

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Killearnan Public Hall

Mackay & Co CA
3 Fodderty Way
Dingwall
Ross-shire
IV15 9XB

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for the Year Ended 31 August 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To ensure that the hall is suitably maintained, so that it is available for community use, as well as for private functions.

ACHIEVEMENT AND PERFORMANCE

Following the flooding caused by burst pipes during a severe drop in temperature, in December 2023, the plumbing system was redesigned and upgraded. The work was made possible through funding from the Community Generation Fund.

New eco-friendly heaters were installed, in the early Spring, in completion of the upgrading of the electrical installations.

The painter carried out further work in the main hall.

Groups have begun using the hall for their activities on a regular basis, including two dance classes, a car club, the WRI and yoga classes. The local Primary School has returned for its PE sessions and has held its first public events since the pandemic. The first was a presentation of stories, songs and harp playing - 'Harps and mermaids' and the second, was their recent Christmas Show.

The designers of the Black Isle Place Plan chose the hall as the venue for the public launch of the plan in February. It was attended by residents, Press, Trustees and the MSP.

The Killearnan Community Council is now using the hall for its meetings and it also hosted a meeting of the Black Isle Joint Community Councils in the hall in February.

FINANCIAL REVIEW

Financial position

The charity received a number of grants from the Highland Council for the feasibility study £24,000 and the upgrade to the heaters/plumbing £10,000.

FUTURE PLANS

The trustees secured funding in 2023 for a consultancy survey. The company of Duncan MacPherson and Co was selected for the task. The group produced their plans for a major extension in February and they were introduced to the public in a presentation held in the hall in February. The Ross Shire Journal gave front page coverage to the event.

The consultants completed the final business plan in May. Extensive fund-raising will be required over the coming years to finance the extension project. [REDACTED] is liaising with [REDACTED] (Community Council) in planning a series of events to publicise the hall as the local Emergency Hub and to raise funds. [REDACTED] of the Coastguard designed the emergency plan on behalf of the community council and it was submitted to the Highland Council in August 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new Trustees

The [REDACTED] has resigned her position since the decision of the Church of Scotland to sell Killearnan Parish Church necessitated her re-allocation to a post in Inverness. She has been replaced by [REDACTED] Craigrory, who was already assisting the trustees in their funding applications.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC001459

Principal address

[REDACTED]

Trustees

[REDACTED]

Independent Examiner

[REDACTED]

Mackay & Co CA
3 Fodderty Way
Dingwall
Ross-shire
IV15 9XB

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee [REDACTED]

Independent Examiner's Report to the Trustees of
Killearnan Public Hall

I report on the accounts for the year ended 31 August 2024 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

Mackay & Co CA
3 Fodderty Way
Dingwall
Ross-shire
IV15 9XB

Date: 1st April 2025

Killearnan Public Hall

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	32,362	32,362	13,500
Charitable activities					
Use of Community Hall		5,425	-	5,425	-
Other income		670	-	670	369
Total		<u>6,095</u>	<u>32,362</u>	<u>38,457</u>	<u>13,869</u>
EXPENDITURE ON					
Raising funds	2	7,606	26,647	34,253	13,078
Charitable activities					
Cost of generating voluntary income		161	-	161	3,102
Use of Community Hall		2,611	5,015	7,626	-
Total		<u>10,378</u>	<u>31,662</u>	<u>42,040</u>	<u>16,180</u>
Net gains/(losses) on investments		<u>(938)</u>	<u>(700)</u>	<u>(1,638)</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		<u>(5,221)</u>	<u>-</u>	<u>(5,221)</u>	<u>(2,311)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		13,404	-	13,404	15,715
TOTAL FUNDS CARRIED FORWARD		<u><u>8,183</u></u>	<u><u>-</u></u>	<u><u>8,183</u></u>	<u><u>13,404</u></u>

The notes form part of these financial statements

Killearnan Public Hall

Balance Sheet
31 August 2024

	Notes	Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	5	1,499	-	1,499	1,499
CURRENT ASSETS					
Cash at bank		7,004	-	7,004	11,905
CREDITORS					
Amounts falling due within one year	6	(320)	-	(320)	-
NET CURRENT ASSETS		<u>6,684</u>	<u>-</u>	<u>6,684</u>	<u>11,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,183	-	8,183	13,404
NET ASSETS		<u>8,183</u>	<u>-</u>	<u>8,183</u>	<u>13,404</u>
FUNDS	7				
Unrestricted funds				8,183	13,404
TOTAL FUNDS				<u>8,183</u>	<u>13,404</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. RAISING FUNDS

Raising donations and legacies

	31.8.24	31.8.23
	£	£
Support costs	2,450	294
	<u> </u>	<u> </u>

Investment management costs

	31.8.24	31.8.23
	£	£
Property repairs	31,803	12,784
	<u> </u>	<u> </u>
Aggregate amounts	34,253	13,078
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,500	-	13,500
Other income	369	-	369
	<u> </u>	<u> </u>	<u> </u>
Total	13,869	-	13,869
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	13,078	-	13,078
Charitable activities			
Cost of generating voluntary income	3,102	-	3,102
	<u> </u>	<u> </u>	<u> </u>
Total	16,180	-	16,180
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(2,311)	-	(2,311)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	15,715	-	15,715
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	13,404	-	13,404
	<hr/>	<hr/>	<hr/>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2023 and 31 August 2024	1,499
	<hr/>
NET BOOK VALUE	
At 31 August 2024	1,499
	<hr/>
At 31 August 2023	1,499
	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Other creditors	320	-
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	13,404	(5,221)	8,183
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	13,404	(5,221)	8,183
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,095	(10,378)	(938)	(5,221)
Restricted funds				
Feasibility Study	22,362	(22,288)	(74)	-
Upgrading utilities	10,000	(9,374)	(626)	-
	<u>32,362</u>	<u>(31,662)</u>	<u>(700)</u>	<u>-</u>
TOTAL FUNDS	<u>38,457</u>	<u>(42,040)</u>	<u>(1,638)</u>	<u>(5,221)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	15,715	(2,311)	13,404
	<u>15,715</u>	<u>(2,311)</u>	<u>13,404</u>
TOTAL FUNDS	<u>15,715</u>	<u>(2,311)</u>	<u>13,404</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,869	(16,180)	(2,311)
	<u>13,869</u>	<u>(16,180)</u>	<u>(2,311)</u>
TOTAL FUNDS	<u>13,869</u>	<u>(16,180)</u>	<u>(2,311)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	15,715	(7,532)	8,183
TOTAL FUNDS	<u>15,715</u>	<u>(7,532)</u>	<u>8,183</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	19,964	(26,558)	(938)	(7,532)
Restricted funds				
Feasibility Study	22,362	(22,288)	(74)	-
Upgrading utilities	10,000	(9,374)	(626)	-
	<u>32,362</u>	<u>(31,662)</u>	<u>(700)</u>	<u>-</u>
TOTAL FUNDS	<u>52,326</u>	<u>(58,220)</u>	<u>(1,638)</u>	<u>(7,532)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	32,362	13,500
Charitable activities		
Hall Lets	5,425	-
Other income		
Refund	670	369
Total incoming resources	<u>38,457</u>	<u>13,869</u>
EXPENDITURE		
Investment management costs		
Property repairs	31,803	12,784
Charitable activities		
Rates and water	507	247
Insurance	1,238	1,199
Light and heat	546	1,479
Performing rights & public entertainment licence	161	177
	<u>2,452</u>	<u>3,102</u>
Support costs		
Governance costs		
Accountancy	2,770	294
Consultancy Fees	5,015	-
	<u>7,785</u>	<u>294</u>
Total resources expended	<u>42,040</u>	<u>16,180</u>
Net expenditure	<u>(3,583)</u>	<u>(2,311)</u>

