

In Partnership with Nature



Our Forth Marine Hatchery project has also made tremendous strides having rebuilt the Lobster Hatchery as well as delivering our Oyster Ponds on time and to budget. Both our lobsters and oysters are now hatching and spawning, and we have introduced 5000 juvenile lobsters to the Forth. Our work may also see a possibility of oyster release later this year too. Amazingly we have been supported with specialist research support thanks to WWF as well as bio scientists to capture all of our learnings and ensure positive outcomes both now and moving forward.

In addition to the above we are currently building a Water Testing Lab where we expect to test for E.coli along with accurate nitrate and phosphate testing in both our rivers and seashore areas across East Lothian.

As I mentioned earlier we are so fortunate to have such a committed team who through our funder support have allowed us to deliver so strongly against our ambitions.

That said there is still much, much more to do under each of our Source to Sea pillars and as such we continue to seek help, support and appropriate funding to accelerate further on each initiative throughout the period ahead.

In the same way as I finished this statement last year I want to say a big thank you again to everyone involved in whatever capacity your efforts. Your help, support and inputs are making a huge difference!

Finally, our offices, testing lab, oyster ponds and hatchery at Halfland Barns are now well established. You are always most welcome here to meet the team first hand and hear about our ambitions and actions for the year ahead.

Thank you all
Stuart

DUNBAR, EAST LOTHIAN
COAST - STORM RESPONSE
TEAM RECOVERING
DAMAGED CREELS





Trustees



Stuart McKill - Chair

A former Managing Director with over 40 years in the construction and materials sector. Stuart brings deep experience in business leadership, governance, and strategy. He previously served as a trustee at Keep Scotland Beautiful.

Barbara Smith

Balanced Horizon are currently formalising this appointment with OSCR [August 2026]

Barbara Smith brings more than 35 years of senior leadership experience across tourism, hospitality, cultural heritage, wildlife conservation and the visitor economy in Scotland and the UK. She has a strong track record of leading transformational programmes, developing sustainable organisations and creating meaningful connections between people, places and the natural environment.

Kendra Walsh

Kendra is Network Director at Conservation Collective, with two decades of leadership in environmental and social impact sectors. She brings expertise in fundraising, governance, and global community-led action

A force for good.

Balanced Horizon was founded by Tommy Dale in 2023 in response to the catastrophic amounts of marine pollution blighting so much of Scotland's coastline.

A passionate advocate of environmental restoration, sustainable business owner, entrepreneur and force for good, Tommy has made time for every beach cleaning trip to the far north west of Scotland since the creation of Balanced Horizon.



TOMMY DALE ON THE ISLE OF ULVA

Tommy Dale - Founder

A lifelong East Lothian resident and founder of Forth Resource Management, Tommy combines agricultural, business, and environmental restoration experience with a hands-on, action-first ethos. A serial entrepreneur, Tommy brings a wealth of experience of taking ideas into reality.

Iain Hardie

A corporate lawyer with global experience, Iain recently led low-carbon strategy work for Grangemouth. He brings legal, strategic, and stakeholder engagement expertise.



Our Purpose

To promote protection and conservation of the natural environment for the public benefit by protecting and restoring natural habitats, in particular, but not exclusively, by monitoring, protecting and restoring natural habitats and biodiversity, on land, shores and in the seas.

To advance the education of and awareness in the public of conserving, restoring and protecting the natural environment through the dissemination of information about conservation, protection and improvement activities including waste, nature friendly land management and marine ecological restoration.



THE SCOTTISH COASTAL CLEAN UP AND VOLUNTEERS - ISLE OF ULVA



"When one tugs at a single thing in nature,
he finds it attached to the rest of the world"

Inspired by this quote from our local and historic neighbour **John Muir**, our environmental mission connects sea, coast and land.



Our Vision

Balanced Horizon exists because we believe that restoring nature is one of the defining responsibilities of our generation. Climate change, biodiversity loss and pollution have disrupted the balance between people and the natural world. Our purpose is not simply to protect what remains, but to help nature recover and to restore the landscapes, habitats and wildlife that sustain us all.

By working from source to sea, we recognise that every landscape is connected and that meaningful restoration must take place across entire ecosystems rather than in isolated places.



KERRIE OFF THE COAST OF OBAN COLLECTING MARINE POLLUTION

Nature is not separate
from us: it is the
foundation of everything.

Through practical conservation, education, scientific collaboration and community action, we bring people together to restore habitats, protect wildlife and inspire long-term environmental stewardship. Every volunteer, school, business, land manager and community partner has a role to play in creating lasting change.

Inspired by the legacy of John Muir, whose journey began only a few miles from where Balanced Horizon now works, we believe that everything in nature is connected. The health of our rivers affects our seas; the wellbeing of our communities depends upon healthy ecosystems; and the choices we make today will shape the world inherited by future generations.



Our Core Projects

Nature Restoration from Source to Sea

Using research-driven approaches led by passionate professionals, we work with stakeholders, partners and volunteers to help nature thrive in marine, coastal, freshwater and terrestrial environments.



Dedicated to the restoration of keystone marine species in the Firth of Forth, community engagement and education.



Dedicated to the removal of plastic pollution and marine litter, community engagement and coastal conservation



Dedicated to establishing continuous nature habitat corridors from the Firth of Forth to the Lammermuir Hills in partnership with communities, landowners and farmers.



Project Overview

The Forth Marine Hatchery exists to restore marine ecosystems in the Firth of Forth through restorative aquaculture, scientific research, education, and skills development. The project focuses on the breeding and rearing of European lobsters and native oysters for release into local waters, supporting the recovery of ecologically and commercially important species.

Alongside our restoration work, the hatchery provides practical training opportunities for the next generation of marine scientists. Through hands-on experience, volunteers and interns develop skills in aquaculture operations, animal husbandry, water quality management, stock management, hatchery maintenance, biodiversity monitoring, and release site monitoring. By combining conservation with practical education, the project is helping to build both healthier marine ecosystems and a more skilled workforce for Scotland's marine sector.



LESS THEN TWO WEEK OLD LOBSTERS IN OUR HATCHERY

Activities

The 2025–2026 year has been one of significant growth and development for the project.

A major milestone was the establishment of our new hatchery site at Halfland Barns. During the year we successfully designed and constructed two 40,000-litre oyster spatting ponds, complete with access walkways, creating the infrastructure required to begin native oyster production. At the same time, we relocated and fitted out our existing lobster hatchery within its new facility, significantly improving our operational capacity.

To enable this expansion, we successfully secured funding from WWF, the North Berwick Trust, the Orcome Trust and the Craignish Trust. Their support has been instrumental in allowing the hatchery to develop into a dedicated marine restoration and aquaculture facility.

The hatchery also delivered another successful European lobster breeding season. During 2025, more than 5,000 juvenile European lobsters were successfully reared and released into the Firth of Forth to support the recovery of local populations.

Education and community engagement continued to form an important part of the project. We delivered six workshops for schools and community groups covering sustainable fishing, marine conservation and restorative aquaculture. These sessions provided participants with practical insight into Scotland's marine environment and the role that hatcheries can play in ecosystem recovery.

Project Lead Jake Norton also delivered five public presentations alongside colleagues from Restoration Forth, raising awareness of native oyster restoration and demonstrating the significant environmental potential that an oyster hatchery could bring to the east coast of Scotland.



SEAWATER ARRIVING FOR
THE OYSTER PONDS

Successes

This has been a transformative year for the Forth Marine Hatchery.

The successful construction of our new hatchery facilities provides a strong foundation for future growth and enables the project to expand beyond lobster production into native oyster restoration. Securing funding from multiple charitable trusts demonstrated confidence in both the project and its long-term vision.

Our successful lobster hatchery season, resulting in the release of over 5,000 juvenile lobsters, represents another important contribution towards marine restoration within the Firth of Forth.

The project also continued to strengthen its reputation through community engagement, educational workshops and public speaking events, helping to increase awareness of marine restoration and restorative aquaculture across East Lothian and beyond.

BERRIED HEN EGGS
BEFORE HATCHING
IN OUR HATCHERY



Outcomes and Impact

The Forth Marine Hatchery continues to deliver environmental, educational and community benefits.

Environmentally, the project is contributing to the restoration of native marine species by producing juvenile European lobsters for release into the Firth of Forth while developing the infrastructure needed to begin large-scale native oyster restoration.

Educationally, the hatchery has provided meaningful, hands-on training opportunities that complement academic study and help develop practical skills that are often difficult to obtain through formal education alone. Participants gained experience in hatchery operations, aquaculture techniques, water quality testing, animal husbandry, stock management and ecological monitoring.

The project has also strengthened local awareness of marine conservation through workshops, public engagement events and presentations, encouraging greater understanding of the importance of healthy coastal ecosystems and sustainable fisheries.



WE HAVE SEAWATER!

Volunteers

Volunteer support remained central to the success of the project throughout the year.

More than 25 volunteers contributed their time across hatchery operations, construction activities, animal husbandry, maintenance, monitoring and community engagement.

In addition, four internships were provided for aspiring marine scientists, giving participants valuable practical experience within a working marine restoration hatchery. These placements enabled interns to develop technical aquaculture skills while contributing directly to conservation outcomes.

The continued enthusiasm and commitment of our volunteers and interns has played a vital role in the development of the project, and we are extremely grateful for their support.



ONE OF OUR BERRIED HENS BROUGHT TO US BY LOCAL FISHERMEN UNDER LICENSE.

Future Plans

The coming year will mark the start of an exciting new phase for the Forth Marine Hatchery.

With the new facilities now operational, we aim to begin full-scale production of both European lobsters and native oysters from the Halfland Barns site. A key priority will be developing reliable and repeatable methods for conditioning broodstock and successfully producing native oyster spat, generating knowledge that will support larger-scale restoration efforts in the future.

We also plan to establish a dedicated water quality laboratory to support hatchery operations and improve our scientific monitoring capabilities. Alongside this, we intend to begin routine E. coli testing of local rivers and nearshore coastal waters, providing valuable environmental data to support both shellfish restoration and wider marine management.

As the hatchery continues to develop, we will expand opportunities for volunteers, students and early career marine scientists while continuing to work with schools, community groups and partner organisations to inspire greater understanding and stewardship of Scotland's marine environment.



OYSTER PONDS NOW FINALLY
FULL OF SEAWATER!



Project Overview

Scottish Coastal Clean Up (SCCU) works to reduce marine litter on Scotland's coastline through action, community engagement and education. The project delivers coordinated beach clean operations across the country, with a particular focus on remote and difficult to access areas where marine debris accumulates and is less likely to be removed through regular volunteer activity.

Working in partnership with volunteers, community groups, businesses, SCCU removes plastic pollution and other marine litter from coastal environments while highlighting the scale of the issue and looking at. In addition, the project is developing partnerships with recycling organisations and industry to identify sustainable recycling and reuse opportunities for materials recovered from beach cleans, helping to divert waste from landfill and supporting a more circular approach to marine litter management.

By combining direct action with collaboration and outreach, SCCU contributes to healthier coastal habitats, reduces the risk of plastics breaking down into microplastics, and supports wider efforts to protect Scotland's marine environment for both wildlife and people.

GIANT POLYSTYRENE
FLOAT - ISLE OF ULVA





Activities

Three day volunteer expedition to Loch Bracadale, Skye, removing marine litter from remote beaches using the SCCU landing craft 5 tonnes removed.

Partnered with the Scottish Islands Federation (SIF) and the Ocean Recovery Project to recycle suitable plastics recovered during the clean-up and explore circular economy solutions for marine litter.

Ran a 3 day volunteer expedition to Ulva, removing marine litter from the island's coastline.

Worked with pupils from Ulva Primary School to create a Highland cow sculpture from marine litter collected during the clean-up. The sculpture is now displayed at the front of the school.

Organised the Summer Solstice Coastal Sweep, a sunrise-to-sunset beach clean from North Berwick to Portobello, engaging volunteers from across East Lothian.

Ran a three day volunteer expedition to Luing, removing marine litter from remote coastal areas with a total of one tonne removed.

Continued monthly Fisherrow Friday beach cleans with the Scottish Seabird Centre and Fisherrow Harbour & Seafront Association (FHSA).

Partnered with Fringe by the Sea (FBTS) to support the festival's environmental initiatives and were their environmental charity partner.

FBTS introduced a reusable cup scheme, with proceeds after costs and breakages donated to the Scottish Coastal Clean Up (£7000).

Delivered daily 'Rubbish Talks' talks alongside Caledonian Horticulture at FBTS, and supported recycling operations behind the scenes throughout the festival.

Spoke at a climate event in Glasgow following a screening of Shaping Our Shores, a documentary featuring Scottish Coastal Clean Up. Shared the project's experiences of tackling marine litter and working with communities across Scotland.

Delivered volunteer beach cleans and community engagement activities across East Lothian.

Purchased a quad bike, funded by LNER, increasing the project's capacity to access remote beaches and remove larger items of marine litter.

Coordinated the removal of an estimated 3,000 kg of creels, rope and other fishing gear washed ashore following a series of winter storms.

Partnered with Keep Scotland Beautiful to deliver River Esk and Fisherrow Beach cleans as part of the Upstream Battle campaign.

Worked with East Lothian Rangers and the Junior Rangers to undertake a large-scale clean-up at the mouth of the River Esk.

Used the newly funded quad bike to remove more than 20 abandoned shopping trolleys that had been embedded in the area for several years.

Delivered beach cleaning, litter surveys and citizen science activities with pupils from Campie Primary School.

Activities

Delivered a presentation to a local Rotary Club, raising awareness of Scottish Coastal Clean Up and its work. Received a generous donation of £250 from the Rotary Club to support future clean-up activities.

Attended the Coastal Communities Network (CCN) Gathering, sharing knowledge and best practice with coastal organisations from across Scotland.

SCCU Project Lead Kerrie and coastal Guardian volunteer Violet, attended a Royal Garden Party at Buckingham Palace. This invite was via the Royal Commonwealth Society, in recognition of Scottish Coastal Clean Up's contribution to its marine plastics campaign ahead of Glasgow's Commonwealth Games 2026.



BUCKINGHAM PALACE
GARDEN PARTY!



Successes

During the year, Scottish Coastal Clean Up continued to strengthen its role as a leading beach cleaning project in Scotland through practical action, collaboration and community engagement.

The project expanded its reach by running multi-day island clean-ups, responding to storm-related marine litter incidents, and working alongside volunteers, schools, businesses and partner organisations to remove pollution from Scotland's coastline. Investment in new equipment, including a quad bike funded by LNER, has significantly increased the project's ability to access remote locations and remove larger items of marine debris more efficiently.

Alongside beach cleaning, SCCU continued to raise awareness of marine litter through education, public events and media engagement. New partnerships helped develop recycling opportunities for recovered materials, while initiatives such as the Ulva school sculpture, the Summer Solstice Coastal Sweep and Fringe by the Sea engaged new audiences in highlighting the work we carry out. National recognition through speaking engagements and an invitation to the Royal Garden Party highlighted the growing profile and impact of the project and the importance of collaborative action in tackling marine litter pollution.

HAPPY AND VERY
WET - ISLE OF SKYE



Outcomes and Impact

Throughout the year, Scottish Coastal Clean Up delivered measurable environmental and community benefits by removing marine litter from coastlines across Scotland, including remote islands and difficult to access locations.

The project prevented thousands of kilograms of plastic, fishing gear and other debris from remaining in the marine environment, reducing the risk to wildlife, improving coastal habitats and helping to prevent plastics from breaking down into harmful microplastics.

Environmentally, the project is contributing to the restoration of native marine species by producing juvenile European lobsters for release into the Firth of Forth while developing the infrastructure needed to begin large-scale native oyster restoration

The project also strengthened collaboration between communities, charities, businesses and public organisations, increasing participation in coastal conservation and building a stronger network of volunteers and partners. Through education, public events and school engagement, SCCU helped raise awareness of marine litter in Scotland. The continued work to develop recycling opportunities for recovered materials has also supported progress towards a more circular approach to managing marine waste, ensuring that wherever possible, materials collected from Scotland's beaches are reused rather than disposed of.



COLLECTING DISCARDED FISHING NETS - ISLE OF LEWIS

Volunteers

Volunteers remain at the heart of Scottish Coastal Clean Up and are fundamental to the success of the project.

Many volunteers returned throughout the year, demonstrating a strong commitment to protecting Scotland's coastline and helping to build a supportive and knowledgeable volunteer network. Their enthusiasm, resilience and willingness to give their time continue to be one of Scottish Coastal Clean Up's greatest strengths, and their contribution is invaluable to the project's ongoing success and impact.



WE COULDN'T DO IT
WITHOUT OUR INCREDIBLE
VOLUNTEERS - MAKING A REAL
IMPACT, ISLE OF ULVA

Future Plans

In 2026, three major remote coastal cleanup expeditions are scheduled, including Loch Bracadale, Skye in May, Ulva in June, and a return to the Heaste area of Skye in September. In August, the project will also deliver the **Big Forth Cleanup**, in partnership with Forth Ports, bringing together communities, volunteer groups, businesses and organisations from across the Firth of Forth to coordinate beach cleans and celebrate collective action to protect the coastline.

During the same month, SCCU will host a month long exhibition at Steampunk Café, showcasing artwork created from marine litter collected during clean-up operations. The exhibition will raise awareness of marine plastic pollution, highlight the work of SCCU, and encourage more people to get involved through volunteering and community action.

Alongside this programme of work, SCCU is actively seeking funding to continue and expand its large scale west coast cleanups and continue developing sustainable recycling and reuse solutions for recovered materials. Another key priority is the development of a Firth of Forth Storm Response Project, creating a coordinated network of volunteers and partner organisations that can respond quickly to significant litter deposits following storms. The project will also work closely with harbours, fishermen and other coastal partners to improve the recovery, recycling and responsible disposal of lost and abandoned fishing gear, helping to reduce the environmental impact of ghost gear and prevent it from re-entering the marine environment.

Running alongside these activities, SCCU will continue to deliver education and awareness talks, using schools, community events and public engagement to inspire positive action and encourage more people to play a role in protecting Scotland's coastline.



RUBBISH AND LITTER COLLECTED FROM THE ISLE OF ULVA - TRANSPORTED TO MULL AWAITING COLLECTION



Project Overview

Muir to Forth is an ambitious, landscape-scale restoration initiative inspired by the Knepp Foundation's Weald to Waves model. The programme acts as an umbrella under which projects focused on the enhancement of terrestrial, freshwater and coastal habitats are being designed and delivered.

Together they aim to reconnect fragmented ecosystems across East Lothian from the upland moorland of the Lammermuir Hills to the saltmarsh, dunes, and cliffs of the Firth of Forth, through a network of wildlife corridors along rivers linking existing nature-rich 'stepping stones'.

Muir to Forth is currently focused on designing and delivering fundable projects that complement its overall objective. To support this we have employed a full-time senior ecologist. Our projects are actively engaging landowners, farmers, and communities to identify areas and site-based restoration opportunities with high potential for ecological connectivity. This project development work will lead on, where funding can be secured, to practical delivery leading to transformative, long-term nature restoration.

We have actively engaged with students undertaking research in this area.

We remain grateful that the project has received funding and support from the Goldfinch Trust.

DISCUSSIONS WITH LAND
MANAGERS AND FARMERS
ABOUT AGRI-ENVIRONMENT
WORK IN EAST LOTHIAN



Activities

The 2025–2026 year has been one of significant growth for the Muir to Forth programme. Key milestones include:

Mapped the priority wildlife corridors across East Lothian where we aim to focus our attention on developing improved connectivity.

Employed Mike Thornton as full-time senior ecologist.

Successfully raised NatureScot Nature Restoration Fund funding and initiated delivery of the Restoration Tyne project working in collaboration with Forth Rivers Trust.

Led a 2 week tree planting initiative with East Lothian Council Ranger Service for John Muir Country Park involving around 200 volunteers.

Delivered a biodiversity audit project for a local farm and explored options for repeating this exercise more widely across East Lothian working with independent contractor, Tony Seymour (Farm Environment Ltd).

Supported a masters student with development and delivery of their dissertation project.

Supported 3rd party groups like East Lothian Climate Hub's Hedgerow Restoration Project.

Became a member of the East Lothian Council Biodiversity Partnership and participate in various sub-groups.

Took stands at the East Lothian Climate Hub annual event and The Haddington Show and delivered presentations on the value of nature networks to a range of local community groups.



DISCUSSING AND LEARNING ABOUT
RIVER RESTORATION WORK IN
THE TWEED CATCHMENT

Successes

Our most significant success was securing funding in 50/50 partnership with Forth Rivers Trust of £75k from NatureScot for Restoration Tyne. This provides a platform for potential follow-up funding to support project delivery (although this is not guaranteed).

The project also continued to strengthen its reputation through community engagement and public speaking events, helping to increase awareness of terrestrial and freshwater restoration across East Lothian and beyond.

ASSESSING RIVER
RESTORATION
OPPORTUNITIES
IN THE MID-TYNE
CATCHMENT



Outcomes and Impact

We are currently involved in developing the first Catchment Management Plan for the River Tyne including understanding pressures and opportunities for nature restoration. We delivered a tree planting event series that involved 1200 saplings and around 200 volunteers in partnership with ELC Ranger Service.

We organised 4 events held locally exploring multiple areas of regenerative and nature friendly farming.

We developed a process for delivering Biodiversity Audits to local farms including sign off from the Farming Advisory Service for an audit for a farm near North Berwick.

The project has also strengthened local awareness of the need for terrestrial and river-based restoration efforts in East Lothian through public engagement events and presentations.



WORKING WITH THE
GUARDIANS OF OUR
RIVERS COMMUNITY GROUP
TO ASSESS RIVER HEALTH

Volunteers

Volunteer support was critical for delivery of on-the-ground practical interventions, specifically our tree planting initiative that involved over 200 local volunteers including multiple primary school classes.

We are also using a small number of volunteers that have specialist expertise and have offered their time pro bono.

Scope to involve larger numbers of volunteers is currently limited due to the time available for on-the-ground practical restoration work. It is expected this would increase in the future.



PLANTING TREE SAPPLINGS AT THE JOHN MUIR COUNTRY PARK BY DUNBAR

Future Plans

We plan to work with the Forth Marine Hatchery to develop a water quality testing laboratory to support monitoring of local rivers and coastal environments.

We are hopeful funding will materialise from Restoration Forth to support additional Muir to Forth initiatives leading to water quality improvements in the Tyne catchment.

We will actively look for additional funding opportunities to underpin our Muir to Forth ambitions to create landscape scale habitat connectivity.

As Balanced Horizon continues to develop, we will expand opportunities for volunteers, students and early career marine scientists while continuing to work with schools, community groups and partner organisations to inspire greater understanding and stewardship of Scotland's source to sea landscapes.

BUILDING LEAKY
DAMS TO SUPPORT
NATURAL FLOOD
MANAGEMENT.





Funding and Sponsors





Our Partners, Sponsors and Volunteers



Everything we achieve is made possible through the support of our partners, sponsors and volunteers.

We believe that restoring nature is a shared responsibility, and lasting environmental impact is only possible through strong, trusted and long-term partnerships built on shared values and ambition.

Balanced Horizon is committed to developing sustainable and resilient funding through a diverse portfolio of trusts, foundations, corporate partnerships, individual giving and innovative entrepreneurial initiatives. By creating unique funding opportunities that deliver genuine environmental, social and commercial value, we aim to build long-term relationships that support our work across the Forth Marine Hatchery, Scottish Coastal Clean Up and Muir to Forth programmes. Together, we are investing in nature's recovery and creating a lasting legacy for future generations.

1% For the Planet Environmental Partner

Balanced Horizon is an environmental partner of the global initiative 1% For the Planet: This connects businesses committed to donating 1% of profit to environmental partners on the platform.



Chocolate Tree

Chocolate Tree founder [above] has donated generously to Balanced Horizon through this initiative along with other businesses across the UK.



Structure, Governance and Management

Governance Overview

Supported by a dedicated Board of Trustees and led by a passionate team of experienced professionals, environmentalists and entrepreneurs, Balanced Horizon is committed to restoring Scotland's natural environment through the highest standards of governance, accountability and stewardship. Together with our volunteers, partners and supporters, we are building a resilient, transparent and professionally managed charity that delivers lasting environmental and community benefit.

Governance Framework

Balanced Horizon is a Scottish Charitable Incorporated Organisation (SCIO) regulated by the Office of the Scottish Charity Regulator (OSCR). The charity operates in accordance with its Constitution, the Charities and Trustee Investment (Scotland) Act 2005, applicable Scottish charity law, and the principles of the Scottish Governance Code for the Third Sector. All charitable activities are delivered solely in furtherance of the charity's stated purposes, with the Board ensuring that resources are applied effectively and exclusively for public benefit.

The Board of Trustees has overall responsibility for the strategic direction, financial stewardship, governance and regulatory compliance of the charity. Trustees act collectively, exercise independent judgement, manage conflicts of interest appropriately, protect the charity's assets and reputation, and ensure that decisions are taken solely in the best interests of Balanced Horizon and its beneficiaries.

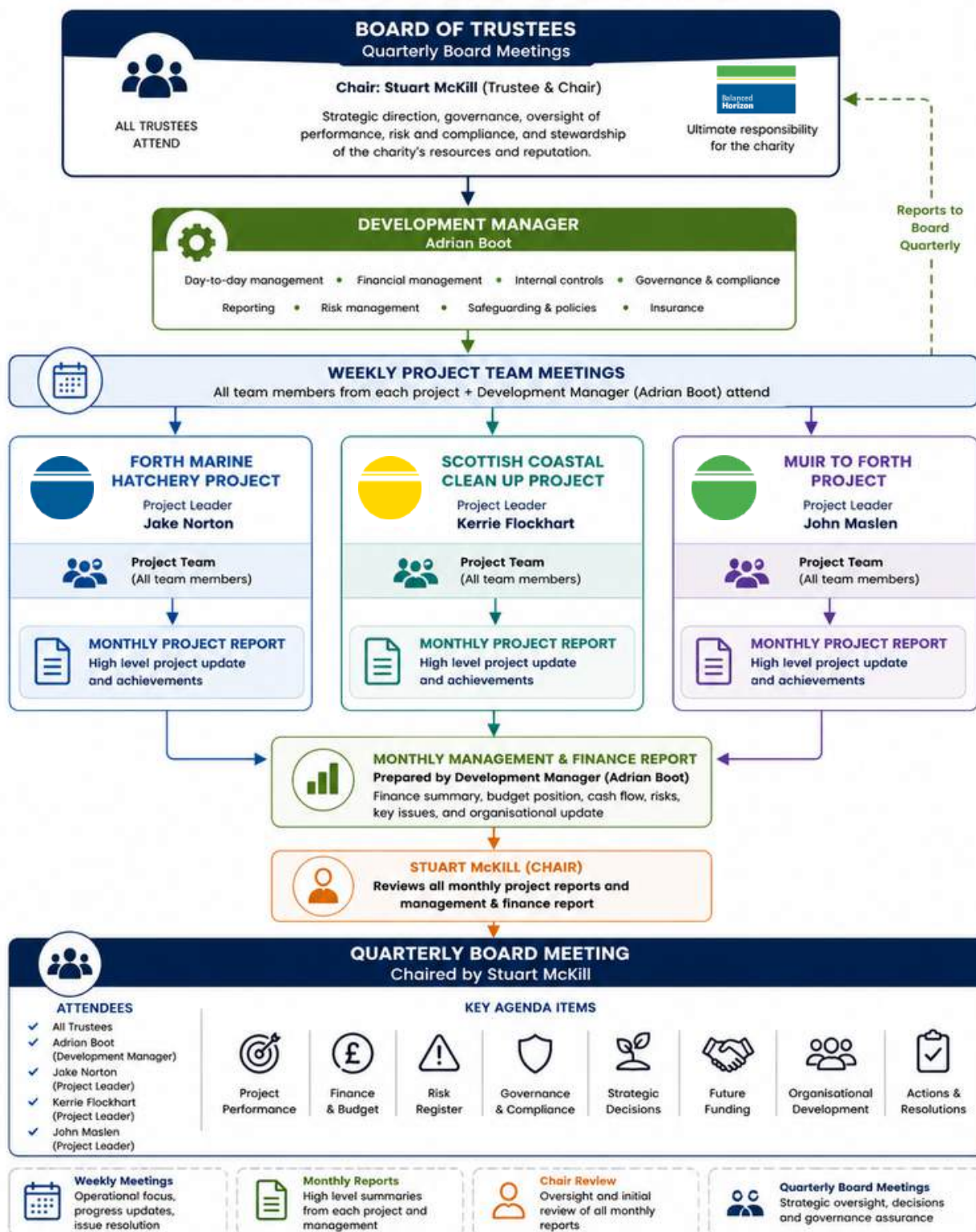
The Board meets regularly, maintains accurate minutes, reviews organisational performance and risk, and keeps governance policies under continual review.

Day-to-day management is delegated by the Board to the Development Manager, Adrian Boot, through a clearly defined scheme of delegated authority. Appropriate internal controls include financial procedures with segregation of duties and payment authorisation, regular management accounts and budget monitoring, a comprehensive organisational risk register, safeguarding arrangements, health and safety management, data protection compliance, cyber security measures, secure record management, appropriate insurance cover and business continuity planning. Financial reporting is prepared in accordance with the Charities Statement of Recommended Practice (SORP) and submitted to OSCR within the statutory reporting timescales.

Balanced Horizon is committed to openness, accountability and continuous improvement. The charity maintains accurate statutory registers, including trustee interests where applicable, complies with all OSCR reporting requirements, publishes accurate public information, manages related-party transactions transparently, and reviews its policies, procedures and governance arrangements regularly to ensure they remain effective, proportionate and aligned with recognised good practice. Through strong governance and responsible leadership, Balanced Horizon provides a secure foundation for delivering its vision of a balanced future where nature and communities thrive together.



Management & Governance Structure





Additional Updates



Balanced Horizon launch Patreon platform

Our new Patreon platform provides Balanced Horizon with the opportunity to generate sustainable, unrestricted monthly income that can be invested wherever it is needed most.

This predictable revenue strengthens the charity's long-term financial resilience, supports core operating costs, enables investment in new conservation initiatives and reduces reliance on short-term funding cycles. At the same time, Patreon helps build a loyal community of supporters who are invested in our mission, creating lasting relationships with people who share our vision of restoring nature, protecting wildlife and helping communities thrive alongside a healthier natural environment.



Balanced Horizon lead the regeneration of the John Muir Country Park

On the 50th anniversary of the John Muir Country Park, Balanced Horizon led the project to plant the first new trees in the Park since its founding in 1976.



The project aims to support natural regeneration through the planting of a diverse mix of native broad-leaved trees and shrubs such as Silver Birch, Rowan, Oak, Field Maple, Hawthorn and Blackthorn.

Native deciduous trees support a far greater range of wildlife than conifer plantations. Oaks alone can host thousands of species, from insects to birds and mammals. By diversifying the species mix, the enrichment planting will create multiple habitats and food sources for wildlife throughout the year.



Additional Updates



Balanced Horizon Online Auction and Ceilidh Fundraiser

In November 2025 Balanced Horizon hosted an online auction and ceilidh as a unique and exciting fundraising initiative.

There was food, dancing and lots of bidding, with the event generating £15,000 for Balanced Horizon.



Balanced Horizon is expanding!

Earlier in 2026 to meet the growing number of members in our team we doubled our office space with an exciting first floor addition. This has been renovated, and is now at full capacity.



Additional Updates



Our ship's cabin has arrived!

We are now actively fundraising to convert the cabin into a “source to sea restoration education centre” adjacent to our expanded offices.



SCCU Project Lead Kerrie and Coastal Guardian volunteer Violet, attended a **Royal Garden Party at Buckingham Palace**.



Part of Edinburgh International Festival “**Fringe by the Sea**” introduced a reusable cup scheme, with £7000 donated to the Scottish Coastal Clean Up project.



We now have a **dedicated donations terminal** in one of Edinburgh's most famous seafood shops.



Financial Review



Financial Review:

During the year, the charity received total receipts of £251,215 (2025: £73,748), primarily from grant funding and donations.

Total payments totalled £156,399 (2025: £65,798) with the majority spent on direct project delivery, the creation of oyster spatting ponds, a lobster hatchery and staffing costs. The resulting surplus of £94,816 (2025: £7,950) will help fund further project activity in the next financial year.

Of the total income, £163,024 (2025: £55,043) was received for restricted purposes, specifically for the charity's core projects: the Forth Marine Hatchery, the Scottish Coastal Clean Up and Muir to Forth. The charity manages these funds separately to ensure they are used in line with funder intentions. Each project has its own sub account within the main account to allow for the separate management of individual project funds.

Reserves Policy

Balanced Horizon recognises the importance of maintaining adequate unrestricted reserves to safeguard the charity's financial resilience and ensure continuity of its charitable activities. Reserves provide protection against unforeseen reductions in income, unexpected expenditure and fluctuations in cash flow, enabling the charity to continue delivering its charitable purposes while trustees consider and implement any necessary operational or financial adjustments.

Following a review of the charity's financial commitments, income profile and operational risks, the Trustees have determined that unrestricted reserves equivalent to approximately three months of core operating expenditure represent an appropriate level for the organisation at its current stage of development.

This level of reserves is considered sufficient to provide financial stability while ensuring that the charity's funds continue to be applied primarily towards its charitable objectives.

At the year end, unrestricted reserves amounted to £29,926 which the Trustees consider to be consistent with the charity's reserves policy. The Trustees review the adequacy of reserves at least annually as part of the budgeting and business planning process and will revise the target reserve level where changes in the scale of the charity's activities, financial commitments or operating environment make this appropriate.



Closing Comments and Declaration

Let me once again say thank you to everyone that has made all that's been achieved as highlighted in this report possible.

It is due to those that support and fund us that we are able to deliver such positive actions and outcomes. Due to your support and the effort of our amazing teams including our volunteers and Trustees, we will again make positive strides forward during the year ahead.

Our Source to Sea Restoration Community is on the march and importantly, our teams efforts are being demonstrated not by words but by actions and progressive outputs.

Whilst recognising the ongoing challenge of securing appropriate funding is always a focus we remain confident our efforts will reward us, allowing our projects to thrive, demonstrating difference.

Whatever your involvement with Balanced Horizon during the year or in the future thank you for working with us, it is truly appreciated.

Sincere thanks,
Stuart

Signed on behalf of the charity Trustees:

Print name:

Stuart McKill

Designation:

Trustee and Chair

Date:

17 August 2026

In Partnership with Nature

Balanced
Horizon

Contact us

Balanced Horizon

Seacliff Park,
North Berwick,
East Lothian,
Scotland EH39 5PP

hello@balancedhorizon.org
www.balancedhorizon.org

Registered Charity No. SC052496



Charity registration number SC052496 (Scotland)

BALANCED HORIZON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026

BALANCED HORIZON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

T Dale
S L McKill
I A Hardie
K Walsh

Charity number (Scotland)

SC052496

Independent examiner

Johnston Smillie Ltd
5 South Gyle Crescent Lane
Edinburgh
EH12 9EG

BALANCED HORIZON

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BALANCED HORIZON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BALANCED HORIZON

I report on the financial statements of the charity for the year ended 30 April 2026, which are set out on pages 2 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

MA P Taddei MA FCA CA

Relevant professional body: The Institute of Chartered Accountants in England and Wales

Johnston Smillie Ltd

5 South Gyle Crescent Lane

Edinburgh

EH12 9EG

17 August 2026

BALANCED HORIZON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2026

		Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
	Notes						
Income from:							
Donations and legacies	3	55,314	41,109	96,423	18,450	7,043	25,493
Charitable activities	4	32,437	121,915	154,352	-	48,000	48,000
Investments	5	440	-	440	255	-	255
Total income		88,191	163,024	251,215	18,705	55,043	73,748
Expenditure on:							
Charitable activities	6	57,183	99,216	156,399	14,918	50,880	65,798
Total expenditure		57,183	99,216	156,399	14,918	50,880	65,798
Net income		31,008	63,808	94,816	3,787	4,163	7,950
Transfers between funds		(22,276)	22,276	-	-	-	-
Net movement in funds	8	8,732	86,084	94,816	3,787	4,163	7,950
Reconciliation of funds:							
Fund balances at 1 May 2025		21,194	27,846	49,040	17,407	23,683	41,090
Fund balances at 30 April 2026		29,926	113,930	143,856	21,194	27,846	49,040

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BALANCED HORIZON

BALANCE SHEET

AS AT 30 APRIL 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Tangible assets	12		49,876		11,700
Current assets					
Debtors	13	1,431		-	
Cash at bank and in hand		97,020		38,240	
		98,451		38,240	
Creditors: amounts falling due within one year	14	(4,471)		(900)	
Net current assets			93,980		37,340
Total assets less current liabilities			143,856		49,040
The funds of the charity					
Restricted income funds	16	113,930		27,846	
Unrestricted funds	17	29,926		21,194	
		143,856		49,040	

The financial statements were approved by the trustees on 17 August 2026

S L McKill
Trustee

BALANCED HORIZON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2026

1 Accounting policies

Charity information

Balanced Horizon is a Scottish Charitable Incorporated Organisation. The address of the principal office is Seacliff Park, North Berwick, East Lothian, EH39 5PP.

1.1 Reporting period

The financial statements cover the year ended 30 April 2026. Comparative figures for the year ended 30 April 2025 have been derived from the charity's previous receipts and payments accounts.

In preparing these financial statements, comparative information has been adjusted where necessary to present it on a basis consistent with the current year's accruals accounts. Adjustments made include the recognition of tangible fixed assets, cash balances and an accrual for the independent examination fee.

No other material adjustments have been identified that are necessary to convert the comparative information to an accruals basis of accounting.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BALANCED HORIZON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2026

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The charity is not registered for VAT, therefore all expenses include irrecoverable VAT.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation and net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Oyster ponds and infrastructure	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity's policy is to capitalise all fixed assets of a value greater than £500.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BALANCED HORIZON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2026

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BALANCED HORIZON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2026

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	55,314	41,109	96,423	18,450	7,043	25,493

4 Income from charitable activities

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable activities						
Grant funding received	32,437	121,915	154,352	-	48,000	48,000

5 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	440	255

BALANCED HORIZON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2026

6 Expenditure on charitable activities

	Charitable activities 2026 £	Charitable activities 2025 £
Direct costs		
Staff costs	78,158	31,729
Depreciation and amortisation	14,418	3,900
Beach clean weekend	4,200	8,382
Direct equipment	5,145	4,541
Travelling expenses	2,680	1,991
Direct expenses	8,702	-
Consultancy	17,243	7,288
Insurance	6,931	5,074
Office costs	1,045	-
Website costs	4,900	-
Other staff costs	1,428	668
Sundry expenses	599	605
Donation to Leuchie House	6,780	-
	<u>152,229</u>	<u>64,178</u>
Share of support and governance costs (see note 7)		
Governance	4,170	1,620
	<u>156,399</u>	<u>65,798</u>
Analysis by fund		
Unrestricted funds	57,183	14,918
Restricted funds	99,216	50,880
	<u>156,399</u>	<u>65,798</u>

During the year, the charity undertook a collaborative fundraising auction event with Leuchie House. As a larger organisation, Leuchie House supported the event by assisting with its promotion and wider reach.

Under the agreed arrangement, the net surplus generated from the auction was shared between the parties, with one-third allocated to Leuchie House. This resulted in a payment of £6,780 during the year, representing Leuchie House's agreed share of the event surplus.

7 Support costs allocated to activities

	2026 £	2025 £
Governance costs	<u>4,170</u>	<u>1,620</u>
Analysed between:		
Charitable activities	<u>4,170</u>	<u>1,620</u>

BALANCED HORIZON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2026

7 Support costs allocated to activities (Continued)

	2026 £	2025 £
Governance costs comprise:		
Independent examination fees	2,400	900
Legal and professional	1,770	720
	<u>4,170</u>	<u>1,620</u>

8 Net movement in funds

	2026 £	2025 £
--	-----------	-----------

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,400	900
Depreciation of owned tangible fixed assets	14,418	3,900
	<u>16,818</u>	<u>4,800</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
	3	2
	<u>3</u>	<u>2</u>

Employment costs	2026 £	2025 £
Wages and salaries	76,210	31,131
Other pension costs	1,948	598
	<u>78,158</u>	<u>31,729</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BALANCED HORIZON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2026

12 Tangible fixed assets

	Plant and equipment	Oyster ponds and infrastructure	Total
	£	£	£
Cost			
At 1 May 2025	19,500	-	19,500
Additions	7,812	44,782	52,594
	<u>27,312</u>	<u>44,782</u>	<u>72,094</u>
At 30 April 2026			
Depreciation and impairment			
At 1 May 2025	7,800	-	7,800
Depreciation charged in the year	5,462	8,956	14,418
	<u>13,262</u>	<u>8,956</u>	<u>22,218</u>
At 30 April 2026			
Carrying amount			
At 30 April 2026	14,050	35,826	49,876
	<u>11,700</u>	<u>-</u>	<u>11,700</u>
At 30 April 2025			

13 Debtors

	2026	2025
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,431	-
	<u>1,431</u>	<u>-</u>

14 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other taxation and social security	1,213	-
Trade creditors	90	-
Other creditors	468	-
Accruals and deferred income	2,700	900
	<u>4,471</u>	<u>900</u>

15 Retirement benefit schemes

	2026	2025
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,948	598
	<u>1,948</u>	<u>598</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BALANCED HORIZON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2026

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2025	Incoming resources	Resources expended	Transfers	At 30 April 2026
	£	£	£	£	£
Ocean Family Foundation	216	-	(216)	-	-
Baillie Gifford (Boat)	6,887	-	(788)	(6,099)	-
Muir to Forth	6,000	46,219	(14,603)	(3,861)	33,755
Scottish Coastal Clean Up	14,743	20,891	(29,501)	23,466	29,599
Forth Marine Hatchery	-	86,539	(51,873)	15,910	50,576
LNER	-	9,375	(2,235)	(7,140)	-
	<u>27,846</u>	<u>163,024</u>	<u>(99,216)</u>	<u>22,276</u>	<u>113,930</u>

Previous year:	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	£	£	£	£	£
Ocean Family Foundation	8,083	30,000	(37,867)	-	216
Baillie Gifford - Boat	-	16,000	(9,113)	-	6,887
Muir to Forth	-	6,000	-	-	6,000
Scottish Coastal Clean Up	15,600	3,043	(3,900)	-	14,743
	<u>23,683</u>	<u>55,043</u>	<u>(50,880)</u>	<u>-</u>	<u>27,846</u>

BALANCED HORIZON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2026

16 Restricted funds

(Continued)

Transfers between restricted funds

During the year, a transfer of £672 was made from the Baillie Gifford (Boat) fund to the Scottish Coastal Clean Up (SCCU) fund. This transfer reflects the reclassification of expenditure relating to the purchase of X, a boat-related capital addition, which was originally funded from Baillie Gifford (Boat) restricted funds but has been capitalised within the SCCU project as it is used operationally within that programme.

In addition, a quad bike was acquired using funds received under the LNER restricted grant. Although the purchase was initially funded from LNER funding, the asset has been capitalised and allocated to the SCCU project as it is deployed within that activity. A corresponding transfer has been recognised to reflect the movement of the asset between restricted fund categories and to ensure expenditure is correctly presented within the relevant project.

Nature and purpose of funds

Ocean Family Foundation – To support environmental restoration and protection initiatives carried out by the charity.

Baillie Gifford (Boat) – To fund costs directly related to the charity's boat, including training, equipment, and maintenance.

Muir to Forth (MTF) – To support the development and delivery of the Muir to Forth landscape and biodiversity restoration project.

Scottish Coastal Clean Up (SCCU) – To fund activities under the Scottish Coastal Clean Up project, including clean-ups, education, and volunteer engagement.

Forth Marine Hatchery (FMH) - To support the project, focused on the restoration of oysters and lobsters in the Firth of Forth through hatchery production, release programmes, and associated research, education, and community engagement activities.

LNER - To support the purchase and associated costs of a quad bike used to access remote and difficult-to-reach coastal areas for the recovery of marine pollution and environmental clean-up activities.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2025	Incoming resources	Resources expended	Transfers	At 30 April 2026
	£	£	£	£	£
General funds	21,194	88,191	(57,183)	(22,276)	29,926
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	£	£	£	£	£
General funds	17,407	18,705	(14,918)	-	21,194
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BALANCED HORIZON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2026

18 Analysis of net assets between funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
At 30 April 2026:			
Tangible assets	-	49,876	49,876
Current assets/(liabilities)	29,926	64,054	93,980
	<u>29,926</u>	<u>113,930</u>	<u>143,856</u>
	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 April 2025:			
Tangible assets	-	11,700	11,700
Current assets/(liabilities)	21,194	16,146	37,340
	<u>21,194</u>	<u>27,846</u>	<u>49,040</u>

19 Related party transactions

During the year, assets totalling £12,699 were transferred from The Firth of Forth Lobster Hatchery Limited to the charity in connection with the company's dissolution. The transfer has been recognised as donation income within the financial statements. Two trustees of Balanced Horizon were also trustees of The Firth of Forth Lobster Hatchery Limited and, accordingly, the transaction has been disclosed as a related party transaction.

The charity occupies land on which its oyster ponds are located and this land is owned by John Dale, the father of trustee Thomas Dale. The land is made available to the charity at no cost and the arrangement is intended to be long-term in nature. No reliable estimate of the fair value of the rental benefit has been made. Further, during the year, John Dale received £nil (2025: £4,679) in respect of fuel costs, skipper services, and boat hire provided in connection with the charity's beach clean-up activities.

Forth Resource Management Ltd, a company of which trustee Thomas Dale is a director and shareholder, donated £13,382 (2025: £3,814) under the company's fuel allowance scheme in support of the charity's activities.

An unrestricted donation of £5,000 was received from Stuart McKill, trustee.