



**Peebles Baptist Church SCIO
SC049084**

End of Year Financial Statements

Year ending 31 March 2026

Introduction

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2026.

Objectives and Purposes

The purpose of the Church is to glorify God, the Father of our Lord Jesus Christ, through:

- the promotion of activities consistent with the vision of a witnessing community of faith in Jesus Christ; and
- the advancement of Christian faith and practice primarily in Peebles and the surrounding area of Tweeddale, and also throughout Scotland and the rest of the World, by all means consistent with the teachings of the Christian Bible including worship, ministry, mission, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian missionary work and the relief of poverty or other social needs.

Achievements

Intentional Interim Pastorate

In July 2025, we said farewell to our interim pastor, Rev Chuck McCullough from New Mexico. Whilst Chuck was with us we completed our review of the church, created a church profile and pastor profile.

We established a pastor search team, made up of members and a few non-members. The Pastor Search team have met monthly, and at times, fortnightly, to pray, to seek God's guidance, to advertise and to consider a part time pastor.

Whilst one person was interested, due to circumstances, we agreed not to take it any further at this time. In March 2026 we held a prayer event specifically for the pastor search team and its journey. We are aware that many Baptist churches across Scotland are searching for their pastor. We trust that God has put a call on one individual's heart to come to Peebles, to help shepherd this church, and to support us to spread more of God's message.

Building Site/Project Update

This year has been a frustrating year in many ways. Our offer of reduced cost to a local community group has not progressed. This is due to a number of reasons. However, in November 2025 the church membership agreed to the dismantling of the current frame. Scottish Borders Council had initially been very supportive of doing this work at as much a cost neutral as possible.

Due to some unexpected delays, we failed to get quotations from Scottish Borders Council and other companies until April 2026. After careful consideration, we have now engaged the services of one provider to dismantle the frame, which will make the site safer and will allow us, if we wish, to return this to a piece of land that we can use in a future manner in due course.

Membership

We were pleased to add to our membership over the course of this year with 3 people formally joining our church. All who engage with our church are part of our family.

We continue to meet at the Scouts Hall in Peebles, whilst our services are also streamed live on Zoom.

Diaconate/Trustees

Our leadership team is known as the Diaconate. The individuals also serve as our Charity Trustees. The team meet regularly – generally every month – over the course of the year. In March 2026 we started the process of elections for the Diaconate. This process is ongoing until the results are announced at our AGM in June 2026.

We are trusting God to strengthen our leadership team with expertise, knowledge, and skills.

Investing in the Community

At a meeting in November 2024, the membership agreed to begin raising £10,000 for investment in the local community. This was to match the amount we had offered for the building site to the local community group.

This past year we have started to build this fund with donations received for furniture from the Interim Pastor's house when he returned to America.

We are now looking to engage a small team to make recommendations regarding the investment of this fund, and to bring fundraising ideas for implementing as we go forward into 2026.

Dementia Friendly Tweeddale

This year has seen momentous change for Dementia Friendly Tweeddale: opening the "Braw Herts" Meeting Centre, hiring premises (Fiona Henderson's School of Dance in Cavalry Park) and taking on a part-time staff member, Lynne Marshall (released on secondment by Scottish Borders Council to be our Development Worker for two days each week, for six months from 1st April.)

A further welcome and exciting change is now imminent. From 2 June, NHS Borders is allowing DFT a base in Firholm every Tuesday and Thursday - an optimal location for developing and expanding the Meeting Centre.

It's bittersweet to remember that my first contact with the Meeting Centre movement was in 2019, while we were exploring ways PBC might serve the community in the building that, sadly, wasn't to be!

Without the ongoing support and hard work (and prayers!) of a number of Peebles Baptist Church members and friends, much of the progress DFT has achieved over the past few years wouldn't have happened. Although without it's own building, the church is still very actively serving the community, including working to make a positive difference for people in Tweeddale affected by dementia.

Lectio 365

We began using the readings, meditations and prayers from the Lectio 365 app during all the restrictions of lockdown. Five of us still meet regularly online, on Monday to Saturday mornings. We hear God speaking through the Bible passages and reflections - sometimes encouraging and sometimes challenging us. Time has always been included for prayer for people and situations known to our church family. We've seen some wonderful answers to prayer (as well as sometimes an apparent "No" or "Not yet").

We would love more people to share the blessing that Lectio meetings have continued to bring us. We know 8:30am doesn't suit everyone, but that time isn't "written in tablets of stone". It would be good to try to find a time feasible for more folk.

Financial Review

The total income for the charity this year is £22,414 (2025: £28,160). The total expenditure for the year was £44,008 (2025: £53,621).

Reserves Policy

Peebles Baptist Church SCIO is primarily reliant on regular giving and donations from church members for general activities, which means income can fluctuate. It is therefore, prudent to have some financial reserves to ensure continuity of commitments. The Trustees and members have agreed that it is prudent to hold approximately 3 months of general running costs in reserves (currently around £12,000).

Structure, Governance and Management

Governing document

Peebles Baptist Church SCIO is a Scottish Charitable Incorporated Organisation, with charitable status awarded on 28 February 1983. It is governed by its Constitution that was last amended on 17 March 2021 and registered with the Office of the Scottish Regulator (OSCR).

Reference and Administrative Information

Charity Name	Peebles Baptist Church SCIO
Charity Number	SC049084
Website Address	www.peeblesbaptistchurch.org
Current Trustees	John Dalrymple – Secretary – resigned (24 April 2026) Christine Drummond Gail Stewart Lyn Pornaro – Treasurer

Bank:

Bank of Scotland, High Street, Peebles

This report was approved by the trustees on 7 June 2026 and signed on their behalf by:

Lyn Pornaro – Treasurer

Receipts and Payments Account

	General funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Receipts					
Donations and legacies	20,884	380	665	21,929	21,464
Income from charitable activities	—	—	—	—	—
Other income	—	484	—	484	6,695
Total receipts	20,884	864	665	22,414	28,160
Payments					
Expenditure on charitable activities	9,481	8,142	—	17,623	40,437
Other expenditure	1,990	11,546	12,847	26,384	13,184
Total payments	11,471	19,688	12,847	44,008	53,621
Surplus for the year	9,412	(18,824)	(12,182)	(21,594)	(25,461)
Transfers					
Gross transfers between funds - in	250	7,701	47,400	55,351	19,456
Gross transfers between funds - out	(7,776)	—	(47,575)	(55,351)	(19,456)
Excess of receipts over payments before other gains / losses	1,885	(11,122)	(12,357)	(21,594)	(25,461)
Net movement in funds after transfers	1,885	(11,122)	(12,357)	(21,594)	(25,461)
Total funds brought forward	51,125	11,546	590,232	652,904	678,366
Total funds carried forward	53,011	424	577,875	631,310	652,904
Represented by					
Unrestricted					
General fund	53,011	—	—	53,011	51,125
Designated					
Catering/BBQ	—	—	—	—	—
Community Giving	—	424	—	424	—
Housing Allowance	—	—	—	—	—
Tithing Amounts to be Paid	—	—	—	—	11,546
Restricted					
BUS Loan Repayments for BF	—	—	—	—	13,750
Building Fund	—	—	577,657	577,657	576,264
Catering/BBQ	—	—	—	—	—
Gardening Fund	—	—	218	218	218
Pension reserves	—	—	—	—	—

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
BP	Building Project	280,398	286,120
KB	Kings Barn	143,335	146,261
LAND	Land - Cleland Avenue	60,000	60,000
VEHICLE	Vehicle Purchase	—	8,478
	Total Fixed assets	483,734	500,860
Current assets			
Z100	Main Fund Account	147,651	168,501
	Total Current assets	147,651	168,501
Liabilities			
6699	Agency collections	—	206
Z04	Accounts Payable	—	—
Z10	Loan Account	75	16,250
	Total Liabilities	75	16,456
	Net Asset surplus(deficit)	631,310	652,904
Reserves			
	Excess / (deficit) to date	(21,594)	(25,461)
Z01	Starting balances	652,904	678,366
Z03	Gains/(losses) on reval of fixed assets	—	—
	Total Reserves	631,310	652,904
	Represented by funds		
	Unrestricted	53,011	51,125
	Designated	424	11,546
	Restricted	577,875	590,232
	Endowment	—	—
	Total	631,310	652,904

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
Building Project -	—	—	280,398	—	280,398	286,120
Kings Barn -	—	—	143,335	—	143,335	146,261
Land - Cleland Avenue -	—	—	60,000	—	60,000	60,000
Vehicle Purchase -	—	—	—	—	—	8,478
Totals	—	—	483,734	—	483,734	500,860
Current assets - Cash at bank and in hand						
Main Fund Account -	53,011	424	94,215	—	147,651	168,501
Totals	53,011	424	94,215	—	147,651	168,501
Liabilities - Agency accounts						
Agency collections -	—	—	—	—	—	206
Totals	—	—	—	—	—	206
Liabilities - Creditors: Amounts falling due after more than one year						
Loan Account -	—	—	75	—	75	16,250
Totals	—	—	75	—	75	16,250
Grand total	53,011	424	577,875	—	631,310	652,904

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BF - Building Fund						
Restricted	576,264	65	11,347	12,675	—	577,657
Sub-total for BF	576,264	65	11,347	12,675	—	577,657
BUSLOAN - BUS Loan Repayments						
Restricted	13,750	600	1,500	(12,850)	—	—
Sub-total for BUSLOAN	13,750	600	1,500	(12,850)	—	—
COMGIVE - Community Giving						
Designated	—	380	—	44	—	424
Sub-total for COMGIVE	—	380	—	44	—	424
Catering - Catering/BBQ						
Designated	—	—	—	—	—	—
Restricted	—	—	—	—	—	—
Sub-total for Catering	—	—	—	—	—	—
Garden - Gardening Fund						
Restricted	218	—	—	—	—	218
Sub-total for Garden	218	—	—	—	—	218
HA - Housing Allowance						
Designated	—	484	8,142	7,657	—	—
Sub-total for HA	—	484	8,142	7,657	—	—
Tithe - Tithing Amounts to b						
Designated	11,546	—	11,546	—	—	—
Sub-total for Tithe	11,546	—	11,546	—	—	—
General - General fund						
Unrestricted	51,125	20,884	11,471	(7,526)	—	53,011
Sub-total for General	51,125	20,884	11,471	(7,526)	—	53,011
ZPension - Pension reserves						
Restricted	—	—	—	—	—	—
Sub-total for ZPension	—	—	—	—	—	—
Grand total	652,904	22,414	44,008	—	—	631,310

Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Sunday Offerings	598	—	—	—	598	1,742
Monthly Giving	20,242	—	665	—	20,907	19,522
Donations Received	44	380	—	—	424	200
Total	20,884	380	665	—	21,929	21,464
Income from charitable activities						
Gift Aid	—	—	—	—	—	—
Fundraising	—	—	—	—	—	—
Total	—	—	—	—	—	—
Other income						
Grant Funding	—	—	—	—	—	—
Miscellaneous Income	—	484	—	—	484	6,695
Fund transfer from UVA	—	—	—	—	—	—
Total	—	484	—	—	484	6,695
INCOME TOTAL	20,884	864	665	—	22,414	28,160

EXPENDITURE

Expenditure on charitable activities

Stipend	—	—	—	—	—	—
HMRC	—	—	—	—	—	—
Pension	—	—	—	—	—	10,822
Housing Allowance & Council Tax	459	8,142	—	—	8,601	20,265
Travel	—	—	—	—	—	1,200
Building - Repairs & Maintenance	23	—	—	—	23	2,543
Building - Rates	—	—	—	—	—	—
Building - Insurance	—	—	—	—	—	—
Stationery and Postage	220	—	—	—	220	—
Printing	60	—	—	—	60	—
Software (licences and purchases)	574	—	—	—	574	186
Advertising	—	—	—	—	—	—
Equipment Costs	—	—	—	—	—	737
Books	43	—	—	—	43	—
Children's Work	—	—	—	—	—	—
Training and Conferences	—	—	—	—	—	—
Catering	—	—	—	—	—	119
Rental Costs	4,797	—	—	—	4,797	1,440
Volunteers - expenses	298	—	—	—	298	846
Volunteers - travel	—	—	—	—	—	32
Volunteers - costs	—	—	—	—	—	80
Subscriptions and Memberships	2,212	—	—	—	2,212	1,900
Insurances	791	—	—	—	791	262
Total	9,481	8,142	—	—	17,623	40,437

Other expenditure

Professional Fees - Legal	—	—	2,700	—	2,700	—
Professional Fees - Accountancy	132	—	—	—	132	180
Professional Fees - Other	0	—	—	—	0	1,039
Donations to other organisations	—	11,546	1,500	—	13,046	253
Depreciation	1,478	—	8,647	—	10,126	11,650
Miscellaneous Expenditure	379	—	—	—	379	61
Total	1,990	11,546	12,847	—	26,384	13,184
EXPENDITURE TOTAL	11,471	19,688	12,847	—	44,008	53,621
GRAND TOTAL	9,412	(18,824)	(12,182)	—	(21,594)	(25,461)

• Conclusion

The foregoing financial statements represent a true and accurate representation of the financial position of Peebles Baptist Church SCIO as at 31 March 2026.

Signed: Lyn Pornaro
Date: 7 June 2026

Treasurer

APPENDIX 3



		Independent examiner's report on the accounts v2						
Report to the trustees/members of		Charity name PEEBLES BAPTIST CHURCH SCIO						
Registered charity number		SC049084						
On the accounts of the charity for the period		Period start date				Period end date		
		Day	Month	Year		Day	Month	Year
		01	04	2025	to	31	03	2026
Set out on pages		1-10						
		(remember to include the page numbers of additional sheets)						
Respective responsibilities of trustees and examiner		The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
Basis of independent examiner's statement		My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.						
Independent examiner's statement		In the course of my examination, no matter has come to my attention - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.						
Signed**:						Date:	1 June 2026	
Name:		Derek Taylor FCCA						
Relevant professional qualification(s) or body (if any):		Association of Chartered Certified Accountants						
Address:		1 Heritage Court Campbell Street Greenock PA16 8BQ						

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

** OSCR will accept digital or typed signatures

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**