SKATERAW HALL - NOTES TO ACCOUNTS TO 31 DECEMBER 2025.

Accounting Policies

The principal accounting policies, which have been applied consistently during the current accounting period in dealing with items which are considered material to the accounts are set out. The Charity has adopted the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities (issued February 2005).

Basis of preparation

The accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustees lnvestment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows: Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider purpose of the Charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Receipts

All donations and fundraising activities are included within Receipts under either restricted or unrestricted funds according to the terms under which the donation is made or the funds are ingathered.

Payments

All expenditure is recognised under restricted or unrestricted funds as incurred.

Taxation

Skateraw Hall is recognised as a Charity for the applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The Charity is not registered for VAT and payments made on behalf of the charity therefore include irrecoverable input VAT.