

THE AGNES MACLEOD
MEMORIAL FUND

ACCOUNTS

YEAR ENDED 23 MARCH 2026

CHARITY NO. SC014297

McKenzie Accountants Limited

THE AGNES MACLEOD MEMORIAL FUND

CHAIRMAN'S REPORT

Scottish Charity number: SC014297

Current Trustees

Alan MacLeod

Catherine McLeod

Neil Ash

Roderick McLeod

Noel Proven

Contact Address

C/o Linda Orr, Nurses Cottage, Hallin, Waternish, Isle of Skye, IV55 8GJ

Governing Document

The Trust is a charitable unincorporated association and the purposes and administration arrangements are set out in our Deed of Trust.

Charitable Purposes

Our purposes, as recorded in our constitution, are for the benefit of females resident in Scotland in need of assistance, owing to sickness, advanced age or limited means, who were either born MacLeod or whose mothers were born MacLeod.

Activities

During the year the Trust made grants to beneficiaries in terms of our Deed of Trust.

Trustee Remuneration and Expenses

The trustees did not receive any remuneration or expenses during the year.

Reserves

The Trust had a deficit of £3,696 for the year and held unrestricted funds of £91,046 at the year end.

Approved by the Trustees and signed on their behalf.

Catherine McLeod, Joint Chairman

Neil Ash, Joint Chairman

Catherine McLeod

Neil Ash

Date...21/6/2026...

Date...21/6/2026...

Independent Examiner's Report to the Trustees of The Agnes MacLeod Memorial Fund

I report on the accounts of the charity for the year ended 23 March 2026 which are set out in pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met.


Alan Speed
Chartered Accountant
12A Chester Street
Edinburgh
EH3 7RA

JUNE 2026

THE AGNES MACLEOD MEMORIAL FUND

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 23 MARCH 2026

<u>INCOME</u>	<u>2026</u>	<u>2025</u>
Nationwide Building Society Interest	£ 586	£ 1,933
Standard Life/ABRDN Cash Account	569	1,156
	<u>£ 1,155</u>	<u>£ 3,089</u>

EXPENDITURE

Miscellaneous Expenses	£ 0	£ 21
Bank Charges	8	0
Payments to Beneficiaries	2,560	2,880
Audit, Secretarial & Professional Fees	<u>2,283</u>	<u>2,226</u>
	4,851	5,127
Surplus/(Deficit) of Income over Expenditure	<u>£ (3,696)</u>	<u>£ (2,038)</u>

THE AGNES MACLEOD MEMORIAL FUND

BALANCE SHEET AT 23 MARCH 2026

	<u>2026</u>	<u>2025</u>
Investments	£ 74,000	£ 39,000

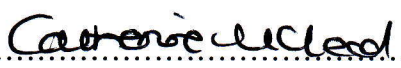
Current Assets

Cash at Bank – Bank of Scotland	12,894	5,114
Cash at Building Society – Nationwide	0	47,205
Cash Account – Standard Life/ABRDN investment	<u>4,152</u>	<u>3,583</u>
	<u>£ 91,046</u>	<u>£ 94,902</u>

Capital Account

As at 24 March 2025	£ 94,742	£ 96,880
Creditors	0	60
Surplus/(Deficit) of Income over Expenditure	<u>(3,696)</u>	<u>(2,038)</u>
	<u>£ 91,046</u>	<u>£ 94,902</u>

Approved by the Trustees, on 21/6/ 2026


Catherine McLeod


Neil Ash

THE AGNES MACLEOD MEMORIAL FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 23 MARCH 2026

<u>INVESTMENT</u>	<u>2026</u>	<u>2026</u>	<u>2026</u>
	At Cost	Added	Sold
Standard Life/ ABRDN Investment	<u>£ 39,000</u>	<u>35,000</u>	<u>-</u>
	<u>£ 74,000</u>	<u>-</u>	<u>-</u>

The figures shown in the accounts for the investment in 2026 is the cost of the investment.
The market value of the investment as at 23 March 2026 is £ 81,318.

THE AGNES MACLEOD MEMORIAL FUND

PAYMENTS TO BENEFICIARIES

	<u>2026</u>	<u>2025</u>
Beveridge, Mrs C	170	160
Cameron, Mrs F	170	160
Corrigan, Mrs J	170	160
Gilchrist, Mrs A	170	160
Hunter, Mrs M	170	160
MacAskill, Mrs C	170	160
McCafferty, Mrs J	0	160
MacIntosh, Mrs J	170	160
MacKenzie, Mrs M	0	160
Macleod, Mrs A, (previously Mrs Gray)	170	160
MacLeod, Miss C M	170	160
MacLeod, Mrs J	170	160
MacLeod, Mrs K	170	160
Martin, Miss M	170	160
Matheson, Mrs N	170	160
Morrison, Mrs F	170	160
Munn, Mrs A	-	-
Scott, Mrs C	170	160
Tulloch, Mrs M	170	160
	<u>£ 2,720</u>	<u>£ 2,880</u>