

Collessie Victory Hall

Scottish Charity No: SC047973

Annual Report and Accounts

For the Year Ended

31 March 2026

Treasurer

John W Robb
4 The Steadings, Collessie, Fife KY15 7RQ
Tel: 01337 810492
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Independent Examiner

Lee A Hartley (Retired Accountant)
3 The Steadings, Collessie, Fife, KY15 7RQ

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Trustees' Annual Report

Year ended 31 March 2026

The charity trustees present their report together with the financial statements and the Independent Examiner's report for the year ended 31 March 2026.

Reference and administration details

The registered name of the charity is Collessie Victory Hall

Scottish Charity Number SC047973

The charity's address is: 4 The Steadings, Collessie, By Cupar, Fife KY15 7RQ

The charity trustees are (or were during the period of this report):

Susan Robinson	Chair
Maureen Robb	Vice Chair
Pam Cooper	Secretary
John Robb	Treasurer

The AGM was held on 20th May, 2026. All of these are listed as charity trustees.

Structure, governance, and management

Collessie Victory Hall is a trust and unincorporated association governed by its Trust Deed and Constitution. It was opened in 1924 and handed over to the residents of Collessie by the Earl of Leven and Melville in a Disposition of 1933. The original constitution was adopted by the trustees at a General Meeting held on 09 March 1933. In November 1957 the Hall Trustees, inhabitants of the Parish of Collessie resolved to consolidate all the rules for the management of the Hall and the regulation of their business. This is the Deed of Trust made on 25 November 1957. The then Trustees reviewed and updated these documents in 2010 and an amended constitution was adopted at the Annual General Meeting on 20 May 2010.

The Hall is run on behalf of the community by a committee whose members are the charity trustees. Committee members are normally elected annually by members of the community who attend the AGM in May. All committee members normally retire annually at the AGM but are eligible for re-election. Vacancies may be filled by co-option if necessary.

Objectives and activities

Section 2 ("Objects") of the Constitution of Collessie Victory Hall states:

"The objects of the Hall trustees shall be to promote the benefit of the inhabitants of Collessie and its environs (...) to advance education and to provide facilities, or assist in the provision of facilities, in the interests of social welfare for recreation and other leisure-time occupation so that the conditions of their lives may be improved. This shall all be done in accordance with Equal Opportunities legislation. The Hall must be devoted to charitable purpose, which shall mean a charitable purpose under section 7 of the Charities and Trustee Investment (Scotland) Act 2005."

Trustees' Annual ReportYear ended 31 March 2026

The committee fulfils the purposes of the Constitution by:

1. Providing and maintaining a resource for the community, to be used at will.
2. Organising events which are socially integrative and conducive to the welfare of the community.
3. Being a focal point for village residents to meet and socialise on a regular basis.

The Hall is available for booking every day of the week and is used for a variety of purposes. These include village gatherings; coffee mornings; yoga, ceilidh dancing, country dancing and dog training; private functions, public meetings and other social and/or fundraising events. The Hall is used as a polling place for local and national elections. The Hall became registered as a Scottish charity on 05 December 2017.

Achievements and Performance

The property has been maintained in good order and safe for public use. This has included servicing of the central heating boiler and fire equipment, along with the five-yearly Electrical Installation Condition Report (July 2022). The 3 yearly Fife Council Public Entertainment Licence was reviewed and will be renewed in May 2026.

Despite concerns about rising energy costs, we have worked to increase income through fundraising rather than raising hall rental. Local residents have been remarkably generous with their time and donations.

The Hall has been used for groups and classes through-out the year. We now have weekly yoga, country dancing line dancing, ceilidh and a fortnightly Hub/coffee morning (raising £90). Fundraising events have included a Vintage Tea Party on the 3rd May (raising £247.01) with a Tombola (raising £203.37) and another Tea Party on 24th November (raising £357.22) and various other fundraising at the tea party (raising £185.93). We held a Secret Gardens Event on the 29th June (raising £2276.61); a Quiz Night on 15th November (raising £64). We also produced a Christmas calendar which raised a total of £89, after costs. Through-out the year we received car park donations of £27.90. The year ended with the traditional Christmas Social Gathering in the hall on 18th December.

Following closure of Collessie Church in September 2022, the War Memorial plaque was relocated to the Hall and an Act of Remembrance held on Sunday 13 November 2022. Armistice Day was held at Collessie hall on 11th November of this year.

Trustees' Annual Report

Year ended 31 March 2026

Financial review

With total income of £7,746 (2024/25: £3,602) and total expenditure of £4,698 (2024/25: £13,674) the charity recorded a surplus for the year of £3,048 (2024/25: deficit £10,073).

The main source of income is from fund raising £3,893, hall letting £2,415 and occasional lets £658 with donations of £459 and grants of £209 and other miscellaneous income £112. This gave a total income of £7,746 (2024/25: £3,602).

Expenditure on utilities and cleaning was £1,587 and £467 respectively (2024/25: £1,288 and £655). The price of heating oil has continued to increase comparison to the previous year £642 for 1000Ltrs; (2024/25: £611 for 1000Ltrs). Electricity costs however, have reduced in comparison to the previous year £503 (2024/25: £667). The Music Licence for the year was paid in March 2026 totalling £85 and the Fife Council Public Entertainment Licence was renewed for the next 3 years (£185). Insurance was £870 (2024/25: £842).

On 31 March 2026 the Hall held a general unrestricted reserve of £14,308 (2025: £11,260). The significant increase in reserves was due to an increase in income from fundraising, mainly from the very successful Secret Gardens event. This reserve is held primarily to cover running costs in the event of unforeseen loss of income or further major repairs.

Donated facilities and services

The charity received financial donations of £459 (2024/25: £463). Residents of Collessie have been asked to make regular donations to the Hall, by way of supporting its future and there has been a good take up of this from residents. The Charity will also benefit from Gift Aid on these donations.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature



Name
Susan Robinson, Chair
John Robb, Treasurer

Date
28/6/26
26/6/26

Independent Examiner's Report

Year ended 31 March 2026

I report on the financial statements of the Collessie Victory Hall for the year ended 31 March 2026 which are set out on pages 7 to 8.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

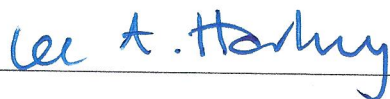
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:



Name: Lee A Hartley

Retired Accountant

Address: 3 The Steadings, Collessie, By Cupar, Fife KY15 7RQ

Statement of Receipts and Payments

Year ended 31 March 2026

	2026 Unrestricted funds	2026 Restricted funds	2026 Total	2025 Unrestricted funds	2025 Restricted funds	2025 Total
	£	£	£	£	£	£
Receipts						
Donations	459	-	459	463	-	463
Legacies	-	-	-	-	-	-
Grants	209	-	209	203	-	203
Fundraising	3893	-	3893	142	-	142
Hall lets	3073	-	3073	2794	-	2794
PPL Licence	-	-	-	-	-	-
Miscellaneous	112	-	112	-	-	-
<i>Sub-total</i>	<i>7746</i>	<i>-</i>	<i>7746</i>	<i>3602</i>	<i>-</i>	<i>3602</i>
Proceeds from sales of assets or investments	-	-	-	-	-	-
Total receipts	7746	-	7746	3602	-	3602
Payments						
Fundraising expenses	508	-	508	150	-	150
<i>Payments for charitable activities</i>						
Utilities: Electricity & heating oil	1587	-	1587	1288	-	1288
Water & waste	-	-	-	-	-	-
Insurance	870	-	870	842	-	842
Licences	351	-	351	155	-	155
Cleaning	467	-	467	655	-	655
Repairs & maintenance	199	-	199	9636	-	9636
Fire precautions, health & safety	371	-	371	59	-	59
Hall equipment	-	-	-	-	-	-
Sundries	345	-	345	889	-	889
<i>Sub-total</i>	<i>4698</i>	<i>-</i>	<i>4698</i>	<i>13674</i>	<i>-</i>	<i>13674</i>
Purchase of fixed assets or investments	-	-	-	-	-	-
Total payments	4698	-	4698	13674	-	13674
Surplus/(deficit)	3048	-	3048	(10072)	-	(10072)

Statement of Balances

Year ended 31 March 2026

Cash funds

	Unrestricted funds	Restricted funds	2026 Total	2025 Total
	£	£	£	£
Cash and bank balance at start of year	11260	255	11515	21587
(Deficit)/ surplus shown on receipts and payments account	3048	0	3048	(10072)
Cash at bank and in hand at end of year	14308	255	14563	11515

Bank & Cash Balances

	2026 Total	2025 Total
	£	£
Bank current account	14211	11419
Cash in hand	352	96
Total	14563	11515

Investments or other assets

Second-hand Heartsine 500P Defibrillator and External Heated/ Alarmed Cabinet; purchase price £800 on 03 April 2018, for public use.

Liabilities and contingent liabilities

None

Signed by one or two trustees on behalf of all the trustees

Signature	Name	Date
	Susan Robinson, Chair	28/6/26
	John Robb, Treasurer	26/6/26

Notes to the Financial StatementsYear ended 31 March 2026

1. Basis of Preparation

These accounts have been prepared on a Receipts and Payments basis in accordance with the:

- The Charities & Trustee Investment Act (Scotland) 2005, and
- Charities Accounts (Scotland) regulations 2006 as amended in 2010.

2. Trustee Remuneration and Expenses

No trustees or connected persons received any remuneration during the year (2025: nil).

Expenses totalling £835 were reimbursed to five trustees (2025: £819). These were for £480 on Fundraising Events, £17 on advertising, £85 on Repairs & Maintenance, Website Domain £16, £190 on Licences and £47 for Cleaning Materials.

3. Restricted Funds

The residents of the village decided to raise funds for a defibrillator following a public meeting in February 2016. The Hall committee agreed that the defibrillator could be located at the hall and that the hall bank account could be used as a repository for the funds raised. All monies donated towards the defibrillator fund are restricted for the purpose of purchase, installation, and maintenance of the defibrillator. Fundraising was completed in 2017-18 and funds were used to purchase and install a second-hand defibrillator in 2018. This left a balance of £343 in the defibrillator fund which will be used to pay for future maintenance costs (e.g., servicing and replacement of the battery). Once these funds are exhausted this function will revert to the hall unrestricted funds. The battery was replaced in April 2021 at a cost of £88 leaving a balance of £255 in the restricted fund.