



AFRICAN - SCOTS - ETHNIC - MINORITY

YOUR VOICE MATTERS

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PRS Leithland Neighbourhood Centre

25 Kempsthorn Road

Glasgow, G53 6SE

Tel: +44 7598236626

Email: info@asem.org.uk

Website: www.asem.org.uk

Charity Information

Charity Name	African Scots Ethnic Minority (ASEM)
Other Names charity is known by	N/A
Charity Registration Number	SC054586
Charity Principal Address	Leithland Neighbourhood Centre 25 Kempsthorn Road Glasgow G53 5SR
Email Address	info@asem.org.uk

Names of the charity trustees on date of approval of Financial Report

Trustee Name	Office	Date Appointed	Person/Body to Appoint Trustees
Tony Osy	Chairman	25/04/2025	Members
Linda Paul Aya	Secretary	25/04/2025	Members
Pa Ebou Ngum	Co-Ordinator	25/04/2025	Members

Registered charity from 18 September 2025

Financial Review

Overview

The financial statements have been prepared on a receipts and payments basis.

The receipts and payments statement, together with the accompanying notes, provides a true and fair view of the financial transactions and position of ASEM.

All figures are presented in pounds sterling (£) and rounded to the nearest pound.

African Scots Ethnic Minority (ASEM)										SC054586		
Receipts and payments accounts												
For the period from	Period start date						to	Period end date				
	Day		Month		Year			Day		Month		Year
	18		September		2025			31		March		2026

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	425				425	
Legacies	-				-	
Grants	3,000				3,000	
Receipts from fundraising activities	-				-	
Gross trading receipts	-				-	
Income from investments other than land and buildings	-				-	
Rents from land & buildings	-				-	
Gross receipts from other charitable activities	-				-	
	-				-	
A1 Sub total	3,425	-	-	-	3,425	-
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	3,425	-	-	-	3,425	-

Income

Total income for the period amounted to £3,425.

This consisted of:

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Grants: £3,000 (The Corra Foundation)

Donations: £425 from supporters and trustees

The charity relied primarily on grant funding to support its initial activities.

A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	780				780	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	780	-	-	-	780	-

Expenditure

Total expenditure for the period was £780.

This included:

Charitable activity costs: £780

Expenditure covered:

Promotional materials (e.g., banner production)

Printing and communication costs

Community-related activity expenses

Net Movement in Funds

The charity recorded a surplus of:

£2,645 for the period

Reserves Policy

As a newly established charity, ASEM is in the preliminary stages of developing its reserves policy.

At the end of the reporting period, the charity held unrestricted reserves of £2,645 to support ongoing and future activities.

Financial Position

African Scots Ethnic Minority (ASEM)						SC054586	
Section B Statement of balances							
Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year September 2025	-				-	
	Surplus / (deficit) shown on receipts and payments account	2,645				2,645	
						-	
						-	
	Cash and bank balances at end of year 31 March 2026	2,645	-	-	-	2,645	-
	(Agree balances with receipts and payments account(s))	2,645	-	-	-	-	-

As of 31 March 2026:

Cash and bank balances: £2,645.

Assets: None other than cash

Liabilities: None

This indicates a stable financial position at the end of the charity's first reporting period.

Trustee Remuneration and Expenses

No trustee remuneration has been paid during the period.

Trustees did not claim any expenses during the period.

Risk Management

The trustees recognise the importance of managing risks.

As a small and newly formed organisation, key risks include:



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Sustainability of funding

Capacity to deliver activities.

Financial management and controls

Appropriate financial controls and monitoring control processes are being established to mitigate these risks.

Plans for Future Periods

In the next financial period, ASEM aims to:

Expand community outreach programmes.

Deliver cultural and educational events.

Strengthen partnerships with local organisations.

Increase funding through grants and donations.

Enhance support for vulnerable individuals within ethnic minority communities.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations.

They confirm that:

The financial statements give a true and fair view of the charity's financial position.

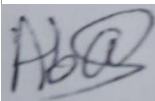
Proper accounting records have been maintained.

Approval

The trustees approved this report and authorised it to be signed on their behalf.

	Position	Signature	Name	Date
Prepared by	Treasurer			
Approved by	Chairperson			

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Independent Examiner's Report on the Accounts		v2																					
Report to the trustees/members of	African Scots Ethnic Minority (ASEM)																						
Registered charity number	SC054586																						
On the accounts of the charity for the period	<table border="1"> <thead> <tr> <th colspan="3">Period start date</th> <th></th> <th colspan="3">Period end date</th> </tr> <tr> <th>Day</th> <th>Month</th> <th>Year</th> <th></th> <th>Day</th> <th>Month</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>18</td> <td>September</td> <td>2025</td> <td>to</td> <td>31</td> <td>March</td> <td>2026</td> </tr> </tbody> </table>		Period start date				Period end date			Day	Month	Year		Day	Month	Year	18	September	2025	to	31	March	2026
Period start date				Period end date																			
Day	Month	Year		Day	Month	Year																	
18	September	2025	to	31	March	2026																	
Set out on pages	4																						
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.																						
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.																						
Independent examiner's statement	In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.																						
		Date: 08/07/2026																					
Alkali Abbas Dibasi MSC Finance and Accounting Flat 2/2 2 McNeil Gardens Glasgow, G5 0QH alkaliabbas@gmail.com																							