The Church of Scotland

Paisley: South Church



ANNUAL ACCOUNTS

YEAR ENDING

31 DECEMBER 2025

Congregation No: 140788
Charity No: SC 000558

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Paisley South Church seeks to fulfil at a parish level the stated objectives of its parent body. In pursuit of these, it provides through its life and work a Christian witness to the community in which it is situated. It offers to all a place of welcome, acceptance and fellowship where Christian faith can be safely explored and openly expressed. To that end, it normally meets for morning worship every Sunday of the year; and for special services during the main festivals of the Christian year.

The church normally holds a weekly Sunday School for the Christian nurture of the young throughout the year and midweek fellowship meetings from autumn to spring. During the week the halls are fully used, and users include Boys Brigade, Scouts, Guides, Brownies, Rainbows, Cubs and Beavers, Church Banner Group, Renfrewshire Council and choirs.

In a normal year, the church engages in a variety of activities, both as social events and, where appropriate, to raise funds. The church also supports the Church of Scotland's world mission work, Christian Aid, and a range of other charities at home and abroad.

Achievements and Performance

Throughout 2025 the Church continued to move away from practices which had been necessary during the Pandemic, and the serving of communion returned to the pre-Covid practise where members passed the elements to one another, and the weekly offering was uplifted from the pews.

Weekly worship on Sundays at 11am was streamed live to the Internet and a number of viewers were watching regularly from their homes locally and also throughout the UK – and even beyond when on holiday. Services remain available online for a period of 18 months. Some older or infirm members value engaging their church service from home and do so online or using the DVD's which are also available, on request.

The weekly email continued to update many members, the Website and Facebook pages were essential means of communication. Regular activities including the weekly Tuesday tearoom and the midweek worship and coffee meeting entitled 'Wednesday Break' ran throughout the year.

The ‘Just Living It’ evenings had to be cancelled due to illness. ‘Let’s Meet’ continued to offer a much-valued opportunity to meet during the day, open to all.

Due to a period of illness when the Minister was signed off, the services in the summer were led by a number of Ministers and Readers, some of whom also ensured the necessary pastoral care for the congregation. Presbytery appointed an Interim Moderator in order that the work of the Kirk Session could continue.

In October, at the Harvest Service, the congregation donated specified food items to support the work of both the Renfrewshire Homeless Unit and the Renfrewshire Foodbank. In November it was very encouraging to have the involvement of all the Youth organisations attending the Remembrance Day Service, with a number of youngsters and their parents attending the service where the biographies of several men named on the War memorials was shared by young people who are regular at worship. In December the Christmas Appeal focussed on toiletry gifts for the Renfrewshire Homeless Unit and gifts for children and teenagers for use by the Chaplaincy team at Barlinnie Prison. The children presented their Nativity in person, which was appreciated by the congregation.

Members of Kirk Session with a district responsibility continued to visit their districts and support the Minister in the Church’s desire to care for its members. During 2025, no new members were admitted by transference certificate. Seventeen members were removed from the roll – eleven due to death and six by transference certificate. There were two baptisms and there was one wedding in 2025.

During 2025 the Kirk Session met in person. The different working groups of Kirk Session also met in person as they engaged their various remits.

Pastoral Care continued with their commitment to visit and support members, particularly the elderly. Outreach engaged with the challenges of presenting the work of the church and the message of the Christian gospel to the community and were also creative and effective in their work. Youth Committee continued its links with the organisations via WhatsApp and in person. The Minister continued his strong links with the organisation’s leaders, including his weekly commitment to attending and supporting the BB company as its Chaplain.

The Finance and Property Committee met monthly to ensure governance, support the Treasurer, and attend to the maintenance and care of the buildings, and discuss future developments. For fiscal reasons the decision was taken to discontinue the posts of Church Officer and Church Secretary, though illness led to the Church officer resigning prior to redundancy being implemented. The resulting reduction in costs was welcomed by the Finance Committee.

The Social and Fundraising group arranged several excellent activities for the congregation including a plant sale coffee morning, the Ice cream Sunday, a MacMillan Cancer coffee morning, a Beetle Drive, a Quiz, a Bingo night, and a Christmas Fayre as well as tea/coffee after morning services, a weekly tearoom and a monthly soup and sandwich lunch.

Following the slippage of tiles the manse was reroofed later in the year. This was a major project and required significant investment of time and finance. Other than the roofing issues, the manse continued to be well cared for with the annual programme of redecoration and prompt attention paid to any of the small maintenance issues commensurate with a building of its generation.

The challenges facing Paisley South remain those outlined in previous Annual Reports, i.e., a declining, ageing membership and the ongoing financial burden of meeting rising expenditure from limited income, but the congregation remains committed to its core objectives. The loss of both Church Officer and Secretary increased the need for more volunteers, and often that meant more being offered by those already committed. Time, energy and availability are all finite resources, the pressure was felt within the structures of the church. A small number of new volunteers emerged, but the increased pressure remains a challenge.

2026 will be a year of change and hopefully renewal for Paisley South. The ongoing work of the 2030 Action Plan group seeking to set a vision and direction for the congregation will be significant and strategic.

Financial Review

As noted in the accounting policies, these accounts have been prepared on an accruals basis.

In summary, 2025 was a challenging year financially, however due to the Kirk Session actively looking to save money via a reduction in employee salary cost things could have been much worse. The overspend was £26,320, but this would have been closer to £42,000. Significant money was spent re-roofing the Church Manse, at a cost of £31,170, with Money coming from two sources of savings/investments. The introduction of digital card readers for donations via Card, Apple Pay and GPay has helped move the church into the 21st Century and allowed us to capture donations from current members that have Gift Aid Declarations and top-up HMRC Gift Aid reclaims. This has meant that our GA reclaim has only dropped by £127 compared with 2024. Community events that used to be priced ticketed events have now moved to donations only – this has increased the collected monies and served to ensure that the whole community can attend without feeling the pressure to buy a ticket at a cost they might not be able to afford.

The principal single source of the congregation's ordinary general income in the year was the members' offerings via the freewill offering scheme and the open plate. On 31 December 2025, the number of members on the Roll was 248, a decrease of 17 in the year.

The members' ordinary offerings (including Gift Aid Scheme reclaim) amount to 82% (2024:68% , 2023:62%, 2022: 65%) of the total of our ordinary income. The reason for the significant difference in 2025 is the smaller legacy donation(s) during the year. Donations continue to fall making the financial position more challenging. Continued financial burdens across society and a reducing membership role are the major reasons for the downturn and without significant action via the Kirk Session with a drive for stewardship, and new members, this downward trend will continue at similar rates. The membership age profile continues to rise leading to challenges in the ability of the church to serve the community and the buildings that we have. Total donations were down by £5,352 (7.7%)

Income from investments, together with deposit interest, amounted to £8,654 which was identical to the previous year. In 2026 this will likely decrease due to the sale of investments that helped to pay for the re-roofing work of the Manse at the end of the year.

Congregational organisations donated £1,100, and hall lets contributed £3,263. Special collections for other charitable causes amounted to £2,121. However, £2,824 was disbursed

directly to third party charities. The difference being monies donated directly from church funds. Legacy income this year amounted to £1,000 from the estate of Mr Kenneth Barr.

The social and fundraising committee continued to raise funds for the redecoration of the halls via donations from several activities during the year. This was added to the donations raised in 2023 and 2024 and shown in a designated fund on page 23.

In 2025 the net shortfall in income as compared to expenditure was £26,320 - see page 13.

2025 was a challenging year for the finance and property group as we carefully navigated, with support from Church of Scotland Lawyers and Human Resources, the redundancy of the Church Officer and Church Secretary employees. The end result in 2025 was a reduction in staffing costs of £15,056. In 2026 this figure will be reduced further, helping with the church's finances. One significant impact of this reduction is the requirement to have more willing volunteers to fill the gaps in service. Much of this has been taken up by the same small group of active members plus some new volunteers – we will never turn any extra support away as we must be mindful of the burden and responsibility this produces.

Energy costs have stabilised this year at £10,669 – equivalent to £34 per day based on six days per week of use (2024: £37 per day). This reduction is due to a new energy contract and a more frugal use of gas central heating during the warmer months from April-September.

Total funds carried forward have decreased to £606,303 from £626,926. This figure includes the purchase price of the manse, £410,000. Removal of the manse value leaves the church with £196,303. In addition to this, we have access to funds held with the central Church in the consolidated fabric fund is an amount of £188,360 (this money came from the sale of the previous St Luke's Church building of Neilston Road) which can be used by Paisley South Church for the purposes of fabric expenditure for church buildings and other purposes where approval is required from the General Trustees to use these funds. Therefore, the potential total funds available in cash and investments is £384,663 (calculated from consolidated fabric + liquid and invested assets minus the manse). This is a reduction of £32,360 compared to 31st December 2024.

Legacies would continue to help with our day-to-day solvency but in recent years the value of Legacies has reduced. I would urge all members to remember the church in your Will as such donations are significant and continue to help us progress our Christian witness.

As previously reported (in 2024), there is significant proposed spending on our ageing property to ensure that it continues to be both safe and fit for purpose. The manse EPC rating requires improvement to grade C and suitable works have been identified. Unfortunately, the balance of decisions is based around the ability to both spend funds and then continue to be a viable Parish Church in the local community for a sustained period. One aspect to highlight from note 15 is the balance of the Manse Fabric Fund at the end of the year which was minus £26,419.06 due to the liability for the manse roof – full retiling. This is a short term position as money from our investments will be sold and transferred raising the balance to a positive £3,000 in January 2026. This sale of investments will be reported in the 2026 Annual Accounts.

To help reduce property expenditure the finance and property committee continue to investigate projects that will enhance the buildings and reduce costs in the longer term, such as solar panels, ground source heat pumps, etc. This work is continuing through the newly formed 2030 Action Plan Group.

As our current expenditure is higher than our income The focus must be to increase donations and other income streams whilst at the same time look at reducing expenditure. We recognising that funds will need to be used in the short term to ensure that our buildings require less day-to-day maintenance. It is incumbent on every member to help increase the membership of our church and in doing so increase the donations that will ensure a long-term future of Paisley South.

Summary of finances

2025	**£**
Income	132,434
Expenditure	158,754
Surplus/(Deficit)	**(26,320)**

	£
Fixed Assets	
Manse	410,000
Investments	173,787
Current Assets	
Cash and Bank Accounts	22,516
(inclusive of liabilities and creditors)	
	606,303
Funds Held By General Trustees	188,360

Investment Policy

In accordance with the Constitution the Trustees have the power to invest in such stocks and shares and other investments as they consider both ethical and appropriate. The policy is to ensure a good level of income consistent with security of capital and accessibility of funds. Money which is surplus to immediate requirements is invested at the highest appropriate rate with institutions approved by the Trustees. Our investment funds are held in the Church of Scotland Investors Trust Funds. The market value of all our investments at the end of the year was £173,787.31. The value of unrestricted investments was £166,486.32 and the value of restricted investments was £7,300.99.

Risk Management

The principal risks to the charity are financial risk and reputational risk. The membership of the congregation is declining year on year as society increasingly becomes secular in its attitudes and habits. The charity's principal source of income is its members' donations. Income is not keeping pace with annual expenditure and were it not for generous legacies, there would have been a need to draw from reserves to make good the shortfall. This year we have needed to sell investments to bolster the current accounts as we continue to spend more than our income.

We regularly present to our members the challenge of giving. We also carry out various activities to reach out to those in our parish who are not connected with the church. We pray earnestly for people to be drawn to our church.

Many of the activities of the Church involve working with children and vulnerable adults. So as to ensure that such people are properly protected, as a congregation we operate within the procedural framework provided by the Church of Scotland nationally. All individuals working with children and vulnerable adults require to be adequately trained in the principles of safeguarding and to undergo PVG checks with Disclosure Scotland. Members of the Kirk Session also are trained in their safeguarding responsibilities. The Kirk Session appoints a convenor who is responsible for ensuring the proper operation of our safeguarding policy. We believe that in this regard we are compliant with the relevant legislation.

Reserves Policy

It is the Trustees' policy to hold reserves sufficient to (a) provide working capital to meet the regular financial commitments of the congregation without the need for an overdraft facility, (b) provide for the financial requirements of those organisations for which it is responsible, (c) provide for the repair and maintenance of the fabric of the church, the halls and the manse, (d) maintain and/or replace the furnishings and fittings in the church and the halls and non-moveable fittings in the manse and (e) provide for the needy, at the sole discretion of the Minister, via the disbursement of sums not exceeding £250 for any one family. The level of unrestricted liquid reserves as of 31 December 2025 was £196,303 (cash £22,516 + investments £173,787).

The total assets and investments is £196,303 made up from the unrestricted and designated funds of £180,353 and restricted liquid reserves totalling £15,950 (cash £8,649 + investments £7,301) which have been provided for the purposes set out in the postscript to Note 15. In addition, £188,360 (see Appendix) is held by the General Trustees (Consolidated Fabric Fund) in the name of the congregation, for mainly property/fabric use (other uses can be applied for), in a

temporary account and invested within a mixture of Growth, Income and Deposit Funds. As this money is invested the values can rise and fall based on the unit price of the investments.

Structure , Governance and Management

Governing Document

The congregation is a registered charity, number SC000558 and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

The members of the Kirk Session are the charity trustees. The Kirk Session members are elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. There are 40 members of the Kirk Session. The minister is a member of the Kirk Session.

Organisational Structure

The Kirk Session, which normally meets five times a year, is responsible for spiritual, property and financial affairs within the church. Meetings in 2025 were conducted “in person”. Certain responsibilities are delegated to the Worship, Property, Finance, Youth, Personnel, Outreach and Pastoral Groups as appropriate.

Reference and Administrative Information

Trustees

A list of the Trustees of the charity who served at any time during the year up to the date of the signing of the accounts is appended.

Principal Office-bearers

Minister:	Rev. David Hood
Joint Session Clerk:	Mrs Janice Sutherland
Joint Session Clerk:	Mr James Miller
Church Treasurer:	Mr Derek Steven

Principal Office

123 Rowan Street
Paisley
PA2 6RZ

Charity No: SC000558

Independent Examiner

Mr Graeme Galbraith ACMA

113 Strathcarron Drive
Paisley
PA2 7AW

Bankers

Bank of Scotland
The Cross
Gilmour Street
Paisley
PA1 1DD

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently:
- observe the method and principles in the applicable Charities SORP:
- make judgements and estimates that are reasonable and prudent:
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Janice Sutherland

J Sutherland **Date:** 29th March 2026

Session Clerk

APPENDIX – LIST OF TRUSTEES

Christine Armit	Carolyn Kyle
John Armit	Jean Lindsay
William Armstrong	Dorothy Mackenzie
Anne Armstrong	Alison Manwell
Margaret Banks	Alan Maxwell
Russell Banks	Sandra Maxwell
Roslyn Barbour	Elizabeth McFarlan
Ian Barbour	Anne McGhee
Mae Borthwick	Seaton McKay
Kay Bowman	Janis McNeil
Zara Buddy	Jim Miller
Ken Carmichael	Anne Miller
Ann Carruthers	Rhona Pate
Carl Carruthers	Pat Rae
Alex Easton	Anne Robertson
Elizabeth Gibson	Derek Steven
Rev D Hood	Janice Sutherland
Martha Iredale	Gillian Tannahill
Karen Kennedy	Ian Woods
Sheila Kerr	Morag Wylie

Changes to trustees during the year

Joined, re-joined, retired, resigned, deceased etc.

Name	Role	Reason
Eric McDonald	Elder	Deceased
Annette McInnes	Elder	Retired
Agnes Mulholland	Elder	Transferred
Ellen Sinclair	Elder	Transferred

Independent Examiner's Report to the Trustees of Paisley: South (Church of Scotland)

I report on the accounts of the charity for the year ended 31st December 2025 which are set out on pages 13 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Graeme Galbraith ACMA

Chartered Institute of Management Accountants

113 Strathcarron Drive
Paisley
PA2 7AW

Signed: G Galbraith Date: 15 May 2026

Statement of Financial Activities

	Note	*Unrestricted Funds 2025* £	*Restricted Funds 2025* £	*Endowment Funds 2025* £	*Total 2025* £	*Total 2024* £
Income and endowments from:						
Donations and legacies	**1**	82,474	228	0	82,702	91859
Charitable activities	**2**	2,883	683	0	3,566	6485
Other trading activities	**3**	3,263	0	0	3,263	4398
Investments	**4**	8,270	384	0	8,654	8654
Other	**5**	28,171	5,803	0	33,974	14645
Third Party Collections	**16**	0	275	0	275	440
Total income		125,061	7,373	0	132,434	126481
Expenditure on:						
Raising funds	**6**	1,280	0	0	1,280	149
Charitable activities	**6**	154,778	2,696	0	157,474	145000
		156,058	2,696	0	158,754	145149
Net income (expenditure) before gains						
and losses on investments		**(30,997)**	**4,676**	**0**	**(26,320)**	**(18,668)**
Net gains / (losses) on investments	**10**	5,485	212	0	5,697	2603
Net income / (expenditure)		**(25,511)**	**4,887**	**0**	**(20,623)**	**(16,065)**
						0
Transfers between funds	**15**	15,957	(15,957)	0	0	0
						0
Net movement in funds		(9,554)	(11,069)	0	(20,623)	(16,065)
						0
Reconciliation of funds:						
						0
Total funds brought forward		599,907	27,019	0	626,926	642991
						0
Total funds carried forward		**590,353**	**15,950**	**0**	**606,303**	**626926**

Balance Sheet at 31st December 2025

		Note	*Unrestricted Funds 2025*	*Restricted Funds 2025*	*Endowment Funds 2025*	*Total 2025*	*Total 2024*
Fixed Assets:							
Tangible Assets		**9**	410,000	0	0	410,000	410,000
Investments		**10**	166,486	7,301	0	173,787	168,091
Total Fixed Assets			576,486	7,301	0	583,787	578,091
Current Assets							
Debtors		**11**	1,050	0	0	1,050	1,238
Cash at bank and in hand			45,877	7,174	0	53,061	47,443
Other Accounts	Endowment	**14**	0	0	0	0	0
	Restricted	**14**	0	1,496	0	1,496	1,751
Total Current Assets			46,937	8,670	0	55,607	50,432
Liabilities							
Creditors falling due within one year		**12**	33,070	21	0	33,091	1,597
Net current assets			13,866	8,649	0	22,515	48,835
Creditors falling due after more than one year			0	0	0	0	0
Net Assets			**590,353**	**15,950**	**0**	**606,303**	**626,926**
The funds of the charity:							
Endowment Funds		**15**	0	0	0	0	0
Restricted income funds		**15**	0	15,950	0	15,950	27,020
Unrestricted income funds		**15**	590,353	0	0	590,353	599,907
Total charity funds			**590,353**	**15,950**	**0**	**606,303**	**626,926**

The Accounts were approved by the Trustees on ____29th March 2026_____ and signed on their behalf by:

Session Clerk Janice Sutherland

Janice Sutherland

Treasurer Derek Ian Steven

Derek Ian Steven

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:
Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.
Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.
Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.
Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.
If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.
On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable object's certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £20,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment 10 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Paisley: South Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Note		*Unrestricted Funds 2025* £	*Restricted Funds 2025* £	*Endowment Funds 2025* £	*Total 2025* £	*Total 2024* £
1	**Donations and Legacies**					
	Offerings	64,132	228	0	64,360	68,607
	Tax recovered on gift aid	16,242	0	0	16,242	17,202
	Legacies	1,000	0	0	1,000	5,000
	Donation from Cong. Orgs. (see Note 17)	1,100	0	0	1,100	1,050
	Value of donated goods	0	0	0	0	0
	Other	0	0	0	0	0
		82,474	228	0	82,702	91,859
2	**Income from charitable activities**					
	Weddings and funerals	0	683	0	683	1,840
	Coffee Mornings etc.	2,883	0	0	2,883	2,645
	Organisations	0	0	0	0	2,000
		2,883	683	0	3,566	6,485
3	**Income from other trading activities**					
	Rent received	3,263	0	0	3,263	4,398
		3,263	0	0	3,263	4,398
4	**Investment Income**					
	Dividends received	8,270	384	0	8,654	8,654
	Deposit interest	0	0	0	0	0
		8,270	384	0	8,654	8,654
5	**Other income**					
	Other receipts (see Note 18)	1,164	5,803	0	6,967	14,645
	Receipts from General Trustees	27,007	0	0	27,007	0
		28,171	5,803	0	33,974	14,645

Note		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
6	**Analysis of Expenditure**					
	Raising Funds					
	Investment Manager's Fees	0	0	0	0	0
	Fund Raising Expenses	1123	0	0	1123	0
	Offering Envelopes	157	0	0	157	149
		1280	0	0	1280	149
	Charitable Activities					
	Giving to Grow	62921	0	0	62921	64474
	Presbytery Dues	1621	0	0	1621	1655
	Minister Expenses	3019	0	0	3019	3925
	Pulpit Supply	1224	0	0	1224	818
	Other salary costs - Salaries (see Note 7)	19387	0	0	19387	30722
	- Pension Contributions	181	0	0	181	1243
	- Tax / Insurance	1011	0	0	1011	3670
	Fabric Repairs & Maintenance	39947	1150	0	41097	8696
	Council Tax	4044	0	0	4044	3716
	Heating and Lighting	10669	0	0	10669	11319
	Insurance	3739	0	0	3739	3426
	Church office expenses (see note 6a)	4090	0	0	4090	4861
	Organ and Music	1339	0	0	1339	580
	Flowers	0	331	0	331	168
	Other Expenses (see note 6b)	958	540	0	1498	3314
	Kirk Session Benevolent Fund Payments (see Note 6c)	0	400	0	400	300
	Third Party Charities (see Note 16)	428	275	0	703	1913
	Independent Examiner's Fee	200	0	0	200	200
		154778	2696	0	157474	145000
	Total	156058	2696	0	158754	145149

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

Note

6a **Office Expense Breakdown**

	£
Website	11
Church Phone/Broadband	1,156
Office Petty Cash	68
Photocopier/Stationery/Postage	1,199
PC/Software/Licenses	1,495
Bank Charges/Fees	161
	4,090

6b **Other Expenses**

	£
Outreach	135
Tea/Coffee/Food	363
Special Flowers	240
Life & Work	42
Other	178
Restricted - Outreach Group	151
Restricted - Youth Expenses (J Dewar)	389
	1,498

6c

Kirk Session Benevolent Fund	£
Direct Payment to member	100
Expenses Disbursed by Minister	300
Total	400

Cash in Hand*	180

*This cash is held by the minister and spending is audited by John Armit (Trustee) on behalf of the trustees.

Note		2025 £	2024 £
7	Staff costs and numbers		
	Salaries and wages	19,387	30,722
	Social security & pension costs	1,191	4,913
		20,579	35,635

The average number of employees during the year was as follows:

	2025 Number	2024 Number
Organist & Choirmaster	1	1
Church Secretary	1	1
Church Officer	1	1
	3	3

No employee had employee benefits in excess of £60,000 (2021 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was **£32,433** and the maximum stipend in the fifth and subsequent years was **£39,856.**

8 Trustee Remuneration and Related Party Transactions

During the year nine (9) trustees received reimbursement of expenses incurred totalling £10,173 (2024: £6,529, 2023: £8,114, 2022: £4,457, 2021: £10,054).

No other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Note

9 **Tangible Fixed Assets**

	Buildings	Office Equipment	Manse	Total
Cost				
At 1st January 2025	0	0	410,000	410,000
Additions	0	0	0	0
Disposals	0	0	0	0
At 31st December 2025	0		410,000	410,000
Accumulated Depreciation				
At 1st January 2025	0	0	0	0
Charge for the year	0	0	0	0
Eliminated on Disposals	0	0	0	0
At 31st December 2025	0	0	0	0
Net Book Value				
At 31st December 2025	0	0	410,000	410,000

10 **Investments**

	2024 £	2023 £
Market value at 31st December **b/fwd**	168,091	165,488

	2025 £	2024 £
Purchase of investments	0	0
Proceeds from Sale of Investments	0	0
Realised in year gain/(loss) on sale of investments*	5,697	2,603
Market value at 31st December 2025/2024	173,787	168,091
Unrealised gain / (loss) on investments	21,684	(3,745)
Investments at cost	152,104	171,836

The following investments are held after purchase/investment

Unrestricted	2025	Gain/(Loss)	2024
C of S Inv Trust Growth Fund : Manse Maintenance	15,136	1,100	14,036
C of S Inv Trust Income Fund: Manse Maintenance	11,436	331	11,104
C of S Inv Trust Income Fund: Fabric Fund	48,510	1,405	47,105
C of S Inv Trust Income Fund: General Reserve Fund	91,405	2,648	88,757
	166,486	**5,485**	**161,001**
After Sales		5,485	
Restricted			
C of S Inv Trust Income Fund: Henderson Trust	7,301	212	7,089
Market value at 31st December	173,787	5,697	168,091

* the figure quoted here is the total gain/(loss) in the investment within the year excluding sales.

Note

11 **Debtors**

	2025	2024
	£	£
Gift Aid Refund due	1,050	1,238
	1,050	1,238

12 **Creditors**

	2025	2024
	£	£
Other: Independent Examiner's fee	200	200
Gas (Dec 2025)	1,064	896
Electricticity (Dec 2025)	300	363
HMRC Tax	0	122
Other: Agency (Restricted)	21	16
Minister Car	276	0
CSS Security	60	0
Manse Roof Invoice	31,170	0
	33,091	1,597

13 **Analysis of Net Assets Among Funds**

	General 2025	Designated 2025	Restricted 2025	Endowment 2025	Total 2025
	£	£	£	£	£
Fixed Assets	0	410,000	0	0	410,000
Investments	0	166,486	7,301	0	173,787
Current Assets	9,143	37,794	8,670	0	55,607
Current Liabilities	(1,900)	(31,170)	(21)	0	(33,091)
Net assets at 31st Dec 2025	**7,243**	**583,110**	**15,950**	**0**	**606,303**

	General 2024	Designated 2024	Restricted 2024	Endowment 2024	Total 2024
	£	£	£	£	£
Fixed Assets	0	410,000	0	0	410,000
Investments	0	161,001	7,089	0	168,091
Current Assets	2,462	28,040	19,930	0	50,432
Current Liabilities	(1,597)	0	0	0	(1,597)
Net assets at 31st Dec 2025	**865**	**599,041**	**27,020**	**0**	**626,926**

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Note

15 Movements in Funds

	1st January 2025	Incoming Resources	Outgoing Resources	Valuation Adjustment	Transfers	31st December 2025	1st January 2024	Incoming Resources	Outgoing Resources	Valuation Adjustment	Transfers	31st December 2024
	£	£	£	£	£	£	£	£	£	£	£	£
Endowment Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tangible Assets												
Manse	410,000.00	0.00	0.00	0.00	0.00	410,000.00	410,000.00	0.00	0.00	0.00	0.00	410,000.00
	410,000.00	0.00	0.00	0.00	0.00	410,000.00	410,000.00	0.00	0.00	0.00	0.00	410,000.00
Restricted funds												
Third Party Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	340.00	(905.00)	0.00	565.00	0.00
Church Flower Fund*	250.00	228.00	(331.65)	0.00	0.00	146.35	195.53	222.73	(167.79)	0.00	0.00	250.47
Outreach Group	1,500.56	275.00	(425.89)	0.00	0.00	1,349.67	1,692.99	465.00	(92.43)	0.00	(565.00)	1,500.56
Building Redecoration*	8,212.00	5,802.59	(1,150.00)	0.00	(12,864.59)	0.00	0.00	0.00	0.00	0.00	8,212.00	8,212.00
Kirk Session Benevolent Fund*	2,810.00	682.50	(400.00)	0.00	(3,092.50)	0.00	1,320.00	1,790.00	(300.00)	0.00	0.00	2,810.00
Jenny Dewar Bequest (Youth)	5,865.91	0.00	(388.98)	0.00	0.00	5,476.93	6,538.50	0.00	(672.59)	0.00	0.00	5,865.91
Henderson Trust (Cash)	1,291.54	384.60	0.00	0.00	0.00	1,676.14	906.94	384.60	0.00	0.00	0.00	1,291.54
Henderson Trust (Investment)	7,089.46	0.00	0.00	211.53	0.00	7,300.99	7,025.36	0.00	0.00	64.10	0.00	7,089.46
	27,019.47	7,372.69	(2,696.52)	211.53	(15,957.09)	15,950.08	17,679.32	3,202.33	(2,137.81)	64.10	8,212.00	27,019.94
Unrestricted funds												
General Fund	865.40	119,287.01	(112,585.08)	0.00	(324.14)	7,243.19	8,044.65	115,097.33	(130,019.57)	0.00	7,742.99	865.40
Designated Gen. Res. Fund	2,879.50	2,407.50	0.00	0.00	(287.00)	5,000.00	23,064.50	4,815.00	0.00	0.00	(25,000.00)	2,879.50
Designated Manse Fund	8,000.00	811.40	(37,213.19)	0.00	1,982.73	(26,419.06)	8,000.00	811.40	(4,981.22)	0.00	4,169.82	8,000.00
Designated Fabric Fund	8,000.00	2,555.40	(4,919.81)	0.00	(1,635.59)	4,000.00	8,000.00	2,555.40	(7,430.59)	0.00	4,875.19	8,000.00
Designated Organ & Music Fund	9,160.35	0.00	(1,338.83)	0.00	0.00	7,821.52	9,740.21	0.00	(579.86)	0.00	0.00	9,160.35
Designated Building Redecoration Fund	0.00	0.00	0.00	0.00	13,128.59	13,128.59						
Designated Kirk Session Belevolent Fund	0.00	0.00	0.00	0.00	3,092.50	3,092.50						
Investment Funds	161,001.28	0.00	0.00	5,485.04	0.00	166,486.32	158,462.48	0.00	0.00	2,538.80	0.00	161,001.28
	189,906.53	125,061.31	(156,056.91)	5,485.04	15,957.09	180,353.06	215,311.84	123,279.13	(143,011.24)	2,538.80	(8,212.00)	189,906.53
Total Funds	626,926.00	132,434.00	(158,753.43)	5,696.57	0.00	606,303.14	642,991.16	126,481.46	(145,149.05)	2,602.90	0.00	626,926.47

* Funds moved from Restricted to Designated to more accurately report them. Approved by Trustees 29th March 2026.

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Purpose of Designated Funds

General Reserve:	The Trustees have set aside funds (a) to promote the work of the 'Creche', 'Live Wires' and 'Ignite' (formerly the Sunday School and Bible Class), so far as is necessary, (b) provide finance for the work of the Session, (c) provide finance for the pastoral work of the Minister, (d) to provide music for the choir and (e) to provide working capital for the General Fund.
Fabric Fund:	The Trustees have set aside funds for the maintenance of the Church property.
Manse Fund:	The Trustees have set aside funds for the maintenance of the Manse property.
Organ & Music Fund:	The Trustees have set aside funds for the maintenance of the organ and for the purchase of music to enhance worship.
Redecoration Fund:	The Trustees have set up this fund to aid generation of funds to help with the costs of redecorating the halls.
Kirk Session Benevolent Fund:	For charitable purposes at the discretion of the Minister. Donations from weddings and funerals shall be added to this fund.

Purpose of Restricted Funds

Redecoration Fund:	The Trustees have set up this fund to aid generation of funds to help with the costs of redecorating the halls. - Transferred to Unrestricted Designated March 2026 as per approval from Kirk Session/Trustees on 29th March 2026
Third Party Collections:	This is a statement of the amounts collected by the congregation in favour of other charitable and worthy causes.
Church Flower Fund:	This fund is used to purchase flowers on a weekly basis for the sanctuary and are then sent on to members and people in the community as selected by the minister.
Outreach Group Fund:	This group operates under the direction of the Kirk Session for the purposes of charitable outreach helping to meet our aims as a Christian Church.
Kirk Session Benevolent Fund:	For charitable purposes at the discretion of the Minister. Donations from weddings and funerals shall be added to this fund. - Transferred to Unrestricted Designated March 2026 as per approval from Kirk Session/Trustees on 29th March 2026
Jenny Dewar Bequest (Youth):	This fund was set up after a Bequest of money was left to Paisley South Church for the purposes of youth support and encouragement within the Church.
The Henderson Trust:	With the approval of OSCR, the Trustees have taken over the administration of this charitable trust which was established to provide grants of money or kind to the aged and infirm members of the congregation.

Note

16 Collections for Third Parties - Direct Collection Church Funds

	2025 £	2024 £
UNICEF	0	340
Mary's Meals (Outreach Group)	0	100
	0	440

Collections for Third Parties - Agency Collections

	2025 £	2024 £
Mary's Meals (Outreach Group)	50	0
Water Aid (Outreach Group)	50	0
Accord Hospice (Choir)	115	0
Renfrewshire Foodbank	250	0
Christian Aid	784	1,015
Poppy Scotland	158	382
Adams House	480	372
MacMillan Cancer Care	235	342
	2,121	2,111

Donations disbursed to Third Parties - Agency Collections

	2025 £	2024 £
Mary's Meals (Outreach Group)	50	148
Water Aid (Outreach Group)	50	0
Sightsavers (Outreach Group)	275	0
Accord Hospice (Choir)	115	0
Smile Train - NHS	0	365
Scripture Union	0	100
Compassion UK	300	300
Renfrewshire Food Bank	250	20
Christian Aid	784	1,015
Poppy Scotland	250	382
Adams House	500	372
UNICEF	0	545
MacMillan Cancer Care	250	342
	2,824	3,588

17 Donations from Congregational Organisations

	2025 £	2024 £
Wednesday break	100	100
Parents & Toddlers	1,000	950
	1,100	1,050

18 Analysis of Unrestricted Other Receipts

	2025 £	2024 £
Designated Fund Raising	5,803	3,647
Miscellaneous Income	1,164	407
	6,967	4,054

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES CONSOLIDATED FABRIC FUND

	2025 £	2024 £
CAPITAL ACCOUNT		
Credit balances held at 31 December at cost	178,383	178,383
Market Value of Balances at 31 December	188,360	182,066
REVENUE ACCOUNT		
Credit Balance at 31 December	0	18,030
TEMPORARY ACCOUNT		
Credit Balance at 31 December	0	0

(Representing the net proceeds of the sale of the St. Luke's Church in October 2021)
(Funds are invested in the CoS Deposit Fund, Growth Fund and Income Fund)

The Capital Account fund details are as follows:

	Original Investment Cost	Gain(Loss)	Market Value 31 Dec '25	Market Value 31 Dec '24	Market Value 31 Dec '23	Market Value 31 Dec '22
Deposit Fund	28,373	0	28,373	28,373	28,373	28,373
Growth Fund	30,002	7,942	37,943	35,186	32,152	29,781
Income Fund	120,008	2,035	122,043	118,507	117,436	113,150
	178,383	9,977	188,360	182,066	187,384	173,916