Charity registration number: SC010176

The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles

Annual Report and Financial Statements

for the Year Ended 5 April 2026

The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4 to 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles

Reference and Administrative Details

Trustees	Father William MacLean Father Roddy MacAuley Father David Conner Father Ronald Campbell Canon John Paul MacKinnon
Charity Registration Number	SC010176
Principal Office	71 Kenneth Street Stornoway HS1 2DS
Independent Examiner	Stuart Ramsay Chartered Accountant 46 Argyll Street Lochgilphead Argyll PA31 8NE
Bankers	The Royal Bank of Scotland Campbeltown

The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2026.

Objectives and activities

Objects and aims

The objective of the Society is defined in the Deeds of Declaration of Trust and is as follows:

To assist aged, infirm & sick priests affiliated to the Roman Catholic Diocese of Argyll & The Isles at the discretion of members and administrators.

These objectives have been achieved by making grants to priests totalling £28,336 during the year (2025 £1,657).

Public benefit

The trustees confirm that they have complied with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 to have due regard to the public benefit guidance.

Structure, governance and management

Organisational structure

The Trustees are responsible for keeping proper accounting records, for safe-guarding the assets of the society, and for overseeing the work of the Secretary/Treasurer, who administers the business of the Society throughout the financial year.

The annual financial statements for each year are presented to all associated with the Trust, for approval at the Annual General Meeting.

The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles

Statement of Trustees' Responsibilities

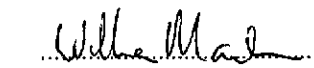
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29/09/26 and signed on its behalf by:



Father William MacLean
Trustee

The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles

Independent Examiner's Report to the trustees of The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles

I report to the trustees on my examination of the accounts of The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles for the year ended 5 April 2026.

Responsibilities and basis of report

As the charity trustees of The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

I report in respect of my examination of the The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles's accounts carried out under section 44 (1)(c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

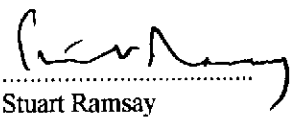
Since the charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of Member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the trustees of The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles (continued)



Stuart Ramsay
Chartered Accountant
Member of the Institute of Chartered Accountants of Scotland

46 Argyll Street
Lochgilphead
Argyll
PA31 8NE

- 1 OCT 2026

Date:.....

The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles

Statement of Financial Activities for the Year Ended 5 April 2026

	Note	Unrestricted funds £	Total 2026 £
Income and Endowments from:			
Investment income	2	17,682	17,682
Total income		17,682	17,682
Expenditure on:			
Charitable activities		(32,446)	(32,446)
Total expenditure		(32,446)	(32,446)
Net expenditure		(14,764)	(14,764)
Net movement in funds		(14,764)	(14,764)
Reconciliation of funds			
Total funds brought forward		462,903	462,903
Total funds carried forward	11	448,139	448,139

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Investment income	2	22,743	22,743
Total income		22,743	22,743
Expenditure on:			
Charitable activities		(5,523)	(5,523)
Total expenditure		(5,523)	(5,523)
Net income		17,220	17,220
Net movement in funds		17,220	17,220
Reconciliation of funds			
Total funds brought forward		445,683	445,683
Total funds carried forward	11	462,903	462,903

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 11.

The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles

(Registration number: SC010176)
Balance Sheet as at 5 April 2026

	Note	2026 £	2025 £
Fixed assets			
Investments	8	402,990	398,732
Current assets			
Cash at bank and in hand	9	46,299	65,306
Creditors: Amounts falling due within one year	10	(1,150)	(1,135)
Net current assets		45,149	64,171
Net assets		448,139	462,903
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		448,139	462,903
Total funds	11	448,139	462,903

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 29/.09/26. and signed on their behalf by:

William MacLean

Father William MacLean
Trustee

The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles

Notes to the Financial Statements for the Year Ended 5 April 2026

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Basis of preparation
The Aged, Infirm & Sick Priests' Aid Society Of The Roman Catholic Diocese Of Argyll & The Isles meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Transition to FRS 102
In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and received.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments
Fixed asset investments are included in the accounts at cost at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

The most recent market value of the stocks and shares available to the Trustees was £473,806 on 5 April 2026.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,253	1,253
Other income from fixed asset investments	10,982	10,982
Other income from current asset investments	5,447	5,447
Total for 2026	17,682	17,682
Total for 2025	22,743	22,743

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2026 £	Total 2025 £
Grant funding of activities		28,336	28,336	1,657
Governance costs		4,110	4,110	3,866
		32,446	32,446	5,523

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		28,336	28,336
Governance costs		4,110	4,110
Total for 2026		32,446	32,446
Total for 2025		5,523	5,523

	Total expenditure £

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	648	648
Management fees	3,462	3,462
Total for 2026	4,110	4,110
Total for 2025	3,866	3,866

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Notes to the Financial Statements for the Year Ended 5 April 2026 (continued)

6 Independent examiner's remuneration

	2026	2025
	£	£
Examination of the financial statements	648	528

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Fixed asset investments

	2026	2025
	£	£
Other investments	402,990	398,732

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 6 April 2025	398,732	398,732
Revaluation	(286)	(286)
Additions	47,617	47,617
Disposals	(43,073)	(43,073)
At 5 April 2026	402,990	402,990
Net book value		
At 5 April 2026	402,990	402,990
At 5 April 2025	398,732	398,732

9 Cash and cash equivalents

	2026 £	2025 £
Cash at bank	(848)	125
Short-term deposits	47,147	65,181
	46,299	65,306

10 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals	1,150	1,135

11 Funds

	Balance at 6 April 2025 £	Incoming resources £	Resources expended £	Balance at 5 April 2026 £
Unrestricted funds				
General	462,903	17,682	(32,446)	448,139

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Balance at 5 April 2025 £
Unrestricted funds				
General	445,683	22,743	(5,523)	462,903

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 5 April 2026 £
Fixed asset investments	402,990	402,990
Current assets	46,299	46,299
Current liabilities	(1,150)	(1,150)
Total net assets	448,139	448,139

	Unrestricted funds General £	Total funds at 5 April 2025 £
Fixed asset investments	398,732	398,732
Current assets	65,306	65,306
Current liabilities	(1,135)	(1,135)
Total net assets	462,903	462,903

13 Related party transactions

There were no related party transactions in the year.