

REGISTERED COMPANY NUMBER: SC283454 (Scotland)
REGISTERED CHARITY NUMBER: SC037105

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th November 2025
for
Nairn Book & Arts Festival

Nairn Book & Arts Festival

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for the year ended 30th November 2025**

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Nairn Book & Arts Festival
Report of the Trustees
for the year ended 30th November 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Nairn Book & Arts Festival
Report of the Trustees
for the year ended 30th November 2025

Objectives and activities

Aims and objectives:



The charity stages an annual arts festival in the Highland town of Nairn for the benefit of the whole community and encourages participation in, and support for, the arts in the whole of Nairnshire. Each year it presents an exciting and varied programme of events in indoor and outdoor venues across the town.

The festival is a long established annual arts event in the NorthEast of Scotland, celebrating the best of our Highland/North Eastern Culture and traditions, and bringing high quality arts programming to the region. It is eagerly anticipated each year by local people who love the arts, and visitors to the area.

The 2025 Nairn Book and Arts Festival celebrated all things coastal and maritime. The programme had a strong environmental thread, with talks, nature writing workshops, and a day of outdoor creative events dedicated to the natural world.

Nairn Book & Arts Festival

Report of the Trustees for the year ended 30th November 2025

It included: o Julie Fowlis and Duncan Chisholm presenting 'An Treas Suaile', an account of the Iolair tragedy, with live music and film o Music from our folk traditions with Assynt/ Hannah Rarity and Innes White. o 'Unco' -A Queer Scots Lexicon - exploring the history and development of Scots language for the LGBTQ+ community, with acclaimed musician Malin Lewis, award winning poet Harry Josephine Giles, and poet Mae Diasangu o A lineup of respected authors, poets and artists including Andrew O Hagan, Ali Smith, Errollyn Wallen, Noreen Masud, and Angie Lewin o 'Interstellar 10' a unique talk and organ recital, by the acclaimed Roger Sayer o Tours - Pictish sites, the art of Cawdor castle garden, and more o Creative writing and art workshops including nature based haiku writing, and the creation of giant sea creature puppets o Panel discussion on the art of the graphic novel. o A New Writing event o A local author's debut book launch o Film screenings/ Q&A o Òran a' Chuain - an exhibition encapsulating the Northern Scottish coast by invited Highland artists o Young musicians competition o We introduced a new short story writing competition - The Astley Prize, in memory of a promising young local writer o Extensive outreach to local schools including a collaboration with Scottish Opera o We commissioned programme cover artwork by Highland artist Georgina Coburn.

The festival culminated with Finale Day - a day of free outdoor creative events and performance focusing on sealife /coast, with live music from local musicians and a coastal themed repertoire from Highland Brass, a cycling 'poetry bomber', a specially devised performance of 'The Fishers and the Shanks' by a UHI drama student and a local swordfighting club, and a very well attended community parade with community-created giant sea creature puppets. Local environmental groups had stalls and put on family friendly activities.



Ali Smith

Nairn Book & Arts Festival
Report of the Trustees
for the year ended 30th November 2025

We surpassed what we set out to do, reaching more children than ever with schools events, achieving exceptional ticket sales, and strengthening creative partnerships. We have received extremely positive feedback post festival.

Common comments are that the festival just gets better and better each year, and that it was the best edition ever. There were some challenges: sadly we could not stage CALA - an extraordinary vertical dance performance, as it did not tour this year, but we hope to programme it in future.

Grant funding and sponsorship from a variety of sources - with key support from Creative Scotland, Event Scotland, The Davidson (Nairn) Trust and our Principal Sponsor, Haventus - enabled us to stage top quality creative events, including high profile artists like Julie Fowles and Duncan Chisholm, but also up and coming artists who are well-respected in their fields but don't have a big local profile such as Harry Josephine Giles. We have enthusiastic, appreciative audiences eager to discover new artists. It is very important to us to be able to stage these types of events - without funding this wouldn't be possible.

The 2025 festival will shape our work into the future: The staging of 'Interstellar' has given us the confidence to increase the scale and ambition of events and break out into using new venues without compromising on artistic quality. The inclusion of Duncan Chisholm, Julie Fowles and Roger Sayer has helped us raise our profile and given us the confidence to programme higher profile music artists as well as being more aware of the associated demands of programming such artists. We have created a new local artistic resource - trained parade puppeteers looking for new opportunities and an environmental artist working at much larger scale than ever before. We have seeded the idea of a mini film festival - already being taken forward by a local artist, and enabled a local musician to curate a day's live music programme - she is keen to work more with us.

Marketing: A successful media campaign including interviews in Classical Music Magazine and International Arts Manager, radio interviews on Radio 3, Radio 4 and BBC Radio Scotland, local and regional advertising, and a highly proactive and creative social media campaign combined with early release of tickets for selected events resulted in record breaking ticket sales this year.

ESI report: This year, we commissioned an Economic and Social Benefit Impact Report, which is available to download from our website. Capturing data from over 700 audience surveys - print and online - as well as video vox pops and volunteer and participant feedback, the report highlights the impact that the festival has on our local community, not only financially but in terms of social currency and value. This year the festival was responsible for £221,438 of direct economic input into the local economy, alongside wide-ranging social, cultural and wellbeing benefits for people of all ages.

Visitor spending added further benefit, with surveys estimating £97,563 of additional non-ticket spend on food, drink, accommodation, retail and transport. Volunteer time and in-kind contributions, a hallmark of the Festival's community roots, were valued at £58,343, based on 2,690 volunteer hours.

Nairn Book & Arts Festival

Report of the Trustees for the year ended 30th November 2025



During the 2025 Festival, which ran for nine days and delivered 91 events, 6,024 people attended, with audiences drawn from across the Highlands, Moray, the rest of Scotland, the wider UK and overseas.

The majority were from Nairn/ Nairnshire/ East Moray (47%), and then the wider Highland and Moray region (37%), with some 13% visiting from elsewhere in the UK and 2% from overseas. Around 29% were first time visitors to the festival (source: paper surveys).

We worked with a volunteer team of 61 varying in age from 15 to late 70's. Case studies from volunteers credited the festival for creating, among other benefits, an increased sense of self-worth, decreased loneliness and isolation, and supporting community integration and cohesion.

We worked with 147 performers, and there were over 700 participants in festival events overall.

Survey responses from 777 participants revealed that 98% rated events as excellent or very good, while over 90% said the Festival strengthened community spirit.

The festival's outreach programme of creative and author workshops for children and young people reached a record 900 primary and secondary age children, with 300 children and adults taking part in our procession. Adult creative workshops reached 150 participants. We organised creative workshops in two care homes for people living with dementia and their carers. Feedback for these was overwhelmingly positive.

Nairn Book & Arts Festival
Report of the Trustees
for the year ended 30th November 2025



Creative workshops in care homes

The festival is keen to work with new partners each year and make connections with some of the strongest arts organisations in Scotland and elsewhere. This year we worked with the V&A Dundee for the first time to bring a virtual tour and talk to pupils at Nairn Academy. We partnered with a new venue, St Ninian's Church, which possessed a very high calibre organ necessary for Roger Sayer's 'Interstellar' performance. We also worked with Scottish Opera on 'A Little Bit of Northern Light', a live performance in four primary schools by singer Hannah Rarity, two talented traditional musicians Graeme Mackenzie and Pablo Lafuente and narrated by local children's author Corrina Campbell. We continue to have a close relationship with Moniack Mhor Writers' Centre.

We worked with Tornagrain Community Association and strengthened our relationship with Fornightly Hall and East Nairnshire Community Benefit Fund to reach isolated people in our rural community.

We are decreasing the environmental impact of the festival as far as possible while still attracting a broad range of artists from across the country - our partnerships with local environmental charities such as Green Hive help us to stay up to date with possible new solutions and different ways of thinking. Fewer of our speakers and participants fly now, most take the train or drive, many using electric or hybrid vehicles. We further reduce our carbon footprint by engaging authors and musicians who are touring the area anyway, and encourage all our audiences to travel sustainably where they can.

Nairn Book & Arts Festival
Report of the Trustees
for the year ended 30th November 2025

Audience feedback:

Enjoyed the professional vibe & great speakers - also the variety

Being a local & having visited the castle for decades I found another year of magical hidden tales utterly enchanting - can't wait for 2026 tour

Appreciate the UC payment fund or I couldn't afford it

Amazing to see original queer act through Scots and so locally

Malin is a brilliant musician, I loved the psaz of the Aberdonian poet [Mae Diansangu] and the way she and Josie played with language/meaning etc. It was inspiring

All fabulous, a huge well done to the organisers.

Love the variety of events - keep up the great work!

A broad programme, fantastic achievement - Nairn on steroids!

I really love how the festival brings the community together and I also enjoy the parade and how the festival provides events, activities and entertainment for anyone and everyone from 0-100 years old. It is making me so, so happy(Young audience member, 15 years)

Nairn Book & Arts Festival
Report of the Trustees
for the year ended 30th November 2025

Financial review

Financial analysis

Grants awarded to the festival overall exceeded previous years despite the challenging context. Grants from public bodies including generous grants from Creative Scotland, Event Scotland and Highland Council totalled £20,050, with overall grant funding totalling £43,354.

We were again very generously supported by the Davidson (Nairn) Trust (£6,500) and awarded funding by David Summers Trust (£3,000, specifically supporting our literary programme), The Syson Trust (£2,000), The McGlashan Charitable Trust (£2,000), Conundrum Charitable Trust (£1,000), Hugh Fraser Foundation (£1,000), The Russel Trust (£1,000), Winds of Change CBF- towards creative activities at Cawdor primary school (£1,000), the W A Cargill Trust (£900) towards creative workshops in care homes, The William Grant Foundation via The Highland Book Prize/ Moniak Mhor (£200).

Nairn Rotary supported costs for the Young Musicians Competition (£250) as did Music Nairn (£200).

Highland Council Nairn Ward awarded us funding of £2,500 towards the costs of producing our programme and creative costs.

ENCOMM very generously supported our East Nairnshire outreach programme of creative workshops with a grant of £4,879.

Sponsor support was at a record level this year, due in large part to some very hard work by Alison Bertlin and the fundraising team, and the generosity of our higher level sponsors. We raised £17,100 this year.

We are in the second year of a transformative 3 year, £10,000 p.a. sponsorship deal with our Principal Sponsor Haventus Ltd which gives us a secure footing to develop the festival in a sustainable way.

Our generous Headline sponsors this year were Tornagrain Ltd (£3,000). Associate level (£1,000) sponsors were Places for People, Churchgate Partners, Fred Olsen Ltd and longstanding supporter Gordon Timber.

Other sponsorship was raised through Patron (£500) and Supporter (£300) level support. Patron supporters included Cawdor Castle, Boath Stables, Ashers, Rathbones Ltd, Nairn Golf Club (in the second year of a two-year sponsorship deal) and the Bandstand Bar and Restaurant, and supporters included Brambles of Nairn, The Castle Gallery, and Nairn Literary Institute.

Online ticket sales of £31,472 also exceeded previous years - and predictions - by a significant margin, due to a successful marketing campaign, in which varied and eye catching social media content featured very prominently, high profile performers, and early ticket releases, a new development which proved popular.

Other fundraising efforts throughout the year, some generous online donations, and Friends memberships raised over £2,500, while entries to the new Astley Writing Prize raised £1,100.

Costs were up this year, largely due to inflation, but with some unexpected additional costs for special technical services for a music event, and an increased number of participants requiring accommodation, with some from further flung locations requesting 2 nights accommodation. The cost of the Economic and Social Benefit Impact report was partially funded by Just Enterprise but the large part of the cost was covered by festival reserves.

Nairn Book & Arts Festival

Report of the Trustees for the year ended 30th November 2025

Financial review

Reserves policy

For the year ended 30 November 2025 the charity had unrestricted reserves of £30,677 at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This will also enable them to respond to future unexpected opportunities.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The overall management and policy decisions of the company are the responsibility of the board of directors who are elected under the terms of the company's Articles of Association. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Trustees undertake appropriate charity compliance training and are aware of the obligations and responsibilities.

Reference and administrative details

Registered Company number

SC283454 (Scotland)

Registered Charity number

SC037105

Registered office

4th Floor Metropolitan House
31-33 High Street
Inverness
Inverness-shire
IV1 1HT

Trustees

S Lusk (resigned 10.1.2025)
R Skeldon Retired
P Stuart Company Director
A M Bertlin Retired Civil Servant
K J Stuart Business Owner (resigned 8.11.2025)
C D Thwaites Retired (appointed 16.1.2025)
V Smithson (resigned 16.01.2025)
A M E Zaluczkowska Lecturer
A M Clucas Director (appointed 10.8.2025)
P Jethi Director (appointed 10.8.2025)

Naim Book & Arts Festival

Report of the Trustees
for the year ended 30th November 2025

Company Secretary
T M Astley

Approved by order of the board of trustees on 25th May 2026 and signed on its behalf by:

Chris Donner Thwaites
C D Thwaites - Trustee

**Independent Examiner's Report to the Trustees of
Nairn Book & Arts Festival**

I report on the accounts for the year ended 30th November 2025 set out on pages nine to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stuart McMartin B.Sc FCA
The Institute of Chartered Accountants of England and Wales

Date: 25/5/26

Nairn Book & Arts Festival

Statement of Financial Activities
for the year ended 30th November 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Income and endowments from					
Donations, sponsorship and grants		54,964	11,017	65,981	72,641
Charitable activities					
Ticket sales		-	-	-	26,469
Other		38,757	-	38,757	2,977
Other income		78	-	78	-
Total		<u>93,799</u>	<u>11,017</u>	<u>104,816</u>	<u>102,087</u>
Expenditure on					
Raising funds		6,642	-	6,642	2,215
Charitable activities					
Ticket sales		-	-	-	613
Other		94,780	11,017	105,797	80,947
Total		<u>101,422</u>	<u>11,017</u>	<u>112,439</u>	<u>83,775</u>
NET INCOME/(EXPENDITURE)		(7,623)	-	(7,623)	18,312
Reconciliation of funds					
Total funds brought forward		38,300	-	38,300	19,988
Total funds carried forward		<u>30,677</u>	<u>-</u>	<u>30,677</u>	<u>38,300</u>

The notes form part of these financial statements

Nairn Book & Arts Festival

Balance Sheet
30th November 2025

		2025 £	2024 £
	Notes		
Fixed assets			
Tangible assets	5	656	875
Current assets			
Debtors	6	5,552	3,375
Cash at bank		<u>28,193</u>	<u>38,812</u>
		33,745	42,187
Creditors			
Amounts falling due within one year	7	(3,724)	(4,762)
		<u>30,021</u>	<u>37,425</u>
Net current assets			
		<u>30,021</u>	<u>37,425</u>
Total assets less current liabilities		30,677	38,300
		<u>30,677</u>	<u>38,300</u>
NET ASSETS		30,677	38,300
		<u>30,677</u>	<u>38,300</u>
Funds	9		
Unrestricted funds		<u>30,677</u>	<u>38,300</u>
Total funds		30,677	38,300
		<u>30,677</u>	<u>38,300</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Nairn Book & Arts Festival

Balance Sheet - continued
30th November 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th May 2026 and were signed on its behalf by:

Christ Donnan Thwaites
C D Thwaites - Trustee

The notes form part of these financial statements

Nairn Book & Arts Festival
Notes to the Financial Statements
for the year ended 30th November 2025

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Website design	- straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Nairn Book & Arts Festival

Notes to the Financial Statements - continued
for the year ended 30th November 2025

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	219	3,610
Hire of plant and machinery	<u>6,642</u>	<u>2,215</u>

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th November 2025 nor for the year ended 30th November 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th November 2025 nor for the year ended 30th November 2024.

4. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations, sponsorship and grants	41,651	30,990	72,641
Charitable activities			
Ticket sales	26,469	-	26,469
Other	<u>2,977</u>	<u>-</u>	<u>2,977</u>
Total	<u>71,097</u>	<u>30,990</u>	<u>102,087</u>
Expenditure on			
Raising funds	2,215	-	2,215
Charitable activities			
Ticket sales	613	-	613
Other	<u>49,275</u>	<u>31,672</u>	<u>80,947</u>
Total	<u>52,103</u>	<u>31,672</u>	<u>83,775</u>
NET INCOME/(EXPENDITURE)	18,994	(682)	18,312
Transfers between funds	<u>1,318</u>	<u>(1,318)</u>	<u>-</u>
Net movement in funds	20,312	(2,000)	18,312

Nairn Book & Arts Festival

Notes to the Financial Statements - continued
for the year ended 30th November 2025

4. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Reconciliation of funds			
Total funds brought forward	17,988	2,000	19,988
	<u> </u>	<u> </u>	<u> </u>
Total funds carried forward	<u>38,300</u>	<u>-</u>	<u>38,300</u>

5. Tangible fixed assets

	Fixtures and fittings £	Website design £	Totals £
Cost			
At 1st December 2024 and 30th November 2025	<u>2,306</u>	<u>9,954</u>	<u>12,260</u>
Depreciation			
At 1st December 2024	1,431	9,954	11,385
Charge for year	<u>219</u>	<u>-</u>	<u>219</u>
At 30th November 2025	<u>1,650</u>	<u>9,954</u>	<u>11,604</u>
Net book value			
At 30th November 2025	<u>656</u>	<u>-</u>	<u>656</u>
At 30th November 2024	<u>875</u>	<u>-</u>	<u>875</u>

6. Debtors: amounts falling due within one year

	2025 £	2024 £
Other debtors	5,213	3,375
Prepayments	<u>339</u>	<u>-</u>
	<u>5,552</u>	<u>3,375</u>

Nairn Book & Arts Festival

Notes to the Financial Statements - continued
for the year ended 30th November 2025

7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	400
Accruals and deferred income	<u>3,724</u>	<u>4,362</u>
	<u>3,724</u>	<u>4,762</u>

8. Analysis of net assets between funds

	Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	656	-	656	875
Current assets	33,745	-	33,745	42,187
Current liabilities	<u>(3,724)</u>	<u>-</u>	<u>(3,724)</u>	<u>(4,762)</u>
	<u>30,677</u>	<u>-</u>	<u>30,677</u>	<u>38,300</u>

9. Movement in funds

	At 1/12/24	Net movement in funds	At 30/11/25
	£	£	£
Unrestricted funds			
General fund	38,300	(7,623)	30,677
	<u>38,300</u>	<u>(7,623)</u>	<u>30,677</u>
TOTAL FUNDS	<u>38,300</u>	<u>(7,623)</u>	<u>30,677</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	93,799	(101,422)	(7,623)
Restricted funds			
Restricted fund	11,017	(11,017)	-
	<u>104,816</u>	<u>(112,439)</u>	<u>(7,623)</u>
TOTAL FUNDS	<u>104,816</u>	<u>(112,439)</u>	<u>(7,623)</u>

Nairn Book & Arts Festival

Notes to the Financial Statements - continued
for the year ended 30th November 2025

9. Movement in funds - continued

Comparatives for movement in funds

	At 1/12/23 £	Net movement in funds £	Transfers between funds £	At 30/11/24 £
Unrestricted funds				
General fund	17,988	18,994	1,318	38,300
Restricted funds				
Restricted fund	2,000	(682)	(1,318)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>19,988</u>	<u>18,312</u>	<u>-</u>	<u>38,300</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,097	(52,103)	18,994
Restricted funds			
Restricted fund	30,990	(31,672)	(682)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>102,087</u>	<u>(83,775)</u>	<u>18,312</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/23 £	Net movement in funds £	Transfers between funds £	At 30/11/25 £
Unrestricted funds				
General fund	17,988	11,371	1,318	30,677
Restricted funds				
Restricted fund	2,000	(682)	(1,318)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>19,988</u>	<u>10,689</u>	<u>-</u>	<u>30,677</u>

Nairn Book & Arts Festival

Notes to the Financial Statements - continued for the year ended 30th November 2025

9. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,196	(153,525)	11,371
Restricted funds			
Restricted fund	42,007	(42,689)	(682)
TOTAL FUNDS	<u>205,203</u>	<u>(196,214)</u>	<u>10,689</u>

10. Related party disclosures

There were no related party transactions for the year ended 30th November 2025.

Nairn Book & Arts Festival

Detailed Statement of Financial Activities
for the year ended 30th November 2025

	2025 £	2024 £
Income and endowments		
Donations, sponsorship and grants		
Donations	19,814	36,151
Grants	<u>46,967</u>	<u>36,490</u>
	65,081	72,641
Charitable activities		
Ticket sales	36,856	25,944
Other income from charitable activities	<u>1,901</u>	<u>3,502</u>
	38,757	29,446
Other income		
Interest Received	<u>78</u>	<u>-</u>
Total incoming resources	104,816	102,087
Expenditure		
Other trading activities		
Hire of plant and machinery	6,642	2,215
Charitable activities		
Insurance	245	384
Postage, stationery, advertising and displays	12,588	13,787
Sundries	7,074	2,628
Artist fees and expenses	43,138	25,845
Professional fees	32,579	28,314
Accountancy fees	2,014	1,578
Venues, hotels and equipment	7,715	5,414
Donations	225	-
Depreciation of tangible fixed assets	<u>219</u>	<u>3,610</u>
	<u>105,797</u>	<u>81,560</u>
Total resources expended	<u>112,439</u>	<u>83,775</u>
Net (expenditure)/income	<u>(7,623)</u>	<u>18,312</u>

This page does not form part of the statutory financial statements