Aberdeen Group Charitable Foundation

(a company limited by guarantee)
Formerly abrdn Charitable Foundation

Annual Report

For the year ended 31 December 2025

Company Number SC406758

Charity Reference Number SC042597

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Company Information

Directors:	K Fishwick G McGill
Company Secretary:	abrdn Corporate Secretary Limited
Registered Number:	SC406758
Charity Number:	SC042597
Registered Office:	1 George Street Edinburgh EH2 2LL
Auditors:	Forvis Mazars LLP 100 Queen Street Glasgow G1 3DN

Directors' Report

The Directors present their report together with the audited financial statements for the year ended 31 December 2025.

Statement of Directors' responsibilities in respect of the financial statements

The Charity Trustees (who are also the Directors for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in UK accounting standards and applicable law (United Kingdom Generally Accepted Accounting Practice), including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the Company.

In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Structure, governance and management

Aberdeen Group Charitable Foundation ("the Company") is a company limited by guarantee, company number SC406758. The Company has also registered with the Office of the Scottish Charity Regulator, number SC042597. Annual returns are made to the Office of the Scottish Charity Regulator, and the Company is recognised as a charity by HM Revenue and Customs for the purposes of Section 505 of the Income & Corporation Taxes Act 1988.

During 2025, the Directors resolved to wind down the Company's operations and to transfer its activities, assets and related obligations to Aberdeen Group Charitable Trust. On 1 December 2025, the whole of the Company's undertaking was transferred as a donation for nil consideration to Aberdeen Group Charitable Trust. Following that transfer, the Company ceased charitable activities and is being progressed through an orderly winding-up process.

Directors' Report *(continued)*

Constitution

The Company is limited by guarantee and does not have any share capital. Its governing instruments are its Memorandum dated 27 March 2025 and Articles of Association.

Objectives and activities

The objectives for which the Company was established were to formalise and expand philanthropic giving across Aberdeen Group plc ("Aberdeen"), and to create more streamlined processes and efficient, impactful giving.

The Company previously sought partnerships, where funds have a measurable impact and where there are opportunities for Aberdeen employees to use their skills to support the selected charitable projects creating meaningful long-term partnerships.

Appointment of directors

The Board comprised a maximum of six directors during the year. Following the transfer of the Company's trade and assets, the number of directors was reduced. As at the date of approval of these financial statements, two directors remain in office.

Achievements and performance

The company strategy aims to create 'Powerful Partnerships' to have a transformative impact on the outlined areas of focus under both People and Planet.

During the financial year, the Company entered a three-year partnership with Learning with Parents, a UK charity supporting children's education through parental engagement. Expenditure is recognised in the period to which each annual funding commitment relates. Accordingly, future years' grant commitments are not recognised as expenditure until the preceding year's review has been completed. Funding will support the expansion of its Financial Literacy programme across partner schools, provide training and resources for teachers, and enable the development of new digital tools and approaches to better support families facing the greatest barriers. The programme will also explore new support for pupils transitioning from primary to secondary school, helping to build core financial skills at a key life stage.

The Company also entered a three-year partnership with the Unicorn Theatre, the UK's leading theatre for young audiences. Funding will support the development and delivery of Pocket Money, an interactive theatre production for children aged 7–11 focused on financial literacy in a changing digital world. The production will combine theatre-making with interactive technology to create an engaging, participatory experience that encourages critical thinking and builds understanding of financial decision-making.

During the year, the Company renewed its partnership with Money Ready (formerly MyBnk) for a further three years. Money Ready is a financial education charity supporting young people and adults to build confidence and capability in managing their money. Funding will support the delivery of financial education programmes across the UK, with a focus on vulnerable groups including young people transitioning to independent living. The programme will provide practical support on budgeting, debt prevention and long-term financial planning, helping to improve financial resilience and independence.

Directors' Report *(continued)*

The Company's emergency relief strategy aligns with the Disasters Emergency Committee (DEC), a coalition of 15 leading UK aid charities that respond rapidly to major international crises. In line with this approach, we allocated funding to the DEC to support urgent humanitarian relief efforts.

Our regional charity forums continued to meet on a quarterly basis to review and approve funding applications for small grants and consider fundraising and volunteering activities for their regions. Following a colleague vote at the end of 2024, four new regional partnerships commenced in 2025. UK colleagues selected RSPB Scotland, colleagues in the Americas selected the Drexel University Academy of Natural Sciences, APAC colleagues selected WWF, and EMEA colleagues selected UNICEF.

Donations to emerging social issues, emergency relief and regional charity forums fall under 'regional partners, small grants and emergency relief' within expenditure

Financial review and Future plans

As shown on the Statement of Financial Activities (SOFA) on page 12, there was net expenditure of £2,612,565 (2024: net income of £347,234) for the year.

During the year, the Company incurred charitable expenditure of £1,958,600 (2024: £1,924,611). In addition to this, the company donated £2,997,809 in connection with the transfer, for nil consideration, of the whole of the Company's assets and undertaking to Aberdeen Group Charitable Trust on 1 December 2025. Following that transfer, the Company ceased charitable activities. Under the agreement, Aberdeen Group Charitable Trust assumed responsibility for all liabilities of the Company, whether ascertained or contingent, outstanding at the transfer date or subsequently arising. No future charitable income or expenditure is expected to arise in the Company.

The Company has obtained consent from the Office of the Scottish Charity Regulator to wind up and, following completion of the transfer to Aberdeen Group Charitable Trust, the Directors intend to take the necessary steps to complete that process. The financial statements for the year ended 31 December 2025 have therefore been prepared on a non-going-concern basis, as described in the accounting policies.

The Directors did not receive any remuneration from the Company (2024 - £nil).

Directors' Report *(continued)*

Risk mitigation

The Directors continued to review the principal risks and uncertainties facing the Company during the period up to the transfer of its assets and undertaking to Aberdeen Group Charitable Trust and thereafter through the winding-up process.

Following the transfer, the principal risks for the Company relate to completion of the winding-up process, compliance with any continuing obligations under the transfer agreement, and ensuring that any remaining matters connected with contracts, records, cash and liabilities transferred are appropriately concluded.

Reserves policy

Following the transfer, for nil consideration, of the whole of the Company's assets and undertaking to Aberdeen Group Charitable Trust on 1 December 2025, there is no requirement for the Company to maintain reserves.

At 31 December 2025, the Company had no net assets and no ongoing charitable activities. Accordingly, the Directors do not consider it necessary to retain any reserves in the Company.

The residual cash balance at the 31 December 2025 reflects amounts received by the Company since 1 December 2025, due to Aberdeen Group Charitable Trust therefore a matching has been recognised in respect of these amounts.

Directors

The Directors, who held office during the year (or were appointed before approval of these financial statements), were as follows:

	Appointed	Resigned
G McGill		
K Fishwick		
A De Alwis		29 April 2026
D Gorman		29 April 2026
R Nichols		29 April 2026
S Moody		9 January 2025
E Roy		1 May 2026

Company secretary

The company secretary during the year was abrdn Corporate Secretary Limited

Change of name

On 27 March 2025, the Company's name changed from abrdn Charitable Foundation to Aberdeen Group Charitable Foundation.

Directors' Report *(continued)*

Auditor

Pursuant to the Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and Forvis Mazars LLP will therefore continue in office, if an audit is required.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (effective 1 January 2015) (SORP 2015).

Disclosure of information to the auditor

Each Director has taken steps they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information. The Directors confirm that there is no relevant information that they know of and which they know the auditor is unaware.

Small company exemptions

The Directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 15 September 2026 and signed on its behalf by

Gillian McGill

G McGill
Director
Date: 16 September 2026

Independent auditor's report to the members and directors of Aberdeen Group Charitable Foundation

Opinion

We have audited the financial statements of Aberdeen Group Charitable Foundation (the 'charity') for the year ended 31 December 2025 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Director Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of preparation – basis other than going concern

We draw attention to Note 2 to the financial statements which explains that explains the agreement to transfer the trade and assets to Aberdeen Group Charitable Trust. Accordingly, the financial statements have been prepared on a basis other than going concern as described in Note 2. Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the directors report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report *(continued)*

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Directors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors (who are also directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report *(continued)*

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 44(1)(C) of the Charities and Director Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: Charities Act 2011 the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation and employment regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation and pensions legislation.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to the treatment of revenue recognition (which we pinpointed to the cut-off assertion), the restriction of income and expenditure and significant one-off or unusual transactions.

Independent Auditors' Report *(continued)*

Auditor's responsibilities for the audit of the financial statements *(continued)*

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charity's directors, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members and directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's directors as a body for our audit work, for this report, or for the opinions we have formed.

Signed by:
Michael Speight
EEEDDC09ADE8429...

Michael Speight (Senior Statutory Auditor)

for and on behalf of Forvis Mazars LLP

Chartered Accountants and Statutory Auditor

100 Queen Street
Glasgow
G1 3DN
Date: 16 September 2026

Statement of Financial Activities (including income and expenditure account)

For the year ended 31 December 2025

	Note	2025 General funds	2025 Designated funds	2025 Total funds	2024 General funds	2024 Designated funds	2024 Total funds
		£	£	£	£	£	£
Income:							
Donations and legacies	**3**	2,210,519	-	2,210,519	2,125,905	-	2,125,905
Investment income	**3**	133,325	-	133,325	153,722	-	153,722
Total		**2,343,844**	**-**	**2,343,844**	**2,279,627**	**-**	**2,279,627**
Expenditure:							
Charitable activities	**4**	(785,770)	(1,172,830)	(1,958,600)	(279,209)	(1,645,402)	(1,924,611)
Charitable activities: final distribution of assets to Aberdeen Group Charitable Trust	**4**	(2,943,741)	(54,068)	(2,997,809)	-	-	-
Governance costs	**4**	-	-	-	(7,782)	-	(7,782)
Total		**(3,729,511)**	**(1,226,898)**	**(4,956,409)**	**(286,991)**	**(1,645,402)**	**(1,932,393)**
Net (expenditure) / income		**(1,385,667)**	**(1,226,898)**	**(2,612,565)**	**1,992,636**	**(1,645,402)**	**347,234**
Transfers between funds	**10**	-	-	-	(1,445,948)	1,445,948	-
Net movement in funds for the year		**(1,385,667)**	**(1,226,898)**	**(2,612,565)**	**546,688**	**(199,454)**	**347,234**
Reconciliation of funds:							
Total funds brought forward	**9 , 10**	1,385,667	1,226,898	2,612,565	838,979	1,426,352	2,265,331
Total funds carried forward	**9 , 10**	**-**	**-**	**-**	**1,385,667**	**1,226,898**	**2,612,565**

All income and expenditure is derived from activities carried out before the transfer date or from matters in connection with the transfer process.

Balance Sheet

As at 31 December 2025

	Note	2025 £	2024 £
Current assets:			
Debtors	**7**	-	9,868
Cash and cash equivalents		89	2,703,877
Total current assets		**89**	**2,713,745**
Liabilities:			
Creditors: amounts falling due within one year	**8**	(89)	(101,180)
Net current assets		**-**	**2,612,565**
Net assets		**-**	**2,612,565**
The funds of the charity:			
Unrestricted funds			
General funds	**9 , 10**	-	1,385,667
Designated funds	**9 , 10**	-	1,226,898
Total charity funds		**-**	**2,612,565**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 15 September 2026 and signed on their behalf:

Gillian McGill

G McGill
Director
Date: 16 September 2026

Statement of Cash Flows

For the year ended 31 December 2025

	Note	2025 £	2024 £
Cash flow from operating activities:			
Net income for the year		(2,612,565)	347,234
Adjustments for:			
Bank interest		(133,325)	(153,722)
(Increase)/decrease in debtors	**7**	9,868	(334)
(Decrease)/increase in creditors	**8**	(101,091)	13,911
Net cash provided by operating activities		**(2,837,113)**	**207,089**
Cash flows from investing activities:			
Bank interest		133,325	153,722
Net cash provided by investing activities		**133,325**	**153,722**
Change in cash and cash equivalents in the year		**(2,703,788)**	**360,811**
Cash and cash requirements at the beginning of the year		2,703,877	2,343,066
Cash and cash equivalents at the end of the year		**89**	**2,703,877**
Analysis of cash and cash and cash equivalents:			
Cash in hand		89	2,703,877
Total cash and cash equivalents		**89**	**2,703,877**

Notes to the financial statements

1. General information

The Company is a private company, limited by guarantee, incorporated in the United Kingdom and registered in Scotland. The Company registration number is SC406758. The Company is a charity registered in Scotland.

The address of the registered office and principal place of business is 1 George Street, Edinburgh, EH2 2LL.

2. Accounting policies

Basis of preparation
The financial statements have been prepared under,

- the historical cost convention, and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland;
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015); and
- the Companies Act 2006.

The Company meets the definition of a public entity under FRS 102. The financial statements are presented in Pound Sterling (£). Presenting amounts are rounded to £1.

Going concern
Under FRS 102, financial statements are prepared on a going concern basis unless management intends to liquidate the entity or to cease trading, or has no realistic alternative but to do so.

On 1 December 2025, the Company entered into an agreement with Aberdeen Group Charitable Trust to transfer, for nil consideration, the whole of its assets and undertaking with effect that day. Following that transfer, the Company ceased its charitable activities and the Directors therefore do not consider it appropriate to prepare these financial statements on a going concern basis.

The financial statements have continued to be prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with FRS 102 and the Companies Act 2006. Accordingly, there is no change to the Statement of Financial Activities or Balance Sheet as a result of not preparing the financial statements on a going concern basis.

Income
Income is recognised when the Company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

In the current year and prior year, income relates to contributions from individuals, Aberdeen Group and related companies. Income is accounted for on a receivable basis. All income is generated in the UK.

Investment income relates to interest income and costs are derived on cash and cash equivalents. Interest is recognised on an accruals basis.

Notes to the financial statements *(continued)*

2. Accounting policies *(continued)*

Charitable expenditure
Charitable expenditure includes costs incurred in the delivery of charitable activities. It includes donations to 'Powerful Partnerships' projects and regional giving and emergency relief (partners, small grants and legacy). All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Final distribution of assets to Aberdeen Group Charitable Trust
During 2025, expenditure includes amounts recognised in connection with the transfer, for nil consideration, of the whole of the Company's assets and undertaking to Aberdeen Group Charitable Trust.

Other expenditure
Governance costs comprise all costs involving the public accountability of the Company and its compliance with regulation and good practice. These costs include costs related to the statutory audit. The Trustees have not claimed expenses or had their expenses met by the charity.

Taxation
As a registered charity, the principal activities of the Company are not subject to corporation tax.

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the Company. Designated funds are unrestricted funds of the Company which the Directors have decided at their discretion to set aside to use for a specific purpose.

Legal status of the Company
The Company is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Financial assets
Classification, recognition and measurement

- Amortised cost – These instruments include cash and cash equivalents and accrued income. These instruments are initially recognised at fair value, net of any transaction costs, and subsequently at amortised cost, with the exception of cash and cash equivalents.

Financial liabilities
Classification, recognition and measurement

- Amortised cost - These instruments include accruals and other creditors. These instruments are initially recognised at fair value and subsequently at amortised cost using the effective interest rate method.

Judgements in applying accounting policies and key sources of estimation uncertainty
No significant judgements have had to be made by management or the Directors in preparing these financial statements and they consider there to be no material items of estimation uncertainty.

Notes to the financial statements *(continued)*

3. Income and endowments

Donations and legacies primarily relate to direct contributions from Aberdeen Group plc and related companies.

Investment income relates to interest earned on cash deposits.

4. Expenditure

	2025 General funds	2025 Designated funds	2025 Total funds	2024 General funds	2024 Designated funds	2024 Total funds
	£	£	£	£	£	£
Charitable activities:						
Regional partners, small grants and emergency relief	738,114	-	738,114	256,409	-	256,409
Powerful Partnerships	-	1,172,830	1,172,830	-	1,569,578	1,569,578
Innovation Fund	-	-	-	-	75,824	75,824
Final distribution of assets to Aberdeen Group Charitable Trust	2,943,741	54,068	2,997,809	-	-	-
Administrative	47,656	-	47,656	22,800	-	22,800
Total	**3,729,511**	**1,226,898**	**4,956,409**	**279,209**	**1,645,402**	**1,924,611**
Governance costs:						
Audit fees	-	-	-	7,750	-	7,750
Bank charges	-	-	-	32	-	32
Total expenditure	**3,729,511**	**1,226,898**	**4,956,409**	**286,991**	**1,645,402**	**1,932,393**

5. Employees and directors

There were no employees during the year (*2024 - Nil*). No Director received any remuneration during the period (*2024 - Nil*).

Notes to the financial statements *(continued)*

6. Taxation

No provision for corporation tax is required as the Company has been recognised as a charity by the HM Revenue and Customs for the purposes of tax relief granted by Section 505 of the Income and Corporation Taxes Act 1988.

7. Debtors

	2025	2024
	£	£
Accrued income	-	9,868

8. Creditors falling due within one year

	2025	2024
	£	£
Other creditors	89	101,180
	89	**101,180**

Other creditors represent the residual bank balance at 31 December 2025 which remained payable to Aberdeen Group Charitable Trust following the transfer of the Company's assets and undertaking. In the prior year, other creditors represented balances due back to charity partners in respect of grant expenditure.

9. Analysis of net assets between funds

	2025 General funds	2025 Designated funds	2025 Total funds	2024 General funds	2024 Designated funds	2024 Total funds
	£	£	£	£	£	£
Current assets	89	-	89	1,486,847	1,226,898	2,713,745
Current liabilities	(89)	-	(89)	(101,180)	-	(101,180)
Net assets as at 31 December	**-**	**-**	**-**	**1,385,667**	**1,226,898**	**2,612,565**

Notes to the financial statements *(continued)*

10. Analysis of charitable funds

	Balance at 31 December 2024	Income	Expenditure	Transfers	Balance at 31 December 2025
	£	£	£	£	£
General	1,385,667	2,343,844	(3,729,511)	-	-
Designated	1,226,898	-	(1,226,898)	-	-
Total funds	**2,612,565**	**2,343,844**	**(4,956,409)**	**-**	**-**

	Balance at 31 December 2023	Income	Expenditure	Transfers	Balance at 31 December 2024
	£	£	£	£	£
General	838,979	2,279,627	(286,991)	(1,445,948)	1,385,667
Designated	1,426,352	-	(1,645,402)	1,445,948	1,226,898
Total funds	**2,265,331**	**2,279,627**	**(1,932,393)**	**-**	**2,612,565**

The general funds are available to be spent on any of the purposes of the Company as outlined in the Directors' Report.

The designated funds relate to the on-going support of the following:

31 December 2025 – No designated funds as the trade and assets have been transferred to Aberdeen Group Charitable Trust.

31 December 2024

1. Regional giving (partners, small grants and legacy) – RSPB Scotland, WWF Singapore, UNICEF UK, Academy of Natural Sciences of Drexel University
2. Powerful Partnerships – Coded By:, MyBnk and WorkingRite.

Notes to the financial statements *(continued)*

11. Financial commitments

As at 31 December 2025, there were no financial commitments remaining in the Company (2024: £1,226,898).

Under the transfer agreement dated 1 December 2025, Aberdeen Group Charitable Trust assumed responsibility of all financial commitments, whether ascertained or contingent, outstanding at the transfer date or subsequently arising with effect from 1 December 2025. Accordingly, obligations that had previously been reflected within the Company's charitable commitments are now the responsibility of Aberdeen Group Charitable Trust.

12. Related party transactions

During the year, the Company received donations of £2,000,000 (2024 -£2,000,000) from Aberdeen Group plc, a company with directors in common. A balance of £nil (2024 - £nil) is owed back to Aberdeen Group plc in relation to overpaid donations during the year.

On 1 December 2025, the Company transferred, for nil consideration, the whole of its assets and undertaking to Aberdeen Group Charitable Trust. The transfer is disclosed separately within Note 4 as "Final distribution of assets to Aberdeen Group Charitable Trust" and amounted to £2,997,809.