Independent Examiner's Report to the Trustees of 'Kinross Colts' Trust

I report on the accounts of the charity for the year ended 2025 which are set out on the attached.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

Have not been met.

Name: MALCOLM BEST

Relevant Professional qualification/professional body: F.C.A. (I.C.A.S.W.)

Address: GLENQUEY FARM
GLENDEVON
FK14 7JX

Date: 25 SEPTEMBER 2026

Kinross Colts FC Juniors
Scottish Charity - SCO49881
Y/E 31st December 2025

Financial Statements

Kinross Colts FC Juniors

Y/E 31 December 2025

These accounts have been approved by the trustees on 25th September 2026 and signed by

Signed:

Malcolm Robarts, Treasurer M. Robarts Date 25/9/26

Receipts & Payments

Kinross Colts FC Juniors

Y/E 31 December 2025

	Note	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total	2023 Total
Income						
Subscriptions		£113,625		£113,625	£110,793	£94,694
Sponsorship		£10,103		£10,103	£5,150	£4,100
Fun Day		£4,894		£4,894	£4,631	£3,026
Fundraising		£16,378		£16,378	£6,732	£9,121
Donations					£700	£2,265
Total Income		£145,000	£0	£145,000	£128,006	£113,206
Expenditure	1					
Administration costs		£5,685		£5,685	£7,843	£7,487
Equipment Costs		£45,398		£45,398	£27,255	£31,795
Pavilion Costs		£3,870		£3,870	£14,012	£4,311
Pitch Costs		£44,808		£44,808	£32,466	£52,935
Coach Training & Education		£12,125		£12,125	£11,617	£10,278
Registration & Referee Costs		£14,657		£14,657	£15,059	£12,964
Event & Tournament Costs		£16,460		£16,460	£2,706	£3,886
Grant funding expenditure					£1,000	
Donations to other Charities						£368
Other expenses		£3,644		£3,644	£2,237	
Total Operating Costs		£146,646	£0	£146,646	£114,195	£124,024
Operating Surplus		-£1,646	£0	-£1,646	£13,811	-£10,818
Donaldson Park Development Costs		-£6,564		-£6,564	-£9,612	-£460
Operating Loss inc Donaldson Park		-£8,210	£0	-£8,210	£4,199	-£11,278
Other Income						
Grant Funding					£1,000	£22,100
Total Other Income		£0	£0	£0	£1,000	£22,100
Surplus on all Activities		-£8,210	£0	-£8,210	£5,199	£10,822

Kinross Colts FC Juniors
Scottish Charity - SCO49881
Y/E 31st December 2025

Statement of Balances

Kinross Colts FC Juniors
Y/E 31 December 2025

	Note	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total	2023 Total
Opening Bank Balance as at 1 January		£37,961		£37,961	£32,762	£21,940
Surplus/Deficit on Normal activities		-£1,646		-£1,646	£13,811	£10,818
Donaldson Park Development Cost		-£6,564		-£6,564	-£9,612	-£460
Surplus/Deficit on Normal activities (inc Donaldson)		-£8,210		-£8,210	£4,199	-£11,278
Grant & Other income					£1,000	£22,100
Surplus on all Activities		-£8,210		-£8,210	£5,199	£10,822
Closing Bank Balance as at 31 December		£29,751		£29,751	£37,961	£32,762
Other Assets						
Donaldson Park		£130,000		£130,000	£120,000	£120,000
Goals & Equipment		£5,000		£5,000	£4,000	£4,000
Tractor & Lawnmowers		£19,000		£19,000	£17,499	£15,200
Total other assets		£154,000		£154,000	£141,499	£139,200
Total Bank & Other Assets		£183,751	£0	£183,751	£179,460	£171,962

Kinross Colts FC Juniors
Scottish Charity - SCO49881
Y/E 31st December 2025

Note 1 - Analysis of expenditure
Kinross Colts FC Juniors
Y/E 31 December 2025

	Note	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total	2023 Total
Expenditure						
Administration costs						
Accountancy		£173		£173	£285	£389
IT software		£587		£587	£5,358	£5,457
Consultancy						
Printing & Stationary		£4		£4	£30	£6
Go Cardless fees		£4,921		£4,921	£2,013	£1,635
Stripe charges				£0	£157	
Equipment costs						
Balls, Bibs & Goals		£8,749		£8,749	£6,717	£7,881
Kit		£36,624		£36,624	£20,502	£23,914
Kit Wash		£25		£25	£36	
Pavilion Cost						
Myre - Repairs & Maintenance		£1,088		£1,088	£18	-£3,399
Myre - KGV Membership				£0	£4,000	£1,800
Donaldson - Repairs & Maintenance		£487		£487	£3,975	£223
Donaldson - Cleaning		£128		£128	£3,420	£3,282
Donaldson - Insurance		£1,043		£1,043	£1,080	£1,021
Donaldson - Utilities		£1,124		£1,124	£1,519	£1,384
Pitch Costs						
Campus pitch fees		£29,609		£29,609	£24,471	£27,498
Pitch maintenance - Asset Purchase		£4,500		£4,500	£2,299	£19,204
Pitch Maintenance		£10,698		£10,698	£5,696	£6,233
Coach Training and Education						
Coach Training		£1,810		£1,810	£2,729	£1,916
Coerver Coaching		£6,175		£6,175	£5,700	£5,640
Goalkeeper Coaching		£2,760		£2,760	£1,750	£1,550
Live Active - Advanced Player		£1,380		£1,380	£1,438	£1,173
Registration & Referee costs						
Ref Fees		£8,685		£8,685	£9,563	£7,920
League registration Costs		£1,157		£1,157	£736	£540
Pitreavie Fees		£3,515		£3,515	£3,150	£2,825
SYFA Registration Fees		£1,300		£1,300	£1,610	£1,539
Other						
Donations to other charities						£368
Event costs		£478		£478	£99	£1,233
Tournament Expenses		£15,982		£15,982	£1,611	£1,199
POTY Awards		£2,440		£2,440	£2,607	£1,453
Disciplinary Fees		£445		£445	£45	£140
Exempt Fees					£1,000	
Tri Fit Training		£480		£480	£534	
Central Costs					£8	
Coach Out Of Pocket Expenses		£279		£279	£39	
Total Expenditure		£146,646	£0	£146,646	£114,195	£124,024

Kinross Colts FC Juniors
Scottish Charity - SCO49881
Y/E 31st December 2025

Analysis of Funds & Grants Kinross Colts FC Juniors Y/E 31 December 2024					
Note 2 - Analysis of Grants Received					
	2025			2024	2023
	Unrestricted	Restricted	Total	Total	Total
National Lottery					
Arnold Clark Foundation					
PKC CIF Fund					£7,000
Scottish Refugee Council					£500
Whyte Trust					£1,600
Gannochy Trust					£12,000
Kinross Community Council					£1,000
Groundwork UK				£1,000	
Total Grants	£0	£0	£0	£1,000	£22,100
Note 3 - Analysis of Funds					
		01/01/2025	Income	Expenditure	Balance at 31/12/25
Unrestricted and Designated Funds					
Unrestricted Funds		£37,961	£145,000	£146,646	£36,315
Donaldson Park Activities				£6,564	-£6,564
Total Unrestricted and Designated Funds		£37,961	£145,000	£153,210	£29,750
Restricted Funds					
National Lottery - Goals					
Whyte Trust					
Groundwork UK					
Total Restricted Funds		£0	£0	£0	£0
Total All Funds		£37,961	£145,000	£153,213	£29,750