Registered number: 02612141
Charity numbers: 1003279 & SC040488

ANNE FRANK TRUST UK

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

ANNE FRANK TRUST UK
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Nicola Cobbold, Chair Børge Andreassen Michael Bettles Fayga Brisman Taylor Ruth Fenton (appointed 4 June 2025) Emma Hayman (appointed 4 June 2025) Bernard Howard, Vice Chair Nicky Wade FCA, Treasurer (appointed 4 June 2025) Miranda Wayland Professor Dominic Abrams OBE (resigned 4 June 2025) Ruth Barnett (resigned 4 June 2025) Jeffrey Kriek, Treasurer (resigned 4 June 2025) Dr Uzma Zahid (resigned 21 March 2025)
Company registered number	02612141
Charity registered numbers	1003279 and SC040488
Principal office and registered office	Camden Gateway 349 Royal College Street London NW1 9QS
Company secretary	Judy Silkoff (appointed 5 April 2025)
Chief executive officer	Dan Green (appointed 9 September 2025)
Independent auditors	Blick Rothenberg Audit LLP Chartered Accountants Statutory Auditor 16 Great Queen Street Covent Garden London WC2B 5AH
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank Plc Winchester, Old Bank 105 High Street Winchester Hants SO23 9AW
Royal Patron	Her Majesty The Queen
Honorary President	Dr Eva Schloss MBE, until her death in 2026
Honorary Vice Presidents	Gillian Walnes MBE Daniel Mendoza OBE

Honorary Patrons (appointed June 2026)	Dame Joanna Lumley DBE Andrew Marr Sir Michael Morpurgo and Holocaust survivors: Eva Clarke BEM Arek Hersh MBE Max Snijders Martin Stern MBE Mala Tribich MBE
Advisors	Gerry Cohen (Education Committee) Joel Davis (Communications Committee) Alistair Falk (Education Committee) Kirsty Robson (Communications Committee) Professor Dominic Abrams OBE (Education Committee, from June 2025)

ANNE FRANK TRUST UK

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report with the financial statements of the Anne Frank Trust UK ("the Trust") for the year ended 31 December 2025.

Chair's Statement

This report covers a year in which the need for the Anne Frank Trust's work was greater than at any point in our history. Antisemitic incidents in the UK remained near record levels, anti-Muslim hatred rose sharply, and young people encountered more division and misinformation than any generation before them, much of it reaching them unfiltered through the platforms where they spend their time. Prejudice takes root most easily where communities have the fewest resources to resist it, and we deliberately take our work where it is needed most: in 2025, more than four in ten of the schools we worked with had above-average levels of free school meals.

In a landscape this challenging, I take real pride in what the Trust achieved. We reached around 132,000 young people this year, and independent evaluation confirms once again that our greatest impact is on those who start furthest away, the young people with the most negative attitudes and the least knowledge. That is precisely where education against prejudice matters most.

This was also a year of renewal for the Trust itself. In September we welcomed Dan Green as our Chief Executive. Dan brought fresh energy and perspective, and together with the Board and staff team he has led a searching review of who we are and where we are going. The result, adopted by the Board in June 2026, is a new Strategic Framework that will guide us to 2029, the centenary of Anne Frank's birth. It is built on what the evidence tells us: that lasting change comes not from one-off interventions but from sustained engagement, and not from changing individual minds alone but from shifting the environments that shape young people, their schools, their peers and their communities. In the years ahead we will deepen that engagement, develop more young people as upstanders who influence others, and share what we learn with partners and policymakers so that our impact reaches beyond the schools we work in directly.

Ambition of this kind must rest on secure foundations, and we are building them: diversifying our income and developing multi-year partnerships with funders who share our conviction that prejudice is not inevitable.

Finally, this January we said goodbye to our co-founder and Honorary President, Eva Schloss (1929–2026), Anne Frank's posthumous stepsister and a survivor whose testimony shaped generations. The surest tribute we can offer her is the one this report describes: thousands of young people carrying her story, and Anne's, into a more hopeful future.

Signed by:
Nicola Cobbold
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22-Sep-26 | 12:31 BST

Nicola Cobbold, Chair

Section 1: Objectives and activities

The Anne Frank Trust UK exists to educate young people against antisemitism and all forms of prejudice. Drawing on the life and diary of Anne Frank, we work across the UK to advance education in religious and racial tolerance and in democratic values, and to promote equality and diversity by fostering understanding between people from different backgrounds.

The Trust summarises its mission as follows:

> **“Learning from Anne Frank and the Holocaust, we empower young people aged 9 to 15 to recognise and challenge all forms of prejudice.”**

The focus is on 9- to 15-year-olds because they relate closely to Anne Frank (who was aged 13 to 15 when writing her diary), and because this age is crucial to the formation of lifelong values and beliefs.

In 2025, the Trust's charitable activities were organised around four objectives. Our Education and Communications objectives drove our delivery; our Fundraising objective ensured our financial sustainability; and our Operations objective underpinned them all, ensuring our services were delivered as effectively and efficiently as possible:

1. To intensify our impact – our Education objective.
2. To build profile, authority and influence – our Communications objective.
3. To diversify and grow our income – our Fundraising objective.
4. To be a compliant and efficient organisation – our Operations objective.

The Trust’s educational offer has three strands, all delivered by the Trust’s **Education Delivery Specialists**, who are based around the country and are trained in teaching, youth work and mentoring:

i. **Schools programme**. This is delivered to groups of up to 30 pupils. The learning begins with Anne Frank, the Holocaust and antisemitism, before looking at prejudice in all forms today. There are two versions of the Trust’s 2-day core programme – A History for Today, which is centred around a pop-up exhibition about the life of Anne Frank, and Voices for Equality, which draws on multi-media extracts from Anne Frank’s Diary. In both versions the young people are trained to share their learning with fellow pupils, by leading exhibition tours or other learning activities. This **peer education** both deepens the learning for the Peer Educators and disseminates it to others.

The Trust’s offer to schools also includes 1- to 2-hour workshops on specific forms of prejudice, including antisemitism, anti-Black racism, anti-Muslim hatred, homophobia, misogyny, sexism, transphobia and xenophobia. The workshops are run either on a stand-alone basis or in combination with the core programme.

ii. **Online learning programme**. This consists of one-hour live events held on key dates such as the anniversary of Anne Frank’s birth, Black History Month, Holocaust Memorial Day, Pride Month and World Book Day. Each event raises awareness about a specific form of prejudice through the expertise or lived experience of a guest speaker. Students attend in whole class groups or assemblies. They interact with the guests via live messaging, and are given classroom tasks, before making their own commitment to challenge prejudice.

iii. **Ambassador Programme**. This programme sustains and enhances the learning for young people who have completed the Trust’s core programme and wish to go further in their anti-prejudice role as **Anne Frank Ambassadors**. The scheme is targeted especially at those who are disadvantaged or have lived experience of prejudice. Each Ambassador is mentored by an Education Delivery Specialist to create and follow an individual journey of learning and empowerment. This may mean challenging prejudice in their own communities, joining campaigns, or participating in special Anne Frank Trust projects such as skills workshops, residential study trips and speaking at public events.

To achieve wider impact, the Trust also runs charitable activities under its communications objective. These bring the charity’s anti-prejudice message to the public through press coverage, social media, publications, events, e-bulletins, short films and a website. Through the Ambassador Programme, these communication activities are increasingly focused on the experiences of young Anne Frank Ambassadors.

Section 2: Achievements and performance

Led by the Director of Education, and overseen by the Education Committee of the Board, key achievements during the year included:

Programme Reach and Growth

In 2025, the Anne Frank Trust's schools programme reached **71,765** young people in **300** schools, including **5,276** Peer Educators, **45,504** young people reached through peer education and **20,748** workshop participants. A further **60,324** young people took part in the Trust's online learning events, most from schools not otherwise engaged with its programmes. In total, the Trust reached approximately **132,000** young people during the year – a 4% increase on the previous year (2024: 126,819 young people reached in total).

- 76% of education delivery in schools was the full core programme, reaching 227 of the 300 schools; the remainder consisted of individual workshops.
- 42% of the schools engaged had above-average levels of Free School Meals (FSM), and 37% were new to the Trust.
- The Trust expanded into Essex in 2025, with expansion into Bristol planned for 2026 (recruitment began in June 2026).

Standalone Workshops

- New workshops addressing **extreme misogyny** and **xenophobia** were developed and delivered in schools, specifically in response to growing concerns about prejudice in these areas.

Ambassador Programme

The Ambassador Programme saw substantial growth in 2025 – we worked with 237 Ambassadors, representing a 20% increase from 2024. Notable events included:

- **Bergen-Belsen:** In April 2025, three Ambassadors attended the official commemoration marking the 80th anniversary of the liberation of Bergen-Belsen, at the invitation of AJEX (The Jewish Military Association). They visited the memorial to Anne and Margot Frank, and stood alongside survivors, UK communal representatives and young ambassadors from other organisations, including the Holocaust Educational Trust.
- **Lake District Study Trip**: In July 2025, Ambassadors visited the Lake District Holocaust Project, where they met Holocaust survivor Arek Hersh and author Tom Palmer, and learned the history of the Windermere Children. With opportunities to hear survivor testimony first-hand becoming ever rarer, encounters like this give Ambassadors a living connection to the history they carry into their peer education.
- **Amsterdam Study Trip**: In October 2025, 15 Ambassadors from across England and Scotland travelled to Amsterdam to visit the Anne Frank House, deepening their connection with Anne's story in the place where it was written. As Kishuwa, from Swanlea School in London, reflected: "The trip to Amsterdam has helped my social confidence and enlightened me about the horrifying experiences of those who suffered in the Holocaust… allowing me to create memories I will never forget."

Ambassadors also:

- delivered assemblies, training sessions and speeches, including at the Scottish Parliament for Holocaust Memorial Day 2025
- spoke at a Remembering Srebrenica event and took part in guided tours of the Houses of Parliament
- joined local community events, including an anti-racism summit and a hate crime awareness day held as part of Mitzvah Day

National Youth Conference

In March 2025, thanks to the support of Dr Michael Josephson MBE, **80 young people from 15 schools attended the Anne Frank Trust's annual National Youth Conference in Manchester.** They took part in carousel workshops exploring storytelling, creative communication, and Hip-Hop literacy as tools for challenging prejudice, with each participant producing a two-minute story about discrimination or injustice. The conference also featured a session with The Fed's My Voice project, exploring the importance of preserving and passing on Holocaust testimony to future generations.

Equality, Diversity and Inclusion

Ensuring diversity of reach across the Trust's programmes remained a priority. The Trust's evaluation data confirms consistent positive impact across participants of all genders, ethnicities, religious beliefs and faiths and those who identify as having a disability, regardless of school type or geographical location. Work to increase male participation in the Ambassador Programme is ongoing.

The Trustees continue to see equity, diversity and inclusion (EDI) as fundamental to the charity's values and performance. During 2025, the Trust's EDI Working Group delivered a range of activities including LGBTQ+ training and autism inclusion training for all staff, a continuing whole-team reading group, and the completion of the Belonging Survey. The survey identified three areas of staff need – learning, connection and organisational clarity – and has already informed a number of actions, including the identification of future training priorities, the integration of EDI awareness into all-staff meetings, and steps to strengthen connection between office-based and delivery staff. The EDI lead is developing a strategy plan to guide activity in 2026.

IHRA antisemitism training was also delivered to all staff during the year.

Partnerships and Community Engagement

The Trust continued to deepen its partnerships across the Holocaust education and Jewish community sectors during the year. Highlights included Anne Frank Ambassadors speaking at national and local ceremonies organised by the Holocaust Memorial Day Trust, alongside the Trust's long-standing membership of HMDT's partnership group of Holocaust education charities.

It also presented its work to regional and education networks of the Board of Deputies of British Jews, opening the way to new school bookings and Ambassador appearances at regional events.

The Trust's existing referral partnership with Solutions Not Sides continued to provide support for schools navigating conversations about the Israeli-Palestinian conflict.

In October 2025, the Trust held a community showcase event in Manchester, well attended by local Jewish community organisations, interfaith leaders and civic representatives, providing an opportunity to share the Trust's work and strengthen relationships across the region.

Safeguarding

Safeguarding remains foundational to the organisation. Any concerns are reported to the charity's Designated Safeguarding Lead for assessment and appropriate action. A safeguarding update is reported to every Board meeting, safeguarding is scrutinised in detail by the Board's Education Committee, and all staff and Trustees are required to complete safeguarding training. The Trust's safeguarding policy and procedures were updated in 2025 to reflect the revised Keeping Children Safe in Education statutory guidance, which came into force in September 2025.

During 2025, there were five safeguarding concerns identified by Anne Frank Trust staff. These were reported to the relevant schools, who dealt with them appropriately.

Section 3: Impact

The Trustees place a high priority on impact evaluation, and the Trust has an outstanding track record in this area. Monitoring and evaluation are integrated into the operation of all the Trust's educational programmes and delivered through a research partnership with social psychologists at the University of Kent, led by Professor Dominic Abrams OBE and Dr Katie Goodbun.

Every year the Trust publishes a report of its latest impact data. For the academic year 2024-2025 this was **Challenging Prejudice, Changing Attitudes**. The findings on social attitudes and on knowledge and skills are drawn from Peer Educators who completed the core programme, with separate findings reported below for the standalone workshops and for the Ambassador Programme.

Impact on social attitudes

- Overall Progress: **90.2%** of young people progressed in their attitude towards at least one social group, **82.5%** towards two or more, and **73.4%** towards three or more – an improvement on all three measures from the previous year.
- Improvement Across Groups: Statistically significant improvement in attitudes was observed towards **all 12 social groups**: Black, Christian, Disabled, Female, Gypsy, Jewish, LGBTQ, Male, Muslim, Old, Refugee and White.
- Jewish People: The highest proportion of young people **(64.6%)** made progress in their attitudes towards Jewish people, up from 58.5% the previous year. Muslim People: **56.5%** of young people improved their attitudes towards Muslim people, continuing the consistent positive impact seen year on year.
- Impact Across Faiths: Impact on attitudes towards Jewish people was consistent regardless of participants' own faith background, with **64.7%** of Christian, **64.6%** of Muslim and **65.1%** of non-religious participants making progress.
- Geographic Impact: Impact was greater in areas with higher rates of antisemitic incidents, with **69.3%** of young people in those areas improving their attitudes towards Jewish people, compared with **61.8%** elsewhere.

Impact on knowledge and skills

- **89.3%** of young people improved their knowledge of what prejudice means.
- **84.8%** enhanced their ability to recognise when someone is being prejudiced.
- **77.1%** increased their empathic insight into how it feels to be a victim of prejudice.
- **79.5%** showed a stronger personal commitment to challenging all types of prejudice.
- **86%** improved their understanding of how prejudice can cause harm.
- **82.8%** felt more confident about how they can challenge prejudice and make a difference.

Impact of standalone workshops

Approximately **19,189** young people took part in one of the Trust's six standalone workshops during the year (listed in Section 1). The antisemitism workshops showed the greatest impact: **89.9%** of participants improved their understanding of what antisemitism means, and **78.1%** felt more confident to challenge it – reflecting the lower baseline knowledge young people bring to this topic and underscoring the continued importance of this work.

Empowerment: The Ambassador Programme

Anne Frank Ambassadors reported significant impact from their participation in the programme:

- **87.5%** said events helped them to better understand the lives of other groups and people.
- **100%** felt more connected to other Ambassadors after attending events.
- Ambassadors described feeling empowered to continue challenging prejudice, with many citing growing confidence in public speaking and discussing sensitive intergroup topics.

“Being an Ambassador has helped a lot with my confidence. Before, although I was outspoken, I often kept my beliefs to myself. The Anne Frank Trust has shown me that I can speak up and that I should speak up, because I’m more than just a number in the world. It’s made me realise I’m not alone and that together we can make a difference.” – **Joshua, Abbey Grange Academy, Leeds**

The University of Kent’s conclusions were:

- The Anne Frank Trust's programmes continue to be highly effective in educating against prejudice among young people, with significant and positive impact on pro-social attitudes, knowledge about prejudice, critical thinking, values and confidence to make a difference.
- The Trust's greatest impact continues to be on those young people who start out with the most negative attitudes and lowest levels of knowledge.
- Young people of different ages, ethnicities, genders and religions all make significant progress, regardless of geographical location or type of school.
- The results provide continuing validation of the Trust’s educational approach – that learning about Anne Frank and the Holocaust impacts both on antisemitism and on prejudice more generally.
- The size of the sample and continued growth in participation mean these conclusions are more robust than ever.

The full impact report is available on the Trust's website: https://www.annefrank.org.uk/evaluation

Section 4: Fundraising review

The Trust’s single largest source of income continues to be the Annual Lunch, held to mark Holocaust Memorial Day every January. The 2025 Lunch, held on 23 January at the Hilton Park Lane, raised over £719,000 and the Trust was deeply honoured to welcome its Royal Patron, Her Majesty The Queen. Her Majesty took part in a special pre-lunch reception and participated in the candle lighting ceremony before addressing guests. The keynote speaker was Sir Stephen Fry. The 2026 Annual Lunch, held after the year end and featuring guest speaker Rob Rinder MBE, raised £680,000 – the second highest total in the event’s history and the highest ever profit per head.

In September 2025, the Trust received a public sector grant from The Mayor of London’s Shared Endeavour Fund. The Trust uses this funding specifically to address antisemitism, anti-Muslim hatred and extreme misogyny across selected boroughs in London.

The Trust is committed to best practice in fundraising. It is registered with the Fundraising Regulator and works to the Regulator’s Code of Fundraising Practice. Particular care is taken to ensure that fundraising material is not intrusive and has clear instructions for how recipients can remove themselves from a mailing list. As was also the case in 2024, the Trust received no complaints about fundraising during 2025.

Acknowledgements

The Trust benefits from the loyal and generous support of many individual donors, including those who give regularly as Friends of Anne Frank. The Trustees are particularly grateful to many major donors, who include:

Lionel Assant
Paul and Maggie Brown
Lyall and Candice Cresswell
Bernard Howard
Dr Michael Josephson MBE
Melih and Seren Odemis
Christian and Myrto Rochat
Annabel and Daphne Schild
Susan and Graham Tobbell
Ray and Claudine Bloom
Humphrey and Nicola Cobbold
Julian Donn
Judith and Geoffrey Jayson
Saul and Dani Jaff Klein
Peter Oppenheimer
Daniel and Jo Rosenthal
Jocelyn Seitzman

The Trustees greatly appreciate the corporate partners who provide both financial and in-kind support to the charity. In 2025 these included:

- Brown Rudnick LLP, which provides meeting spaces as well as funding
- IMEX, a prominent supporter of our Annual Lunch
- J Leon
- Penguin Random House, the UK publisher of the Diary
- pladis Global, corporate sponsor of the Annual Lunch
- Quastels, which has generously provided pro bono legal advice
- Team Lewis, who have provided pro bono marketing and communications advice and support

The Trust continues to be successful in securing income from charitable trusts and foundations. The Trustees are grateful to all these funders, who in 2025 included a donor which wishes to remain anonymous, and the following:

The Anne Frank Fonds
The Anne Frank House
The Benson and Lionel Black Charitable Trust
The Bloom Foundation
David and Ruth Lewis Family Charitable Trust
The Esmee Fairbairn Foundation
Garfield Weston Foundation
The Harold Hyam Wingate Foundation
The JP Jacobs Charitable Trust
The Levy2 Foundation
Manny Cohen Foundation
The Milton Damerel Trust
Portal Trust
R & S Cohen Foundation
The Sandhu Charitable Foundation
Sir Harry & Lady Judith Solomon Charitable Foundation
The Sir Sigmund Sternberg Charitable Foundation
This Day Foundation
Windermere Marina Village
Baker Family Charitable Trust
Blavatnik Family Foundation
Catkin Pussywillow Trust
Delta Trust
The Gannochy Trust
The Gerald and Gail Ronson Family Foundation
The Harris Charitable Trust
The Keller Family Charitable Trust
The Liberal Jewish Synagogue
The Mayor of London's Shared Endeavour Fund
Old Possum's Practical Trust
Postcode Community Trust
Saloman Foundation
The Seneca Trust
Sybilla and Leo Friedler Charitable Trust
The Tamir Sternberg Foundation
The Vandervell Foundation
88 Foundation

Section 5: Future plans

During the year, the Trust began work on a full strategic review led by the Chief Executive and Chair, working closely with the Board and staff team. In June 2026, the Board formally adopted a new Strategic Framework, setting out the Trust's mission, approach and values through to 2029 - the centenary of Anne Frank's birth.

The framework reaffirms the Trust's focus on young people aged 9 to 15, a critical stage in development when attitudes and behaviours are being formed. It sets out an approach rooted in sustained, meaningful engagement, recognising that lasting change requires young people to take part in a series of connected experiences rather than one-off interventions.

The Trust will continue to develop young people as Peer Educators and Ambassadors and will deepen its work with schools and sector partners to embed a whole-school approach to anti-prejudice education.

The Framework is supported by five core values, formally adopted by the Board as part of the review:

Our values

Equity: We are committed to challenging all forms of prejudice and to building a more just and inclusive society, where everyone is treated equally and fairly.
Integrity: We act with honesty, care and accountability in all we do. We handle history with accuracy and communicate openly and transparently, building trust in our work.
Growth & Learning: We are reflective, ambitious and committed to continuous improvement. We listen, learn and adapt, guided by evidence, lived experience and the creative imagination that fosters empathy.
Empowerment: We believe in the power of young people’s voices. We equip them with the knowledge, skills and confidence to challenge prejudice, speak up and take meaningful action.
Collaboration: We work in partnership with young people, educators and communities to achieve lasting change. We create safe and inclusive spaces that encourage respectful dialogue, where people can listen, question and express their views in ways that build understanding and mutual respect.

During the remainder of 2026, the Trust will develop the Framework into a full strategic plan, setting out priorities and objectives for the years ahead and building towards 2029 as a significant milestone for Anne Frank’s story and its continuing relevance.

The Trust's priorities under each of its current four objectives, which will be reviewed as part of the full strategic plan, are:

Education: In 2026, the Trust aims to reach over 135,000 young people across 310 schools, extending its sustained programme model to Bristol for the first time, supported by a restricted donation, with recruitment for the new area already underway. The Ambassador Programme will continue to grow, building on high-profile engagements in early 2026 including the Holocaust Memorial Day reception at Buckingham Palace, a visit to 10 Downing Street to meet senior advisers to the Prime Minister, and the launch of the annual Impact Report at the House of Commons.
Communications: The Trust will continue to build its profile, authority and influence, developing its new patrons’ programme and sustaining its engagement with parliamentarians following the launch of the Impact Report at the House of Commons in June 2026. Media interest in the Trust’s work remains high, notably following the death of its co-founder and Honorary President Eva Schloss (1929–2026), and the Trust will continue to bring its anti-prejudice message to the widest possible audience.
Fundraising: The Trust will focus on diversifying its income and building multi-year funding arrangements to strengthen longer-term stability. Early results in 2026 provide a strong platform: the Annual Lunch raised £680,000 (see the Fundraising review), the Michael Josephson Charity Farewell Ball raised a further £200,000, and an auction of artwork by Peter Sacks, Resistance: Anne Frank, raised £18,300.
Operations: The priority for the coming period is to translate the new Strategic Framework into the Trust’s operating plans, budgets and systems, ensuring the organisation is structured and resourced to deliver the strategy through to 2029. Work to further strengthen organisational resilience continues.

Section 6: Financial review

The Trust ended the financial year in a healthy position, with reserves of £651k providing the stability needed for continued delivery of its charitable objectives. Total income for the year increased slightly to £1.64m (2024: £1.60m) while total expenditure increased to £1.70m (2024: £1.64m), resulting in an overall deficit of £56k for the year (2024: £42k). The overall deficit was driven by investment in our fundraising function to allow us to compete more effectively in an increasingly challenging fundraising environment.

Income

Overall, the Trust maintained a stable income position despite lower grant income, supported by exceptional fundraising event performance and continued donor support.

Total income for the year was £1.64m (2024: £1.60m). The Trust continued to diversify its income base during the year. Healthy performance from fundraising events, particularly the Annual Lunch, helped offset lower than expected levels of grant funding and contributed to maintaining overall income broadly in line with previous years.

The Annual Lunch was a key highlight, generating approximately £719k in total income. Donations relating to fundraising events totaled £589k (2024: £331k), while supporting fundraising activity generated a further £149k (2024: £92k). It remains a significant source of unrestricted income and donor engagement.

Income from charitable activities, principally in Trust and Foundation grants, decreased to £333k (2024: £505k). Other income streams included Gift Aid that contributed £54k and interest income £13k.

Expenditure

Total expenditure for the year was approximately £1.70m (2024: £1.64m), of which £1.2m (2024: £1.32k) related to charitable activities and £0.5m (2024: £328k) related to fundraising activities.

Direct expenditure on charitable activities remained broadly consistent with the prior year, although a change in the allocation of support costs between the two years resulted in a decrease from £1.3m to £1.2m as stated in the accounts. In total (including support costs) the Schools Programme accounted for £699k (2024: £826k), the Online Learning Programme £83k (2024: £102k) and the Ambassador Programme £407k (2024: £387k). The increase in Ambassador Programme expenditure reflects the Trust's continued investment in youth engagement and empowerment activities.

Fundraising expenditure increased to £507k (2024: £328k). This was primarily driven by Annual Lunch costs of £171k (2024: £101k), reflected in the significantly expanded scale and success of the event. The increased expenditure generated a strong return through substantially higher fundraising income. There was also an increased allocation of support costs to this area, reflecting increased fundraising effort across the organisation.

Staff costs across the organisation increased to £1.05m (2024: £960k), reflecting growth in staffing capacity and organisational investment during the year. The average number of employees increased from 20 to 22.

Total spend per young person, excluding costs of fundraising, was just over £9 (2024: £10.37). This reflects stronger reach and improved efficiency, with 132,089 young people supported through £1.70m of charitable activity spend. Overall, we reached more young people for each pound spent than in the previous year.

Reserves

The trustees review the reserves policy on a regular basis. The current policy is to maintain unrestricted reserves equivalent to between three and six months of core operating costs. This is considered appropriate to support financial resilience and manage fluctuations in income. Total funds at 31 December 2025 were £651k (2024: £707k). Of this total, £168k (2024:128k) is restricted and will be applied in accordance with donor requirements in future periods. The remaining £483k (2024: £580k) represents unrestricted reserves, which remain within the trustees' policy range and provide a reasonable level of financial security for the organisation.

Cash balances remain strong at approximately £592k (2024: £527k), supported by active cash management, with surplus funds held on short-term deposit where appropriate to maximise interest income.

Overall, the Trust remains in a stable financial position with healthy cash reserves that support the delivery of its charitable objectives despite a challenging fundraising environment.

Section 7: Structure, governance and management

Constitution and status of the charity

The Anne Frank Trust UK is incorporated as a company limited by guarantee (Company No 02612141) and registered as a charity in England & Wales (Charity No 1003279) and in Scotland (Scottish Charity Number SCO40488). The Trust's governing document consists of the Memorandum and Articles of Association adopted on 30 April 1991 and last amended on 16 September 2016.

The Trust is the official UK partner of the Anne Frank House in Amsterdam and is endorsed by the Anne Frank Fonds in Basel, Switzerland. The Fonds is the foundation which owns the copyrights of Anne Frank's writings and many of the Frank family photographs. These connections give the Trust unique permission to use Anne Frank's name, image and works for educational purposes in Britain. The Trust remains legally and financially independent of both the House and the Fonds.

Public Benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in planning and reviewing the Trust's work. The activities described in this report — anti-prejudice education delivered in schools across England and Scotland, the Ambassador Programme and online learning events open to schools nationally — are undertaken to advance the Trust's charitable objects for the public benefit. The Trust prioritises reach in areas of greatest need, as set out in the achievements section of this report.

Recruitment and appointment of Trustees/Directors

Trustees are appointed by the board to meet any gaps identified through a regular skills audit. Appointments are usually made through an open recruitment round, occasionally by approach to individuals with particular expertise. Three new Trustees were appointed in 2025 – Ruth Fenton, Emma Hayman and Nicky Wade. All Trustees receive a tailored induction and are offered ongoing training to support them in fulfilling their governance responsibilities.

Whatever their specialism, all Trustees carry equal legal and strategic responsibility for the charity overall. Trustees are normally appointed for up to three terms of three years. In exceptional circumstances, the board may approve additional terms if it considers this to be in the best interests of the charity.

All Trustees give their time freely and may be reimbursed for expenses only.

As members of the Limited Company, Trustees agree to pay an amount not exceeding £1 in the event of the company being wound up.

The Trustees who served during the year, and who are also company directors for the purposes of company law, are listed on page 1, together with dates of appointment and resignation during the year. All served throughout the year except where shown.

Governance structure

Board meetings are held quarterly and the Board is committed to strengthening governance through active and well supported sub-committees. Each committee is chaired by a Trustee with relevant expertise, is attended by one or more other Trustees, is supported by the relevant member of the Senior Management Team and may co-opt external advisory members.

Income performance is monitored by the Operations Committee as part of its financial oversight, with oversight of fundraising strategy retained by the Board, supported by a trustee with fundraising expertise. Oversight of communications rests with the Chair and the Vice Chair.

During 2025, the Board appointed one additional advisor to the Education Committee, former Trustee Professor Dominic Abrams OBE, with expertise in social psychology and intergroup relations, and as lead researcher in the Trust's evaluation partnership with the University of Kent.

The Operations Committee is chaired by the Treasurer and meets at least once a quarter to scrutinise finance, fundraising, legal matters, risk, remuneration and human resources. The other committees meet two or three times a year or as required.

Staffing structure and support

The Trust's executive is led by the Senior Management Team, providing the main operational co-ordination and strategic momentum for the charity.

The team changed significantly during 2025: Judy Silkoff was appointed Director of Operations in March 2025; Dan Green joined as Chief Executive in September 2025; and following the departure of Sarah Nuzum as Director of Education in September 2025, Assistant Directors Grace Nelson and Naomi Griffiths-Littlechild served as Acting Co-Directors of Education. The Director of Development post was vacant during the year, with interim cover provided by Max Elgot.

Since the year end the senior structure has been settled, with permanent appointments confirmed in July 2026. As at the date of this report the Senior Management Team comprises Dan Green, Chief Executive; Judy Silkoff, Director of Operations and Deputy Chief Executive; Grace Nelson, Director of Education; Max Elgot, Director of Development; and Lauren Keiles, Director of Communications and External Affairs.

Staff are supported through regular one-to-one supervision, a calendar of team meetings, and cross-departmental panels. The Trust also provides wellbeing support through an Employee Assistance Programme and coaching from its wellbeing partner, WrkWll.

Section 8: Principal risks and uncertainties

The Trust continues to identify, mitigate and manage risk across all areas of operation, with day-to-day responsibility delegated to the Senior Management Team. Key risks are discussed in detail by the Operations Committee and reported to the Board on a quarterly basis. The Education Committee holds delegated responsibility for Safeguarding and Education risk management.

Policies and procedures continue to undergo systematic review and enhancement to reduce operational risk, and work to further strengthen resilience planning, including business continuity, is ongoing.

The Trust's principal financial risk is a shortfall in voluntary income. Charitable giving remains under pressure from the wider economic environment, and the Trust depends largely on donations, grants and events income, which are inherently less predictable than contractual funding. A significant shortfall would require the Trust to draw on reserves or scale back planned delivery. Reserves are maintained at a level which protects short-term sustainability, and the Trust continues to invest in fundraising capability and capacity, with a focus on diversifying income streams and building multi-year funding arrangements to strengthen longer-term stability

As with all organisations working with young people, safeguarding risks exist and their management remains high on the Trust's agenda. Mandatory safeguarding training takes place at regular intervals, with specific training for those involved in direct service delivery. Oversight sits with the Education Committee. Whilst the level of mitigation is such that we do not believe the risk of incident to be high, the Trustees recognise that the impact of any safeguarding failure could have significant repercussions for the charity.

Cyber security remains a front-and-centre risk, consistent with the threat environment facing UK organisations more broadly, with the NCSC threat level remaining at high alert. During 2025 the Trust appointed a new IT provider, strengthening its controls, systems and disaster recovery planning. All staff and Trustees undergo cyber security training as part of their induction and are kept apprised of current threats through internal communications

The Trust also recognises the ongoing geopolitical risk arising from global conflicts, particularly in the Middle East, and the sustained rise in antisemitism and anti-Muslim hatred across the UK and beyond. These trends both increase the urgency of the Trust's work and create a more complex operating environment for programme delivery. The Trust monitors this risk actively and continues to adapt its programmes and stakeholder engagement accordingly.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

Signed by:
Nicola Cobbold
69DB500AF523498...

Nicola Cobbold
Chair

Date: 22-Sep-26 | 12:31 BST

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:

Signed by:
Nicola Cobbold
69DB500AF523498...

Nicola Cobbold
Chair

Date: 22-Sep-26 | 12:31 BST

Opinion

We have audited the financial statements of Anne Frank Trust UK (the 'charitable company') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the charitable sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011, taxation legislation, data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company’s financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested a sample of journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the trustees in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Blick Rothenberg Audit LLP
A55DB73BE5414B0...

Mark Hart FCA (senior statutory auditor)
for and on behalf of
Blick Rothenberg Audit LLP
Chartered Accountants
Statutory Auditor
16 Great Queen Street
Covent Garden
London
WC2B 5AH

Date: 24-Sep-26 | 09:47 BST

Blick Rothenberg Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ANNE FRANK TRUST UK

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	**265,250**	**1,071,962**	**1,337,212**	966,543
Charitable activities	4	**135,303**	**-**	**135,303**	505,433
Fundraising activities	6	**-**	**148,853**	**148,853**	92,300
Investments	7	**-**	**13,260**	**13,260**	17,710
Other income	8	**-**	**6,000**	**6,000**	19,314
Total income		**400,553**	**1,240,075**	**1,640,628**	1,601,300
Expenditure on:					
Raising funds	9	**-**	**507,067**	**507,067**	327,691
Charitable activities	10	**360,141**	**829,273**	**1,189,414**	1,315,502
Total expenditure		**360,141**	**1,336,340**	**1,696,481**	1,643,193
Net movement in funds		**40,412**	**(96,265)**	**(55,853)**	(41,893)
Reconciliation of funds:					
Total funds brought forward	20	**127,692**	**579,627**	**707,319**	749,212
Net movement in funds		**40,412**	**(96,265)**	**(55,853)**	(41,893)
Total funds carried forward		**168,104**	**483,362**	**651,466**	707,319

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 23 to 39 form part of these financial statements.

REGISTERED NUMBER: 02612141

ANNE FRANK TRUST UK

(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	15		**9,928**		6,124
Current assets					
Debtors	16	**257,202**		458,961	
Cash at bank and in hand	22	**591,554**		526,563	
		848,756		985,524	
Current liabilities					
Creditors: amounts falling due within one year	17	**(207,218)**		(284,329)	
Net current assets			**641,538**		701,195
Total assets less current liabilities			**651,466**		707,319
Total net assets			**651,466**		707,319
Charity funds					
Restricted funds			**168,104**		127,692
Unrestricted funds			**483,362**		579,627
Total funds			**651,466**		707,319

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Signed by:
Nicola Cobbold
69DB500AF523498...

Nicola Cobbold
Chair

Date: 22-Sep-26 | 12:31 BST

Signed by:
N J Wade
52EF028ACA704E9...

Nicky Wade FCA
Treasurer

23-Sep-26 | 08:36 BST

The notes on pages 23 to 39 form part of these financial statements.

ANNE FRANK TRUST UK

(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operating activities	21	**59,595**	71,954
Cash flows from investing activities			
Dividends and interest		**13,260**	17,710
Purchase of tangible fixed assets	15	**(7,864)**	(5,839)
Net cash provided by investing activities		**5,396**	**11,871**
Change in cash and cash equivalents in the year		**64,991**	**83,825**
Cash and cash equivalents at the beginning of the year		**526,563**	442,738
Cash and cash equivalents at the end of the year	22	**591,554**	526,563

The notes on pages 23 to 39 form part of these financial statements

1. General information

Anne Frank Trust UK is a charitable company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and the Charities Act 2011. The address of the registered office is Camden Gateway, 349 Royal College Street, London, NW1 9QS.

The Charity is registered with the Charity Commission for England and Wales with charity no. 1003279 and in Scotland with charity no. SC040488.

The financial statements are presented in Sterling (£), which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

In the event of the Charity being wound up, the member's liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Anne Frank Trust UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquiries, the Trustees’ have a reasonable expectation that the Charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. In making this assessment, the Trustees have reviewed budgeted income and expenditure. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised upon receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income from fundraising events is recognised in the period in which the event has taken place. Where income is received in advance of entitlement of receipt, its recognition is deferred income and included in creditors as deferred income.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs. It includes both the direct and non-direct costs and support costs relating to those activities.

Support costs include administrative office functions and have been allocated to activity cost categories on a basis consistent with the use of resources, allocating staff costs by the time spent and the other costs on a measure of usage.

Governance costs, included in support costs, comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related to the statutory audit.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Exhibition equipment	-	33% straight line
Office equipment	-	20% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Bank overdrafts are shown within current liabilities.

2.8 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

2.9 Financial instruments

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The charity’s policies for its major classes of financial assets and financial liabilities are set out below.

Financial assets

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Financial liabilities

Basic financial liabilities, including trade and other creditors and bank loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2. Accounting policies (continued)

Financial instruments (continued)

Impairment of financial assets

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the charity would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activities.

Derecognition of financial assets and financial liabilities

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.10 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

2.11 Pensions

The charity contributes to the personal pension scheme of employees and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.13 Taxation

Anne Frank Trust UK is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

3. Income from donations and legacies

	Restricted funds 2025 £	**Unrestricted funds 2025 £**	**Total funds 2025 £**	Total funds 2024 £
Donations				
Donations and gifts	265,250	428,934	**694,184**	533,677
Fundraising events	-	588,580	**588,580**	331,644
Gift Aid	-	54,448	**54,448**	101,222
Total 2025	265,250	1,071,962	**1,337,212**	966,543
Total 2024	128,150	838,393	966,543	

4. Income from charitable activities

	Restricted funds 2025 £	**Unrestricted funds 2025 £**	**Total funds 2025 £**	Total funds 2024 £
Grants receivable	135,303	-	**135,303**	505,433
Total 2024	323,201	182,232	505,433	

5. Analysis of grant income receivable

	Unrestricted funds 2025 £	**Restricted funds 2025 £**	**Total funds 2025 £**	Total funds 2024 £
Department for Education Anti-Bullying Grant Programme	-	-	**-**	15,223
Shared Endeavour Fund	-	52,854	**52,854**	20,238
Anonymous grant-giver	-	-	**-**	255,000
Bloom Foundation	-	-	**-**	30,000
The Manny Cohen Foundation	-	15,000	**15,000**	-
The Gannochy Trust	-	19,000	**19,000**	1,423
The Brown Rudnick Charitable Trust	-	10,819	**10,819**	11,316
The Harold Hyam Wingate Foundation	-	6,500	**6,500**	6,000
29th May Charitable Trust	-	-	**-**	5,000
The Vandervell Foundation	-	-	**-**	5,000
Milton Damerel Trust	-	-	**-**	25,000
Aldgate and Allhallows Foundation	-	10,000	**10,000**	-
The Annabel Arbib Foundation	-	-	**-**	25,000
Old Possums Trust	-	10,000	**10,000**	-
Postcode Community Trust	-	-	**-**	75,000
Saloman Foundation	-	-	**-**	5,000
The J P Jacobs Charitable Trust	-	-	**-**	10,000
Other grants below £5,000	-	11,130	**11,130**	16,233
Total 2025	-	135,303	**135,303**	505,433
Total 2024	182,232	323,201	505,433	

6. Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Ticket sales and advertising relating to Annual Lunch	148,853	**148,853**	92,300

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	13,260	**13,260**	17,710

8. Other income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rents receivable	6,000	**6,000**	19,314

9. Costs of raising funds

	Unrestricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Wages and salaries	203,818	**203,818**	154,432
Annual lunch costs	171,477	**171,477**	100,786
Other fundraising event costs	4,239	**4,239**	1,018
Other costs	74,555	**74,555**	24,530
Agency and other employment costs	17,433	**17,433**	18,238
Social security costs	22,938	**22,938**	15,363
Pension costs	12,607	**12,607**	13,324
Total 2025	507,067	**507,067**	327,691
Total 2024	327,691	327,691	

10. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	**Unrestricted funds 2025 £**	**Total 2025 £**	Total 2024 £
Schools programme	249,100	433,646	**682,746**	826,437
Online learning programme	100,000	-	**100,000**	101,806
Ambassador programme	11,041	395,627	**406,668**	387,259
Total 2025	360,141	829,273	**1,189,414**	1,315,502
Total 2024	679,652	635,850	1,315,502	

10. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Schools programme	459,195	2,074	221,477	**682,746**	826,437
Online learning programme	72,604	239	27,157	**100,000**	101,806
Ambassador programme	280,446	892	125,330	**406,668**	387,259
Total 2025	812,245	3,205	373,964	**1,189,414**	1,315,502
Total 2024	777,094	4,078	534,330	1,315,502	

11. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Schools programme	373,697	309,049	**682,746**	826,437
Online learning programme	64,413	35,587	**100,000**	101,806
Ambassador programme	274,115	132,553	**406,668**	387,259
Total 2025	712,225	477,189	**1,189,414**	1,315,502
Total 2024	709,906	605,596	1,315,502	

11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Schools programme 2025 £	**Online learning programme 2025 £**	**Ambassador programme 2025 £**	**Total funds 2025 £**	Total funds 2024 £
Staff costs	142,597	16,443	61,331	**220,371**	215,583
Depreciation	2,074	239	892	**3,205**	4,078
Agency & other employment costs	31,178	3,595	13,409	**48,182**	83,451
Operational costs	29,658	3,419	12,754	**45,831**	50,157
Office costs	15,062	1,707	6,367	**23,136**	25,060
Premises costs	41,820	4,824	17,986	**64,630**	67,307
Legal & professional fees	14,773	1,412	5,958	**22,143**	128,540
Other costs	23,337	2,701	10,072	**36,110**	22,014
Governance costs	8,550	1,247	3,784	**13,581**	9,406
Total 2025	309,049	35,587	132,553	**477,189**	605,596

12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, expenses totalling £1,538 were reimbursed to trustees (2024 - £NIL) relating to travel expenses incurred in observing Anne Frank Trust UK programmes in person.

13. Staff costs

	2025 **£**	2024 £
Wages and salaries	**887,282**	808,946
Social security costs	**93,562**	80,491
Pension costs	**70,764**	70,776
	1,051,608	960,213

The average number of persons employed by the charity during the year was as follows:

	2025 **No.**	2024 No.
Education delivery	**15**	12
Fundraising	**3**	3
Operations	**4**	4
Communications	**-**	1
	22	20

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 **No.**	2024 No.
In the band £60,001 - £70,000	**2**	2
In the band £80,001 - £90,000	**-**	1

The remuneration of key management personnel was £477,455 (2024: £332,955).

The charity considers its key management personnel to comprise of the members of the senior management team, as disclosed on page 13.

Contributions were made to defined contribution pension schemes on behalf of two (2024: three) employees whose emoluments exceeded £60,000.

Contributions to the defined contribution schemes on behalf of these employees totalled £11,209 (2024: £22,060).

14. Auditor's remuneration

The auditor's remuneration amounts to an auditor fee of £16,650 (2024: £16,000), and accounts preparation services of £5,000 (2024: £5,000) exclusive of VAT.

15. Tangible fixed assets

	Exhibition equipment £	Office equipment £	Total £
Cost			
At 1 January 2025	**39,304**	**68,578**	**107,882**
Additions	**-**	**7,864**	**7,864**
Disposals	**-**	**(2,746)**	**(2,746)**
At 31 December 2025	**39,304**	**73,696**	**113,000**
Depreciation			
At 1 January 2025	**39,304**	**62,454**	**101,758**
Charge for the year	**-**	**4,060**	**4,060**
On disposals	**-**	**(2,746)**	**(2,746)**
At 31 December 2025	**39,304**	**63,768**	**103,072**
Net book value			
At 31 December 2025	**-**	**9,928**	**9,928**
At 31 December 2024	-	6,124	6,124

16. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	**12,525**	15,950
Other debtors	**1,591**	43,743
Prepayments and accrued income	**243,086**	399,268
	257,202	458,961

17. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	**117**	-
Trade creditors	**6,563**	10,030
Other taxation and social security	**27,093**	23,301
Other creditors	**9,399**	90,944
Accruals and deferred income	**164,046**	160,054
	207,218	284,329

	2025 £	2024 £
Deferred income brought forward	**121,950**	117,501
Resources deferred during the year	**126,000**	121,950
Amounts released from previous periods	**(121,950)**	(117,501)
	126,000	121,950

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	**Income** £	**Expenditure** £	**Balance at 31 December 2025** £
General funds	**579,627**	**1,240,075**	**(1,336,340)**	**483,362**
Restricted funds	**127,692**	**400,553**	**(360,141)**	**168,104**
	707,319	**1,640,628**	**(1,696,481)**	**651,466**

Summary of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance as at 31 December 2024 £
General funds	269,898	1,149,949	(963,541)	123,321	579,627
Restricted funds	479,314	451,351	(679,652)	(123,321)	127,692
	749,212	1,601,300	(1,643,193)	-	707,319

19. Restricted funds analysis

	Balance at 1 January 2025	**Income**	**Expenditure**	**Transfer between funds**	**Balance at 31 December 2025**	Total funds 2024
	£	**£**	**£**	**£**	**£**	£
Tobell Funds	100,000	100,000	(100,000)	-	**100,000**	100,000
The Dulverton Trust	1,257	-	(1,257)	-	**-**	1,257
The Brown Rudnick Charitable Trust	11,316	10,819	(22,135)	-	**-**	11,316
Shared Endeavour Fund	10,119	52,854	(10,119)	-	**52,854**	10,119
Saloman Foundation (Trusts & Foundation)	5,000	-	(5,000)	-	**-**	5,000
Mark Tagliaferri	-	15,250	-	-	**15,250**	-
Old Possums Trust	-	10,000	(10,000)	-	**-**	-
The John Mason Family Trust	-	1,000	(1,000)	-	**-**	-
Charles S French Charitable Trust	-	3,000	(3,000)	-	**-**	
The Alma and Leslie Wolfson Charitable Trust	-	1,500	(1,500)	-	**-**	
Anonymous donor	-	150,000	(150,000)	-	**-**	
The Gannochy Trust	-	19,000	(19,000)	-	**-**	
European Practitioners Network Against Antisemitism (EPNA)	-	4,147	(4,147)	-	**-**	
Shoresh Charitable Trust	-	1,483	(1,483)	-	**-**	
Aldgate and Allhallows Foundation	-	10,000	(10,000)	-	**-**	
The Harold Hyam Wingate Foundation	-	6,500	(6,500)	-	**-**	
The Manny Cohen Foundation	-	15,000	(15,000)	-	**-**	
Total 2025	127,692	400,553	(360,141)	-	**168,104**	127,692
Total 2024	479,314	451,351	(679,652) -	123,321	127,692	

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	**Unrestricted funds 2025 £**	**Total funds 2025 £**
Tangible fixed assets	-	9,928	**9,928**
Current assets	168,104	680,652	**848,756**
Creditors due within one year	-	(207,218)	**(207,218)**
Total	168,104	483,362	**651,466**

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	6,124	6,124
Current assets	-	985,524	985,524
Creditors due within one year	127,692	(412,021)	(284,329)
Total	127,692	579,627	707,319

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	**(55,853)**	(41,893)
Adjustments for:		
Depreciation charges	**4,060**	4,078
Dividends and interest	**(13,260)**	(17,710)
Decrease in debtors	**201,759**	44,462
(Decrease) / increase in creditors	**(81,161)**	78,568
Increase in deferred income	**4,050**	4,449
Net cash provided by operating activities	**59,595**	71,954

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	**591,554**	526,563

23. Analysis of changes in net debt

	At 1 January 2025 £	Cash flows £	At 31 December 2025 £
Cash at bank and in hand	**526,563**	**64,991**	**591,554**
Bank overdrafts repayable on demand	**-**	**(117)**	**(117)**
	526,563	**64,874**	**591,437**

24. Pension commitments

In accordance with auto-enrolment requirements, the charity makes contributions to employees' personal pension plans. The pension cost charge represents contributions payable by the charity to the fund and amounted to £70,764 (2024: £70,776). At 31 December 2025, an amount of £9,399 (2024: £NIL) was outstanding.

25. Operating lease commitments

At 31 December 2025 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	**70,087**	13,862
Later than 1 year and not later than 5 years	**69,600**	-
	139,687	13,862

26. Related party transactions

During the year, the charity paid £25,280 (2024: £19,777) to Prospectus Limited for recruitment and consultancy services. One of the charity's trustees is also a director of Prospectus Limited.

The trustee had no involvement in any appointment of Prospectus Limited as a consultant in either year. The transactions were undertaken on normal commercial terms and there was no balance outstanding at 31 December 2025 (2024: £nil).

Aggregate donations from trustees amounted to £16,181 (2024: £31,500), including £5,000 (2024: £4,000) in respect of tickets to the Annual Lunch.