

**ALL LIFE CHANCES (SCIO)**  
**(FORMERLY ABERDEEN LADS CLUB 2022)**  
**CHARITY NUMBER : SC051796**

**TRUSTEES REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**ALL LIFE CHANCES (SCIO)**

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**ALL LIFE CHANCES (SCIO)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**REFERENCE AND ADMINISTRATION DETAILS**

**Registered Charity number**

SC051796

**Principal Address**

[REDACTED]  
[REDACTED]  
[REDACTED]

**Main Number**

01224 976300

**Email Addresses**

hello@alllifechances.org  
[REDACTED]

**Trustees**

[REDACTED] (President)  
[REDACTED] (Vice-President)  
[REDACTED] (Treasurer)  
[REDACTED] (appointed 28.11.23)  
[REDACTED] (appointed 28.11.23)  
[REDACTED] (appointed 26.08.24)

**Employees**

[REDACTED] (Chief Strategic Officer)

**Auditor**

Hall Morrice  
7 Queens Terrace  
Aberdeen  
AB10 1XL

**Bankers**

Bank Of Scotland  
The Mound  
Edinburgh  
EH1 1YZ

## **ALL LIFE CHANCES (SCIO)**

### **REPORT OF THE TRUSTEES (CONT'D)** **FOR THE YEAR ENDED 31 MARCH 2024**

#### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The charity is a Scottish charitable incorporate organisation governed by its Constitution. The management of the organisation is undertaken by the Trustees who are responsible for the charity's adherence to those objectives.

##### **Name Change**

During the year, the Trustees have enacted a resolution to change the name of the organisation from Aberdeen Lads Club 2022 to All Life Chances.

##### **Recruitment and appointment and training of trustees**

Trustees are appointed annually by the members during its Annual General Meeting. Trustee induction and training is considered on an ongoing basis, particularly in the event of a new trustee being adopted.

##### **Organisational Structure**

The activities of All Life Chances are governed by the Board of Trustees. The Trustees meet regularly during the year and these meetings are attended by all or a majority of the Trustees.

##### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

##### **Objectives & Activities**

Our vision is to help create a society where every individual can thrive and succeed, irrespective of their background or circumstance, and where they are empowered to grab all of life's chances.

Working with key partners, we help develop community hubs - physical or virtual - which support children, young people and their families in Aberdeen's most extreme areas of deprivation.

We do this by providing practical, professional and financial support to existing charitable organisations, projects and campaigns which align with our values.

We support existing groups, charities and communities by:

- Providing advice and consultancy relating to strategy and business planning;
- Helping source and forge relationships with corporate partners;
- Providing direct financial assistance or helping with fundraising and income generation;
- Assisting with business development, marketing and public relations activities;
- Liaising with politicians and local authority representatives;
- Helping to recruit new trustees and charity ambassadors.

Our main purposes being:

- The advancement of education
- The advancement of citizenship or community development
- The advancement of public participation in sport
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

**ALL LIFE CHANCES (SCIO)**

**REPORT OF THE TRUSTEES (CONT'D)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Achievements & Performance**

Much of this year was spent preparing for the launch of the charity's new name and brand. However, we also recruited our first member of staff during this period and spent a significant amount of time helping local charity, Aberdeen Lads Club Community Project (ALCCP) through the provision of strategic planning, fundraising, marketing, public affairs and business development support. We worked with the team there to help forge relationships with corporate partners, politicians, members of the local media and other third sector organisations, all of which we believe will help the charity have an even greater impact going forward. In addition to our support of ALCCP, we also helped a number of other local charities and groups with greater partnership working and greater visibility.

**Plans for the Future**

2024-2025 is set to be a big year for the organisation as we launch our new name and brand, recruit additional staff, and embark on a high-profile fundraising campaign.

We fully recognise that life will continue to be challenging for many people across the city, as we continued to move on from the covid pandemic, while also getting to grips with the ever-prevalent cost of living crisis.

We therefore look forward to helping more projects and groups, while also working with the local business community to deliver further support to those people living in our Priority Neighbourhoods.

We also plan to add to our own board of trustees, ensuring greater diversity and the addition of varied and specialist skill sets.

**Financial Review**

The upgrade of the building at Dill Road was completed during the year. This was achieved as a result of the gift from Aberdeen Lads Club ensuring there were sufficient funds. ALCCP was granted access to the property in January 2024 in order to carry out its activities supporting the young people of Tillydrone. ALCCP's objectives are aligned with those of All Life Chances. All Life Chances appointed a Chief Strategy Officer with a view to providing support to ALCCP and similar charities across the city of Aberdeen.

The charity has recorded a surplus for the year of £3,738,795. The proceeds have been invested in the Dill Road property and also in a portfolio of shares with a view to earning a return. The development of the charity is to continue post year end with further staff recruitment and the appointment of trustees as the charity considers itself to be on a secure financial footing to begin its development. However, further funding will be required as it continues to develop its plans as outlined above.

The Trustees declare that they approved the Trustees Annual Report above on 20 December 2024

[Redacted Signature Area]

President

Treasurer

**ALL LIFE CHANCES (SCIO)**  
**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF ALL LIFE CHANCES**

**Opinion**

We have audited the financial statements of All Life Chances (SCIO) (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**ALL LIFE CHANCES (SCIO)**  
**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF ALL LIFE CHANCES**  
**(Cont'd)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:



**ALL LIFE CHANCES (SCIO)**  
**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF ALL LIFE CHANCES**  
**(Cont'd)**

In identifying and assessing the risk of material misstatement due to non-compliance with laws and regulations we have:

- Ensured that the engagement team had the appropriate competence, capabilities and skills to identify or recognise non-compliance with laws and regulations;
- Identified the laws and regulations applicable to the charity through discussions with trustees and management and through our own specialist knowledge of the sector;
- Focused on the specific laws and regulations we consider may have a direct effect on the financial statements, including FRS 102, the Charities SORP the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended);
- Focused on the specific laws and regulations we consider may have an indirect effect on the financial statements that are central to the charity's ability to operate;
- Reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations;
- Made enquiries of management and inspected correspondence with the charity's regulator OSCR and legal correspondence;
- Reviewed minutes of meetings of those charged with governance; and
- Ensured the engagement team remained alert to instances of non-compliance throughout the audit.

In identifying and assessing the risk of material misstatement due to irregularities, including fraud and how it may occur, and the potential for management bias and the override of controls we have:

- Obtained an understanding of the entity's operations, including the nature of its revenue sources and of its objectives and strategies, to understand the classes of transactions, account balances, expected financial disclosures and business risks that may result in risk of material misstatement;
- Obtained an understanding of the internal controls in place to mitigate risks of irregularities, including fraud;
- Vouched balances and reconciling items in key control account reconciliations to supporting documentation;
- Carried out detailed testing, on a sample basis, to verify the completeness, occurrence, existence and accuracy of transactions and balances;
- Carried out detailed testing to verify the completeness, validity, existence and accuracy of income including cut-off testing and ensuring income recognition is in line with stated accounting policies;
- Made enquiries of management as to where they consider there was a susceptibility to fraud, and their knowledge of any actual, suspected or alleged fraud;
- Tested journal entries to identify any unusual transactions;
- Investigated the rationale behind any significant or unusual transactions; and
- Evaluated the appropriateness of accounting policies and the reasonableness of accounting estimates.

We did not identify any matters relating to non-compliance with laws and regulations, or relating to fraud.

Because of the inherent limitations of an audit, there is an unavoidable risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk of not detecting a material misstatement due to fraud is inherently more difficult than detecting those that result from error as fraud may involve intentional concealment, forgery, collusion, omission or misrepresentation. In addition, the further removed any non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.



**ALL LIFE CHANCES (SCIO)**  
**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF ALL LIFE CHANCES**  
**(Cont'd)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Hall Morrice LLP**  
Statutory Auditors  
Aberdeen, 20 December 2024

**ALL LIFE CHANCES (SCIO)****INCOME AND EXPENDITURE ACCOUNT  
(Incorporating a STATEMENT OF FINANCIAL ACTIVITIES)  
FOR THE YEAR ENDED 31 MARCH 2024**

		<b>Unrestricted</b>	<b>Unrestricted</b>
		<b>2024</b>	<b>Period from</b>
		<b>Total</b>	<b>17 June 2022 to</b>
			<b>31 March 2023</b>
		<b>£</b>	<b>£</b>
<b>Income from:</b>	<b>Notes</b>		
Income from Charitable Activities:			
Donations Received	<b>3</b>	3,808,827	36,188
<b>Total</b>		<u>3,808,827</u>	<u>36,188</u>
<b>Expenditure on:</b>			
Governance Costs	<b>4</b>	<u>70,032</u>	<u>2,400</u>
<b>Total</b>		<u>70,032</u>	<u>2,400</u>
<b>Net Movement in Funds</b>		3,738,795	33,788
<b>Reconciliation of Funds:</b>			
<b>Total Funds Brought Forward</b>		<u>33,788</u>	<u>-</u>
<b>Total Funds Carried Forward</b>		<u>3,772,583</u> =====	<u>33,788</u> =====

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**ALL LIFE CHANCES (SCIO)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

			2024		2023
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		2,607,401		974,919
Investments	8		<u>52,017</u>		<u>-</u>
			2,659,418		974,919
<b>Current assets</b>					
Debtors	9	15,252		-	
Cash at bank and in hand		<u>1,186,191</u>		<u>-</u>	
		1,201,443		-	
<b>Creditors: Amounts falling due within one year</b>	10	<u>(88,278)</u>		<u>(941,131)</u>	
<b>Net Current Assets</b>			<u>1,113,165</u>		<u>(941,131)</u>
<b>Net assets</b>			<u><u>3,772,583</u></u>		<u><u>33,788</u></u>
<b>Funds of the Charity</b>					
Unrestricted Funds	11		<u>3,772,583</u>		<u>33,788</u>
<b>General</b>			<u><u>3,772,583</u></u>		<u><u>33,788</u></u>

Approved by the Board of Trustees on 20 December 2024 and signed on their behalf by

[Redacted Signature Area]

[Redacted Signature]  
President

[Redacted Signature]  
Treasurer

**ALL LIFE CHANCES (SCIO)****STATEMENT OF CASHFLOWS**  
**YEAR ENDED 31 MARCH 2024**

	Notes	£	2024 £	£	2023 £
<b>Cash flows from operating activities</b>					
Cash generated from operations	(i)		2,870,690		974,919
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,571,213)		(974,919)	
Proceeds on disposal of tangible fixed assets		938,731		-	
Purchase of fixed asset investments		(85,499)		-	
Proceeds on disposal of fixed asset investments		33,482		-	
<b>Net cash used in investing activities</b>			<u>(1,684,499)</u>		<u>(974,919)</u>
<b>Net increase in cash and cash equivalents</b>			1,186,191		-
Cash and cash equivalents at beginning of year			-		-
<b>Cash and cash equivalents at end of year</b>			<u>1,186,191</u>		<u>-</u>

**(i) Cash flows from operations**

	2024 £	2023 £
Surplus for the year	3,738,795	33,788
Movements in working capital:		
Increase in debtors	(15,252)	-
Decrease in creditors	(852,853)	941,131
<b>Cash generated from operations</b>	<u>2,870,690</u>	<u>974,919</u>

## **ALL LIFE CHANCES (SCIO)**

### **NOTES TO THE ACCOUNTS** **YEAR ENDED 31 MARCH 2024**

#### **1 Accounting Policies**

**(a) Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**(b) Going Concern**

The management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The management committee believe that there are no material uncertainties that call into doubt the charity's ability to continue. The financial statements have therefore been prepared on the basis that the charity is a going concern.

**(c) Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of those resources can be measured with sufficient reliability.

**(d) Resources Expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**(e) Funds Structure**

The charity has a single unrestricted fund which is available for the trustees to use at their discretion for the general purposes of the charity.

**(f) Fixed Assets and Depreciation**

Expenditure on assets with a value of less than £100 is not capitalised as fixed assets and is treated as revenue expenditure. Depreciation has not yet been charged on the property as it undergoes refurbishment and will be valued upon completion. Depreciation for fixtures and fittings is charged at 25% reducing balance.

**(g) Fixed Asset Investments**

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**(h) Pension**

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the financial statements in the year they are payable.

**(i) Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**ALL LIFE CHANCES (SCIO)****NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 MARCH 2024****1 Accounting Policies (continued)****(h) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

**(i) Value Added Tax**

The charity became VAT registered on 8 November 2022, all income and expenditure shown in the accounts will be exclusive of VAT.

**(j) Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of opening of the deposit or similar account.

**(k) Employee benefits**

The cost of short term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Trustees Remuneration**

No trustees received remuneration during the year (2023 - £nil).

Trustees expenses:

No expenses were reimbursed to trustees during the year (2023 - £nil).

**3 Income from Charitable Activities – Donations Received**

	<b>Unrestricted 2024 £</b>	<b>Unrestricted 2023 £</b>
Donation of property	-	36,188
Donation of assets	2,808,827	-
Donations	<u>1,000,000</u>	<u>-</u>
	3,723,328	36,188
	=====	=====

**4 Expenditure**

	<b>Unrestricted 2024 £</b>	<b>Unrestricted 2023 £</b>
Staffing costs	43,620	-
Legal and professional fees	25,989	2,400
Property costs	89	-
Administration costs	<u>334</u>	<u>-</u>
	70,032	2,400
	=====	=====



**ALL LIFE CHANCES (SCIO)****NOTES TO THE ACCOUNTS (CONT'D)**  
**YEAR ENDED 31 MARCH 2024****5 Employees****Number of employees**

The average monthly number of employees during the year was:

	<b>2024 Number</b>	<b>2023 Number</b>
Management and administration	<u>1</u> 1	<u>-</u> -
	==	==

**Employment Costs**

	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	42,981	-
Social security costs	199	-
Other pension costs	<u>440</u>	<u>-</u>
	43,620	-
	=====	==

There was one employee whose annual remuneration was £60,000 or more.

**6 Auditor's remuneration**

The auditor's remuneration constituted an audit fee of £7,500 (2023 - £750 for an independent examination).

**7 Tangible Fixed Assets**

	<b>Property £</b>	<b>Assets Under Construction £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2023	36,188	938,731	-	974,919
Additions	2,570,211	-	1,002	2,571,213
Disposals	<u>-</u>	<u>(938,731)</u>	<u>-</u>	<u>(938,731)</u>
<b>At 31 March 2024</b>	<u>2,606,399</u>	<u>-</u>	<u>-</u>	<u>2,607,401</u>
<b>Depreciation</b>				
At 1 April 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>At 31 March 2024</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Carrying Amount</b>				
At 31 March 2024	<u>2,606,399</u>	<u>-</u>	<u>1,002</u>	<u>2,607,401</u>
At 31 March 2023	<u>36,188</u>	<u>938,731</u>	<u>-</u>	<u>974,919</u>

In 2024 and 2023, all tangible assets related to unrestricted funds.

**ALL LIFE CHANCES (SCIO)****NOTES TO THE ACCOUNTS (CONT'D)**  
**YEAR ENDED 31 MARCH 2024****8 Fixed Asset Investments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2023	-	-
Additions	85,499	-
Disposals	(33,428)	-
<b>At 31 March 2024</b>	<u>52,017</u>	<u>-</u>
<b>Impairment</b>		
At 1 April 2023	<u>-</u>	<u>-</u>
<b>At 31 March 2024</b>	<u>-</u>	<u>-</u>
<b>Carrying Amount</b>		
At 31 March 2024	<u>52,017</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

In 2024 and 2023, all tangible assets related to unrestricted funds.

<b>9 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	15,262	-
	<u>=====</u>	<u>=====</u>

In 2024 and 2023, all amounts are attributable to unrestricted funds.

**10 Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,163	-
Accruals	<u>87,115</u>	<u>942,131</u>
	<u>88,278</u>	<u>942,131</u>

In 2024 and 2023, all creditors related to unrestricted funds.

**ALL LIFE CHANCES (SCIO)**  
**NOTES TO THE ACCOUNTS (CONT'D)**  
**YEAR ENDED 31 MARCH 2024**

**11    Unrestricted Funds**

	Balance at 1 April 2023 £	Incoming resources £	Resources expenses £	Balance at 31 March 2024 £
General Fund	33,788 =====	3,808,827 =====	(70,032) =====	3,772,583 =====

**12    Pension**

**Defined Contribution**

	2024 £	2023 £
Contribution payable by the charity for the year	440 =====	- =====

**13    Related Party Transactions**

The charity is connected to Aberdeen Lads Club through its associated trustees. During the year under view the charity entered transactions with related parties as follows:

On 31 October 2023, Aberdeen Lads Club donated £2,808,827 worth of assets and a cash donation of £1,000,000.

As at 31 March 2024 £nil (2023 - £941,131) was due to Aberdeen Lads Club.