REGISTRATION NUMBER: 8700

Alloa Hub Limited

Unaudited Financial Statements

31 March 2026

Registered Charity SC051560

Alloa Hub Limited

Financial Statements

Year ended 31 March 2026

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Alloa Hub Limited

Management Committee Report

Year ended 31 March 2026

The Directors and Trustees present their report and the unaudited financial statements of the society for the year ended 31 March 2026.

Principal activities

The principal activity of the company during the year was overseeing the management and operation of the Alloa Hub, a community facility for the benefit of residents in Clackmannanshire.

Directors and Trustees
Officers

The Directors and Trustees who served the society during the year were as follows:
The officers who served the society during the year were as follows:

Bradley Lewis Pow
Diane Brown
Anthea Coulter
Steve Mackenzie
Elspeth King
William Marlin

Bankers	Bank of Scotland 21 Mar Street Alloa FK10 1HR
Accountants	Arm in Arm Accounting Herkimer House Mill Road Industrial Estate Linlithgow EH49 7SF

Alloa Hub Limited

Management Committee Report *(continued)*

Year ended 31 March 2026

Objectives & Activities

The objects of the society and charity shall be to carry on business for the benefit of the community at large, through furthering, within Alloa and Clackmannanshire ("the Community"), the following charitable purposes:

- The advancement of community development (including urban/rural regeneration)
- The advancement of health by promoting active living and active travel
- The advancement of citizenship or community development through volunteering and promoting involvement in community activities
- The advancement of the heritage through the displaying and promoting of the history and heritage of Alloa and Clackmannanshire to local people and visitor but only to the extent that the above purposes are consistent with furthering the achievement of sustainable development.

Achievements & Performance

The Trustees are delighted to present the report below for the year 1st April 2025 to 31st March 2026. Alloa Hub Limited has now completed its third full year of operation and the Trustees are pleased to report there has been steady progress against the business plan in most areas. The charity and social enterprise, although it has made a loss in this financial year, is now focusing its work more closely with the community activities that will be supported financially in the next few years, as well as continuing to aim to make up the difference longer term through diversification as a visitor attraction, and provide new visitor and community services.

The number of shareholders has grown slightly to 120 individual shareholders and 5 corporate organisations supporting the venue and its work. Last year the shareholders were offered a 1% interest payment based on the surplus, but in fact none of the shareholders took up this option. This demonstrated the commitment and value that local people see the Hub offering the community.

The most significant improvement in the financial year is the addition of a new bike cabin/shelter with solar panels funded from the UK Shared Prosperity Fund. The bike cabin allows the charity to rent out bikes and offer more outside activities even on wet days. We are also seeing a significant reduction in electricity bills with the addition of a battery storage. This addition offers huge potential to the Hub going forward.

In addition, the same fund also provided new signage for the top of the building and lamppost banners to highlight what the Hub is offering. Both have helped build sales over the year and number using the venue.

From April 2024, the Alloa Hub received two years' funding from the National Lottery Community Fund to support the delivery of a range of services to help improve people's lives This was called the **Whole Learning Family Project** and has included:

- **Building volunteer team and greater citizenship**

All-age volunteer programme of support:
Our community volunteers have expanded – we have had 22 volunteers in total covering our family support groups, heritage and including young volunteers and S6 ASN student volunteers. The ASN students have been a great addition to our team helping us expand the content of our sensory bags to welcome more visitors with diverse needs.

We have 6 students currently working towards their Duke of Edinburgh award getting involved in all aspects of the community.

One of our heritage volunteers has developed a range of talks and been offering new historical walking groups covering areas like brewing and buildings. These have been attended by around 14 people.

- **Family Learning Activities**

Tackling costs of living pressures of a deprived area:
Our free family holiday sessions helped 425 children and families and we had an additional 315 visit Santa visits in December free of charge. This has greatly helped our families who are unable to afford days out and activities due to the cost of living. We also provided free craft sessions at the annual Soundbites community festival and the summer Bike Day festival.

The Hub has also now been funded by Fairer Future Partnerships to build capacity in its volunteers to provide support to families and host Family Support Volunteers – this is a way of providing early intervention support to families by word of mouth and avoid escalation in issues.

- **Clackmannanshire Access Panel and Thursday Club**

Becoming a home to disabled people:
The Clacks Access Panel has continued to expand and advocate for the issues affecting disabled people. The Alloa Hub is providing support and administration to the group as they grow and campaign further for recognition of their needs. Linking them to health and council partners, administration around meetings and supporting promotion of their events including producing the minutes and marketing materials. They coordinate now with Dial-a-journey, People' First and Older Adults' Forum and Clackmannanshire Council. This campaigning work has led to the group successfully seeing the redesign and rebuild of bus stops to allow disabled people to access the buses more easily even when parked cars are in the vicinity.

Reducing social isolation
The Thursday Club continues to expand. The volunteer helpers were nominated by members to the 2025 CTSI Volunteer Awards in the Health and Wellbeing category. The group has grown in number to 20. They run various free activities including crochet, crafts, Redwell School 10th Anniversary community banner. The group works together to ease isolation and poverty. They share ways of saving money and look after one another and it is a source of bringing old friends together.

- **Community Partnerships**

Improving health and wellbeing
During the year, the key capital investment was made, with the support of the UK Shared Prosperity Fund to build a solar panel bike shelter/cabin. This has allowed for bikes to be stored safely and also to provide coverage for additional children and families to take part in activities outside. During the forthcoming year, the Hub is keen to develop further strands of work around rental of bikes for local people and visitors.

Consultations & events
The venue has supported a wide range of drop-in consultation events for carers, the town centre masterplan, energy advice and vouchers, green action, digital inclusion, mental health and locality discussions. It has also been the free Santa's Grotto and base for family trails.

In April 2026, the Hub learned it was not successful in its application for National Lottery funding for the coming two years. This had included a new Wellbeing worker to start covering some new cycling and exercise classes. This has been a disappointment to the board as it puts at threat some of its work with disabled and carers' groups

- **Tourism and Visitor support**

The Hub continues to welcome local visitors and people visiting the Tapestry and Clackmannanshire more widely. In May 2025 the Hub was involved in the new Open Studios weekends; the Bike Festival in the summer and the Soundbites Food and Music Festival in March 2026. Members of the board and the development officer are active members of Discover Clackmannanshire, the membership-led tourism body for the county and the new Discover Clackmannanshire leaflet is now featuring the Hub as a Visitor Information Centre. The Hub was the host again to the Travelling Gallery in July 2025 which attracted in over 100 visitors.

In July 2025, the Alloa Hub launched its new website www.alloahub.co.uk and includes information on exploring the area.

The Hub is now offering new historical walking tours which are proving popular with local people. The aim is to develop these along with more information to share with visitors who can walk and listen to historical stories and personal experiences. These tours are linked to the themes of the Tapestry.

- **Shop**

A range of historical and local interest gifts and books are sold including a *Made in Clacks* range that promotes local producers and writers. The range of items on sale has changed with supplier changes including new food and drink providers, and local authors.

The sales have also included the new Clackmannanshire Tartan.

- **Meeting room**

The workshop is a further source of income to the Alloa Hub providing weekly accommodation over the last year for digital training, job search sessions and to a range of third sector organisations and groups for meetings and interviews.

Future Plans
Although the Hub was not successful with National Lottery Community Fund in April 2026, the board was delighted to receive three years' funding from the Robertson Trust for its work with families offering holiday, Saturday and evening activity sessions. In addition, the Transformation Space, managed by Foundation Scotland on behalf of Clackmannanshire Council, has funded the Volunteer Coordinator for three years to continue to provide valuable work experience for young people in a customer service environment.

The aim now is to grow the rental income and the shop sales further, along with diversifying the cycling offer to visitors. The board will be working on a development plan in the next year to set out its three-year plan to grow sales, develop income streams, and identify other potential regeneration ideas that align with its charitable purposes.

Finance Review

The accounts cover the period to 31st March 2026. The income was £70,231 (2025 £84,067) and the expenditure has been £76,590 (2025 £75,610). Positively, non-grant income rose by £3,767 to £25,517 (17%). However, some of the costs also rose in the year including the new rental income required by Clackmannanshire Council for the Alloa Hub building, additional costs for staff and the contribution made to the bike cabin design costs and displays. These extra costs have led to a loss of £6,359. The current reserves including stock and cash is sitting at £16,049. The board is happy that the continued growth in sales and other activities will lead to a future balanced budget along with reducing the staff costs and other utility costs. With the addition of some further small funds through the year to cover existing and new group activity, now not covered by the National Lottery, this will ensure the organisation will continue to operate as a going concern.

Reserves Policy
The board seeks to hold reserves of a minimum of three months operating costs. This would be around £9,000. Although the charity currently has a level above this, around half of its reserves are held as stock and therefore not easy to realise at short notice. The board also recognises that shareholders can request the return in their investment if they wish, with the agreement of the board. For this reason, the board has agreed to work to bring in new business streams and build up its shareholder numbers and additional income through non-grant means to ensure that its working reserves, not including stock, are closer to a level of around £20,000.

Structure Governance and Management

The charity/society is managed by a voluntary board of trustees made up of community/contributor shareholders and co-opted members. The minimum number of members is 15 for an AGM; and a majority of the members must, at all times, be holders of Community Member Shares. Each Community Member has one vote, even if they hold more contributor shares. The maximum number of directors shall be 12; out of that number: no more than 8 shall be Community Directors; no more than 2 shall be Contributor Directors; no more than 2 shall be Co-opted Directors.

Induction and training of directors

New Directors are given an induction session and provided with copies of Alloa Hub policies which include information on:

- The organisation and its aims and objectives.
- The responsibilities of being a director/trustee
- OSCR's trustee guidelines.

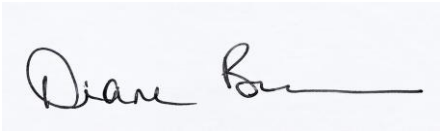
This report was approved by the management committee on 24/09/2026 and signed on behalf of the board by:





Bradley Lewis Pow
Chair

Anthea Coulter
Treasurer



Diane Brown
Secretary

Registered office:
Maple Court
Alloa
FK10 1JX

Alloa Hub Limited

Independent Accountant's Report to Alloa Hub Limited

Year ended 31 March 2026

I report on the financial statements of the society for the year ended 31 March 2026 which comprise the statement of income and retained earnings, statement of financial position and the related notes.
My work has been undertaken so that I might state to the society those matters I am required to state to it in an accountant's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of the management committee and independent accountant

The management committee is responsible for the preparation of the financial statements and they consider that an audit is not required for this year and that an independent accountant's report is needed.

It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis for opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants. My procedures included a review of the accounting records kept by the society and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Opinion

In my opinion:

a) the financial statements are in agreement with the accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.

b) having regard only to, and on the basis of, the information contained in those accounting records, the financial statements comply with the requirements of the Co-operative and Community Benefit Societies Act 2014.

c) for the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.



Neil Mackinnon (CA)
On behalf of ARM IN ARM ACCOUNTING LIMITED
Chartered accountants

Herkimer House
Mill Road Industrial Estate
Linlithgow
EH49 7SF

Alloa Hub Limited

Statement of Income and Retained Earnings

Year ended 31 March 2026

	Note	2026 £	2025 £
Turnover		70,231	84,067
Cost of sales		9,177	9,540
Gross profit		61,054	74,527
Administrative expenses		67,413	66,070
Operating (loss)/profit		(6,359)	8,457
(Loss)/profit before taxation	**5**	(6,359)	8,457
Tax on (loss)/profit		–	–
(Loss)/profit for the financial year and total comprehensive income		(6,359)	8,457

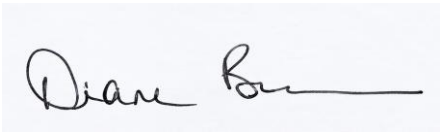
These financial statements were approved by the management committee and authorised for issue on 24 September 2026, and are signed on their behalf by:



Bradley Lewis Pow
Chair



Anthea Coulter
Treasurer



Diane Brown
Secretary

Alloa Hub Limited

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	**6**	670	986
Current assets			
Stocks		9,684	4,274
Debtors	**7**	3,659	5,057
Cash at bank and in hand		8,576	43,006
		21,919	52,337
Creditors: amounts falling due within one year	**8**	6,540	31,738
Net current assets		15,379	20,599
Total assets less current liabilities		16,049	21,585
Net assets		16,049	21,585
Capital and reserves			
Called up share capital		16,913	16,090
Profit and loss account		(864)	5,495
Members funds		16,049	21,585

The society is satisfied that it is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the society to obtain an audit of its financial statements for the year in question in accordance with the Act.

The officers acknowledge their responsibilities for:

- ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act);
- establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its income and expenditure for the year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The statement of financial position
continues on the following page.

The notes on pages 9 to 12 form part of these financial statements.

Alloa Hub Limited

Statement of Financial Position *(continued)*

31 March 2026

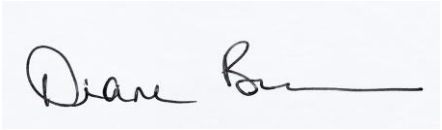
These financial statements were approved by the management committee and authorised for issue on 24 September 2026, and are signed on their behalf by:



Bradley Lewis Pow
Chair



Anthea Coulter
Treasurer



Diane Brown
Secretary

1. General information

The society is registered under the Co-operative and Community Benefit Societies Act 2014. The address of the registered office is Maple Court, Alloa, FK10 1JX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	20% straight line
Equipment	-	20% straight line

3. Accounting policies ***(continued)***

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the society are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the society becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the society during the year amounted to 4 (2025: 4).

5. Profit before taxation

Profit before taxation is stated after charging:

	2026	2025
	£	£
Depreciation of tangible assets	316	315

6. Tangible assets

	Fixtures and fittings	Equipment	**Total**
	£	£	**£**
Cost			
At 1 April 2025 and 31 March 2026	776	800	1,576
Depreciation			
At 1 April 2025	430	160	590
Charge for the year	156	160	316
At 31 March 2026	586	320	906
Carrying amount			
At 31 March 2026	190	480	670
At 31 March 2025	346	640	986

7. Debtors

	2026	2025
	£	£
Trade debtors	2,309	1,614
Other debtors	1,350	3,443
	3,659	5,057

8. Creditors: amounts falling due within one year

	2026	2025
	£	£
Social security and other taxes	117	134
Other creditors	6,423	31,604
	6,540	31,738