ALIX STEVENSON TRUST

SCOTTISH CHARITY NO SC026830

REPORT AND ACCOUNTS

YEAR ENDED 5TH APRIL 2026

ALIX STEVENSON TRUST

GENERAL INFORMATION AND REPORT OF THE TRUSTEES FOR YEAR ENDED 5TH APRIL 2026

Objectives and Activities

Objectives of Trust

The Deed of Trust setting up the Fund declares that the Trustees shall hold the Trust Funds for such charitable purposes only, within the meaning assigned to the term "Charitable Purposes" by law for the time being in force;
DECLARING without prejudice to the forgoing generality or the Trustees' discretionary powers that the said Charitable Purposes may include all or any of the following purposes, viz:-

(i) The encouragement of educational projects, outstanding beauty or historic or public interest also wildlife and generally the heritage of Scotland in all its aspects;
(ii) The foundation, endowment and equipment of schools, colleges and other centres of learning, libraries, sports and welfare centres;
(iii) The encouragement of the study and practice of any branch of human knowledge (including research and particularly medical research) by the provision of buildings, equipment or otherwise;
(iv) The establishment of educational scholarships of any kind at any University, College or place of higher learning or any school;
(v) The relief of poverty;
(vi) The prevention of cruelty to animals, the protection of endangered species and conservation of the habitat of such species.

Aims

The purposes of the Trust are broad in their nature and the Trustees have no particular aims as regards the donations made other than to benefit society as a whole.

Grant Making Policy

The Trustees have a policy of making donations to those organisations they feel require most support and whose purposes fall within the spectrum of the Trust Deed.

Achievements and Performance

During the year £6,250 of donations were made to 17 organisations (2025, £5,250).

ALIX STEVENSON TRUST

GENERAL INFORMATION AND REPORT OF THE TRUSTEES FOR YEAR ENDED 5TH APRIL 2026

Financial Review

All results are from continuing operations and the Trust remains a going concern.

Financial Review

The Trust holds investments with a market value of £250,000 at 5th April 2026 (2025, £250.000). There are cash balances of capital £283,653 (2025, £283,653) and income £31,483 (2025, £17,244) held by the Trustees. The Trust received investment income of £20,662 (2025, £19,427) during the financial year and donations of £6,250 were made (2025, £5,250).
Income Tax, where recoverable, is applied for charitable purposes.

Reserves Policy

It is the policy of the Trustees to distribute the income of the Trust in the form of Grants or Donations. It is anticipated that any surplus income at the close of the account would be so distributed in a following year dependent to the Trustees. The capital reserves are held primarily for the purpose of generating income.

Future Plans

To support similar causes in future.

Structure, Governance and Management

Founding Document

Deed of Trust by Mrs Louie Alexander Stevenson dated 25th June 1997 and registered in the Books of Council and Session on 17th July 1997.

Appointment of New Trustees

Vested in Mrs Louie Alexander Stevenson during her lifetime so long as she retains full legal capacity, whom failing, the Trustees in office.

Decision Making

All Trustees are involved in the decision making process. The number of Trustees shall be not less than three and such additional Trustee or Trustees shall forthwith be appointed in the event of the number of Trustees falling below the required number. The majority of Trustees shall form a quorum.

Related Parties

The Trustee TC Trustees Limited is owned by Turcan Connell, Solicitors.
Turcan Connell, Solicitors provide Legal and Advisory services to the Trust for which fees are charged. In the year to 5th April 2026 Turcan Connell, Solicitors fee amounted to nil (2025, nil).

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

ALIX STEVENSON TRUST

GENERAL INFORMATION AND REPORT OF THE TRUSTEES FOR YEAR ENDED 5TH APRIL 2026

Reference and Administrative Details

A Scottish Charity	SC026830
Address	Ashley Bank House Langholm Dumfriesshire DG13 0AN
Trustees (Appointed by Deed/Assumption)	Mrs Louie Alexander Stevenson Mr David Deas Stevenson TC Trustees Limited

Advisers	Solicitors	Independent Examiner
	Turcan Connell Princes Exchange 1 Earl Grey Street Edinburgh EH3 9EE	John Hilditch CGMA Gunshole Farm Brampton Cumbria CA8 2BX

Statement of Trustees Responsibilities in Respect of the Accounts

The Trustees are responsible for preparing the Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended) require the Trustees to prepare a statement of accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period.

In preparing those accounts, the Trustees are required to follow best practice and:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis, unless it is inappropriate to assume that the Trust will continue on that basis.

ALIX STEVENSON TRUST

GENERAL INFORMATION AND REPORT OF THE TRUSTEES FOR YEAR ENDED 5TH APRIL 2026 (Cont.)

The above noted legislation also requires the Trustees to be responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust to enable them to ensure that the accounts comply with the legislation.
They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts Preparation

The Trustees confirm that the accounts for the year ended 5th April 2026 have been prepared so as to comply with current statutory requirements, the Charity SORP and the Trust's own governing document.

Approved by the Trustees and authorised to be signed on their behalf -

Signed:

Mr D D Stevenson DDStevenson
Trustee

Ashley Bank House
LANGHOLM

Date: 15/07/2026

ALIX STEVENSON TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 5th April 2026, which are set out on pages 6 to 11.

Respective Responsibilities of Trustees and Examiner
The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report
My examination was carried out in accordance with Regulation 11 of the Regulations.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements :
   - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulations

   have not been met, or
2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **Mr John Hilditch CGMA** [signature]

Address: Gunshole Farm
Brampton
Cumbria, CA8 2BX

Date: 16/7/2026

ALIX STEVENSON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2026

	Notes	Income	Capital	2026 Total	Income	Capital	2025 Total
		£	£	£	£	£	£
Income and Endowments from:							
Donations		0	0	0	0	0	0
Investment		20,662	0	20,662	19,427	0	19,427
Income		0	0	0	0	0	0
Total		20,662	0	20,662	19,427	0	19,427
Expenditure on:							
Charitable Activities	4	(6,423)	0	(6,423)	(5,346)	0	(5,346)
Total		(6,423)	0	(6,423)	(5,346)	0	(5,346)
Net Income/ (Expenditure)		14,239	0	14,239	14,081	0	14,081
Reconciliation of funds:							
Balance as at 5th April 2025		17,244	533,653	550,897	3,163	533,653	536,816
Balance as at 5th April 2026		31,483	533,653	565,136	17,244	533,653	550,897

All funds are unrestricted.
All results are from continuing operations.

ALIX STEVENSON TRUST

BALANCE SHEET AS AT 5TH APRIL 2026

	Notes	2026 £	2025 £
Fixed Assets			
Listed Investments	6	250,000	250,000
Current Assets			
Cash on Deposit		315,136	300,897
		565,136	550,897
Represented by:			
Unrestricted Funds		533,653	533,653
Undistributed Income		31,483	17,244
Total Funds		565,136	550,897

Approved by the Trustees and authorised to be signed on their behalf -

Signed:

Mr D D Stevenson
Trustee

Ashley Bank House
LANGHOLM

Date: 15/07/2026

ALIX STEVENSON TRUST

NOTES TO THE ACCOUNTS

1. Accounting Policies

a) Accounts Preparation

The Accounts of the trust which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS '102') 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK' and 'Republic of Ireland (FRS 102) (effective 1st January 2015), Financial Reporting Standard 102' 'The 'Financial Reporting Standard applicable in the UK and Republic of Ireland' 'Trust Law and the Charities and Trustee Investment (Scotland) Act 2005'. The Financial Statements have been prepared under the historical cost convention.

b) Funds

The Funds of the Trusts are unrestricted. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.

c) Income

All income is recognised in the Statement of Financial Activities once the Trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.
Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the trust; this is normally upon notification of the interest paid or payable by the bank.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

e) Governance and Support Costs

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. The charity identify the costs which relate to its support functions and then identify those which relate to the governance function. Having identified its governance costs, the remaining support costs together with governance are apportioned to the key charitable activities undertaken in the year.

ALIX STEVENSON TRUST

NOTES TO THE ACCOUNTS (Cont.)

f) Grants
Grants authorised to be paid in respect of the accounting year or future years are provided for in the Statement of Financial Activities.

g) VAT
The Charity is not registered for VAT purposes and all VAT incurred is therefore irrecoverable. Where applied, VAT is included as part of the expense.

h) Financial Instruments
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value amd subsequently valued at their settlement value.

ALIX STEVENSON TRUST

NOTES TO THE ACCOUNTS (Cont.)

2. Charitable Donations

	2026 £	2025 £
Animal Welfare		
The Brooke Hospital for Animals	250	250
SSPCA	500	500
Dogs Trust	250	250
Eskdale & District Cats Protection	500	500
Hillside Animal Sanctuary	250	250
Galapagos Conservation Trust	250	250
Nowzad	250	250
Wildfowl & Wetlands Trust	250	250
Ocean Acres Animal Sanctuary	1,000	0
Health		
Marie Curie Cancer Care	500	500
World Cancer Research Fund UK	500	500
Saving of Lives		
RNLI	250	250
Community Development		
The Salvation Army	250	250
Education		
Hutcheson's Educational Trust	250	250
Environment		
Borders Forest Trust	500	500
John Muir Trust	250	250
Environmental Investigation Agency	250	250
	6,250	5,250

ALIX STEVENSON TRUST

NOTES TO THE ACCOUNTS (Cont.)

3. Analysis of Staff Costs and Trustees Remuneration

No fees or expenses have been paid to the Trustees (2025, Nil). All Trustees act gratuitously.

TC Nominees Ltd is owned by Turcan Connell, Solicitors.

There were no legal or accounting fees (2025, Nil). The trust has no employees (2025, Nil).

4. Charitable Activities Costs	Donations	Support Costs	2026	2025
	£	£	£	£
Charitable Activities	6,250	173	6,423	5,346

5. Support Costs	2026	2025
	£	£
Bank Charges	51	61
Other	122	35
	173	96

6. Fixed Asset Investments	2026	2025
Market Value	£	£
at 6th April 2025	250,000	0
Addition	0	250,000
at 5th April 2026	250,000	250,000