

Rage Arts

Charity No. 1120152

Company No. 06166882

Trustees' Report and Unaudited Accounts

31 December 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06166882

Charity No. 1120152

Registered Office

27, Hawker Close
Birmingham, England
Hawker Close
Birmingham
B31 2GU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

L.M. Atton
A. Hopkins
E.M. Milne
J.R. Webster

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

E.M. Milne
Trustee
06 May 2026

A handwritten signature in black ink, appearing to read 'E.M. Milne', written in a cursive style.



Section A

Independent Examiner's Report

Report to the trustees	Rage Arts		
On accounts for the year ended	31 st December 2025	Charity no (if any)	1120152
	1		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 15/05/2025

Name: Sandra Wise

Relevant professional qualification(s) or body (if any): CIPFA

Address: 124 Beaumont Road, Birmingham, B30 2DX

Rage Arts
Statement of Financial Activities
for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	2,038	11,500	13,538	39,549
Charitable activities	5	5,025	-	5,025	1,768
Total		7,063	11,500	18,563	41,317
Expenditure on:					
Charitable activities	6	8,509	11,500	20,009	32,348
Other	7	3,505	-	3,505	250
Total		12,014	11,500	23,514	32,598
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(4,951)	-	(4,951)	8,719
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(4,951)	-	(4,951)	8,719
Other gains and losses		-	-	-	-
Net movement in funds		(4,951)	-	(4,951)	8,719
Reconciliation of funds:					
Total funds brought forward		26,302	3,809	30,111	21,392
Total funds carried forward		21,351	3,809	25,160	30,111

Rage Arts
Summary Income and Expenditure Account
for the year ended 31 December 2025

	2025 £	2024 £
Income	18,563	41,317
Gross income for the year	<u>18,563</u>	<u>41,317</u>
Expenditure	23,514	32,598
Total expenditure for the year	<u>23,514</u>	<u>32,598</u>
Net (expenditure)/income before tax for the year	(4,951)	8,719
Net (expenditure)/income for the year	<u>(4,951)</u>	<u>8,719</u>

Rage Arts
 Balance Sheet
 at 31 December 2025

Company No. 06166882	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	-	-
Current assets			
Cash at bank and in hand		25,759	30,361
		<u>25,759</u>	<u>30,361</u>
Creditors: Amount falling due within one year	11	(599)	(250)
Net current assets		25,160	30,111
Total assets less current liabilities		<u>25,160</u>	<u>30,111</u>
Net assets excluding pension asset or liability		25,160	30,111
Total net assets		<u><u>25,160</u></u>	<u><u>30,111</u></u>
 The funds of the charity			
Restricted funds	12		
Restricted income funds		3,809	3,809
		<u>3,809</u>	<u>3,809</u>
Unrestricted funds	12		
General funds		21,351	26,302
		<u>21,351</u>	<u>26,302</u>
Reserves	12		
Total funds		<u><u>25,160</u></u>	<u><u>30,111</u></u>

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 06 May 2026

And signed on its behalf by:

E.M. Milne
 Trustee
 06 May 2026



for the year ended 31 December 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years. There is however an operational decision to record 'film and theatre project' expenditure under more details categories

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income
Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure
Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies
Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts
Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities
These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help
The value of any volunteer help received is not included in the accounts.

Investment income
This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets
This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets
This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	28,199	11,350	39,549
Charitable activities	1,768	-	1,768
Total	<u>29,967</u>	<u>11,350</u>	<u>41,317</u>
Expenditure on:			
Charitable activities	20,998	11,350	32,348
Other	250	-	250
Total	<u>21,248</u>	<u>11,350</u>	<u>32,598</u>
Net income	<u>8,719</u>	<u>-</u>	<u>8,719</u>
Net income before other gains/(losses)	8,719	-	8,719
Other gains and losses:			
Net movement in funds	<u>8,719</u>	<u>-</u>	<u>8,719</u>
Reconciliation of funds:			
Total funds brought forward	17,583	3,809	21,392
Total funds carried forward	<u>26,302</u>	<u>3,809</u>	<u>30,111</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Grants and donations	2,038	11,500	13,538	39,549
	<u>2,038</u>	<u>11,500</u>	<u>13,538</u>	<u>39,549</u>

5 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Schools Christmas Tour Fees	5,025	5,025	1,768
	<u>5,025</u>	<u>5,025</u>	<u>1,768</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Schools Christmas Tour				
Wages (prior year full cost of tour)	3,560	11,500	15,060	32,348
Christmas Tour related expenses	769	-	769	-
Vehicle hire for Christmas Tour	1,247	-	1,247	-
Manager wages - all hours connected to tour	2,933	-	2,933	-
<i>Governance costs</i>				
	<u>8,509</u>	<u>11,500</u>	<u>20,009</u>	<u>32,348</u>

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Premises costs	2,496	2,496	-
General administrative costs	409	409	-
Legal and professional costs	600	600	250
	<u>3,505</u>	<u>3,505</u>	<u>250</u>

8 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Independent Examiner's fee	250	250

9 Staff costs

No employee received emoluments in excess of £60,000.

Total employee benefits received by key management personnel	1	1
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10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2025	3,120	3,120
At 31 December 2025	<u>3,120</u>	<u>3,120</u>
Depreciation and impairment		
At 1 January 2025	3,120	3,120
At 31 December 2025	<u>3,120</u>	<u>3,120</u>
Net book values		
At 31 December 2025	<u>-</u>	<u>-</u>
At 31 December 2024	<u>-</u>	<u>-</u>

11 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Accruals	599	250
	<u>599</u>	<u>250</u>

12 Movement in funds

	At 1 January 2025	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2025 £
Restricted funds:					
Restricted income funds:					
Film Project	840	-	-	-	840
Asset Replacement Fund	2,969	-	-	-	2,969
The Cole Charitable Trust	-	2,000	(2,000)	-	-
The Rowlands Trust	-	3,000	(3,000)	-	-
The Grimmitt Trust	-	1,500	(1,500)	-	-
The Sir Barry Jackson Trust	-	3,000	(3,000)	-	-
Edward Cadbury Trust	-	1,500	(1,500)	-	-
The Patrick Trust	-	500	(500)	-	-
<i>Total</i>	<u>3,809</u>	<u>11,500</u>	<u>(11,500)</u>	<u>-</u>	<u>3,809</u>
Unrestricted funds:					
General funds	26,302	5,063	(10,014)	-	21,351
Designated funds:					
The Harry Payne Fund Distributed by the Heart of England Community Foundation	-	2,000	(2,000)	-	-
<i>Total</i>	<u>-</u>	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>
Total funds	<u><u>30,111</u></u>	<u><u>18,563</u></u>	<u><u>(23,514)</u></u>	<u><u>-</u></u>	<u><u>25,160</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Film Project

The Film Project consists of donations received in response to the Charity's appeals to raise funds to make a feature film or script thereof, or other film if insufficient funds are raised.

Asset Replacement Fund

The Asset Replacement Fund comprises funds to repair and replace existing equipment as necessary where otherwise unfunded, arising from donations from Rage Trust's sale proceeds of the Trust's old equipment

The Cole Charitable Trust

For the 2025 Production of Peter and the Wolf

The Rowlands Trust

For the 2025 Production of Peter and the Wolf

The Grimmitt Trust

For the 2025 Production of Peter and the Wolf

The Sir Barry Jackson Trust

For the 2025 Production of Peter and the Wolf

Edward Cadbury Trust

For the 2025 Production of Peter and the Wolf

The Patrick Trust

For the 2025 Production of Peter and the Wolf

Designated funds:

The Harry Payne Fund Core Costs
 Distributed by the Heart of
 England Community
 Foundation

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	25,160	25,160
	<u>25,160</u>	<u>25,160</u>

14 Reconciliation of net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	30,361	(4,602)	25,759
	<u>30,361</u>	<u>(4,602)</u>	<u>25,759</u>
Net Debt	<u>30,361</u>	<u>(4,602)</u>	<u>25,759</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Rage Arts
Detailed Statement of Financial Activities
for the year ended 31 December 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Grants and donations	2,038	11,500	13,538	39,549
	<u>2,038</u>	<u>11,500</u>	<u>13,538</u>	<u>39,549</u>
Charitable activities				
Schools Christmas Tour Fees	5,025	-	5,025	1,768
	<u>5,025</u>	<u>-</u>	<u>5,025</u>	<u>1,768</u>
Total income and endowments	7,063	11,500	18,563	41,317
Expenditure on:				
Charitable activities				
Schools Christmas Tour Wages (prior year full cost of tour)	3,560	11,500	15,060	32,348
Christmas Tour related expenses	769	-	769	-
Vehicle hire for Christmas Tour	1,247	-	1,247	-
Manager wages - all hours connected to tour	2,933	-	2,933	-
	<u>8,509</u>	<u>11,500</u>	<u>20,009</u>	<u>32,348</u>
Total of expenditure on charitable activities	8,509	11,500	20,009	32,348
Premises costs				
Rent	2,178	-	2,178	-
Light, heat and power	248	-	248	-
Premises repairs and maintenance	70	-	70	-
	<u>2,496</u>	<u>-</u>	<u>2,496</u>	<u>-</u>
General administrative costs, including depreciation and amortisation				
Bank charges	8	-	8	-
General insurances	386	-	386	-
Telephone, fax and broadband	15	-	15	-
	<u>409</u>	<u>-</u>	<u>409</u>	<u>-</u>
Legal and professional costs				

Rage Arts

Detailed Statement of Financial Activities

Audit/Independent examination fees	600	-	600	250
	<u>600</u>	<u>-</u>	<u>600</u>	<u>250</u>
Total of expenditure of other costs	3,505	-	3,505	250
Total expenditure	12,014	11,500	23,514	32,598
Net gains on investments	-	-	-	-
Net (expenditure)/income	(4,951)	-	(4,951)	8,719
Net (expenditure)/income before other gains/(losses)	(4,951)	-	(4,951)	8,719
Other Gains	-	-	-	-
Net movement in funds	(4,951)	-	(4,951)	8,719
Reconciliation of funds:				
Total funds brought forward	26,302	3,809	30,111	21,392
Total funds carried forward	<u>21,351</u>	<u>3,809</u>	<u>25,160</u>	<u>30,111</u>