REGISTERED COMPANY NUMBER: SC279460 (Scotland)
REGISTERED CHARITY NUMBER: SC032944

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

Aberdeen Learn To Swim Scheme Limited
(A Company Limited by Guarantee)

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Contents of the Financial Statements for the Year Ended 31 December 2025

Reference and Administrative Details for the Year Ended 31 December 2025

TRUSTEES	R G Adam I A Benzie C Komar (resigned 15.4.26) Mrs A J Low L Scott Mrs C Smith Mrs A W Sinclair (resigned 18.2.25) Ms R J Reid (appointed 10.3.26)
COMPANY SECRETARY	Dr H E Hayes
REGISTERED OFFICE	77 Garthdee Road Aberdeen Aberdeenshire AB10 7AY
REGISTERED COMPANY NUMBER	SC279460 (Scotland)
REGISTERED CHARITY NUMBER	SC032944
INDEPENDENT EXAMINER	The Grant Considine Partnership Chartered Accountants 46 High Street Banchory Aberdeenshire AB31 5SR

Aberdeen Learn To Swim Scheme Limited

Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
The Company is established for charitable purposes only and shall operate as a non profit making organisation.

The objects of the Company, through its Learn to Swim Scheme, shall be to:
- promote and encourage the teaching of swimming, lifesaving and water survival skills to children in Aberdeen.
- educate children in all aspects of water safety.
- do all such other things as are incidental or conducive to the attainment of the above objects.

ACHIEVEMENTS AND PERFORMANCE
Charitable Activities
The number of swimmers total around 900 in number and range from four years upwards. This total represents a decrease from the previous year but was planned for at the start of the year due to known resource constraints.
Many of the swimmers in the Aberdeen Amateur Swimming Club (AASC) learned to swim with Aberdeen Learn To Swim (ALTS) and this helps drive ALTS forward. These swimmers gain valuable skills for their future. Former ALTS swimmers can and do become assistants, and then progress to become teachers. Some teachers also become coaches with AASC, promoting integration between ALTS and AASC.

Financial Activities
The drop in swimmer numbers from 2024 resulted in a drop in income of 17%, but this was partially offset by a 4% drop in support costs, which resulted in a net deficit for the year of £34,600. Total Funds Carried Forward continue to be in a positive position however and the ongoing financial stability of ALTS also underpins the secure standing of AASC.

FINANCIAL REVIEW
Reserves policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activites while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Going concern
The Trustees have considered all information relating to the club. Currently, the Trustees are of the opinion that the Club will be able to continue operation and enhance its activities going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 15 September 2026 and signed on its behalf by:

R G Adam - Trustee

Independent Examiner's Report to the Trustees of
Aberdeen Learn To Swim Scheme Limited

I report on the accounts for the year ended 31 December 2025 set out on pages four to ten.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gillian R Nicolson
The Institute of Chartered Accountants of Scotland

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

15 September 2026

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Swimshop Sales		88	2,405
Aquafun Swim Skills 3		190,816	273,048
Swim Skills 4		81,111	63,977
Fitness / Junior Fitness		24,258	15,723
Total		296,273	355,153
EXPENDITURE ON			
Charitable activities			
Admin		14,471	14,641
Other		316,400	331,320
Total		330,871	345,961
NET INCOME/(EXPENDITURE)		(34,598)	9,192
RECONCILIATION OF FUNDS			
Total funds brought forward		54,544	45,352
TOTAL FUNDS CARRIED FORWARD		19,946	54,544

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

Aberdeen Learn To Swim Scheme Limited

Statement of Financial Position
31 December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Debtors	7	1,961	1,412
Cash at bank		107,222	100,306
		109,183	101,718
CREDITORS			
Amounts falling due within one year	8	(89,237)	(47,174)
NET CURRENT ASSETS		19,946	54,544
TOTAL ASSETS LESS CURRENT LIABILITIES		19,946	54,544
NET ASSETS		19,946	54,544
FUNDS	9		
Unrestricted funds		19,946	54,544
TOTAL FUNDS		19,946	54,544

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2026 and were signed on its behalf by:

R G Adam - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Aberdeen Learn To Swim is a private company limited by guarantee incorporated in Scotland. The registered office is detailed on page 1.
The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Other donations are recognised on receipt. Other donation are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation changes are allocated on the portion of the asset's use.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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3. SUPPORT COSTS

	Governance costs £
Other resources expended	316,400

Support costs, included in the above, are as follows:

	2025 Other resources expended £	2024 Total activities £
Independent Examination	1,400	1,320
Management Charges	315,000	330,000
	316,400	331,320

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Independent Examination	1,400	1,320

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Swimshop Sales	2,405
Aquafun Swim Skills 3	273,048
Swim Skills 4	63,977
Fitness / Junior Fitness	15,723
Total	355,153
EXPENDITURE ON	
Charitable activities	
Admin	14,641
Other	331,320
Total	345,961

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	9,192
RECONCILIATION OF FUNDS	
Total funds brought forward	45,352
TOTAL FUNDS CARRIED FORWARD	54,544

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	1,410	888
Other debtors	115	115
Prepayments	436	409
	1,961	1,412

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	45,854	45,854
Deferred Income	41,983	-
Accrued expenses	1,400	1,320
	89,237	47,174

9. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	54,544	(34,598)	19,946
TOTAL FUNDS	54,544	(34,598)	19,946

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,273	(330,871)	(34,598)
TOTAL FUNDS	296,273	(330,871)	(34,598)

continued...

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	45,352	9,192	54,544
TOTAL FUNDS	45,352	9,192	54,544

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	355,153	(345,961)	9,192
TOTAL FUNDS	355,153	(345,961)	9,192

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted fund	45,352	(25,406)	19,946
TOTAL FUNDS	45,352	(25,406)	19,946

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	651,426	(676,832)	(25,406)
TOTAL FUNDS	651,426	(676,832)	(25,406)

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10. RELATED PARTY DISCLOSURES

Management Charges of £315,000 were paid to Aberdeen Amateur Swimming Club during the year. A club managed and controlled by the same board.

Aberdeen Learn To Swim Scheme Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Charitable activities		
Swimming/Fitness	296,185	352,748
Swim Shop Income	88	2,405
	296,273	355,153
Total incoming resources	296,273	355,153
EXPENDITURE		
Charitable activities		
Insurance	1,718	1,732
Sundries	63	50
Software Licenses	7,568	8,407
Subscriptions	366	317
Equipment Repairs	266	301
Telephone	280	-
Bank Charges	4,210	3,834
	14,471	14,641
Support costs		
Governance costs		
Independent Examination	1,400	1,320
Management Charges	315,000	330,000
	316,400	331,320
Total resources expended	330,871	345,961
Net (expenditure)/income	(34,598)	9,192