SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS

AUDITED FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2026

CHARITY NUMBER SC027131

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

	Page
Legal and administrative information	2
Report of the trustees	3-9
Independent Auditors' report to the trustees	10-13
Statement of financial activities and Income and expenditure account	14
Balance sheet	15
Statement of cash flows	16
Statement of accounting principles and Notes to the financial statements	17-33

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS

Headquarters :	The Scottish Ambulance Service National Headquarters Gyle Square, 1 South Gyle Crescent Edinburgh, EH12 9EB
Trustees :	The Chair, Chief Executive, Non-Executive and Executive Directors of the Scottish Ambulance Service Board are the Endowment Fund Trustees
Chair :	Tom Steele
Chief Executive :	Michael Dickson OBE
Non-Executive Directors :	Thane Lawrie Dr Maggie Watts Irene Oldfather (to 31 March 2026) Paul Gray (from 1 May 2026) Madeline Smith (to 30 June 2026) Keith Willett (from 1 July 2026) Stuart Currie Carol Sinclair Elizabeth Humphreys Mike McCormick Steven Gilroy, Employee Director
Executive Directors :	Dr Jim Ward, Medical Director; Julie Carter, Director of Finance, Logistics and Strategy;
Bankers :	Virgin Money 83 George Street, Edinburgh, EH2 3ES
Auditors :	Azets Audit Services Quay 2, 139 Fountainbridge Edinburgh EH3 9QG
Scottish Charity Number :	SC027131

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
REPORT OF THE TRUSTEES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

Report of the trustees

The Trustees have pleasure in presenting their report and audited financial statements of the Scottish Ambulance Service Endowment Funds (Endowment Funds) for the year ended 31 March 2026.

Objectives and Activities

The objective of the Endowment Funds is:

The **advancement of health**, through:
(a) improvement in the physical and mental health of the Board's population;
(b) the prevention, diagnosis and treatment of illness;
(c) the provision of services and facilities in connection with the above; and
(d) the research into any matters relating to the causation, prevention, diagnosis or treatment of illness, or into such other matters relating to the health service as the Trustees see fit.
To observe any conditions attached to a donation or legacy prescribed by a donor to the charity, so far as is reasonably practicable, and consistent with the above purpose and the law.

In carrying out the charity's purpose, the Trustees have regard to the need for the charity's activities to provide benefit to the public in Scotland. The Endowment Funds advance health by supporting initiatives, equipment, training and wellbeing activity connected with the work of the Scottish Ambulance Service. This includes support for patients, staff, volunteers and local communities through projects that enhance patient care, strengthen community response, promote health education and support the prevention, diagnosis and treatment of illness. The Trustees ensure, so far as reasonably practicable, that all funds are applied in accordance with the charity's purposes and any conditions attached by donors or funders.

The Standing Financial Instructions have been developed to assist Trustees in meeting these objectives.

Achievements and Performance

Grant Funding from NHS Charities Together has allowed the establishment of a unique initiative to improve the health and wellbeing of young people. Our 'Young Minds Save Lives' (YMSL) Programme is a youth-led project which works closely with the local community to improve population health.

This innovative training programme develops school children as youth health champions, focussing on skills required in incidents such as cardiac arrest and community-led high-priority local healthcare issues such as falls management, stroke, diabetes and drug harm. The programme also aims to engage young people in wider health careers, educate the community on pathways and ambulance response and promote preventative and anticipatory care.

This was launched as a two-year pilot initiative and involved collaboration with local communities to address health inequalities, particularly in areas experiencing high levels of deprivation. The NHS Charities Together funding was managed through the Scottish Ambulance Endowment Fund and the Trustees have received progress updates at each Committee meeting. The NHS Charities Together funding ceased in July 2025. The success of the programme delivery and approach has been validated by the University of Glasgow Evaluation.

The Young Minds Save Lives programme has delivered:

- **Youth co-design and curriculum development** – over 200 students helped shape the programme, resulting in eight curriculum-aligned lessons using interactive and practical learning methods.
- **Reach across Glasgow schools** – approximately 1,400 students across five Glasgow schools completed the course, with sessions delivered by local frontline paramedics.
- **Inclusive delivery for Additional Support Needs learners** – the programme was adapted with Hollybrook Academy to support ASN learners and widen access to health education and career pathways.
- **Practical skills and confidence building** – students developed emergency response, teamwork and decision-making skills through practical sessions, virtual reality, moulage and achievement-day challenges.
- **Career exposure and employability pathways** – around 80 students explored SAS careers through visits to ambulance control, air ambulance and local ambulance station settings, with tailored support also provided for disengaged or non-attending students.
- **Partnership and community impact** – the programme supported the establishment of Glasgow's first NHS Huddle, delivered community awareness sessions reaching over 900 people, and supported joint work with Police Scotland and the Scottish Fire and Rescue Service.
- **Targeted support for at-risk young people** – tailored sessions were delivered for young people involved in or at risk of involvement with the criminal justice system, including practical learning on knife-crime related emergencies.

Building upon the success of the programme, the programme continues to receive significant and increasing interest from new organisations eager to learn more about YMSL and explore opportunities to get involved. While not all requests can be accommodated at this stage, this demand demonstrates how widely the programme is valued as a way of supporting prevention, empowering young people and strengthening community health resilience.

The Trustees have approved investment of £289k from the Endowment Fund to continue this work through a Scottish Ambulance Service Community Action Team. This funding provides stability over the next two years while a more sustainable funding model is developed, and is in addition to confirmed NHS Charities Together grant funding of £142k.

The Endowment Fund also continues to support First Responder schemes across Scotland through the purchase of equipment including shock boxes, protective clothing and other items that support community response activity.

Training has been provided and equipment has been purchased that is additional to the provision the Scottish Ambulance Service makes through governmental funding sources.

Together, these activities demonstrate how the Endowment Fund has used charitable resources during the year to support prevention, improve community response, enhance patient care and provide additional support beyond core publicly funded services.

Financial Review

Income

Income during the year was £269,101 (2024/25 - £281,949).

The charity remains significantly dependent on donations and legacies for the benefit of staff and patients in many locations in Scotland.

Interest earned this year has increased to £18,366 (2024/25 - £17,115).

Legacies of £10,281 were received during 2025/26 (2024/25 – £500).

Expenditure

Expenditure during the year was £398,393 (2024/25 - £408,579).

The Trustees may spend funds for such purposes relating to services provided by them under the National Health Service Acts as they think fit, but always ensuring, so far as reasonably practicable, that the intentions of the donors plus any conditions imposed are met.

The total deficit of expenditure over income for the period was £129,292 (2024/25 - £126,630 deficit).

Total Value of the Fund

The total value of the Fund at 31 March 2026 was £1,335,881 consisting of unrestricted funds of £348,120 (2024/25 - £418,336) and restricted funds of £987,761 (2024/25 – £1,046,837). Expenditure exceeded income in year as expected with planned activity against restricted funds such as the Young Minds Save Lives Programme being the main driver of this.

Funds are held in cash in the following accounts:

	£
Virgin Money (formerly Clydesdale Bank)	1,383,753
TOTAL	1,383,753

Although the Endowment Funds are mainly held as cash at bank, the balance available as net assets is lower after recognising year-end debtors and creditors, including accrued expenditure.

There are no investments held by the Endowment Funds. Any investments that are left to the Endowment Funds are sold prior to the winding up of the legator’s estate and the Endowment Funds has only received cash.

Reserves Policy

The Trustees' reserves policy is to maintain an appropriate level of unrestricted reserves to meet expected charitable commitments, governance costs and short-term fluctuations in donations, legacies and grant income. At 31 March 2026, unrestricted reserves were £348,120. The Trustees consider this level sufficient to meet foreseeable commitments and to provide flexibility to support charitable activities, while recognising that restricted funds of £987,761 may only be applied in accordance with donor restrictions. The Trustees will continue to review the level of unrestricted reserves annually alongside expenditure plans, risk assessment and expected future income.

The use of each restricted fund detailed on pages 24 to 33 is limited to the specific purposes for which the funding was made available. Activity on any fund will cease when those funds are exhausted.

Principal risks and uncertainties

The Trustees maintain a risk register for the Endowment Funds and review the key risks facing the charity. The principal risks identified relate to the sustainability and timely use of charitable funds, compliance with donor restrictions, governance and decision-making, trustee awareness of charity responsibilities, and the risk of fraud, error or misuse of funds.

Controls in place include monitoring donation income and fund balances, maintaining dedicated fund contacts, communication with donors on restrictions, separate Endowment Fund governance arrangements, trustee induction and guidance, finance authorisation controls and annual external audit. The trustees have also identified further actions to strengthen governance and awareness, including implementing recommendations from the NHS Endowment Funds governance review and improving communication to staff on their responsibilities for donations and charitable funds.

At the date of review, the recorded risks are assessed as low or medium, with no high or very high risks identified. We will continue to monitor these risks and related actions and will update the risk register accordingly.

Sustainability and environmental, social and governance matters

The Trustees have considered, in a manner proportionate to the charity's size and activities, how the Endowment Fund responds to environmental, social and governance matters.

The Fund's principal social contribution is made through funding activities that improve health, wellbeing, education and community resilience. During the year this included the Young Minds Save Lives programme, support for Community First Responders, patient-care equipment, training and staff wellbeing initiatives. The Trustees monitor these activities through funding approvals, financial reporting and progress updates, including available information on participation, reach and outcomes.

The Endowment Fund has no employees, premises or vehicle fleet of its own, and its activities are administered through Scottish Ambulance Service systems. Where relevant to funded activities and purchasing decisions, the Trustees will utilise the Scottish Ambulance Service's sustainable procurement practices. This will ensure environmental impact, value for money and the responsible use and disposal of equipment is considered when the Endowment Fund makes purchases. The Trustees have not identified a material environmental risk specific to the Charity during the year.

Governance arrangements include Trustee oversight, Standing Financial Instructions, delegated financial controls, monitoring of donor restrictions, a charity risk register and annual external audit. The Trustees continue to strengthen these arrangements by implementing relevant recommendations from the Endowment Funds governance review and improving guidance and communication concerning donations and charitable funds.

Plans for Future Periods

In 2026/27, the trustees will continue to apply the Endowment Funds in accordance with the charity's purposes, donor restrictions and approved governance arrangements. Planned activity will include

- continued support for staff wellbeing
- support for training and equipment including the establishment of the West Region Education site in Ayr. This includes engagement with local schools and colleges. A designated fund is being considered for innovative tools and equipment
- community response initiatives
- and further development of the Young Minds Save Lives programme where funding conditions permit.

The trustees will also continue work to review restricted fund balances, including Community First Responder funds, and to strengthen the supporting governance framework through planned work on fundraising, investment/cash management and the relationship between the charity and the Scottish Ambulance Service NHS Board. The trustees will also further consider the impact of Charities SORP 2026 on future accounts.

Structure, Governance and Management of the Charitable Funds

The Endowment Funds is an unincorporated charity administered under the terms of sections 82 to 84 of the National Health Service (Scotland) Act 1978. The charity was registered with the Office of the Scottish Charity Regulator from 29 November 1994.

Trustees are appointed on an ex officio basis through their membership of the Scottish Ambulance Service Board. New Trustees receive induction and briefing as part of their Board appointment and are supported in understanding their responsibilities for the Endowment Funds, including their duties as charity trustees, the purposes of the Funds, the Standing Financial Instructions, delegated approval arrangements, and the need to apply restricted funds in accordance with donor wishes. Trustees also receive ongoing advice and support from the Chief Executive, Director of Finance and relevant officers to assist them in discharging their governance and stewardship responsibilities.

The Endowment Funds operates within the guidelines of an established set of Standing Financial Instructions (SFIs). These SFIs ensure full compliance with the instructions attached to any donations or legacies made to the Endowment Funds. The SFIs detail how decisions are made regarding the appropriate expenditure of the Endowment Funds. Compliance with the SFIs ensures that any major risks involved in the administration of the Endowment Funds are identified and carefully managed.

'Endowment Funds' are those gifts, donations, legacies and endowments made under the relevant charities legislation and held in the Endowment Funds. The Endowment Funds is divided into a number of smaller restricted funds relating to particular divisions, stations and schemes operating within the Service.

Under the terms of the National Health Service and Community Care Act 1990 the Endowment Funds has the power to "accept, hold and administer any property on trust for purposes relating to any service which it is their function to make arrangements for, administer or provide".

Under the National Health Service Trusts (Appointment of Trustees) (Scotland) (No. 2) order 1994, the chairman, non-executive directors, executive directors and directors of the Endowment Funds are appointed trustees *ex officiis* for the purpose of holding any property which is to be held in trust on behalf of the Endowment Funds under section 12G National Health Service (Scotland) Act 1978. Trustees are recruited and appointed in accordance with the Service's policy for appointment of Board Members. Trustees are supported and advised by their colleagues and given advice by the Board's Chief Executive and Director of Finance. The Scottish Ambulance Service is therefore the corporate Trustee.

The principal relationship is with the Scottish Ambulance Service NHS Board, whose Board members act as charity trustees and through whose systems and governance arrangements the charity is administered. The trustees are not aware of any other related party transaction requiring disclosure.

Management

The Trustees are listed on page 2. The Trustees meet at least twice a year where they are advised by the Chief Executive. The Chief Executive oversees the day-to-day management of the Endowment Funds, with the support of the non-executive directors. The Trustees are ultimately in charge of decision making. The financial systems have an additional level of assurance through the accounting support from Scottish Ambulance Service staff.

Key management personnel and remuneration policy

The Trustees consider the board of Trustees to comprise the key management personnel of the Endowment Funds, as they are responsible for directing and controlling the charity and overseeing the application of its funds. All trustees give of their time freely and no trustee received remuneration nor expenses in the year. Administrative support is provided by Scottish Ambulance Service staff, with no recharge of staff time or support costs made to the Endowment Funds.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
REPORT OF THE TRUSTEES ON THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2026

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice applicable to the reporting period, being the Charities SORP (FRS 102) second edition, updated in December 2020;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the trustees



Michael Dickson OBE, Trustee

Chief Executive, Scottish Ambulance Service Date: **27 October 2026**

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS FOR THE YEAR ENDED 31 MARCH 2026

We have audited the financial statements of Scottish Ambulance Service Endowment Funds (the 'charity') for the year ended 31 March 2026 which comprise the Combined Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS (Cont.) FOR THE YEAR ENDED 31 MARCH 2026

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS (Cont.) FOR THE YEAR ENDED 31 MARCH 2026

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Extent to which the audit was considered capable of detecting irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the FRC's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the charity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS (Cont.) FOR THE YEAR ENDED 31 MARCH 2026

- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the charity's trustees, as a body, those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services
Chartered Accountants
Statutory Auditor

Quay 2
139 Fountainbridge
Edinburgh
EH3 9QG

Date: 29 October 2026

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Fund £	Restricted Fund £	Total 2025/26 £	Unrestricted Fund £	Restricted Fund £	Total 2024/25 £
Income and endowments from :							
Donations and Legacies	4	28,685	160,896	189,581	30,867	230,543	261,410
Charitable Activities	5	-	61,154	61,154	-	3,424	3,424
Investments	6	5,248	13,118	18,366	4,524	12,591	17,115
Total Income		**33,933**	**235,168**	**269,101**	**35,391**	**246,558**	**281,949**
Expenditure on :							
Charitable Activities	7	104,149	294,244	398,393	33,518	375,061	408,579
Total Expenditure		**104,149**	**294,244**	**398,393**	**33,518**	**375,061**	**408,579**
Net income / (expenditure)		**(70,216)**	**(59,076)**	**(129,292)**	**1,873**	**(128,503)**	**(126,630)**
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the year		**(70,216)**	**(59,076)**	**(129,292)**	**1,873**	**(128,503)**	**(126,630)**
Reconciliation of funds							
Fund balances brought forward at 1 April		418,336	1,046,837	1,465,173	416,463	1,175,340	1,591,803
Fund balances carried forward at 31 March		**348,120**	**987,761**	**1,335,881**	**418,336**	**1,046,837**	**1,465,173**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 17 to 33 form part of these financial statements

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
BALANCE SHEET AS AT 31 MARCH 2026

	Notes	2025/26 £	2024/25 £
CURRENT ASSETS			
Debtors	8	5,156	5,327
Cash at Bank	9	1,383,753	1,680,998
		1,388,909	1,686,325
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	10	(53,028)	(221,152)
NET CURRENT ASSETS		1,335,881	1,465,173
NET ASSETS		**1,335,881**	**1,465,173**
FUNDS			
Restricted funds	12	987,761	1,046,837
Unrestricted funds	12	348,120	418,336
TOTAL FUNDS		**1,335,881**	**1,465,173**

The Scottish Ambulance Service Endowment Funds Financial Statements for the Year to 31 March 2026 were approved by the Trustees at their meeting held on 27 October 2026.

Michael Dickson OBE
Trustee
Chief Executive,
Scottish Ambulance Service

The notes on pages 17 to 33 form part of these financial statements.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2025/26 £	2024/25 £
Net cash flow from operating activities	13	(315,611)	184,989
Interest received		18,366	17,115
Cash flows provided by investing activities		18,366	17,115
Increase/(decrease) in cash and cash equivalents in the year		(297,245)	202,104
Cash and cash equivalents at 1 April		1,680,998	1,478,894
Cash and cash equivalents at 31 March	14	1,383,753	1,680,998

The notes on pages 17 to 33 form part of these financial statements.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1. BASIS OF ACCOUNTING

The financial statements have been prepared on the historical cost basis of accounting. Investments, where held, are carried at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in December 2020, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Endowment Funds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. CHARITY INFORMATION

The Endowment Funds is a registered charity, domiciled in Scotland with charity number SC027131. The principal office is National Headquarters, Gyle Square, 1 South Gyle Crescent, Edinburgh, EH12 9EB. The financial statements have been presented in Pounds Sterling as this is the functional and presentational currency of the Endowment Funds.

3. ACCOUNTING POLICIES

Going Concern
In assessing going concern, the Trustees have considered the charity's cash balances, net assets, expected income and expenditure, known commitments and risk for at least 12 months from the date of approval of these accounts. The Trustees have not identified any material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

Income recognition
All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the income, receipt is probable, and the amount can be measured reliably.

Donations are recognised when received or when the charity has been notified of an unconditional entitlement to the income. Gift Aid recoverable on eligible donations is recognised when the related donation is recognised and the amount recoverable can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any conditions attached to the grant have been met, receipt is probable, and the amount can be measured reliably. Where grant income is received in advance of the period or activity to which it relates, or where conditions attached to the grant have not yet been satisfied, the income is deferred and recognised when the relevant conditions are met.

Legacy income is recognised when the charity has entitlement to the legacy, receipt is probable, and the amount can be measured reliably. Where notification of a legacy is received but the amount cannot yet be reliably measured, or receipt is not yet probable, the income is not yet recognised but is considered for disclosure as a contingent asset where material.

3. ACCOUNTING POLICIES (Cont.)

Income from charitable activities comprises delegate fees receivable in return for attendance at the EMRS Retrieval Conference. Income is recognised when the conference has taken place, receipt is probable and the amount can be measured reliably. Delegate fees received in advance are deferred and recognised in the period in which the conference takes place.

Income is analysed between unrestricted and restricted funds according to the terms imposed by the donor, grant-maker or appeal. Income without donor-imposed restrictions is treated as unrestricted and included in the SAS General Fund. Income given for a specific purpose is treated as restricted and applied in accordance with those restrictions. A summary of all donations received is included in the notes to the financial statements.

Expenditure

All expenditure is included on an accruals basis, is recognised where there is a legal or constructive obligation to pay for expenditure, and in accordance with restrictions placed on funds by donors.

Expenditure has been charged direct to charitable activities. Charitable activities comprise expenditure to achieve the objects of the Endowment Funds.

Support costs are those costs incurred directly in support of the expenditure on the objects of the Endowment Funds.

Included within support costs are governance costs, which are those incurred in connection with setting and monitoring the strategic direction of the Endowment Funds and compliance with constitutional and statutory requirements.

The Endowment Funds may support the purchase of equipment used by Scottish Ambulance Service in delivering or supporting patient care and related activities. Such equipment is treated as charitable expenditure when purchased, as the charity does not retain control of the assets once they are made available for use by Scottish Ambulance Service. No fixed assets are therefore recognised in these financial statements in respect of this equipment.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the Endowment Funds has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3. ACCOUNTING POLICIES (Cont.)

Financial instruments

The Endowment Funds only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets comprise cash at bank and accrued income. Financial liabilities comprise accruals and other amounts payable in cash. Prepaid expenditure is excluded as it does not represent a right to receive cash. Deferred income is excluded unless, and only to the extent that, it represents an obligation to repay cash.

Fund Accounting

Funds held by the Endowment Funds are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Endowment Funds. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds that have been set aside by the Trustees for a particular purpose. The designation reflects the Trustees' current intention for the use of those funds but does not create a legal restriction, and the Trustees may re-designate the funds where appropriate. The Community Action Team fund is treated as a designated unrestricted fund within unrestricted funds.

No funds are held as permanent or expendable endowment funds. The use of the term "Endowment Funds" in the charity's name does not indicate that the charity holds endowment capital for accounting purposes.

Taxation

The Endowment Funds has charitable status and therefore has no liability to taxation.

The Endowment Funds is not registered for Value Added Tax and accordingly any irrecoverable tax is included within the relevant expenditure. Certain items of equipment etc. may be zero rated for VAT purposes when purchased wholly from charitable funds.

Judgement in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported during the year for income and expenditure. However, the nature of estimation means that actual outcomes could differ from those estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements and estimates that have had a significant impact on amounts recognised in the financial statements.

4. DONATIONS & LEGACIES	2025/26 £	2024/25 £
NHS Charities Together Funding	113,600	176,801
Donations	63,822	79,534
Legacies	10,281	500
Gift Aid	1,878	4,575
	189,581	**261,410**

5. INCOME FROM CHARITABLE ACTIVITIES	2025/26 £	2024/25 £
EMRS Retrieval Conference delegate fees	61,154	3,424

Comparative information: The prior-year comparative has been reclassified to present EMRS Retrieval Conference delegate fees of £3,424 as income from charitable activities rather than donations and legacies. This reclassification is consistent with current year presentation and has no effect on total income, net movement in funds or fund balances previously reported.

6. INVESTMENT INCOME	2025/26 £	2024/25 £
Interest on cash deposits	18,366	17,115

7. COST OF CHARITABLE ACTIVITIES	2025/26 £	2024/25 £
Landing Lights	34,942	0
Patient Care Equipment	10,430	818
Staff Wellbeing	50,727	13,197
Sundry Expenses	4,148	1,899
Training Course and Materials	91,987	126,968
Research and Development	174,290	243,779
	366,524	386,661
Support costs		
Governance costs – audit & professional fees	31,274	21,500
Governance costs – bank charges	595	418
	398,393	**408,579**

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2026

8. DEBTORS	**2025/26**	**2024/25**
	£	**£**
Debtors comprise:		
Accrued Income	2,319	1,003
Prepaid Expenditure	2,837	4,324
	5,156	**5,327**

9. CASH AT BANK	**2025/26**	**2024/25**
	£	**£**
Cash at bank	1,383,753	1,680,998
	1,383,753	**1,680,998**

10. CREDITORS: amounts falling due within one year	**2025/26**	**2024/25**
	£	**£**
Creditors comprise:		
Audit and accountancy fee	26,700	21,500
Other accrued expenditure	12,511	36,736
Trade creditors	13,817	-
Deferred income	-	162,916
	53,028	**221,152**

Deferred income brought forward at 1 April 2025 was £162,916. This comprised a grant of £113,600 from NHS Charities Together for a project commencing in April 2025 plus £49,316 relating to the EMRS Retrieval Conference deferred due to the event taking place in May 2025. This was released to income during 2025/26 as the related activities took place or the relevant recognition criteria were met. No income was deferred at 31 March 2026.

11. FINANCIAL INSTRUMENTS	2025/26	2024/25
	£	£
Financial assets		
Cash at bank	1,383,753	1,680,998
Accrued income	2,319	1,003
	1,386,072	**1,682,001**
Financial liabilities		
Audit and accountancy fee	26,700	21,500
Other accrued expenditure	12,511	36,736
Trade creditors	13,817	-
	53,028	**58,236**

12. RESTRICTED AND UNRESTRICTED FUNDS

The funds are all restricted in nature, except for the SAS General fund and Community Action Team fund. The details of these funds are shown within details of funds held at pages 24 to 33**.**

	Unrestricted Funds	Restricted Funds	Total Funds
2025/26	**£**	**£**	**£**
Cash	374,786	1,008,967	1,383,753
Debtors and Creditors	(26,666)	(21,206)	(47,872)
Net Assets as at 31 March 2026	**348,120**	**987,761**	**1,335,881**
2024/25	**£**	**£**	**£**
Cash	442,963	1,238,035	1,680,998
Debtors and Creditors	(24,627)	(191,198)	(215,825)
Net Assets as at 31 March 2025	**418,336**	**1,046,837**	**1,465,173**

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025/26 £	2024/25 £
Net movement in funds	(129,292)	(126,630)
Adjustments for:		
Interest received	(18,366)	(17,115)
(Increase)/decrease in debtors	171	118,659
Increase/(decrease) in creditors	(168,124)	210,075
Net cash flow from operating activities	**(315,611)**	**184,989**

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025/26 £	2024/25 £
Cash at bank	1,383,753	1,680,998
Notice deposits	-	-
Overdraft facilities	-	-
Total cash and cash equivalents	**1,383,753**	**1,680,998**

15. ANALYSIS OF CHANGES IN NET DEBT

The charity had no debt in the year.

16. AUDITOR'S REMUNERATION

	2025/26 £	2024/25 £
Audit services	26,700	21,500

17. TRUSTEE REMUNERATION AND EXPENSES

No trustees received remuneration or reimbursement of expenses from the charity.

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2026

18. STAFF COSTS AND EMOLUMENTS

There are no employees of the Endowment Funds and therefore no staff costs.

19. ULTIMATE CONTROL

Under the National Health Service Trusts (Appointment of Trustees) (Scotland) (No. 2) order 1994, the chairman, non-executive directors and executive directors of the Scottish Ambulance Service are appointed trustees *ex officiis* of the Endowment Funds, for the purpose of holding any property which is to be held in trust on behalf of the trust under section 12G National Health Service (Scotland) Act 1978.

20. RELATED PARTY TRANSACTIONS

Scottish Ambulance Service NHS Board acts as the corporate trustee/administrator of the Scottish Ambulance Service Endowment Fund. The members of the Board are charity trustees by virtue of their appointment to the Board. During the year, the charity's activities were administered through Scottish Ambulance Service systems and governance arrangements. No trustee received remuneration or expenses from the charity, and no trustee or their related organisations had any personal related-party transaction requiring disclosure.

21. ANALYSIS OF CHARITY FUNDS

YEAR ENDED 31 MARCH 2026

Area	Fund Code	Fund Name	Opening Balance	Income	Inter-fund Transfers	Expenditure	Closing Balance
Air Ambulance	PCAA01	Air Ambulance	(74,510.18)	(7,319.65)	(23,907.00)	7,162.50	(98,574.33)
	PCAA02	Air Ambulance - North	(1,294.44)	(110.52)	0.00	601.66	(803.30)
	PCAA03	Air Ambulance - Helimed 5	(2,507.61)	(133.28)	0.00	0.00	(2,640.89)
	PCAA04	Air Ambulnce Life Saving Equip	(727.67)	(9.66)	0.00	0.00	(737.33)
	PCAA05	Air Ambulance (legacy)	(68,921.98)	(905.60)	0.00	692.20	(69,135.38)
	PCAA07	Air Ambulance - Landing Lights	(112,915.20)	(7,693.05)	23,907.00	34,249.62	(62,451.63)
	PCAA08	Air Ambulance Toys	(1,828.08)	(1,442.85)	0.00	1,309.20	(1,961.73)
	PCAA09	Air Ambulance - Helimed 2	0.00	(537.03)	0.00	0.00	(537.03)
Air Ambulance		**Sum:**	**(262,705.16)**	**(18,151.64)**	**0.00**	**44,015.18**	**(236,841.62)**

Area	Fund Code	Fund Name	Opening Balance	Income	Inter-fund Transfers	Expenditure	Closing Balance
East Central	PCEC01	Arbroath	(857.82)	(11.39)	0.00	0.00	(869.21)
	PCEC02	Blairgowrie	(764.96)	(10.15)	0.00	0.00	(775.11)
	PCEC03	Cowdenbeath	(643.85)	(8.55)	0.00	0.00	(652.40)
	PCEC04	Crieff	(495.08)	(6.57)	0.00	0.00	(501.65)
	PCEC05	Cupar	(3,814.02)	(129.37)	0.00	0.00	(3,943.39)
	PCEC06	Dundee	(2,218.85)	(281.84)	0.00	69.90	(2,430.79)
	PCEC07	Dunfermline	(1,327.19)	(17.62)	0.00	0.00	(1,344.81)
	PCEC08	Falkirk	(1,983.16)	(26.32)	0.00	0.00	(2,009.48)
	PCEC09	Forfar	(2,067.46)	(27.44)	0.00	0.00	(2,094.90)
	PCEC10	Forth Valley	(92.06)	(1.22)	0.00	0.00	(93.28)
	PCEC11	Glenrothes	(1,656.17)	(21.98)	0.00	0.00	(1,678.15)
	PCEC12	Killin	(25.26)	(0.34)	0.00	0.00	(25.60)
	PCEC13	Kirkcaldy	(5,324.92)	(70.68)	0.00	0.00	(5,395.60)
	PCEC14	Kirkcaldy Pts	(174.19)	(2.31)	0.00	0.00	(176.50)
	PCEC16	Leven	(4,411.19)	(58.55)	0.00	0.00	(4,469.74)
	PCEC17	Monifieth	(101.51)	(1.35)	0.00	0.00	(102.86)
	PCEC18	Perth	(7,013.85)	(87.04)	0.00	456.11	(6,644.78)
	PCEC19	Pitlochry	(176.66)	(2.34)	0.00	0.00	(179.00)
	PCEC20	St Andrews	(1,274.81)	(16.92)	0.00	0.00	(1,291.73)
	PCEC21	Stirling	(466.92)	(6.20)	0.00	0.00	(473.12)
	PCEC23	Callander	(1,010.65)	(13.41)	0.00	0.00	(1,024.06)
	PCEC24	Tayside	(1,078.66)	(14.32)	0.00	0.00	(1,092.98)
East Central		**Sum:**	**(36,979.24)**	**(815.91)**	**0.00**	**526.01**	**(37,269.14)**

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2026

Area	Fund Code	Fund Name	Opening Balance	Income	Inter-fund Transfers	Expenditure	Closing Balance
First Responders	PCFR02	Airdrie Fr	(109.56)	(1.45)	0.00	0.00	(111.01)
	PCFR03	Bo'ness Fr	(273.65)	(3.63)	0.00	0.00	(277.28)
	PCFR04	Bothwell/uddingston	(985.56)	(13.08)	0.00	0.00	(998.64)
	PCFR05	Cambuslang Fr	(433.26)	(5.75)	0.00	0.00	(439.01)
	PCFR06	Clydesdale Fr	(1,631.21)	(21.65)	0.00	0.00	(1,652.86)
	PCFR07	Cromarty Fr	(197.47)	(2.62)	0.00	0.00	(200.09)
	PCFR09	Drumnadrochit Fr	(5,130.06)	(68.09)	0.00	0.00	(5,198.15)
	PCFR13	Grangemouth Fr	(3,078.35)	(40.86)	0.00	0.00	(3,119.21)
	PCFR17	Huntly Fr	(611.61)	(8.12)	0.00	0.00	(619.73)
	PCFR19	Inverurie Fr	(6,911.73)	(5,118.54)	0.00	3,975.47	(8,054.80)
	PCFR20	Kinlochleven Fr	(138.71)	(1.84)	0.00	0.00	(140.55)
	PCFR21	Kinross Fr	(1,010.65)	(13.41)	0.00	0.00	(1,024.06)
	PCFR22	Kirkhill Fr	(845.96)	(11.23)	0.00	0.00	(857.19)
	PCFR23	Lesmahagow & Area Fr	(4,676.65)	(62.07)	0.00	0.00	(4,738.72)
	PCFR24	Lowther Fr	(2,299.20)	(30.52)	0.00	0.00	(2,329.72)
	PCFR25	Maud Fr	(454.79)	(6.04)	0.00	0.00	(460.83)
	PCFR29	Newton Mearn Fr	(5,111.90)	(63.87)	0.00	300.00	(4,875.77)
	PCFR30	Newtonmore Fr	(219.51)	(2.91)	0.00	0.00	(222.42)
	PCFR33	Penicuik Fr	(76.50)	(1.02)	0.00	0.00	(77.52)
	PCFR34	Perth Fr	(4,424.37)	0.00	0.00	4,424.37	0.00
	PCFR36	South Arran Fr	(200.11)	(2.66)	0.00	0.00	(202.77)
	PCFR38	South Queensferry Fr	(4,171.87)	(47.33)	0.00	606.02	(3,613.18)
	PCFR40	Stenton Fr	(9.50)	(0.13)	0.00	0.00	(9.63)
	PCFR41	Stonehouse Fr	(133.42)	(1.77)	0.00	0.00	(135.19)
	PCFR42	Strathdorn Fr	(1,106.59)	(14.69)	0.00	0.00	(1,121.28)
	PCFR43	Tarland Fr	(332.00)	(4.41)	0.00	0.00	(336.41)
	PCFR44	Thurso Fr	(295.84)	(3.93)	0.00	0.00	(299.77)
	PCFR45	Torridon Fr	(862.86)	(11.45)	0.00	0.00	(874.31)
	PCFR46	Waternish Fr	(45.48)	(0.60)	0.00	0.00	(46.08)
	PCFR47	Westhill Fr	(533.70)	(7.08)	0.00	0.00	(540.78)
	PCFR48	Bathgate Fr	(0.02)	0.00	0.00	0.00	(0.02)
	PCFR50	Stonehaven Fr	(246.45)	(3.27)	0.00	0.00	(249.72)
	PCFR55	Garnock Valley Fr	(99.70)	(1.32)	0.00	0.00	(101.02)
	PCFR56	Broughty Ferry Fr	(260.55)	(3.46)	0.00	0.00	(264.01)
	PCFR57	Gatehouse Of Fleet Fr	(0.28)	0.00	0.00	0.00	(0.28)
	PCFR61	Ross Of Mull Fr	(210.82)	(2.80)	0.00	0.00	(213.62)
	PCFR62	Fraserburgh Fr	(65.24)	(0.87)	0.00	0.00	(66.11)
	PCFR63	Forth Fr	(204.15)	(2.71)	0.00	0.00	(206.86)
	PCFR64	Banff And Macduff Fr	(128.45)	(1.70)	0.00	0.00	(130.15)
	PCFR69	Helensburgh + Lomond Fr	(3,162.63)	(41.98)	0.00	0.00	(3,204.61)
	PCFR70	Ellon Fr	(478.99)	(6.36)	0.00	0.00	(485.35)
	PCFR71	Aberfeldy Fr	(286.97)	(3.81)	0.00	0.00	(290.78)
	PCFR74	Tweedsmuir + Upper Tweed Fr	(4.27)	(0.06)	0.00	0.00	(4.33)
	PCFR76	Girvan Fr	(342.25)	(4.54)	0.00	0.00	(346.79)
	PCFR78	South Carrick Fr	(5,123.78)	(68.01)	0.00	0.00	(5,191.79)
	PCFR79	Glasgow Airport Fr	(51.68)	(0.69)	0.00	0.00	(52.37)
	PCFR80	Training For Fr In Rural Areas	(636.71)	(8.45)	0.00	0.00	(645.16)
	PCFR81	Invergordon Fr	(2,780.00)	(36.90)	0.00	0.00	(2,816.90)
	PCFR83	Lanark Fr	(586.54)	(7.78)	0.00	0.00	(594.32)
	PCFR84	Lumphanan Fr	(129.69)	(1.72)	0.00	0.00	(131.41)
	PCFR86	Ness + Shader Fr	(130.27)	(1.73)	0.00	0.00	(132.00)
	PCFR87	Tonuge Fr	(328.87)	(4.37)	0.00	0.00	(333.24)
	PCFR88	Isle Of Eigg Fr	(164.43)	(2.18)	0.00	0.00	(166.61)
	PCFR89	Carradle Fr	(190.35)	(2.53)	0.00	0.00	(192.88)
	PCFR90	Wildcat Cr	(2,722.30)	(846.64)	(2,202.13)	0.00	(5,771.07)
	PCFR91	Invergowrie + Kingoodie Equipme	(1,213.33)	(197.18)	0.00	0.00	(1,410.51)
First Responders		**Sum:**	**(65,860.79)**	**(6,821.81)**	**(2,202.13)**	**9,305.86**	**(65,578.87)**

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2026

Area	Fund Code	Fund Name	Opening Balance	Income	Inter-fund Transfers	Expenditure	Closing Balance
North	PCNE01	Aberdeen	(8,595.88)	(263.44)	0.00	199.00	(8,660.32)
	PCNE02	Aberdeen (books)	(358.21)	(4.75)	0.00	0.00	(362.96)
	PCNE03	Aberdeen Pts	(1,587.21)	(21.07)	0.00	0.00	(1,608.28)
	PCNE04	Alford	(227.95)	(3.03)	0.00	0.00	(230.98)
	PCNE05	Ballater	(1,735.83)	(12.02)	0.00	829.93	(917.92)
	PCNE06	Banff	(3,767.55)	(50.01)	0.00	0.00	(3,817.56)
	PCNE07	Betty Wemyss Bursary	(944.28)	(12.53)	0.00	0.00	(956.81)
	PCNE08	Buckie	(471.05)	(6.25)	0.00	0.00	(477.30)
	PCNE09	Elgin	(2,862.52)	(37.99)	0.00	0.00	(2,900.51)
	PCNE10	Ellon	(3,149.52)	(41.80)	0.00	0.00	(3,191.32)
	PCNE11	Fraserburgh	(5,834.96)	(1,006.62)	0.00	0.00	(6,841.58)
	PCNE12	Huntly	(166.75)	(2.21)	0.00	0.00	(168.96)
	PCNE13	Inverurie	(94.93)	(1.26)	0.00	0.00	(96.19)
	PCNE14	Kirkwall	(150.91)	(32.40)	0.00	0.00	(183.31)
	PCNE16	Moray	(186.75)	(2.48)	0.00	0.00	(189.23)
	PCNE17	North East	(1,597.68)	(21.21)	0.00	0.00	(1,618.89)
	PCNE18	Orkney	(4,441.71)	(58.95)	0.00	0.00	(4,500.66)
	PCNE19	Peterhead	(5,955.00)	(79.04)	0.00	0.00	(6,034.04)
	PCNE21	Dufftown	(2,139.07)	(17.77)	0.00	799.98	(1,356.86)
	PCNE22	Aberdeen Library Resource	(404.26)	(5.37)	0.00	0.00	(409.63)
	PCNE23	Forres	(171.28)	(2.27)	0.00	0.00	(173.55)
	PCNE24	Banchory	(704.25)	(9.35)	0.00	0.00	(713.60)
	PCNW01	Alness	(639.25)	(1,021.76)	0.00	0.00	(1,661.01)
	PCNW02	Benbecula	(32.13)	(0.43)	0.00	0.00	(32.56)
	PCNW03	Broadford	(3.46)	(0.05)	0.00	0.00	(3.51)
	PCNW04	Daliburgh	(29.85)	(0.40)	0.00	0.00	(30.25)
	PCNW05	Dingwall	(3,058.99)	(539.86)	0.00	0.00	(3,598.85)
	PCNW06	Dunvegan	(1,575.64)	(12,084.48)	0.00	0.00	(13,660.12)
	PCNW07	Emdc - Inverness	(63.17)	(0.84)	0.00	0.00	(64.01)
	PCNW08	Fort Augustus	(94.43)	(1.25)	0.00	0.00	(95.68)
	PCNW09	Fort William	(2,389.95)	(44.22)	0.00	0.00	(2,434.17)
	PCNW10	Gairloch	(1,586.44)	(21.06)	0.00	0.00	(1,607.50)
	PCNW11	Golspie	(441.73)	(5.86)	0.00	0.00	(447.59)
	PCNW12	Highland	(680.67)	(34.03)	0.00	0.00	(714.70)
	PCNW13	Highland Paramedic Motorcycle	(494.41)	(6.56)	0.00	0.00	(500.97)
	PCNW14	Inverness	(2,068.22)	(866.64)	0.00	0.00	(2,934.86)
	PCNW16	Lochinver	(101.07)	(1.34)	0.00	0.00	(102.41)
	PCNW17	Nairn	(23.58)	(0.31)	0.00	0.00	(23.89)
	PCNW18	North West	(752.35)	(9.99)	0.00	0.00	(762.34)
	PCNW19	Portree	(180.60)	(2.40)	0.00	0.00	(183.00)
	PCNW20	Ross-shire	(75.54)	(978.13)	0.00	0.00	(1,053.67)
	PCNW21	Stornoway	(94.49)	(1.25)	0.00	0.00	(95.74)
	PCNW22	Strontian	(101.07)	(1.34)	0.00	0.00	(102.41)
	PCNW23	Tain	(2,460.74)	(174.52)	0.00	0.00	(2,635.26)
	PCNW24	Thurso	(3,744.01)	(433.60)	0.00	349.99	(3,827.62)
	PCNW25	Wick	(7,499.85)	(99.54)	0.00	0.00	(7,599.39)
	PCNW26	Dunvegan Vehicle Fund	(9,198.95)	(122.10)	0.00	0.00	(9,321.05)
	PCNW27	Glencoe	(780.46)	(6.92)	0.00	258.95	(528.43)
	PCNW28	Bettyhill	(1,375.41)	(18.26)	0.00	0.00	(1,393.67)
	PCNW29	Kingussie	(1,104.23)	(14.66)	0.00	0.00	(1,118.89)
	PCNW30	Aviemore	(1,393.61)	(18.50)	0.00	0.00	(1,412.11)
North		**Sum:**	**(87,591.85)**	**(18,202.12)**	**0.00**	**2,437.85**	**(103,356.12)**

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2026

Area	Fund Code	Fund Name	Opening Balance	Income	Inter-fund Transfers	Expenditure	Closing Balance
Scotstar	PCAA06	Neonatal Services	(3,212.93)	(39.77)	0.00	216.66	(3,036.04)
	PCSP12	Emergency Retrieval Service	(51,752.11)	(61,984.24)	0.00	84,394.87	(29,341.48)
	PCSP15	Scotstar Paediatrics Retrieval	(7,463.14)	(99.06)	0.00	0.00	(7,562.20)
Scotstar		**Sum:**	**(62,428.18)**	**(62,123.07)**	**0.00**	**84,611.53**	**(39,939.72)**

Area	Fund Code	Fund Name	Opening Balance	Income	Inter-fund Transfers	Expenditure	Closing Balance
South East	PCSE01	Borders	(1,892.48)	(1,544.71)	0.00	0.00	(3,437.19)
	PCSE02	Chirnside	(415.35)	(0.06)	0.00	410.97	(4.44)
	PCSE03	Dalkeith	(1,125.42)	(1.00)	0.00	1,049.97	(76.45)
	PCSE04	Edinburgh City Equipment	(106.22)	(1.41)	0.00	0.00	(107.63)
	PCSE05	Edinburgh City Station	(37.90)	(0.50)	0.00	0.00	(38.40)
	PCSE06	Edinburgh City Pts	(10.11)	(0.13)	0.00	0.00	(10.24)
	PCSE07	Edinburgh City Staff	(427.75)	(89.12)	0.00	0.00	(516.87)
	PCSE08	Galashiels	(1,339.02)	(17.77)	0.00	0.00	(1,356.79)
	PCSE09	Haddington	(554.13)	(7.35)	0.00	0.00	(561.48)
	PCSE10	Hawick	(4,134.18)	(33.24)	0.00	1,629.91	(2,537.51)
	PCSE11	Kelso	(940.30)	(36.41)	0.00	0.00	(976.71)
	PCSE13	Livingston	(189.60)	(2.52)	0.00	0.00	(192.12)
	PCSE14	Lothian	(116.85)	(1.55)	0.00	0.00	(118.40)
	PCSE15	Peebles	(1,306.74)	(17.34)	0.00	0.00	(1,324.08)
	PCSE16	West Lothian	(202.13)	(381.65)	0.00	0.00	(583.78)
	PCSE17	Fife Lothian And Borders	(1,606.13)	(21.32)	0.00	0.00	(1,627.45)
	PCSE18	Prestonpans Station	(168.77)	(0.02)	0.00	167.00	(1.79)
	PCSE19	Melrose	(1,512.31)	(3,359.36)	0.00	0.00	(4,871.67)
	PCSP07	Heartstart Pitteuchar W P Schl	(72.43)	(0.96)	0.00	0.00	(73.39)
	PCSP11	South East Heartstart	(1,655.32)	(21.97)	0.00	0.00	(1,677.29)
	PCSP14	Edinburgh City 3ru Team	(662.98)	(8.80)	0.00	0.00	(671.78)
South East		**Sum:**	**(18,476.12)**	**(5,547.19)**	**0.00**	**3,257.85**	**(20,765.46)**

Area	Fund Code	Fund Name	Opening Balance	Income	Inter-fund Transfers	Expenditure	Closing Balance
South West	PCSW01	Annan	(3,854.12)	(51.15)	0.00	0.00	(3,905.27)
	PCSW02	Arran	(1,515.98)	(1,925.76)	0.00	0.00	(3,441.74)
	PCSW03	Ayr Station	(211,410.56)	(2,865.91)	(400.00)	3,890.65	(210,785.82)
	PCSW04	Campbeltown	(1,181.14)	(15.68)	0.00	0.00	(1,196.82)
	PCSW05	Castle Douglas	(5,580.85)	(70.89)	0.00	239.99	(5,411.75)
	PCSW07	Dumfries	(8,863.50)	(153.36)	0.00	1,076.04	(7,940.82)
	PCSW08	Dumfries & Galloway Area	(199.60)	(2.65)	0.00	0.00	(202.25)
	PCSW09	Girvan	(408.17)	(5.42)	0.00	0.00	(413.59)
	PCSW10	Helensburgh	(20.50)	(0.27)	0.00	0.00	(20.77)
	PCSW11	Islay	0.00	(17.98)	(1,354.75)	0.00	(1,372.73)
	PCSW12	Kilwinning	(643.29)	(8.54)	0.00	0.00	(651.83)
	PCSW13	Largs	(882.65)	(11.72)	0.00	0.00	(894.37)
	PCSW14	Lochgilphead	(293.64)	(3.90)	0.00	0.00	(297.54)
	PCSW15	Lockerbie	(327.37)	(0.05)	0.00	323.92	(3.50)
	PCSW16	Newton Stewart	(1,685.32)	(22.37)	0.00	0.00	(1,707.69)
	PCSW17	Oban	(276.95)	(3.68)	0.00	0.00	(280.63)
	PCSW18	South West	(208.40)	(2.77)	0.00	0.00	(211.17)
	PCSW19	Stranraer	(5,225.64)	(475.52)	0.00	0.00	(5,701.16)
	PCSW20	Tarbert	(632.37)	(8.39)	0.00	0.00	(640.76)
	PCSW21	Thornhill	(101.71)	(1.35)	0.00	0.00	(103.06)
	PCSW22	Kilmarnock South West	(2,772.76)	(107.60)	0.00	2,299.93	(580.43)
	PCSW23	Langholm	(528.57)	(427.95)	(1,877.05)	699.98	(2,133.59)
South West		**Sum:**	**(246,613.09)**	**(6,182.91)**	**(3,631.80)**	**8,530.51**	**(247,897.29)**

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2026

Area	Fund Code	Fund Name	Opening Balance	Income	Inter-fund Transfers	Expenditure	Closing Balance
Specials	PCSP02	Defibrillators	(1,426.16)	(18.90)	0.00	2.24	(1,442.82)
	PCSP04	Equipment	(296.12)	(3.93)	0.00	0.00	(300.05)
	PCSP05	Fleet Services	(94.43)	(1.25)	0.00	0.00	(95.68)
	PCSP06	Heartstart	(151.60)	(2.01)	0.00	0.00	(153.61)
	PCSP08	Paramedic Services	(576.07)	(7.65)	0.00	0.00	(583.72)
	PCSP09	Patient Transport Service	(151.60)	(2.01)	0.00	0.00	(153.61)
	PCSP10	Sas General Fund	(418,336.11)	(30,498.41)	289,220.00	73,923.62	(85,690.90)
	PCSP13	Restricted Temporary Funds	(14,725.77)	(579.01)	5,833.93	863.00	(8,607.85)
	PCSP20	Unidentified Fund	(1,813.78)	(24.07)	0.00	0.00	(1,837.85)
	PCSP22	Young Minds Saves Lives	(171,990.76)	(1,070.40)	0.00	103,831.96	(69,229.20)
	PCSP23	Ymsl Community Resilience	0.00	(114,634.81)	0.00	35,702.84	(78,931.97)
	PCSP24	Community Action Team	0.00	(3,434.55)	(289,220.00)	30,225.29	(262,429.26)
Specials		**Sum:**	**(609,562.40)**	**(150,277.00)**	**5,833.93**	**244,548.95**	**(509,456.52)**

Area	Fund Code	Fund Name	Opening Balance	Income	Inter-fund Transfers	Expenditure	Closing Balance
West Central	PCWC02	Coatbridge	(318.71)	(4.23)	0.00	0.00	(322.94)
	PCWC03	Cumbernauld	(179.89)	(2.39)	0.00	0.00	(182.28)
	PCWC04	East Kilbride	(1,690.55)	(22.44)	0.00	0.00	(1,712.99)
	PCWC05	Glasgow	(57,268.44)	(744.71)	0.00	1,159.88	(56,853.27)
	PCWC06	Glasgow South	(429.53)	(5.70)	0.00	0.00	(435.23)
	PCWC07	Glasgow West	(12,563.40)	(166.75)	0.00	0.00	(12,730.15)
	PCWC08	Hamilton	(788.05)	(10.46)	0.00	0.00	(798.51)
	PCWC09	Kirkintilloch	(209.32)	(2.78)	0.00	0.00	(212.10)
	PCWC10	Motherwell	(163.74)	(2.17)	0.00	0.00	(165.91)
	PCWC11	Paisley	(503.04)	(6.68)	0.00	0.00	(509.72)
	PCWC12	West Central	(296.47)	(3.93)	0.00	0.00	(300.40)
	PCWC13	West Central Heartstart	(277.93)	(3.69)	0.00	0.00	(281.62)
	PCWC14	West Central Training Dept	(43.02)	(0.57)	0.00	0.00	(43.59)
	PCWC16	Law	(75.80)	(1.01)	0.00	0.00	(76.81)
	PCWC17	Biggar	(148.61)	(1.97)	0.00	0.00	(150.58)
West Central		**Sum:**	**(74,956.50)**	**(979.48)**	**0.00**	**1,159.88**	**(74,776.10)**

Sum:	**(1,465,173.33)**	**(269,101.13)**	**(0.00)**	**398,393.62**	**(1,335,880.84)**

Made up by :

Unrestricted -PCSP10 + PCSP24	**(418,336.11)**	**(33,932.96)**	**0.00**	**104,148.91**	**(348,120.16)**
Restricted - All Other Funds	**(1,046,837.22)**	**(235,168.17)**	**(0.00)**	**294,244.71**	**(987,760.68)**

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2026

20. ANALYSIS OF CHARITY FUNDS

YEAR ENDED 31 MARCH 2025 (PRIOR YEAR)

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
Air Ambulance	PCAA01	Air Ambulance	(71,906.16)	(5,694.02)	3,090.00	(74,510.18)
	PCAA02	Air Ambulance - North	(1,280.80)	(13.64)		(1,294.44)
	PCAA03	Air Ambulance - Helimed 5	(2,083.00)	(424.61)		(2,507.61)
	PCAA04	Air Ambulnce Life Saving Equip	(720.00)	(7.67)		(727.67)
	PCAA05	Air Ambulance (legacy)	(68,195.64)	(726.34)	0.00	(68,921.98)
	PCAA07	Air Ambulance - Landing Lights	(111,725.25)	(1,189.95)	0.00	(112,915.20)
	PCAA08	Air Ambulance Toys	(1,550.00)	(278.08)	0.00	(1,828.08)
Air Ambulance		**Sum:**	**(257,460.85)**	**(8,334.31)**	**3,090.00**	**(262,705.16)**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
East Central	PCEC01	Arbroath	(595.00)	(262.82)		(857.82)
	PCEC02	Blairgowrie	(418.01)	(346.95)		(764.96)
	PCEC03	Cowdenbeath	(1,039.17)	(8.62)	403.94	(643.85)
	PCEC04	Crieff	(455.02)	(40.06)	0.00	(495.08)
	PCEC05	Cupar	(3,460.25)	(353.77)	0.00	(3,814.02)
	PCEC06	Dundee	(1,847.06)	(371.79)		(2,218.85)
	PCEC07	Dunfermline	(258.00)	(1,069.19)	0.00	(1,327.19)
	PCEC08	Falkirk	(2,577.46)	(23.70)	618.00	(1,983.16)
	PCEC09	Forfar	(1,547.56)	(519.90)	0.00	(2,067.46)
	PCEC10	Forth Valley	(91.09)	(0.97)	0.00	(92.06)
	PCEC11	Glenrothes	(368.00)	(1,288.17)		(1,656.17)
	PCEC12	Killin	(25.00)	(0.26)		(25.26)
	PCEC13	Kirkcaldy	(5,053.28)	(271.64)	0.00	(5,324.92)
	PCEC14	Kirkcaldy Pts	(172.35)	(1.84)		(174.19)
	PCEC16	Leven	(2,348.44)	(2,062.75)		(4,411.19)
	PCEC17	Monifieth	(100.44)	(1.07)		(101.51)
	PCEC18	Perth	(6,687.07)	(372.77)	45.99	(7,013.85)
	PCEC19	Pitlochry	(174.80)	(1.86)		(176.66)
	PCEC20	St Andrews	(1,261.38)	(13.43)	0.00	(1,274.81)
	PCEC21	Stirling	(462.00)	(4.92)	0.00	(466.92)
	PCEC22	Kirkcaldy Snack Fund	0.00	0.00	0.00	0.00
	PCEC23	Callander	(1,000.00)	(10.65)		(1,010.65)
	PCEC24	Tayside	(50.00)	(1,728.64)	699.98	(1,078.66)
East Central		**Sum:**	**(29,991.38)**	**(8,755.77)**	**1,767.91**	**(36,979.24)**

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2026

YEAR ENDED 31 MARCH 2025 (PRIOR YEAR) – Analysis of Funds (Cont.)

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
First Responders	PCFR02	Airdrie Fr	(108.40)	(1.16)	0.00	(109.56)
	PCFR03	Bo'ness Fr	(270.77)	(2.88)		(273.65)
	PCFR04	Bothwell/uddingston	(975.18)	(10.38)		(985.56)
	PCFR05	Cambuslang Fr	(428.70)	(4.56)		(433.26)
	PCFR06	Clydesdale Fr	(1,614.02)	(17.19)	0.00	(1,631.21)
	PCFR07	Cromarty Fr	(195.39)	(2.08)		(197.47)
	PCFR09	Drumnadrochit Fr	(5,076.00)	(54.06)		(5,130.06)
	PCFR13	Grangemouth Fr	(3,045.91)	(32.44)		(3,078.35)
	PCFR17	Huntly Fr	(605.16)	(6.45)		(611.61)
	PCFR19	Inverurie Fr	(4,831.01)	(2,794.70)	713.98	(6,911.73)
	PCFR20	Kinlochleven Fr	(137.25)	(1.46)		(138.71)
	PCFR21	Kinross Fr	(1,000.00)	(10.65)	0.00	(1,010.65)
	PCFR22	Kirkhill Fr	(837.05)	(8.91)	0.00	(845.96)
	PCFR23	Lesmahagow & Area Fr	(4,627.36)	(49.29)	0.00	(4,676.65)
	PCFR24	Lowther Fr	(2,274.97)	(24.23)		(2,299.20)
	PCFR25	Maud Fr	(450.00)	(4.79)		(454.79)
	PCFR29	Newton Mearn Fr	(5,058.03)	(53.87)	0.00	(5,111.90)
	PCFR30	Newtonmore Fr	(217.20)	(2.31)		(219.51)
	PCFR33	Penicuik Fr	(25.92)	(50.58)	0.00	(76.50)
	PCFR34	Perth Fr	(4,377.74)	(46.63)	0.00	(4,424.37)
	PCFR36	South Arran Fr	(198.00)	(2.11)		(200.11)
	PCFR38	South Queensferry Fr	(4,127.91)	(43.96)	0.00	(4,171.87)
	PCFR40	Stenton Fr	(9.40)	(0.10)		(9.50)
	PCFR41	Stonehouse Fr	(132.02)	(1.40)	0.00	(133.42)
	PCFR42	Strathdorn Fr	(1,094.93)	(11.66)		(1,106.59)
	PCFR43	Tarland Fr	(328.50)	(3.50)		(332.00)
	PCFR44	Thurso Fr	(292.72)	(3.12)	0.00	(295.84)
	PCFR45	Torridon Fr	(853.76)	(9.10)	0.00	(862.86)
	PCFR46	Waternish Fr	(45.00)	(0.48)		(45.48)
	PCFR47	Westhill Fr	(528.07)	(5.63)	0.00	(533.70)
	PCFR48	Bathgate Fr	(0.02)	0.00	0.00	(0.02)
	PCFR50	Stonehaven Fr	(243.85)	(2.60)	0.00	(246.45)
	PCFR55	Garnock Valley Fr	(98.65)	(1.05)	0.00	(99.70)
	PCFR56	Broughty Ferry Fr	(257.80)	(2.75)	0.00	(260.55)
	PCFR57	Gatehouse Of Fleet Fr	(0.28)	0.00	0.00	(0.28)
	PCFR61	Ross Of Mull Fr	(208.60)	(2.22)	0.00	(210.82)
	PCFR62	Fraserburgh Fr	(64.55)	(0.69)	0.00	(65.24)
	PCFR63	Forth Fr	(202.00)	(2.15)	0.00	(204.15)
	PCFR64	Banff And Macduff Fr	(127.10)	(1.35)	0.00	(128.45)
	PCFR69	Helensburgh Fr	(3,129.30)	(33.33)	0.00	(3,162.63)
	PCFR70	Ellon Fr	(473.94)	(5.05)	0.00	(478.99)
	PCFR71	Aberfeldy Fr	(283.95)	(3.02)	0.00	(286.97)
	PCFR74	Tweedsmuir + Upper Tweed Fr	(4.22)	(0.05)	0.00	(4.27)
	PCFR76	Girvan Fr	(338.64)	(3.61)	0.00	(342.25)
	PCFR78	South Carrick Fr	(5,069.79)	(53.99)	0.00	(5,123.78)
	PCFR79	Glasgow Airport Fr	(51.14)	(0.54)	0.00	(51.68)
	PCFR80	Training For Fr In Rural Areas	(630.00)	(6.71)		(636.71)
	PCFR81	Invergordon Fr	(2,750.70)	(29.30)	0.00	(2,780.00)
	PCFR83	Lanark Fr	(580.35)	(6.19)	0.00	(586.54)
	PCFR84	Lumphanan Fr	(128.32)	(1.37)	0.00	(129.69)
	PCFR86	Ness + Shader Fr	(128.90)	(1.37)		(130.27)
	PCFR87	Tonuge Fr	(325.40)	(3.47)	0.00	(328.87)
	PCFR88	Isle Of Eigg Fr	(162.70)	(1.73)	0.00	(164.43)
	PCFR89	Carradle Fr	(188.35)	(2.00)	0.00	(190.35)
	PCFR90	Wildcat Cr	(300.00)	(2,422.30)		(2,722.30)
	PCFR91	Invergowrie + Kingoodie Equipment Fr		(1,213.33)		(1,213.33)
First Responders		**Sum:**	**(59,514.92)**	**(7,059.85)**	**713.98**	**(65,860.79)**

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2026

YEAR ENDED 31 MARCH 2025 (PRIOR YEAR) – Analysis of Funds (Cont.)

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
North	PCNE01	Aberdeen	(7,393.33)	(1,902.53)	699.98	(8,595.88)
	PCNE02	Aberdeen (books)	(354.44)	(3.77)	0.00	(358.21)
	PCNE03	Aberdeen Pts	(1,570.48)	(16.73)		(1,587.21)
	PCNE04	Alford	(225.55)	(2.40)	0.00	(227.95)
	PCNE05	Ballater	(2,048.98)	(19.80)	332.95	(1,735.83)
	PCNE06	Banff	(3,727.85)	(39.70)		(3,767.55)
	PCNE07	Betty Wemyss Bursary	(934.32)	(9.96)		(944.28)
	PCNE08	Buckie	(145.00)	(326.05)		(471.05)
	PCNE09	Elgin	(3,628.71)	(33.79)	799.98	(2,862.52)
	PCNE10	Ellon	(3,565.77)	(35.24)	451.49	(3,149.52)
	PCNE11	Fraserburgh	(6,071.11)	(62.85)	299.00	(5,834.96)
	PCNE12	Huntly	(164.99)	(1.76)		(166.75)
	PCNE13	Inverurie	(93.93)	(1.00)	0.00	(94.93)
	PCNE14	Kirkwall	0.00	(150.91)	0.00	(150.91)
	PCNE15	Lerwick	(61.42)	0.00	61.42	0.00
	PCNE16	Moray	(582.96)	(3.78)	399.99	(186.75)
	PCNE17	North East	(1,580.84)	(16.84)	0.00	(1,597.68)
	PCNE18	Orkney	(4,394.91)	(46.80)	0.00	(4,441.71)
	PCNE19	Peterhead	(5,892.24)	(62.76)	0.00	(5,955.00)
	PCNE20	Stonehaven	0.00	0.00	0.00	0.00
	PCNE21	Dufftown	(2,912.89)	(26.16)	799.98	(2,139.07)
	PCNE22	Aberdeen Library Resource	(400.00)	(4.26)		(404.26)
	PCNE23	Forres	(169.47)	(1.81)		(171.28)
	PCNE24	Banchory		(704.25)		(704.25)
	PCNW01	Alness	(1,624.99)	(11.25)	996.99	(639.25)
	PCNW02	Benbecula	(31.79)	(0.34)		(32.13)
	PCNW03	Broadford	(3.42)	(0.04)	0.00	(3.46)
	PCNW04	Daliburgh	(29.53)	(0.32)		(29.85)
	PCNW05	Dingwall	(3,026.76)	(32.23)	0.00	(3,058.99)
	PCNW06	Dunvegan	(1,559.03)	(16.61)		(1,575.64)
	PCNW07	Emdc - Inverness	(62.50)	(0.67)		(63.17)
	PCNW08	Fort Augustus	(93.43)	(1.00)		(94.43)
	PCNW09	Fort William	(775.55)	(1,614.40)	0.00	(2,389.95)
	PCNW10	Gairloch	(1,569.73)	(16.71)	0.00	(1,586.44)
	PCNW11	Golspie	(437.08)	(4.65)	0.00	(441.73)
	PCNW12	Highland	(396.10)	(284.57)		(680.67)
	PCNW13	Highland Paramedic Motorcycle	(489.20)	(5.21)	0.00	(494.41)
	PCNW14	Inverness	(2,012.97)	(758.14)	702.89	(2,068.22)
	PCNW15	Kyle	0.00	0.00	0.00	0.00
	PCNW16	Lochinver	(100.00)	(1.07)		(101.07)
	PCNW17	Nairn	(23.33)	(0.25)	0.00	(23.58)
	PCNW18	North West	(744.42)	(7.93)	0.00	(752.35)
	PCNW19	Portree	(178.69)	(1.91)	0.00	(180.60)
	PCNW20	Ross-shire	(74.75)	(0.79)		(75.54)
	PCNW21	Stornoway	(93.49)	(1.00)		(94.49)
	PCNW22	Strontian	(100.00)	(1.07)		(101.07)
	PCNW23	Tain	(3,537.69)	(30.95)	1,107.90	(2,460.74)
	PCNW24	Thurso	(5,496.37)	(47.61)	1,799.97	(3,744.01)
	PCNW25	Wick	(7,420.82)	(79.03)	0.00	(7,499.85)
	PCNW26	Dunvegan Vehicle Fund	(9,102.00)	(96.95)	0.00	(9,198.95)
	PCNW27	Glencoe	(772.24)	(8.22)	0.00	(780.46)
	PCNW28	Bettyhill	(1,360.91)	(14.50)		(1,375.41)
	PCNW29	Kingussie	(1,092.59)	(11.64)		(1,104.23)
	PCNW30	Aviemore		(1,393.61)		(1,393.61)
North		**Sum:**	**(88,128.57)**	**(7,915.82)**	**8,452.54**	**(87,591.85)**

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2026

YEAR ENDED 31 MARCH 2025 (PRIOR YEAR) – Analysis of Funds (Cont.)

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
Scotstar	PCAA06	Neonatal Services	(3,527.49)	(35.44)	350.00	(3,212.93)
	PCSP12	Emergency Retrieval Service	(101,131.05)	(8,386.88)	57,765.82	(51,752.11)
	PCSP15	Scotstar Paediatrics Retrieval	(7,412.02)	(1,394.72)	1,343.60	(7,463.14)
Scotstar		**Sum:**	**(112,070.56)**	**(9,817.04)**	**59,459.42**	**(62,428.18)**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
South East	PCSE01	Borders	(951.72)	(940.76)	0.00	(1,892.48)
	PCSE02	Chirnside	(410.97)	(4.38)	0.00	(415.35)
	PCSE03	Dalkeith	(1,113.56)	(11.86)	0.00	(1,125.42)
	PCSE04	Edinburgh City Equipment	(105.10)	(1.12)	0.00	(106.22)
	PCSE05	Edinburgh City Station	(366.00)	(1.90)	330.00	(37.90)
	PCSE06	Edinburgh City Pts	(10.00)	(0.11)		(10.11)
	PCSE07	Edinburgh City Staff	(91.00)	(336.75)	0.00	(427.75)
	PCSE08	Galashiels	(1,324.91)	(14.11)	0.00	(1,339.02)
	PCSE09	Haddington	(548.29)	(5.84)		(554.13)
	PCSE10	Hawick	(4,090.61)	(43.57)		(4,134.18)
	PCSE11	Kelso	(930.39)	(9.91)	0.00	(940.30)
	PCSE12	Linlithgow	0.00	0.00	0.00	0.00
	PCSE13	Livingston	(187.60)	(2.00)	0.00	(189.60)
	PCSE14	Lothian	(115.62)	(1.23)	0.00	(116.85)
	PCSE15	Peebles	(1,292.97)	(13.77)	0.00	(1,306.74)
	PCSE16	West Lothian	(200.00)	(2.13)	0.00	(202.13)
	PCSE17	Fife Lothian And Borders	(1,434.90)	(171.23)	0.00	(1,606.13)
	PCSE18	Prestonpans Station	(167.00)	(1.77)	0.00	(168.77)
	PCSE19	Melrose	(671.53)	(840.78)		(1,512.31)
	PCSP07	Heartstart Pitteuchar W P Schl	(71.66)	(0.77)		(72.43)
	PCSP11	South East Heartstart	(1,637.87)	(17.45)		(1,655.32)
	PCSP14	Edinburgh City 3ru Team	(656.00)	(6.98)		(662.98)
South East		**Sum:**	**(16,377.70)**	**(2,428.42)**	**330.00**	**(18,476.12)**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
South West	PCSW01	Annan	(2,875.77)	(978.35)	0.00	(3,854.12)
	PCSW02	Arran	(1,500.00)	(15.98)	0.00	(1,515.98)
	PCSW03	Ayr Station	(209,296.30)	(2,253.46)	139.20	(211,410.56)
	PCSW04	Campbeltown	(1,168.69)	(12.45)		(1,181.14)
	PCSW05	Castle Douglas	(5,144.55)	(436.30)	0.00	(5,580.85)
	PCSW06	Cumnock	(49.21)	0.00	49.21	0.00
	PCSW07	Dumfries	(8,322.13)	(541.37)	0.00	(8,863.50)
	PCSW08	Dumfries & Galloway Area	(197.50)	(2.10)		(199.60)
	PCSW09	Girvan	(155.00)	(253.17)	0.00	(408.17)
	PCSW10	Helensburgh	(20.29)	(0.21)		(20.50)
	PCSW12	Kilwinning	(636.51)	(6.78)	0.00	(643.29)
	PCSW13	Largs	(873.35)	(9.30)		(882.65)
	PCSW14	Lochgilphead	(191.00)	(102.64)		(293.64)
	PCSW15	Lockerbie	(323.92)	(3.45)	0.00	(327.37)
	PCSW16	Newton Stewart	(1,567.31)	(118.01)	0.00	(1,685.32)
	PCSW17	Oban	(274.04)	(2.91)	0.00	(276.95)
	PCSW18	South West	(206.21)	(2.19)	0.00	(208.40)
	PCSW19	Stranraer	(4,559.14)	(666.50)	0.00	(5,225.64)
	PCSW20	Tarbert	(625.71)	(6.66)	0.00	(632.37)
	PCSW21	Thornhill	(100.64)	(1.07)		(101.71)
	PCSW22	Kilmarnock South West	(2,743.54)	(29.22)	0.00	(2,772.76)
	PCSW23	Langholm	(523.00)	(5.57)		(528.57)
South West		**Sum:**	**(241,353.81)**	**(5,447.69)**	**188.41**	**(246,613.09)**

SCOTTISH AMBULANCE SERVICE ENDOWMENT FUNDS
STATEMENT OF ACCOUNTING PRINCIPLES AND NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 MARCH 2026

YEAR ENDED 31 MARCH 2025 (PRIOR YEAR) – Analysis of Funds (Cont.)

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
Specials	PCSP02	Defibrillators	(1,411.13)	(15.03)	0.00	(1,426.16)
	PCSP04	Equipment	(293.00)	(3.12)		(296.12)
	PCSP05	Fleet Services	(93.43)	(1.00)		(94.43)
	PCSP06	Heartstart	(150.00)	(1.60)	0.00	(151.60)
	PCSP08	Paramedic Services	(570.00)	(6.07)		(576.07)
	PCSP09	Patient Transport Service	(150.00)	(1.60)	0.00	(151.60)
	PCSP10	Sas General Fund	(416,462.64)	(35,391.53)	33,518.06	(418,336.11)
	PCSP13	Restricted Temporary Funds	(12,989.40)	(1,736.37)	0.00	(14,725.77)
	PCSP17	The Craig Hodgkinson Trust	0.00	0.00	0.00	0.00
	PCSP18	Brightest Star Vehicle Fund	0.00	0.00	0.00	0.00
	PCSP20	Unidentified Fund	(2,491.50)	677.72		(1,813.78)
	PCSP21	Covid-19 Funraising	0.00	0.00	0.00	0.00
	PCSP22	Young Minds Saves Lives	(292,978.82)	(179,139.25)	300,127.31	(171,990.76)
Specials		**Sum:**	**(727,589.92)**	**(215,617.85)**	**333,645.37**	**(609,562.40)**

Area	Fund Code	Fund Name	Opening Balance	Income	Expenditure	Closing Balance
West Central	PCWC02	Coatbridge	(315.35)	(3.36)	0.00	(318.71)
	PCWC03	Cumbernauld	(178.00)	(1.89)		(179.89)
	PCWC04	East Kilbride	(2,251.02)	(370.44)	930.91	(1,690.55)
	PCWC05	Glasgow	(41,732.85)	(15,535.59)	0.00	(57,268.44)
	PCWC06	Glasgow South	(425.00)	(4.53)		(429.53)
	PCWC07	Glasgow West	(12,431.00)	(132.40)	0.00	(12,563.40)
	PCWC08	Hamilton	(779.74)	(8.31)	0.00	(788.05)
	PCWC09	Kirkintilloch	(207.11)	(2.21)		(209.32)
	PCWC10	Motherwell	(162.02)	(1.72)		(163.74)
	PCWC11	Paisley	0.00	(503.04)	0.00	(503.04)
	PCWC12	West Central	(293.35)	(3.12)	0.00	(296.47)
	PCWC13	West Central Heartstart	(275.00)	(2.93)		(277.93)
	PCWC14	West Central Training Dept	(42.57)	(0.45)	0.00	(43.02)
	PCWC15	Springburn Station	0.00	0.00	0.00	0.00
	PCWC16	Law	(75.00)	(0.80)		(75.80)
	PCWC17	Biggar	(147.05)	(1.56)	0.00	(148.61)
West Central		**Sum:**	**(59,315.06)**	**(16,572.35)**	**930.91**	**(74,956.50)**

		Sum:	**(1,591,802.77)**	**(281,949.10)**	**408,578.54**	**(1,465,173.33)**
		Made up by :				
		Unrestricted - SAS General Fund	**(416,462.64)**	**(35,391.53)**	**33,518.06**	**(418,336.11)**
		Restricted - All other funds	**(1,175,340.13)**	**(246,557.57)**	**375,060.48**	**(1,046,837.22)**