CHARITY REGISTRATION NUMBER: SC051219

ACVC Hub

Unaudited Financial Statements

31 December 2025

ACVC Hub

Financial Statements

Year ended 31 December 2025

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ACVC Hub

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	ACVC Hub
Charity registration number	SC051219
Principal office	Unit 4a Moorpark Industrial Estate 15 Orton Place Glasgow G51 2HF

The trustees

Stephen Howe	(Appointed chair 13th Nov 2025)
Marie Murphy	
Emily Stewart	
Brian Macfie	
Billy Connolly	
Stewart Crichton	(Appointed 13th Nov 2025)

Independent examiner	Arm in Arm Accounting Limited Herkimer House Mill Road Industrial Estate Linlithgow EH49 7SF

Structure, governance and management

ACVC Hub is a Scottish Charitable Incorporated Organisation (SCIO), registered with the Office of the Scottish Charity Regulator (OSCR), charity number SC051219.

Founded in 2018 by Army veteran Allen Clarke and registered as a charity in 2021, the ACVC Hub was created from lived experience and a belief in the positive role that creativity, shared interests and community can play in people's lives.

Governance

The charity is governed by a Board of Trustees, who are responsible for the strategic direction, governance and oversight of ACVC Hub. Trustees are appointed by the Board in accordance with the constitution, by majority vote at a Board meeting.
Trustees meet regularly to review the charity’s activities, finances, development and any significant risks or decisions.

Day-to-day management and delivery are delegated to the CEO, supported by sessional staff and volunteers. Significant organisational, financial and strategic decisions are referred to the Board where appropriate.

Trustees:
Stephen Howe - appointed as Chair person 13th November 2025
Marie Murphy
Emily Stewart
Brian Macfie
Billy Connolly
Stewart Crichton - new trustee appointed 13th November 2025

Policies, Safeguarding & Risk Management
ACVC Hub maintains policies and procedures designed to support the safe and effective operation of the charity. These include:

- Child Protection
- Protection of Vulnerable Adults
- Data Protection
- Complaints
- Health & Safety
- Risk Assessment
- COSHH
- Manual Handling

Safeguarding is taken seriously, with appropriate PVG checks undertaken for relevant staff and volunteers.
Risk is managed through ongoing risk assessments, health and safety procedures, fire safety checks and appropriate insurance, with significant concerns or incidents escalated to the Board of Trustees where required.
Policies and procedures are reviewed and updated as necessary to reflect the activities and responsibilities of the charity.

Charitable Objectives and Activities
Our charitable purpose, as set out in our constitution, is: Inspiring brighter futures for the Armed Forces Community through the transformative power of creativity.

Creativity is at the heart of what we do. Through arts and crafts, traditional and modern making techniques, tabletop gaming and other creative activities, we give people opportunities to try something new, rediscover existing skills and interests, build confidence and find a renewed sense of purpose.

Our approach is informal and person-centred. People can engage at their own pace, without pressure or judgement, while benefiting from the camaraderie, peer support and sense of belonging that comes from being part of a community that understands them.

Our aims are to:

- Improve wellbeing
- Reduce isolation
- Inspire personal growth
- Build new skills
- Provide support without barriers
- Champion the Armed Forces Community

Armed Forces Activities
Arts and Crafts:
Sessions are held on Tuesdays, Wednesdays, and Thursdays from 10:30 AM to 3:00 PM. Mondays are available for exclusive use by partner charities and organisations, providing opportunities for groups to access the Hub and its facilities in a supportive environment.

Sessions include a free lunch and refreshments.

Activities include pottery, drawing, painting, woodwork, model making, needle felting, sculpture, sewing, leather work, pyrography, dioramas, 3D resin printing, 3D filament printing, CAD 3D model making, laser cutting and engraving and diamond painting.

The ACVC HUB Creative Pathway:

1. TASTER – Try something new
   Try something new with no pressure and no previous experience required.
2. FUNDAMENTALS – Learn the core skills
   Learn the core skills, techniques and safe use of tools and equipment.
3. SELF DEVELOPMENT – Develop your practice
   Build confidence, explore your own ideas and develop independent creative practice.
4. PEER MENTORSHIP – Support and inspire others
   Share your knowledge, support others and become an active part of our creative community.

The pathway is not a formal or linear programme. Members can participate at the level that is right for them and progress at their own pace, reflecting our person-centred approach.

Specialist Workshops
Alongside our regular programme, we also welcome guest tutors and specialist artists from across the UK to deliver workshops that introduce members to new and more advanced techniques. These have included specialist pottery workshops such as Raku firing and advanced wheel throwing, giving members opportunities to learn from experienced practitioners, broaden their skills and explore new areas of creative practice.

Archery:
Archery sessions take place on Wednesdays from 1:00pm–4:00pm, providing members of the Armed Forces Community with opportunities to learn and develop traditional longbow archery skills. Alongside developing a new skill, archery encourages concentration, confidence, physical activity and social connection.

Signposting Support:
While creativity and community remain at the heart of our work, we recognise that members may experience challenges that require specialist support beyond the scope of ACVC Hub. We therefore provide informal signposting and connections to relevant organisations and services where appropriate. This can include support relating to housing and accommodation, food, finances, physical activity, healthcare, mental health and wellbeing.

Community Activities

Tabletop Wargaming
Evening gaming activities welcome participants from both military and civilian backgrounds, helping to create connections between the Armed Forces Community and the wider community.

Tuesdays, Wednesdays, and Fridays from 5:00 PM to 9:30 PM, offering a range of activities including Warhammer, Bolt Action, board games & history reenactments.

Hobby & Model Club

Our Thursday evening Hobby & Model Club provides a relaxed and welcoming space for people to come together through a shared interest in building, painting and creating miniatures and models. Activities include miniature painting, model building, scenery and terrain making, and developing models for tabletop gaming and personal projects. Members can work on their own projects, share skills and techniques, and learn from others in an informal and supportive environment.
The club welcomes people from both military and civilian backgrounds, providing another opportunity for creativity, friendship and connection between the Armed Forces Community and the wider community.

Urban Garden Collaboration

Our urban garden is a collaborative community project taking place on Wednesdays from 10:30am–3:00pm.
Members work together to develop and maintain an outdoor space for relaxation, social connection and outdoor activities. As the garden develops, we are planning to introduce fruit and vegetable growing, creating further opportunities for members to get involved, learn new skills and contribute to the space.

Achievements and Performance in 2025

Our Year in Numbers:

Key performance figures for 2025
- 412 individual beneficiaries supported.
- 3,477 total check-ins across all sessions.
- 144 full-day arts & crafts sessions delivered.
- 120 tabletop wargaming evenings.
- 6 full-day tournaments and painting sessions.
- 1 Remembrance Day gathering
- 1 community Art Exhibition.
- 18 regular weekly or multi-day contributing volunteers.

2025 was a year of continued growth and development for ACVC Hub. Alongside delivering our regular weekly programme, we expanded opportunities for members, developed new partnerships, strengthened our community connections and continued to develop the range and quality of activities available at the Hub.

Creative Opportunities & Development

Throughout the year, members continued to access our regular programme of arts, crafts and practical creative activities alongside additional workshops, projects and special events.
A residential pottery weekend in Millport provided an opportunity to develop pottery skills in a different creative environment, while continued networking with artists and makers helped us identify new skills and specialist tutors that could be introduced to the Hub.

We also continued to explore how creativity can support wellbeing and recovery. This included a training session at Combat Stress Art Therapy afternoon and undertaking further learning and professional development around art therapy and creative approaches to emotional wellbeing.

Gaming & Hobby Community

Our tabletop gaming community continued to grow throughout 2025, with regular weekly gaming complemented by a busy programme of tournaments, special events and hobby activities.
Events were delivered throughout the year by the Fellowship, Reaper Wargaming, Team Trashbandits and other groups within the Hub community. Highlights included a 24-hour miniature painting event, Leipzig game, Lord of the Rings gaming events and a range of tournaments and themed gaming days. These activities provided opportunities for creativity, friendship, shared interests and social connection, while strengthening the Hub's evening and weekend community.

Partnerships & Community Connections

Developing strong relationships with other organisations remained an important part of our work during 2025.
We continued to work alongside organisations supporting the Armed Forces Community, including Combat Stress, Scotlands Veterans Wellbeing Alliance, VC Hub Lanarkshire, SVR while developing connections with creative, community and educational partners.
We participated in sector networking and development opportunities including SCVO events, Firmbase and the Unforgotten Forces West Regional Forum, helping ACVC Hub remain connected to developments across the charity and Armed Forces sectors.
We also welcomed external organisations and visitors to the Hub throughout the year, creating opportunities to demonstrate our work and develop future collaborations.

Food & Social Connection

In October, Fell for Food began providing food at the Hub, supporting our commitment to offering a free lunch alongside daytime activities.
Food and informal social opportunities are an important part of the Hub environment, providing time for members to sit together, talk and build friendships beyond the activities themselves.

Developing New Opportunities

During 2025, we continued to look beyond our existing programme and explore opportunities for the future development of ACVC Hub.
This included progressing plans for a High Street community gallery and creative space, which will provide new opportunities to showcase work created by members and increase the visibility of the Armed Forces creative community.
We also developed relationships with museum partners around a significant military heritage horse restoration project, combining creativity, history and the experiences of the Armed Forces Community.

Volunteering, Training & Organisational Development

The Hub benefited from support from both our own volunteer community and external organisations during the year, including Barclays volunteer days which provided practical support to the charity. Investment also continued in staff development and organisational practice, including First Aid at Work training, further learning around creative wellbeing and art therapy, staff appraisals and regular trustee oversight.

Events, Exhibitions & Community Engagement

Remembrance Sunday – Remembering Together

In the months leading up to Remembrance Sunday, members created a collection of Remembrance-themed artwork, which was exhibited at the Hub for two weeks.
On Remembrance Sunday, we provided a quiet, warm and accessible place to remember together, particularly for those who may find large public events difficult. Members watched the National Service of Remembrance and London parade on our big screen, with one of our own members taking part in the parade, followed by a buffet and time together.

A particularly special moment was recognising Peter Hutton, a National Service veteran and much-loved member, who was presented with a commemorative non-MOD medal recognising his service. Peter attended ACVC Hub for three years and continued participating until the age of 91. During that time, he embraced almost every activity we offered, continually trying new things and becoming an inspiration to members, staff and volunteers. Peter sadly passed away towards the end of 2025, making the opportunity to recognise him together on Remembrance Sunday particularly meaningful.

Peter embodied something we strongly believe at ACVC Hub: you are never too old to learn something new, discover a creative interest or be an inspiration to others.

The event brought together creativity, remembrance and connection, giving members the opportunity to commemorate in their own way and in a supportive community.

Annual Art Gallery & Market

In November 2025, ACVC Hub held its annual Art Gallery & Market, transforming the Hub into an exhibition space to showcase and sell work created by our members.
The event welcomed over 60 visitors, including friends, families, supporters and members of the wider community. Approximately £850 of members' artwork was sold, giving participants experience in exhibiting, presenting and selling their creative work.

For many members, publicly exhibiting their work represented an important step in their creative development, building confidence, pride and a sense of achievement. The event also demonstrated how creativity developed for enjoyment, wellbeing and connection can lead to further opportunities, including the potential to generate income.

The exhibition celebrated the skills and creativity of the Armed Forces Community, giving visitors an opportunity to see first-hand what our members create and achieve at ACVC Hub.

Our Beneficiaries

Our Armed Forces activities support veterans, serving personnel, reservists, spouses, dependants and carers. While open to the wider Armed Forces Community, our provision is particularly focused on those who may be experiencing social isolation, poor mental health, physical disabilities, financial hardship or other barriers to participation.
Our members come from a wide range of backgrounds, ages and circumstances, with different experiences and different reasons for first coming through our doors. Activities are designed to be accessible, free of charge and supportive, enabling people to participate at their own pace and without pressure.

Our community activities are open to people from all backgrounds, bringing together the Armed Forces Community and the wider public through shared interests such as creativity, gaming, model making and other hobbies. These activities provide an inclusive space where connections and friendships can develop naturally around common interests.

Partnerships and Community Engagement

The ACVC Hub continues to value strong partnerships with both veteran-specific and civilian organisations. In 2025, we continued our collaborative approach with Combat Stress, Veterans 1st Point, Scottish Veterans Residences, Walking with the Wounded, Blesma, Scottish Potters Association, Vector 24, EVACW, RCA Trust, DMWS, Meet Me in Govan, and many others.

Challenges and Learning

Community Gallery & Shop Development

Progress with our new community gallery and shop has been slower than anticipated, primarily due to issues outside our control. These have included delays in securing an electricity supply, water damage and delays in receiving reports and remedial works from the landlord.

While frustrating, we remain committed to developing the space and the opportunities it will create for members to exhibit and sell their work, develop retail experience and connect with the wider community.

Funding Sustainability

The funding environment continues to be challenging, particularly when planning for the longer term. Many available funding opportunities support projects for one year rather than three years, making it more difficult to plan services, staffing and development with long-term certainty.
This has reinforced the importance of diversifying our income, developing sustainable earned-income opportunities and continuing to build relationships with a range of funders and partners.

Learning Through Volunteering

One of our key areas of learning has been around how we support and develop volunteers. Rather than restricting volunteers to narrow or fixed roles, we aim to provide opportunities to try different activities, responsibilities and areas of the Hub.

This approach is particularly valuable for people who may not yet recognise their own strengths, or who have previously struggled within traditional or narrowly defined roles. By giving people space to explore, we can identify where their interests and abilities naturally emerge and support them to develop confidence and responsibility in those areas.
We have found that flexibility, trust and opportunity can bring out strengths in people that may otherwise have remained undiscovered.

Plans for 2026 and Beyond
Building on the progress made during 2025, our priorities for 2026 focus on expanding creative opportunities, strengthening community connections and increasing our capacity to support more people.

Expanding Activities & Events
A growing programme of weekend gaming events and tournaments is already planned, providing further opportunities for social connection, shared interests and participation in the Hub community.
We will also continue our partnership with the Scottish Potters Association, bringing specialist potters and tutors to the Hub to deliver workshops and introduce members to new and more advanced techniques.

Strengthening Community Connections
We plan to develop our collaboration with Meet Me in Govan, hosting monthly creative sessions that bring together members of the Armed Forces Community and the wider civilian community through shared creative activities.

An awareness day at ASDA Govan Superstore is also planned, providing an opportunity to increase awareness of ACVC Hub, reach new beneficiaries and strengthen our connection with the local community.

Beyond the Uniform: My Identity
In 2026, we will deliver Beyond the Uniform: My Identity, a new creative project funded by the Armed Forces Covenant Fund Trust.
Through weekly art sessions, participants will explore themes of identity beyond military service, using creativity to reflect on their experiences, interests and sense of self. The project will culminate in a public exhibition showcasing the work created and the individual stories and identities behind it.

Growing Our Team & Capacity
As participation and the range of activities at ACVC Hub continue to grow, we plan to increase our sessional and assistant staff capacity.
Additional staff will help strengthen our existing services, provide greater support during busy sessions and enable us to introduce new workshops and activities while maintaining the welcoming, person-centred environment that is central to the Hub.

Looking Further Ahead
Our longer-term ambition is to continue developing ACVC Hub as a place where creativity, community and shared interests form part of lifelong wellbeing. We will continue building partnerships, developing sustainable income and creating opportunities for people to learn, connect, grow and contribute

Acknowledgements

Everything achieved at ACVC Hub during 2025 has been made possible by the people and organisations who contribute their time, skills, funding and support to our community.

We would like to thank our members, whose creativity, friendship and willingness to try new things are at the heart of the Hub; our volunteers, who generously share their time, skills and experience; and our staff and trustees for their continued commitment to the charity.

We are extremely grateful to our funders, partners, tutors, community organisations and supporters whose financial and practical support enables us to continue providing opportunities for the Armed Forces Community and wider community.

Most importantly, thank you to everyone who has walked through our doors, taken part, helped someone else, shared a skill, made a cup of tea, created something, volunteered or simply spent time with us.

ACVC Hub is a community built by the people within it, and we look forward to continuing to create, connect and grow together

Financial review

ACVC Hub's work is made possible through the generous support of funders and donors. In 2025, funding was received from sources including Scottish Veterans Residences (SVR), The Veterans Foundation, Glasgow City Council and GCVS. Additional unrestricted income was generated through evening and weekend activities.

The trustees are satisfied that the charity's financial position remains stable, with effective governance arrangements in place to ensure funds are managed responsibly and directed towards charitable purposes.

Total income for the year ended 31st December 2025 was £113,939 (2024: £147,338), mainly comprised of grant income of £96,521 (2024: £131,868) and hub hire and donations of £17,418

Total expenditure for the year ended 31st December 2025 was £122,739 (2024: £119,571), reflecting mainly salaries and running costs of the charity.

Reserves at the end of the year are £45,911 (2023: £54,711), unrestricted reserves £19,557 and restricted of £26,354.

The trustees' annual report was approved on 29th September 2026 and signed on behalf of the board of trustees by:



Stephen Howe
Trustee

ACVC Hub

Independent Examiner's Report to the Trustees of ACVC Hub

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of ACVC Hub ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Mackinnon (CA)
On Behalf of Arm in Arm Accounting
Herkimer House
Mill Road Industrial Estate
Linlithgow
EH49 7SF

ACVC Hub

Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments					
Donations and legacies	**4**	16,676	96,520	113,196	145,791
Charitable activities	**5**	744	–	744	1,547
Total income		17,420	96,520	113,940	147,338
Expenditure					
Expenditure on charitable activities	**6**	3,641	119,098	122,739	119,571
Total expenditure		3,641	119,098	122,739	119,571
Net (expenditure)/income and net movement in funds		13,779	(22,578)	(8,799)	27,767
Reconciliation of funds					
Total funds brought forward		5,778	48,932	54,710	26,944
Total funds carried forward		19,557	26,354	45,911	54,711

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 19 form part of these financial statements.

ACVC Hub

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Current assets			
Debtors	**9**	3,162	3,162
Cash at bank and in hand		42,749	51,549
		45,911	54,711
Net current assets		45,911	54,711
Total assets less current liabilities		45,911	54,711
Funds of the charity			
Restricted funds		26,354	32,097
Unrestricted funds		19,557	22,614
Total charity funds	**10**	45,911	54,711

These financial statements were approved by the board of trustees and authorised for issue on 29th September 2026 and are signed on behalf of the board by:



Stephen Howe
Trustee

The notes on pages 14 to 19 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is Unit 4a, Moorpark Industrial Estate, 15 Orton Place, Glasgow, G51 2HF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In preparing the accounts, the trustees were not required to make any judgements that would have a material effect on the numbers reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Unrestricted Donations	9,131	–	9,131
Hub Hire	7,545	–	7,545

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Grants			
Restricted Grant Income- Glasgow City Council	–	12,944	12,944
Restricted Grant Income- The Veterans Foundation	–	10,232	10,232
Restricted Grant Income- National Lottery	–	–	–
Restricted Grant Income- Scottish Veterans Residences	–	12,435	12,435
Restricted Grant Income- Glasgow Communities Fund	–	50,429	50,429
Covenant Trust Fund	–	–	–
BFBS	–	–	–
GCVS Wellbeing Fund	–	10,480	10,480
	16,676	96,520	113,196

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Unrestricted Donations	3,509	–	3,509
Hub Hire	10,413	–	10,413
Grants			
Restricted Grant Income- Glasgow City Council	–	–	–
Restricted Grant Income- The Veterans Foundation	–	36,889	36,889
Restricted Grant Income- National Lottery	–	9,590	9,590
Restricted Grant Income- Scottish Veterans Residences	–	16,825	16,825
Restricted Grant Income- Glasgow Communities Fund	–	50,429	50,429
Covenant Trust Fund	–	500	500
BFBS	–	7,656	7,656
GCVS Wellbeing Fund	–	9,980	9,980
	13,922	131,869	145,791

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Other income	161	161	38	38
Sales- Retail	583	583	1,509	1,509
	744	744	1,547	1,547

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Advertising and Marketing	–	374	374
Craft Items	484	10,012	10,495
General Expenses	619	1,013	1,632
Equipment Purchases	–	4,618	4,618
Insurance	–	626	626
Light, Power, Heating	–	2,059	2,059
Motor Vehicle Expense	–	3,303	3,303
Postage and Printing	–	46	46
Rates	40	431	471
Rent	–	10,377	10,377
Repairs and Maintenance	–	2,495	2,495
Telephone and Internet	163	795	958
Tutor Fees	–	27,386	27,386
Accountancy Fees	1,800	–	1,800
Computer Equipment	–	880	880
Charitable Activities	(184)	7,044	6,860
Salaries	–	46,250	46,250
Staff Training	719	1,374	2,093
Cleaning	–	15	16
	3,641	119,098	122,739

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Advertising and Marketing	329	–	329
Craft Items	416	1,530	1,947
General Expenses	986	244	1,230
Equipment Purchases	–	11,283	11,283
Insurance	1,309	–	1,309
Light, Power, Heating	–	6,360	6,360
Motor Vehicle Expense	359	1,424	1,783
Postage and Printing	51	51	102
Rates	1,738	2,253	3,991
Rent	–	8,139	8,139
Repairs and Maintenance	986	689	1,675
Telephone and Internet	1,032	77	1,109
Tutor Fees	–	11,800	11,800
Accountancy Fees	–	–	–
Computer Equipment	1,653	–	1,653
Charitable Activities	1,508	4,164	5,672
Salaries	–	59,479	59,479
Staff Training	685	752	1,436
Cleaning	219	55	274
	11,271	108,300	119,571

7. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

8. Trustee remuneration and expenses

(a) No remuneration was paid to the trustees during the year

(b) No expenses were reimbursed to the trustees during the year

(c)The charities insurance policy includes trustee indemnity insurance cover for all its trustees.

9. Debtors

	2025	2024
	£	£
Other debtors	3,162	3,162

10. Movement in Funds

	As at 01/01/25	Incoming Resources	Outgoing Resources	Transfers	As at 31/12/25
Unrestricted Funds					
General Fund	5,778	17,420	3,641		19,557
Restricted Funds					
Glasgow City Council	851	12,944	6,418		7,377
Glasgow Communities Fund	11,786	50,428	48,336		13,878
Hilcrest	-254				-254
National Lottery	6,159		6,979		-820
Scottish Veterans Residences	-	12,436	12,436		-
The Covenant Trust Fund	-51				-51
The Veterans Foundation	29,963	10,232	37,362		2,833
Fusilier Aid	-48				-48
GCVS Wellbeing Fund	526	10,480	7,567		3,439
Total Restricted Funds	48,932	96,520	119,098	-	26,354
Total Funds	54,710	113,940	122,739		45,912