

Aboyne Men's Shed

Treasurer's Report for year ended 31 December 2025

This report should be read in conjunction with the attached Income and Expenditure Account and the Chairman's report for this year.

We have just finished another good year for the Men's Shed, with an overall increase in the bank balance of £13,803, keeping us in a strong financial position.

Overall income was up by some 20%, but within this, net room rentals increased by 5% to £14,952, accounting for 55% of total sales. This increase was achieved despite the churn in groups renting the rooms, and keeping our rental rates fixed for last year.

Mick's Marketplace had an exceptional year, growing income by £4,347, to £7,532, which represented 27% of overall sales. This was down to the enthusiasm, expertise and tenacity of Mick and other workshop volunteers, so many thanks to them.

Donations and commissions income represented 17% of total sales, at £4,702, including member's donations for teas and coffees, from the workshop and fly-cup groups, of £1,490, income from the bottle stall at the Highland Games, of £1,455, a donation from a group of pupils from Lathallan School, of £813, from a sponsored cycle run. This money was used to purchase materials for the hospital outdoor furniture restoration project, carried out by the workshop group members. Other commissions for furniture restoration etc., and donations from individuals brought in another £874, giving an overall increase of £974.

Last year's figure included a grant of £2,000 from Aberdeen Voluntary Association to support social activities for the shed members, part of which has been used for very successful trips to the cooperage at Craigellachie, and to go 10-pin bowling at Inverurie. (£768 has been used, leaving a balance of £1,127 for future activities)

We benefitted from the improved tuning of the Tesla Wall in the better weather, resulting in an increase in Feed-In-Tariff of £686, to a total for the year of £1,056.

Cost of Sales represent materials purchased directly for the hospital furniture project and bottles to support the bottle stall offering at the Highland Games. The sub-contract costs are the costs of the office being staffed every weekday by Aboyne Community Trust staff, the cost of fire-extinguisher servicing and replacement, and hygiene

services. The 2025 figure contains 5 quarters of charges for Aboyne Community Trust – the actual charges have not increased over 2024.

Overheads (excluding donations) were up by 21%, or £1,411 and totalled £8,161 in the year.

We benefitted from exiting the Golf Road shed with a saving of £210 in premises insurance, and saw a reduction in the electricity charges, due to the increased input from the Tesla Wall system. Hire of Transport refers to bus hire for the social trips mentioned above.

Internet charges showed an increase, of nearly £500, with the BT charges being constant at nearly £700, the difference coming from internet access certificates and site hosting and domain renewal for 3 years. These increased costs were off set by savings in the Computer and Software caption of £341.

Repairs and renewals showed a large increase, of £1,103 to £1,462, with most of the increase coming from purchase of replacement hand tools, replacement of the bobbin sander, plus clamps etc. and replacement specialised batteries.

Cleaning costs showed a minor reduction, of £53, but will go up this year, as Rab Birnie has retired. Rab had very generously donated the payments for cleaning, to the Men's Shed, effectively doing the work for nothing. We have found somebody else to do the work, but they will need to be paid.

General expenses of £198, are the contribution made by the Men's Shed to the cost of the social outings to the cooperage and the 10-pin bowling.

The charitable Donations of £1,000 was the support given to the Mid-Deeside Day Care charity, highlighted in the Chairman's Report.

The non-recurring adjustment items of £4,509 come from reclassification of items, following a review of the accounts from 2022 to 2024. This is a one-off adjustment, bringing the balance sheet into line with standard accounting practices.

So, in summary, we have generated an operating surplus of £14,841 for the year, up 6% on the previous year, which broadly reflects the increase in the bank balance, of

£13,803. This operating surplus has been reduced to £10,332 after dealing with the non-recurring adjustment items, resulting in a reported 26% decrease over last year.

Alan Smith

Treasurer

Aboyne Men's Shed – Feb 2026

Aboyne Men's Shed
Income and Expenditure Account - for Year Ended 31 Dec 2025

Description	Year to 31 Dec 2025	Year to 31 Dec 2024		Change	%age Change
Sales					
4940 - Rental Income	15,432	14,885	63%	547	4%
4020 - Sales Discounts	-480	-577	-2%	98	-17%
Net Rental	14,952	14,308	61%	645	5%
4200 - Sale of Donated items	7,532	3,185	13%	4,347	136%
4900 - Donations and Other income	4,702	5,626	24%	-924	-16%
4500 - Feed-In-Tariff	1,056	370	2%	686	185%
4000 0 Sales - Products	0	115	0%	-115	-100%
Total Sales	28,242	23,604	100%	4,638	20%
Direct Expenses					
5000 - Cost of Sales - Goods	323	0		-323	
5020 - Cost of Sales - Materials	319	0		-319	
5050 - Sub-Contractors	3,598	2,907		-691	
Total Direct Expenses	4,241	2,907	12%	-1,334	-46%
GROSS PROFIT	24,002	20,697	88%	3,305	16%
Overheads					
7110 - Water	417	430		13	
7130 - Premises Insurance		210		210	
7200 - Electricity	1,269	1,550		281	
7210 - Workshop heating fuel	126	-577	-2%	-126	
7400 - Hire of Transport	768			-768	
7520 - Office Stationery		90		90	
7530 - Telephone	98			-98	
7540 - Internet Charges	1,262	768		-494	
7550 - Computer & Software	406	746		341	
7630 - Business Insurance	1,540	1,887		347	
7800 - Repairs and Renewals	1,462	360		-1,103	
7810 - Cleaning	588	641		53	
7900 - Bank Charges and Interest	1			-1	
8200 - General Expenses	198	42		-156	
8210 - Subscriptions	25	25		0	
Overheads before donations	8,161	6,750		-1,411	-21%
8215 - Charitable Donations made	1,000			0	-1,000
Total Overheads	9,161	6,750	29%	-2,411	-36%
Operating Surplus	14,841	13,947	59%	894	6%
Non-recurring adjustment items	4,509	0		-4,509	
Overall surplus for Year	10,332	13,947	59%	-3,615	-26%