Adventist Development & Relief Agency - UK

Trustees' Report and Financial Statements
Year ended 31 December 2025

Charity Numbers
Scotland: SCO37726
England and Wales: 1074937

Adventist Development and Relief Agency UK

YEAR ENDED 31 DECEMBER 2025

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Adventist Development and Relief Agency - UK

Trustees' Report
Year Ended 31st December 2025

Reference and Administrative Details:

General Secretary:
Sandra Golding, Chief Executive Officer

Bankers:
HSBC Bank plc,
73 High Street,
Watford, WD1 2DS

Solicitors:
Anthony Collins LLP,
134 Edmund Street,
Birmingham, BS 2ES

Auditors:
Moore Kingston Smith LLP,
4 Victoria Square,
St Albans, AL1 3TF

Registered Office:
British Union Conference,
Stanborough Park,
Watford, WD25 9JZ

Registered Charity Numbers:
England and Wales: 1074937
Scotland: SCO37726

Legal Statement

We present this report and financial statements of the charity for the year ended 31 December 2025 which have been audited by Moore Kingston Smith LLP. The Charity also operates and is identified under the acronym ADRA-UK.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Adventist Development and Relief Agency - UK

Trustees' Report
Year Ended 31st December 2025

a. Constitution
The Charity was established by Trust Deed dated 24 November 1998 (updated in 2001 and 2008). The principal object of the Charity is to apply financial, material, and technical resources toward:

a. The relief of poverty, sickness and distress of those in need, resulting from the effects of war, famine or any other natural or man-made disaster anywhere in the world.

b. Addressing the long-term effects of poverty.

c. The education of the public concerning the causes, effects and means of alleviation of poverty and distress.

There has been no change in objectives since the last report.

b. Method of appointment and election of trustees
The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision making
The Charity is governed by its Board of Trustees. It is part of the international network of Adventist Development and Relief Agency offices – working in co-operation with each other in implementing approved projects.

d. Risk management
The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of Financial Activities (SOFA)

The SOFA shows a surplus of £169,635 (2024: Deficit of £28,004). This result was mainly due to an exceptional legacy donation and the final EU payment and settlement of a long-term project.

Income

Donated income is made up of donations received through the SDA churches, regular donations (direct debits), annual appeal, emergency and other appeal donations, and general donations. The Charity's main donor base consists of members of the Seventh-Day Adventist (SDA) Church. Donated income considering all of the above increased by 28% in comparison to 2024. However, if we deduct the impact of unforeseen legacies and emergencies, the result is instead a reduction of 3%. Further fundraising efforts and new strategies will need to be put in place to reverse this trend. The Charity is grateful to its donors for their continued giving, as these funds go a long way towards helping those in need in the countries we operate.

New projects were launched in 2025 including two large projects in Somalia and a third one in Timor Leste:

- The European Union (EU) funded Advancing Circular Technologies for Infrastructure and Value-Chain Enhancement (ACTIVE) in Somalia launched in January 2025.
- Education Cannot Wait funded a Multi-Year Response Project (MYRP) in Somalia, launched in September 2025.
- The Foreign and Commonwealth and Development Office (FCDO) funded Revitalising Ecosystems and Village Inclusion for Vulnerability Elimination (REVIVE) in Timor Leste was launched in December 2025.

The list of ongoing projects in 2025 include:

- The UK FCDO funded 'Girls Education South Sudan' GESS project in South Sudan which is on-going.
- The Jersey Overseas Aid (JOA) funded 'the Enhanced Rural AI' (TERAI) project for smallholder Dairy Farmers in Nepal launched in 2022.
- The Jersey Dairy Development in Zambia (JDDZ) project, launched in 2022, is funded by Jersey Overseas Aid, with the Royal Jersey Agricultural and Horticultural Society acting as the lead grant holder and ADRA-UK as a sub-grantee. Phase II for this project started in October 2025.

Other projects where ADRA-UK is a co-applicant or associate partner (not lead grant holder), where we provide co-financing, financial and programmatic monitoring support, for 2025 included:

- The EU funded Ethnic Areas Support for Education (EASE) in Myanmar, where ADRA-UK is a contractual co-applicant and ADRA Myanmar serves as the main grant holder.
- The EU funded Strengthening CSO Capacity and Networks for Migrant Rights Protection (Strengthening CSO CNMRP) project in Thailand, where ADRA-UK participates as an associate partner; this project is now nearing closure.
- The EU funded CSOs Improving Nutrition in Tea Estate and Rural Communities through Enhanced Service Delivery and Empowerment (CSO-INTERCEDE) project in Sri Lanka, in which ADRA-UK is engaged as a non-lead partner within the consortium.
- The Dairy Production and Genetic Enhancement through Resources, Innovation, and Community Empowerment project (PRECISE) in India, co-funded by Canadian Food Grain Bank (CFGB), ADRA Canada and ADRA-UK.
- The Improve Livelihoods and Shelter for Mauritanian Lepers (ILS) funded by ADRA-UK which was completed early 2025.

In addition, we also supported small projects in Bangladesh and Burkina Faso.

In 2025, we raised £126,337 to support our humanitarian work. These funds helped us respond to emergencies in Afghanistan, Gaza, Lebanon, Myanmar, Syria, The Philippines, Venezuela and Yemen, Zambia, as well as the aftermath of Hurricane Melissa in Jamaica which was our largest emergency appeal. We also continued our ongoing support for Ukraine.

Expenditure

Restricted expenditure on charitable activities, which consists of project costs funded by FCDO, the EU, JOA and the Education Cannot Wait multi-donor fund hosted by UNICEF, saw a 33% increase in comparison to 2024. This was largely due to the new Somalia projects launched in 2025.

As part of project grant conditions, ADRA is often required to contribute towards funding a proportion of the project costs, i.e., match funding. In addition to this, ADRA-UK finances small projects directly. The match funding and the small project funding thus constitute the unrestricted expenditure on charitable activities. In 2025, there was a 61% increase in unrestricted charitable expenditure reflecting the support to projects and emergency appeals.

In 2025 the charity continued its annual appeal with a renewed focus, moving away from its pre-pandemic approach, which heavily relied on door-to-door fundraising. Funds raised were 2% above the previous year. With this new approach to the Annual Appeal, the charity aims to strengthen and expand its fundraising efforts.

Adventist Development and Relief Agency - UK

Trustees' Report
Year Ended 31st December 2025

Balance Sheet

The amount of Cash held in the Bank increased by £2,769,680 largely due to the early receipt of EU funds for the Somalia ECW project. A decrease in Debtors and increase in Creditors is reflected in the Balance Sheet as a result of the advances on projects to ADRA overseas implementing offices (debtors) and from donors (liabilities) on the projects.

ADRA-UK also advanced funds to partnering ADRA offices to facilitate project implementation. Funds that are not yet used by these offices are recognised as Debtors. The Debtors was mainly driven by the advances to Nepal, South Sudan, Somalia and Zambia projects.

Principal Funding

ADRA-UK's success is substantially dependent on winning projects supported by institutional donors (EU, FCDO, Jersey Overseas Aid, and UN agencies), and on its Appeals and Campaigns. The Charity is also supported through donations and legacies by members of the Seventh-day Adventist Church and the general public.

Material Investments Policy

ADRA-UK seeks to respond to emergent needs and thus maintains its reserves in deposit funds or Money Market interest-bearing accounts. It has also been the recipient of investment equities and bonds, which have been retained.

Reserves Policy

The Charity's Reserves are separated into three main categories (See Statement of Changes in Fund Balances):

- Restricted funds are generated when the donor stipulates how their donation may be spent. At the year end, restricted funds amounted to £223,236 (2024: £148,601).
- Unrestricted funds are generated when donors do not stipulate how their donation must be spent. At the year end, unrestricted funds amounted to £2,501,339 (2024: £2,406,339).
- Unrestricted funds include designated funds which are those that have been set aside by the Trustees for a specific purpose such as project funding. At the year end, unrestricted designated funds amounted to £506,900 (2024: £301,235).

Public Benefit

In setting plans and priorities for areas of work, the Trustees have given regard to guidance from the Charity Commission on the provision of public benefit. The Trustees have considered and will continue to consider how our planned activities will contribute to the objectives we have set. How we deliver our principal objective "reduction of poverty in the relief of suffering particularly in situations of disaster" is demonstrated in our policies, objectives, and plans.

The public benefit arising from our work is inherent in the grants made and the assistance given. Furthermore, we are mindful of the social, moral, and ethical causes of poverty and our purpose is both to address the causes and offer relief in outcome.

Key Management Personnel

The Trustees consider the board of Trustees, Chief Executive Officer, Chief Finance Officer and Chief Programmes Officer as comprising the key management personnel of the Charity, in charge of directing and controlling the Charity and running and operating the Charity on a day-to-day basis.

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 24 of the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive Officer. None of the Trustees had financial interests with the Charity or its Parent; any such interests would be disclosed.

Trustee Induction and training

New Trustees are invited for an induction day with senior staff at the Agency. New Trustees are provided with information which outlines specific responsibilities and expectations of both the Trustees and the Charity. On-going training is offered to all Trustees, which includes events and courses that are organised both internally and externally. Beyond this, Trustees are invited at times to visit and to monitor projects both as ambassadors and consultants.

Trustee responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy

Statement of Disclosure to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the Charity's auditors are

Approved by the Trustees of Adventist Development and Relief Agency UK and signed on their behalf by

Wederly Aguiar
Trustee
30/06/2026
Date:

Independent Auditor's Report to The Trustees of The Adventist Development Relief Agency - UK
Year Ended 31st December 2025

Opinion

We have audited the financial statements of the Adventist Development Relief Agency United Kingdom for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

• give a true and fair view of the state of the charity's affairs as at 31 December 2025, and of its outgoing resources and application of resources, for the year then ended;
• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
• have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records: or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act and Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
• Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
•Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

• We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
• We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
• We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

Independent Auditor's Report to The Trustees of The Adventist Development Relief Agency - UK
Year Ended 31st December 2025

• We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

• Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011 and to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Date: 10/7/26

Moore Kingston Smith LLP
4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006

Adventist Development & Relief Agency -UK

Statement of Financial Activity
For the year ended 31 December 2025

	Note	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total
		£	£	£	£	£	£
Incoming Resources							
Income and Endowments From:							
Donations and Legacies	2	674,455	161,300	835,755	527,836	124,084	651,920
Charitable Activities	2	311,431	2,127,711	2,439,142	155,491	1,514,266	1,669,757
Investments	2	56,796	-	56,796	44,056	-	44,056
Other income	2	101,269	-	101,269	970	-	970
Total Incoming Resources		**1,143,951**	**2,289,011**	**3,432,962**	**728,353**	**1,638,350**	**2,366,703**
Resources Expended							
Expenditure On:							
Charitable Activities	4a	917,758	2,293,268	3,211,026	568,855	1,721,010	2,289,865
Raising Funds	4d	99,621	-	99,621	131,059	-	131,059
Total Resources Expended		**1,017,379**	**2,293,268**	**3,310,647**	**699,914**	**1,721,010**	**2,420,924**
Net (expenditure)/ income before investment gains/(losses)		**126,572**	**(4,257)**	**122,315**	**28,439**	**(82,660)**	**(54,221)**
Net (losses)/gains on investments	13	47,320	-	47,320	26,217	-	26,217
Net (expenditure)/income before transfers		**173,892**	**(4,257)**	**169,635**	**54,656**	**(82,660)**	**(28,004)**
Transfers between funds	19	(78,892)	78,892	-	(9,334)	9,334	-
Net movement in funds		**95,000**	**74,635**	**169,635**	**45,322**	**(73,326)**	**(28,004)**
Reconciliation of Funds:							
Total funds brought forward	19	2,406,339	148,601	2,554,940	2,361,017	221,927	2,582,944
Total funds carried forward	19	**2,501,339**	**223,236**	**2,724,575**	**2,406,339**	**148,601**	**2,554,940**

Adventist Development & Relief Agency -UK

Balance Sheet
As at 31 December 2025

	Note	Total 2025	Total 2024
Non-current Assets			
Tangible Fixed Assets	12	5,218	3,002
Total Non-Current Assets		**5,218**	**3,002**
Current Assets			
Debtors	14	2,044,914	576,694
Investments	13	328,436	281,116
Cash at bank	17	6,591,097	3,821,417
Total Current Assets		**8,964,447**	**4,679,227**
Liabilities			
Creditors: Amounts falling due within one year	15	6,245,090	2,127,289
Net Current Assets		2,719,357	2,551,938
Total Net Assets		**2,724,575**	**2,554,940**
The Funds of the Charity:			
Restricted Income Funds	19	223,236	148,601
Unrestricted Funds	19	2,501,339	2,406,339
Total Charity Funds		**2,724,575**	**2,554,940**

Approved and authorised for issue by the Board of Trustees on ......30/06/26.... and signed on its behalf by:

....

Wederly Aguiar - Trustee

Cash Flow Statement
For the year ended 31 December 2025

		2025	2024
		£	£
Cash Flows from Operating Activities:			
Net Cash generated from/used by Operating Activities	**(Note 11)**	2,716,980	1,943,015
Cash Flows from Investing Activities:			
Dividends and Interest from Investments		56,796	44,056
Purchase of fixed assets		(4,096)	(3,484)
Net cash provided by investing activities		**52,700**	**40,572**
Change in cash and cash equivalents in the reporting period		**2,769,680**	**1,983,587**
Cash and Cash Equivalents at the beginning of the reporting period		3,821,417	1,837,830
Cash and Cash Equivalents at the end of the reporting period		**6,591,097**	**3,821,417**

Analysis of changes in net debt

	At start of year	Cash flows	At end of year
Cash	3,821,417	2,769,680	6,591,097
Total	3,821,417	2,769,680	6,591,097

Adventist Development & Relief Agency -UK

Notes to the Accounts
For the year ended 31 December 2025

Note 1 - Accounting Policies

a. Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with transactions recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. These financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

b. Going Concern

The Trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the Trustees have considered the Charity's forecasts and projections and have taken account of pressures on income.

The Charity continues to receive grants and ad hoc donations and seeks to win new projects in the future. Furthermore, as at 31 December 2025 the Charity had cash reserves of over £6.5 million, which the Trustees believe is sufficient for the charity to meet its liabilities as they fall due.

After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future being at least 12 months from the date of signing the financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

c. Funds structure

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in the furtherance of charitable objects. They include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose. Further details of each fund are disclosed in note 19.

Designated funds for named projects (Note 19) are unrestricted funds. This includes those funds set aside by the Trustees in order to meet the Charity's contractual obligations for funding the Charity's share of project costs. This is usually in relation to the Charity's contracts with the UK Government and the European Union and Jersey Overseas Aid.

d. Grant-making policies

The Trustees allocate grants in accordance with the objects set out in Charity's governing document as summarised in the Trustees' Annual Report.

e. Income recognition

All income is recognised once the Charity has entitlement to that income, it is probable that the income will be received, and the amount of income receivable can be reliably measured.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacies are recognised following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon receipt of a dividend voucher and related cash.

f. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated or apportioned to the applicable expenditure headings.

Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

g. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

h. Foreign currency

Transactions denominated in foreign currencies are translated into Sterling at the rate of exchange ruling on the date of the transaction. Assets and liabilities in foreign currencies are translated into Sterling at the rates of exchange ruling at the end of the financial year. All exchange differences are recognised within the statement of financial activities.

i. Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historical cost.
Depreciation is charged over their estimated useful life as follows:
Property (portable office): 10% straight line
Office fixtures and equipment: 33.33% straight line

j. Current asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price (note 13). The statement of financial activities includes the net gains and losses arising on revaluation throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the Charity is that of volatility in equity and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

k. Realised and unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

l. Pensions

Employees of the Charity are entitled to join a defined contribution 'money purchase' scheme. The Charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within charitable activities or fundraising costs and charged to the unrestricted funds of the Charity on the basis of the employees employed under each of those activities.

From 1st January 2014, contributions have been made under the Auto-Enrolment compliance legislation by the employer to a Defined Contribution plan invested with the Legal and General insurance company (see note 9).

The assets of the defined contribution pension scheme are held separately from the charity.

The Charity previously participated in a defined benefit pension scheme of the British Union Conference of Seventh Day Adventists. This scheme closed to joiners after 31 December 2013.

ADRA-UK became a charity after the historic deficit was established and does not contribute to the recovery plan.

m. Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Notes to the Accounts
For the year ended 31 December 2025

Note 2 - Analysis of Income

	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total
	£	£	£	£	£	£
Donations and Legacies						
Annual Appeal - Other	95,495	-	95,495	93,856	-	93,856
Other Donations	439,579	161,300	600,879	433,980	124,084	558,064
Legacies	139,381	-	139,381	-	-	-
Total Income from Donations and Legacies	**674,455**	**161,300**	**835,755**	**527,836**	**124,084**	**651,920**
Charitable Activities						
Project Grants Received - FCDO	-	1,009,463	1,009,463	-	735,999	735,999
Project Grants Received - JOA	-	398,795	398,795	-	594,410	594,410
Project Grants Received - EU	-	719,453	719,453	-	183,857	183,857
Project Overhead Income	299,431	-	299,431	127,991	-	127,991
Other Grants	12,000	-	12,000	27,500	-	27,500
Total Income from Charitable Activities	**311,431**	**2,127,711**	**2,439,142**	**155,491**	**1,514,266**	**1,669,757**
Income from Investments						
Interest On General Income	50,809	-	50,809	36,058	-	36,058
Unrealised Gain on Investment		-	-	-	-	-
Share Dividends	5,987	-	5,987	7,998	-	7,998
Total Income from Investments	**56,796**	**-**	**56,796**	**44,056**	**-**	**44,056**
Other Income						
Sales of Promotional Items	-	-	-	-	-	-
Realised Foreign Exchange Gain	101,269	-	101,269	970	-	970
Fixed asset Profit	-	-	-	-	-	-
Total Other Income	**101,269**	**-**	**101,269**	**970**	**-**	**970**
Total Income	**1,143,951**	**2,289,011**	**3,432,962**	**728,353**	**1,638,350**	**2,366,703**

Note 3 - UK Government Grant Income

	2025	2024
Cash Received in the Year	£	£
FCDO - South Sudan - GESS Project (EES)	864,115	793,865
Timor Leste - FCDO	124,577	-
Total	**988,692**	**793,865**

	2025	2024
Amounts Recognised as Income in the Year	£	£
FCDO - South Sudan - GESS Project	1,009,463	735,999
Timor Leste - FCDO	104,356	12,460
Total	**1,113,819**	**748,459**

Income is recognised based on stage of completion of project in line with contract terms and conditions.

Notes to the Accounts
For the year ended 31 December 2025

Note 4 - Analysis of Resources Expended

	2025			2024		
	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
4a. Charitable Activities Costs						
Direct Costs (Note 4b)	776,769	2,293,268	3,070,037	459,682	1,721,010	2,180,692
Support Costs (Note 4c)	140,989	-	140,989	109,173	-	109,173
Total Charitable Activities Costs	**917,758**	**2,293,268**	**3,211,026**	**568,855**	**1,721,010**	**2,289,865**
4b. Direct Expenditure on Charitable Activities						
Project Expenses - FCDO	-	1,009,463	1,009,463	-	748,459	748,459
Project Expenses - EU	-	719,453	719,453	13,000	160,873	173,873
Project Expenses - ADRA-UK	-	-	-	-	-	-
Grants paid to Partner Agencies (Note 10)	22,283	165,557	187,840	1,600	233,865	235,465
Project Expenses - JOA	189,941	398,795	588,736	66,826	577,813	644,639
Project Consultancy	15,554	-	15,554	1,190	-	1,190
Grants Disbursed Donors/Others	26,947	-	26,947	11,368	-	11,368
Other Project Expenses	5,783	-	5,783	4,032	-	4,032
Salaries and Wages	411,579	-	411,579	283,561	-	283,561
Employer Social Security Costs	46,183	-	46,183	31,930	-	31,930
Employer Pension Contributions	39,773	-	39,773	38,223	-	38,223
Other Employee Expenses	18,726	-	18,726	7,952	-	7,952
Total Direct Expenditure on Charitable Activities	**776,769**	**2,293,268**	**3,070,037**	**459,682**	**1,721,010**	**2,180,692**
4c. Analysis of Support Costs Attributed to Charitable Activities						
Audit Fees - Statutory Audit (5e)	29,420	-	29,420	25,000	-	25,000
Trustee And Advisory Meetings (5e)	4,229	-	4,229	4,291	-	4,291
Professional and Membership Fees	14,561	-	14,561	6,441	-	6,441
Travel Expenses	30,155	-	30,155	26,324	-	26,324
Office and Administrative Expenses	38,092	-	38,092	25,166	-	25,166
Staff Training and Conferences	8,396	-	8,396	5,254	-	5,254
Depreciation & Loss on Sale	1,880	-	1,880	1,678	-	1,678
Exchange Rate Loss / (Gain)	68	-	68	4,988	-	4,988
Bank Fees And Charges	14,188	-	14,188	10,031	-	10,031
Total Support Costs Attributed to Charitable Activities	**140,989**	**-**	**140,989**	**109,173**	**-**	**109,173**

Notes to the Accounts
For the year ended 31 December 2025

4d. Expenditure on Raising Funds

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £
Incurred Seeking Donations	27,211	-	27,211	55,037	-	55,037
Incurred Seeking Grants	72,410	-	72,410	76,022	-	76,022
Total Expenditure on Raising Funds	**99,621**	**-**	**99,621**	**131,059**	**-**	**131,059**

5. Governance Costs

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £
Audit Fees - Statutory Audit	29,420	-	29,420	25,000	-	25,000
Trustee And Advisory Meetings	4,229	-	4,229	4,291	-	4,291
Total Governance Costs	**33,649**	**-**	**33,649**	**29,291**	**-**	**29,291**

6. Analysis of Resources Expenses by Expenditure Type

	Staff Costs 2025 £	Depreciation 2025 £	Other Costs 2025 £	Total 2025 £
Cost of Generating Voluntary Income (Note 4d)	-	-	99,621	99,621
Charitable Activities: Humanitarian Aid (Note 8,12,19)	497,535	1,880	2,711,611	3,211,026
	497,535	**1,880**	**2,811,232**	**3,310,647**

Note 7 - Fees for Examination of the Accounts

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £
Audit Fees - Statutory Audit	29,420	-	29,420	25,000	-	25,000
Total Fees for Examination of the Accounts	**29,420**	**-**	**29,420**	**25,000**	**-**	**25,000**

Notes to the Accounts
For the year ended 31 December 2025

Note 8 - Paid Employees	2025			2024		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Note 8.1 - Staff Costs	£	£	£	£	£	£
Salaries and Wages	411,579	-	411,579	283,561	-	283,561
Social Security Costs	46,183	-	46,183	31,930	-	31,930
Pension Costs	39,773	-	39,773	38,223	-	38,223
Other Employee Benefits	18,726	-	18,726	7,952	-	7,952
Total Staff Costs	516,261	-	516,261	361,666	-	361,666

During the reporting period, the number of employees receiving employee benefits of £60,000 or more excluding Employer Pension Costs and National Insurance was 2 (2024: 1). There were no employees receiving employee benefits over £70,000.

The total amount of employee benefits including employer pensions paid for key management personnel for their services to the Charity was £179,127 (2024: £151,975). This does not include Employer National Insurance.

None of the Trustees were remunerated for their services as Trustees to ADRA-UK nor did they accrue any retirement benefits.

8.2 Average Head Count in the year

The parts of the Charity in which the employees work:	2025	2024
Charitable Activities	8	7
Total	**8**	**7**

Note 9 Pensions

Note 9.1 Defined contribution pension scheme	2025	2024
	£	£
Amount of employers contributions recognised in the SOFA as an expense	**39,773**	**38,223**

Note 10 Grant making

10.1 Analysis of grants paid (included in cost of charitable activities)

	2025	2024
Analysis of grants paid (to institutions):	£	£
Adventist UK Community Hubs	-	2,000
Emergency Grants to ADRA Network offices	97,613	118,400
Other Grants to ADRA Network offices	90,227	115,065
Total grants paid to institutions	**187,840**	**235,465**

The Charity did not make any grants to individuals.

Notes to the Accounts
For the year ended 31 December 2025

	2025 £	2024 £
Note 11. Reconciliation of net (expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	169,635	(28,004)
Adjustments for:		
Depreciation Expense	1,880	1,678
Losses/(gains) on Investments	(47,320)	(26,217)
Dividends and Interest from Investments	(56,796)	(44,056)
(Increase)/Decrease in Debtors	(1,468,220)	682,178
Increase (Decrease) in Creditors	4,117,801	1,357,436
Net Cash provided by Operating Activities	**2,716,980**	**1,943,015**

Note 11a. Analysis of cash and cash equivalents

Cash at bank	6,591,097	3,821,417

Notes to the Accounts
For the year ended 31 December 2025

Note 12 Tangible fixed assets

	Portable Office	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2025	16,165	24,543	40,708
Additions	-	4,096	4,096
Disposals	-	-	-
At 31 December 2025	**16,165**	**28,639**	**44,804**
Depreciation			
At 1 January 2025	16,165	21,541	37,706
Charge for the year	-	1,880	1,880
Depreciation on disposal		-	-
At 31 December 2025	**16,165**	**23,421**	**39,586**
Net book value			
At 1 January 2025	-	**3,002**	**3,002**
At 31 December 2025	-	**5,218**	**5,218**

Note 13 Current Asset Investments

	2025	2024
	£	£
Fair Value at 1st January 2025	281,116	254,899
(Decrease)/Increase in fair value	47,320	26,217
Fair Value at 31st December 2025	**328,436**	**281,116**

The year end fair values of listed equities were obtained from data published by the London Stock Exchange, whereas the Prudential bond valuation was provided by the issuer.

Current asset investments represent 3.7% (2024: 6%) of the Charity's total Current Assets.

Investments consist of the following:	Value When Gifted	2025	2024
	£	£	£
Equities (listed)	110,344	164,841	127,143
Prudential Bond	25,000	163,595	153,973
Total	**135,344**	**328,436**	**281,116**

Notes to the Accounts
For the year ended 31 December 2025

Note 14 Debtors and Prepayments

Debtors due in less than 1 year	**2025**	**2024**
	£	**£**
Amounts Receivable for performance-related Grants	2,029,754	526,670
Prepayments and Accrued Income	8,278	45,299
Other Debtors	6,882	4,725
Total Debtors and Prepayments due in less than 1 year	**2,044,914**	**576,694**
Debtors due over 1 year		
Amounts Receivable for performance-related Grants	-	-
Total Debtors and Prepayments due over 1 year	-	-
Total Debtors	**2,044,914**	**576,694**

Note 15 Creditors and Accruals

	2025	**2024**
	£	**£**
Amounts Payable performance-related Grants	6,183,314	2,085,885
Accrued Expenses	60,419	41,019
Other Creditors	1,357	385
Total Creditors and Accruals	**6,245,090**	**2,127,289**

Note 16 Provisions for Liabilities and Charges

During the year ended 31st December 2025, the Charity had made no outstanding grant commitments (2024: NIL).

Note 17 Cash at Bank and in Hand

	2025	**2024**
	£	**£**
Cash at bank	6,591,097	3,821,417
Total	**6,591,097**	**3,821,417**

Note 18 Fair Value of Assets and Liabilities

18.1 Management considers that the exposure to risk is minimal. No credit is extended, and the value of investments is not significant to the Charity's operation. Commitments to provide matching funds are set aside as designated funds at the commencement of each project.

18.2 The fair value of Current Asset investments increased by £47,320 and this increase has been recognised in the Statement of Financial Activity.

Notes to the Accounts
For the year ended 31 December 2025

Note 19 Charity Funds

19.1 Details of material funds held and movements during the current reporting period

Fund names	Purpose	Fund balances brought forward	Income	Expenditure	Transfers (Note 19.3)	Fund balances carried forward
		£	£	£	£	£
Designated funds						
Invested in Property and Equipment	Fixed Assets	(114)	-	1,880	-	(1,994)
Major Emergency Fund	Major Emergencies	-	-	-	-	-
Named Project Funds	Project commitments	301,349	240,557	13,840	(19,172)	508,894
Total designated funds		**301,235**	**240,557**	**15,720**	**(19,172)**	**506,900**
General Fund	**General**	**2,105,104**	**950,714**	**1,001,659**	**(59,720)**	**1,994,439**
Total Unrestricted funds		**2,406,339**	**1,191,271**	**1,017,379**	**(78,892)**	**2,501,339**
Restricted funds						
Timor Leste - FCDO		-	104,356	104,356	-	-
Somalia - EU Active Project		-	719,453	719,453	-	-
Somalia - ECW		-	199,927	199,927	-	-
South Sudan - GESS	Girls' Education	-	705,180	705,180	-	-
Sri Lanka - EU Project	Environmental and Nutritional Development	28,148	-	-	-	28,148
Jersey Overseas Aid	Agricultural Support	-	398,795	398,795	-	-
Virtual gift boxes	Benefit disadvantaged children in UK	668	-	-	-	668
Urban Ministries Jubilee	Migrant Advocacy	-	-	-	-	-
Emergency Restricted Funds	Small Emergencies	39,605	145,419	111,735	9,586	82,875
Small Restricted Funds	Small Projects	80,180	15,881	53,822	69,306	111,545
Total restricted funds		**148,601**	**2,289,011**	**2,293,268**	**78,892**	**223,236**
Total funds		**2,554,940**	**3,480,282**	**3,310,647**	**-**	**2,724,575**

19.2 Analysis of Assets between Funds

	2025			2024		
	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£	£	£	£
Tangible Fixed Assets	-	5,218	5,218	-	3,002	3,002
Current Assets	223,236	8,741,211	8,964,447	148,601	4,530,626	4,679,227
Creditors due within one year	-	(6,245,090)	(6,245,090)	-	(2,127,289)	(2,127,289)
Total Funds	**223,236**	**2,501,339**	**2,724,575**	**148,601**	**2,406,339**	**2,554,940**

Notes to the Accounts
For the year ended 31 December 2025

19.3 Transfers between funds in 2025

Between unrestricted and restricted funds:		Reason for transfer	Amount (£)
Various small restricted funds	General	To fund shortfall in restricted funds	78,892
			78,892

19.4 Details of material funds held and movements during the previous reporting period :

Fund names	Purpose	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Designated funds						
Invested in Property and Equipment	Fixed Assets	1,564	-	1,678		(114)
Major Emergency Fund	Major Emergencies	-	-	-		-
Named Project Funds	Project Commitments	206,727	97,257	3,872	1,237	301,349
Total designated funds		**208,291**	**97,257**	**5,550**	**1,237.00**	**301,235**
General Fund	**General**	**2,152,726**	**657,313**	**694,364**	**(10,571)**	**2,105,104**
Total unrestricted funds		**2,361,017**	**754,570**	**699,914**	**(9,334)**	**2,406,339**
Restricted funds						
Myanmar - Case 2 Learn		-	-	-	-	-
South Sudan - GESS	Girls' Education	(1)	748,459	748,459	1	-
Sri Lanka - EU Project	Environmental and Nutritional Development	19,450	171,397	162,699	-	28,148
Jersey Overseas Aid	Agricultural Support	5,126	585,135	585,135	(5,126)	-
Virtual gift boxes	Benefit disadvantaged children in UK	618	-	-	50	668
Urban Ministries Jubilee	Migrant Advocacy	1,737	-	500	(1,237)	-
Emergency Restricted Funds	Small Emergencies	90,031	100,292	118,300	(32,418)	39,605
Small Restricted Funds	Small Projects	104,966	33,067	105,917	48,064	80,180
Total restricted funds		**221,927**	**1,638,350**	**1,721,010**	**9,334**	**148,601**
Total funds		**2,582,944**	**2,392,920**	**2,420,924**	**-**	**2,554,940**

Notes to the Accounts
For the year ended 31 December 2025

Note 20 Transactions with Trustees and Related parties

20.1 Trustee remuneration and benefits

None of the Trustees have been paid any remuneration or received any other benefits from employment by the Charity or a related entity in their capacity as Trustees of ADRA-UK.

20.2 Trustees' expenses

Type of expenses reimbursed	2025 £	2024 £
Travel and Accommodation	3,003	297
Total	3,003	297

Number of Trustees reimbursed for expenses or who had expenses paid by the Charity: 1 (2024: 2)

20.3 Transactions with related parties

During the year, the charity had a number of transactions with its parent entity, The British Union Conference of Seventh Day Adventists ("BUC"). The Charity received an appropriation from the BUC amounting to £12,000, the charity also paid rent to the BUC amounting to £7,800 and at the year end the charity was owed £2,482 (2024: £23,768) by the BUC.