GLASGOW CHINESE SCHOOL KELVIN COLLEGE

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

CHARITY NO.SC047415

C Wong & Co

Chartered Accountant

49 Rose Street

Glasgow G3 6SF

GLASGOW CHINESE SCHOOL KELVIN COLLEGE

YEAR ENDED 31 MARCH 2026

REPORT AND FINANCIAL STATEMENTS

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GLASGOW CHINESE SCHOOL KELVIN COLLEGE

YEAR ENDED 31 MARCH 2026

REPORT AND FINANCIAL STATEMENTS

REPORT OF THE SCHOOL CHARITY TRUSTEE BOARD

The Trustee Board is pleased to submit their report for the year ended 31 March 2026.

Objectives and activities

The objectives of the Chinese School charity are laid out in the constitution. The School is an independent, non-political, non-religious, non-profit-making voluntary organization. From 2017, the School is a Scottish Charity registered with the Scottish Charity Regulator (OSCR) operating under the regulatory requirements of the Charities and Trustee Investment (Scotland) Act 2005.

The purpose of the School as a Scottish Charity is to:

- To promote Chinese language teaching and Chinese culture; and
- To promote cultural exchange and understanding.

The powers of the School as a Scottish Charity are limited to delivering the defined purposes only. For the avoidance of doubt the income and assets of the School as a Scottish Charity shall be applied solely towards promoting the organisation's charitable purpose.

The Chinese School Kelvin College provides Mandarin and Cantonese classes to children and adults.

Achievements and performance

The charity school is a major provider of Chinese language classes to children and adults in the West of Scotland and caters specifically for Chinese children.

Mandarin classes

The charity school provides Mandarin language classes to children from: junior (level 1 to 6); GCSE (level 7); AS and AS2 (levels 8-10); SQA Higher (level 11); Chinese for Speakers of Other Languages (CSOL level 1 & 2). Mandarin adult classes provided including adult classes for Cantonese (beginners A & B, and intermediate); adult classes for non-Chinese speakers (beginner, intermediate & higher).

CSOL and Mandarin for adult classes have been designed to cater for non-Chinese speakers. The Chinese for Speaker of Other Languages (CSOL) classes are delivered by experienced native speakers who have a solid understanding on the best approach in teaching Mandarin as a second language.

Cantonese classes

The charity school provides Cantonese language classes to children from: junior (level 1 to 8); GCSE (level 9); GCE & SQA Higher (level 10); GCE A2 & SQA Advance Higher (level 11).

Cantonese adult classes are provided, as well as Mandarin for Cantonese speakers (A1 beginner, A2 Intermediate, and B for teenagers). The main purpose of the course is to provide Mandarin language lesson in a Cantonese setting to enable efficient learning of the 'Ping -Yi' structure. The course emphasizes on Mandarin speaking and listening, and focuses on the practicality and proficiency of the language to enable the learner to become a confident Mandarin speaker.

Multicultural Centre

The Trustee Board is pleased to announce that, in February 2025, the School has acquired ownership of the Millburn Centre, an old school building in Springburn area which is only 10 minutes away from Kelvin College. The School has finally secured a permanent home to expand our educational programs, Chinese classes and cultural activities. Due to the severe conditions of the building, extensive renovation works had been carried out.

The building is now named as the Glasgow Chinese School Multicultural Centre. It consists of a main hall and a lesser hall, 20+ classrooms, an administration office, a library and many smaller rooms and storerooms. From September 2025, the School has managed to run classes on Saturdays with around 120 students of the Cantonese department relocated from Kelvin College campus. During weekdays, various cultural activities were held in the Centre. We anticipate that on weekends alone, the Centre will accommodate approximately 300 students or more with appropriate arrangement.

With the full function facilities of the administration office, the Centre has become the head office of the charity School for all correspondence. The Trustee Board aims to further expand Chinese language teaching and introduce additional community-based programs that will be open to residents, encouraging cultural appreciation and social engagement. This project will provide significant benefits not only to our students, parents, and teachers but also to the wider community in the Royston areas. We hope to create a space where people from diverse backgrounds can come together to learn, interact, and build meaningful relationships. Additionally, from Monday to Friday, our facilities will be available for use by people of all ethnic backgrounds, allowing them to organize small group activities, educational workshops, and social events.

In addition to the main school building, there are external business units which could be leased out for various kind of business. This may generate sustainable income for the maintaining the Centre. Further details of the development of the Centre will be available from the annual report of the Multicultural Centre.

Before I finish off this report of the Centre, the trustee board would like to thank all volunteers for their hard work. Your dedication and commitment allows us to continue fulfilling our mission and serve the community. Also, our sincere gratitude to Kelvin College for their continuous support.

Financial review

The charity school reported a surplus of £87,608 (2025: £125,955) in the year. At the year-end, total funds amounted to £632,239 (2025: £544,631), all of which was unrestricted. The principal source of funding was school fees. The school's gross receipts for 2025-26 of £431,879 decreased by 0.5%, (2025: £433,997).

Risk management

The Trustee Board have assessed the major risks to which the charity is exposed, particularly those related to the operations and finances of the charity and are satisfied those systems are in place to manage the exposure to the major risks.

The principal risks are a reduction in student registration and recruitment of volunteer Mandarin and Cantonese teaching staff. The school charity mitigates these risks by maintaining a close dialogue with the parents and staff and by continuing the delivery of Chinese classes to the local community.

Reserve policy

The Trustee Board have established a policy whereby the unrestricted funds not committed or invested ("free reserves") should be between three and six months of operational expenditure, which equates to around £32,000 to £65,000 in general funds. At this level, the Trustee Board believes that the charity would be able to continue activities in the event of a significant drop in student roll. Current reserves balance meets the policy.

Plans for future periods

In the short term, the charity school will continue to provide Mandarin and Cantonese classes to students and adults in the local community.

In the long term, the School would like to expand its services to cover a larger geographical area, however, these are dependent on the growth of demand for Chinese language classes.

Structure, governance, and management

The charity is recognised as an unincorporated charity in Scotland since 31 October 1995 and is operated under the rules of its constitution dated 1 June 1989, revised on 7 November 2005.

The Glasgow Chinese School is a voluntary non incorporated organisation. The School's constitution and rules was updated during 2025 to meet Scottish Charity requirements.

Membership of the organization is open to all individuals who agree to the aims and objectives as stated in this Constitution; and must be approved by the Management Committee. Membership can be categorized as Management Committee Members, Teaching staff members and Honorary Members. All participating members are on a voluntary basis.

The School is governed by the School Charity Trustee Board consisting of three Charity Trustee members. The School Charity Trustee Board shall consist of the Principal/Head Teacher of the School plus two independent Trustees.

The Charity Trustee Board convened, at least half yearly, to meet its legal and governance duties.

The operation of the School is dependent on the volunteer staff and management team.

The Committee Members are nominated and appointed by the Management Committee.

Candidates can also be nominated by members or self-nominated. Any candidate who gets most votes in the Committee shall be appointed as the Committee member.

The School is managed by the Management Committee which shall direct the operation of The School in accordance with the stipulated aims and objectives and shall be responsible for determining policies and financial control.

The Management Committee can appoint any individual member to chair or form an Advisory or Working group when required.

The Management Committee reports to the School's Charity Trustee Board regularly and provide management information and access to financial records maintained to enable the disbursement of School Charity Trustee legal duties.

Reference and administrative information

Trustee Board members

Chairperson - Mr. Sam Chau

Treasurer - Mr. Wai Lun Ho

Secretary – Dr. Dechao Tang

Honorary Member - Mr. Darong Liu

School Management team

Head Teacher: Sam Chau

Deputy Head: Mei-Jung Fu

Deputy Head/ Secretary: Po Yu Tang

Department Director: Jessie Ji Bian

Department Director: Christina Zhenyu Jiang

Treasurer: Kit May Yip

Registered name and charity number

Glasgow Chinese School Kelvin College

SC047415

Principle Office

221 Millburn Street.

GLASGOW

G21 4HL

07312 143446

Independent Accountant

C Wong & Co

Chartered Accountants

49 Rose Street

Glasgow

G3 6SF

Bankers

Bank of China

450 Sauchiehall Street

Glasgow

G2 3JD

Solicitors

AL Solicitors & Notaries Public

3/F 65 Bath Street

Glasgow

G2 2BX

Responsibilities of the Trustee Board

The Trustee Board is responsible for preparing the report of the Charity School Trustee Board. In so doing the Chairperson entrusted the Board Secretary and the School Management Team to prepare the financial statements in accordance with applicable law and UK Accounting Standards (UK GAAP).

Law applicable to charities in Scotland require the Board to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the Board are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in financial statements; and

- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with Financial Reporting Standards for Smaller Entities, the Charities and Trustees Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

The Board are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to Independent Accountant

As far as the Board are aware, there is no relevant accounting information of which the charity's Independent Accountant is unaware, and each Board member has taken all steps to make themselves aware of any accounting information and to establish that the charity's Independent Accountant is aware of that information.

Independent Accountant

C Wong & Co have expressed their willingness to continue as Independent Accountant and will be proposed for re-election at the Annual General Meeting.

Approved on 5 October 2026 by the Trustee Board and signed on their behalf by



Mr Sam Chau

Chairman and Trustee Board member

Independent Examiner's Report to the Charity Trustee Board of the Glasgow Chinese School Kelvin College

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

During my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

(i)

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

(ii)

- to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



C Wong & Co
Chartered Accountant
49 Rose Street
Glasgow G3 6SF

Statement of Financial Activities incorporating the Income and Expenditure Account

		General funds £	Designated funds £	2026 Total	2025 Total
Income and endowments from:					
Charitable activities					
School fees	2	410,713	0	410,713	399,849
Book Sales		110	0	110	5,740
Canteen		9,733	0	9,732	5,764
Other		10,884	0	10,884	2,883
Refunds		439		439	0
Investments					
Bank interest received		0	0	0	19,761
Total Income		431,879	0	431,879	433,997
Expenditure					
Charitable activities	3	344,271	0	344,271	308,042
Total Expenditure		406,301	0	406,301	308,042
Net (expenditure)/income		87,608	0	87,608	125,955
Transfer between funds	11	0	0	0	0
Net movement in funds for year	11	87,608	0	87,608	125,955
Total funds brought forward		544,631	0	544,631	418,676
Total funds carried forward	11	632,239	0	632,239	544,631

The charity has no recognised gains or losses other than the results for the year as set out above. All the activities of the charity are classed as continuing. The notes in pages 13 to 18 form part of these financial statements.

Balance Sheet as at 31 March 2026

	Notes		2026		2025
		£	£	£	£
Fixed assets					
Tangible assets	7		543,093		484,096
Current assets					
Debtors	8	0		0	
Cash at bank and in hand		90,346		61,735	
				61,735	
Creditors: amounts falling due within one year	9	-1,200		-1,200	
Net current assets			89,146		60,535
Total assets less current liabilities			632,239		544,631
Funds					
Unrestricted funds:	General funds		632,239		544,631
	Designated funds		0		0
Restricted funds			0		0
			632,239		544,631

These accounts were approved by the Trustee Board on 5 October 2026 and signed on their behalf by





Mr. Sam Chau **Mr. Wai Lun Ho**

Chairman & Board Member **Treasurer & Board Member**

The notes on pages 12 to 17 form part of these financial statements.

Notes to the financial statements for the year ended 31 March 2026

1. Accounting policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with The Charities and Trustees Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations (as amended), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2015) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS102.

The charity has taken advantage of the exemption from the requirement to prepare a Statement of Cash Flows as permitted under FRS102 and the Charities FRS 102 SORP.

The charity constitutes a public benefit entity as defined by FRS 102.

The charity is reliant on funding from school fees to continue operating. As at the date of signing, student roll and registration are confirmed until 31 March 2023. The charity continues to deliver Chinese School service and is the only one of its kind in the Glasgow area. The Board have a reasonable expectation that school fees will be renewed at a similar level from 1 April 2023 for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

(b) Income

All income is included in the Statement of Financial Activities when the charity has entitlement, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

(i) All investment income is included in full in the Statement of Financial Activities when receivable.

(ii) Income from charitable activities is recognised as earned (as the related service is provided).

(iii) The value of services provided by volunteers is not incorporated into these financial statements, as the amount cannot be accurately estimated.

(c) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. The charity is not registered for VAT and accordingly expenditure is show gross of irrecoverable VAT.

(i) Charitable expenditure comprises those costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs.

(ii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the statutory independent examination fees and costs

linked to the strategic management of the charity.

(d) Tangible fixed assets
Tangible assets acquired are capitalised and depreciated on a straight-line basis. All fixed assets are initially recorded at cost and only items more than £200 are capitalised.

(e) Depreciation
Depreciation is charged to write off the cost of the asset, less any residual values, over their estimated useful lives as follow:
(i) Fixtures and fittings 5 years
(ii) Office equipment 5 years

(h) Fund accounting
Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose are available as general funds. Designated funds are unrestricted funds earmarked by the Board for purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund together with a fair allocation of management and support costs.

(h) Operating leases
The costs of operating leases, where the risks and rewards of ownership remain with the lessor, are recognised in the Statement of Financial Activities on a straight-line basis over the life of the lease.

2. Income

Charity activities	**2026** **£**	**2025** **£**
School fees	410,713	399,849
Afterschool activities	0	0
Book sales	110	5,740
Dinner tickets	0	0
Canteen	9,733	5,764
Other	439	264
Donations	10,884	2,883
	431,879	414,500

3. Expenditure

			2026			2025
	Re-stricted funds	General Funds	Total	Re-stricted funds	General Funds	Total
Charitable activities	£	£	£	£	£	£
Teacher allowance	0	233,258	233,258	0	226,427	226,427
Casual worker	0	3,727	3,727	0	3,473	3,473
Textbooks	0	11,605	11,605	0	10,836	10,836
Printing	0	426	426		6,787	6,787
Stationary	0	774	774	0	726	726
Equipment & material	0	2,015	2,015	0	1,610	1,610
School lunches & food	0	3,424	3,424	0	4,461	4,461
Trips & activities	0	0	0	0	2,201	2,201
Festive events	0	7,148	7,148	0	5,184	5,184
Prize & gifts	0	1,864	1,864	0	4,562	4,562
Fees refund	0	3,647	3,647	0	2,820	2,820
Membership fees	0	376	376	0	482	482
Venue hire	0	12,600	12,600	0	12,600	12,600
Canteen	0	6,733	6,733	0	4,092	4,092
HMRC	0	30,326	30,326	0	18,420	18,420
Miscellaneous	0	698	698	0	811	811
Utilities	0	8,551	8,551	0	0	0
Renovation costs	0	1,164	1,164	0	0	0
Multicultural Centre	0	13,635	13,635	0	0	0
Governance costs	0	2,300	2,300	0	2,550	2,550
	0	344,271	344,271	0	308,042	308,042

No restricted donations were received in the year.
All income was allocated to general funds in both current and previous years.

3. Expenditure

The charity provides a variety of activities and teaching services, as detailed in the report of the Trustee Board. Given this variety, the trustees believe it is impracticable to allocate the costs below to each specific activity.

4. Net income/ (expenditure) for the year	**2026**	**2025**
	£	**£**
This is stated after charging		
Depreciation	0	0
(Gain)/loss on disposal of tangible fixed assets	0	0
Accountants remuneration:		
Independent examination	600	600
Accountancy	600	600
	1,200	1,200

5. Staff numbers and costs	**2026**	**2025**
	£	**£**
Wages and salaries	233,258	226.427
Social security costs	30,326	18,420
	263,584	244,847

The average weekly number of employees during the year, calculated on a headcount basis was:

	2026	**2025**
Manager and administration	7	8
Teachers	172	251
	179	259

No employee received remuneration of more than £12,615 (2025: £11,298).

No members of the Trustee Board received remuneration or reimbursement of expenses during the year.

6. Taxation

The organisation is exempt from corporation tax on its charitable activities.

7. Tangible fixed assets

	Property/ improvements	Office equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2025	484,096	0	0	484,096
Additions	10,000	48,997	0	58,997
Disposals	0	0	0	0
At 31 March 2026	494,096	48,997	0	543,093
Depreciation				
As at 1 April 2025	0	0	0	0
Charged in the year	0	0	0	0
On disposal	0	0	0	0
As at 31 March 2026	0	0	0	0
Net book value				
As at 31 March 2025	484,096	0	0	484,096
As at 31 March 2026	494,096	48,997	0	543,093

8. Debtors

	2026	2025
	£	£
Prepayments		
	0.00	0.00
Accrued income		
Funds held	0.00	0.00
	0.00	0.00

9. Creditors: amounts falling due within one year

	2026	2025
Accruals	£	£
Accountant remuneration	1,200	1,200
	1,200	1,200
Other creditors (balance of March payroll)	0	0
	1,200	1,200

10. Related party transactions

The charity is managed by a Trustee Board, with no one individual having control. There were no other related party transactions during the year.

11. Statement of Funds

	As at 1 April 2025	Income	Expenditure	Transfers	As at 31 March 2026
					£
Unrestricted General funds	544,631	431,879	-344,271	0	632,239
Unrestricted Designated funds					0
Total funds	544,631	431,879	-344,271	0	632,239

	Restricted Funds	General Funds	Designated Funds	Total 2026
	£	£	£	£
12. Analysis of net assets between funds				
Tangible fixed assets	0	543,093	0	543,093
Cash in hand and at bank	0	90,346	0	90,346
Other net current assets/ liabilities	0	-1,200	0	-1,200
	0	632,239	0	632,239

13. Commitments under operating leases

At 31 March 2026 the charity had no commitments.

14. Ultimate controlling party

No one individual had control over the charity during the current or previous year.