ADAM FAMILY FOUNDATION

ACCOUNTS

FOR

30 APRIL 2026

CHARITY NUMBER SC046468

RITSONS
Chartered Accountants
103 High Street
Elgin
IV30 1EB

Adam Family Foundation
Trustees' Annual Report
for the year ended 30 April 2026

Scottish Charity Number: SC046468

Current trustees
Alexander W Adam
Anne F Adam
Jane A Innes
Scott Adam

Charity's principal address
10 Southfield Drive, Elgin, IV30 6GR

STRUCTURE, GOVERNANCE and MANAGEMENT

Constitution

The charity is a Scottish Charitable Incorporated Organisation and has been registered from 8 April 2016. The SCIO has a single tier structure and as such the trustees are the only members.

Recruitment and appointment of Trustees

Charity Trusteeship is open to any eligible person who subscribes to the purposes of the organisation and wishes to see them fulfilled. There must be a minimum of three and a maximum of ten trustees.

OBJECTIVES AND ACTIVITIES

Charitable purposes

The objects of the organisation are:

- initiate and/or support projects which make a sustainable positive difference to communities and/or individuals;
- provide direct support to charities, individuals and community facility projects;
- provide ongoing support to recipients and developing a recipient network;
- work in areas such as disadvantaged or deprived families and individuals, homelessness and housing, education, elderly, sports, youth and children, the arts; and
- work in partnership with other organisations to promote significant community projects.

The principal area within which the organisation will operate (the area of benefit) will be (i) Moray and the surrounding areas principally; and (ii) other areas within Scotland as required.

The organisation shall promote (but not promote exclusively) its activities and delivery operations to people within the "Area of Benefit" who are organisations and individuals involved in relieving poverty, advancing education, promoting citizenship and community development, and facilitating the arts and amateur sport. These people will be the organisation's beneficiaries.

Activities

The Foundation paid grants to organisations and individuals of varying amounts.

ACHIEVEMENTS AND PERFORMANCE

Donations and grants totalling £19,700 were paid to individuals and organisations during the year. A further £1,250 was committed to be paid in the next or future years.

Donated facilities and services

The wages and travel expenses of the charity administrator were paid by a business interest of one of the trustees. The total costs were £16,861.

Financial review

The bank balance held at the period end of £53,740 represents funds not yet paid over to individuals or organisations. Additional multi-year awards of £1,250 had been committed to before the year end.

Reserves policy

The reserves held represent funds not yet awarded or paid out. Grants and donations can be awarded if the funds are available.

Approved by the Trustees and signed on their behalf by:

.....
Trustee

15/9/26
.....
Date

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 30 April 2026 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alison Fionda

Alison Fionda, CA as associate in the firm of:
Ritsons
Chartered Accountants
Independent Examiner
103 High Street
Elgin
IV30 IEB

Date:

21/09/26

Adam Family Foundation
Receipts and Payments Account
for the year ended 30 April 2026

	Unrestricted 2026 £	Total 2026 £	2025 £
Receipts			
Donations	40,000	40,000	20,000
Gift aid received for current year	-	-	5,000
Other income	113	113	-
Total Receipts	40,113	40,113	25,000
Payments			
Grants and donations	19,700	19,700	24,645
Costs of charitable activities:			
Bank charges	5	5	10
Governance costs:			
Accounts and examination	961	961	917
Total Payments	20,666	20,666	25,572
Surplus / (Deficit) for the period	19,447	19,447	(572)

Statement of Balances as at 30 April 2026

	Unrestricted 2026 £	Total 2026 £	2025 £
Bank and cash in hand			
Opening balance	34,293	34,293	34,865
Surplus / (Deficit) for the period	19,447	19,447	(572)
Closing balance	53,740	53,740	34,293
Liabilities			
Donations and grants awarded for future years	1,250	1,250	20,394

Approved by the Trustees and signed on their behalf by:

.....

Date 15/9/26

Notes to the Accounts for the year ended 30 April 2026

1 **Basis of accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Act 2006 (as amended).

2 **Nature and purpose of funds**

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day to day operation of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. No restricted funds have been received.

3 **Trustee remuneration and expenses**

None of the trustees were remunerated or were paid expenses during the period.

4 **Donations received**

The donation was received from one of the trustees.

5 **Grants and donations paid**

The grants and donations were paid to 2 (2025 - 5) organisations and to 3 (2025 - 2) individuals.