



Action of Churches Together in Scotland

**Unaudited Trustees' Report
and Financial Statements
for the year ending
31 December 2025**

**Company Number: SC348236
Charity Number: SC000295**

**Action of Churches Together in Scotland
Trustees' Annual Report
For the year ending 31 December 2025**

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Trustees' Annual Report
Year ending 31 December 2025**

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The Trustees present their annual report and the financial statements of the charity for the year ending 31 December 2025, which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act Purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Purposes and Activities

The general purpose of Action of Churches Together in Scotland (ACTS) as defined in its Memorandum of Association is to further the mission and realise the unity of the Church Universal by providing a national focus of inter church counsel, education and action specifically to promote, participate in, implement and manage actions, projects, programmes and initiatives. In achieving this purpose, the Members and Trustees seek to fulfil through ACTS three aims: oneness, growth of understanding and common life, and unified action.

Under the guidance of the Trustees this general purpose has been addressed chiefly through the making of grants in support of Ecumenical Activity. In the execution of their responsibilities the Trustees were regularly in contact with representatives of the Scottish Church Leaders' Forum and also the Ecumenical Officers' Forum and representatives of the member Churches of ACTS.

Achievements and Performance

Throughout 2025, ACTS, continued to serve its Member Churches. ACTS recognises and, where possible, worked in partnership with the other three national ecumenical organisations in Britain and Ireland, Churches Together in England, Cytun (Wales) and the Irish Council of Churches along with Churches Together in Britain and Ireland (CTBI). There is representation from Scotland on the CTBI Trustee body. A representative of CTBI is invited to ACTS Members' Meetings.

Two Members Meetings were held during the year: on 14 February 2025 and on 25 November 2025.

In the course of the year, the Trustees met on a further five occasions when they considered grant applications and agreed grants to facilitate a number of initiatives.

In January 2025 the third and final payment was made to Brendan Research in respect of their Report entitled "Churches without People and People without Churches; Diaspora Churches in Scotland " which had been published in October 2024 and which drew on research into Minority Ethnic churches and individuals in Scotland.

In June 2025, the Trustees approved an application from the Ecumenical Audit Working Group (comprising the Church of Scotland, the Methodist Church in Scotland, the Scottish Episcopal Church and the URC Synod of Scotland) for the extension and completion of

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research and reporting work to enable the production by Brendan Research of an Ecumenical Audit report. A payment to account was made to Brendan Research in October 2025, with the balance becoming due on delivery of the report which was anticipated would take place in 2026.

In September 2025 the Trustees approved a grant to Eco-Congregations Scotland to support a Web-based project. Payment was made in December 2025.

In November 2025, the Trustees considered an application for funding to meet the cost of attendance of three of the six planned Scottish delegates to the General Assembly of the Ecumenical Forum of European Christian Women. The Assembly is held every four years and is due to take place in 2026. The Trustees agreed that they would look favourably upon this application and await further details.

Also in November 2025, the Trustees agreed to make a grant to support the Edinburgh Festival of the Sacred Arts 2026 which would take place in August 2026, during the middle week of the Edinburgh International Festival. Payment would be made in 2026.

Financial Review

Principal funding sources

The principal funding sources are donations from supporters, dividend and interest income.

Summary 2024/25

The financial results shown on the financial statements report a net movement in funds after net gains on investments of £59,448 for the year to 31 December 2025 (2024: net movement of £66,843 after net gains on investments). The net gains on investments totalled £67,092 for 2025 (2024: net gains of £59,264).

The detailed Financial Statements and notes are in pages 8 to 15 of this report.

Financial Control

During 2024 and 2025 the Trustees oversaw financial management and administration, operated the bank accounts and processed all payments due following appropriate authorisation procedures. Investments are managed by Quilter Cheviot, who provide quarterly reports.

Taxation

The charitable company is a registered charity and is recognised as such by HMRC for taxation purposes.

Investment policy and objectives

The investment policy is one of capital growth within acceptable risk parameters.

The investment portfolio is managed by Quilter Cheviot. The portfolio follows agreed ethical principles and will continue to be reviewed on an on-going basis. During the year, Quilter Cheviot provided regular updates on the investment

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portfolio and met with the board to discuss the development of the portfolio.

Reserves Policy

The Trustees work towards the situation whereby the Charity holds unrestricted funds, within the General Fund, at a level which would cover six months operating expenses. Six months operating costs for the Charity are currently estimated at £10k.

As at 31 December 2025, the general unrestricted reserves of the Charity were £761k (2024: £702k). There is an intention to ensure that the existence of ACTS as a grant making body is more widely known, and to encourage applications for grants, with a view to adopting procedures whereby the Trustees meet at regular intervals to consider applications for grants in furtherance of the Charity's purposes. It is therefore expected that the expenses will increase within the next financial year and beyond, and as a result the Trustees do not feel that the level of funds held are excessive for the Charitable Activities of the entity.

Going Concern

As at 31 December 2025, the general unrestricted reserves of the Charity were £761k, of which £755k is held in investments (2024: £702k, with £697k held in investments), which could be easily disposed of if additional cash reserves were required. The Trustees will continue to assess income and reserves and to monitor expenditure to ensure sufficient resources are available. As a result, they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the financial statements. There are no material uncertainties about the charity's ability to continue as a going concern.

Future Plans

The Trustees have taken steps to ensure that the existence of ACTS as a grant making body is more widely known, and to encourage applications for grants. They have put in place procedures whereby the Trustees meet at regular intervals to consider applications for grants in furtherance of the Charity's purposes.

In April 2026 the Trustees were able to approve grants to five organisations, namely Solas, Faith in Community Scotland, the Fellowship of Kilmarnock Churches, Glasgow Churches Together and The Joint Public Issues Team (JPIT) and details of the grants will be included in the 2026 Accounts.

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Structure, Governance and Management

Governing document:

The organisation is a charitable company limited by guarantee, incorporated on 8 September 2008 and registered as a charity with the Office of the Scottish Charity Regulator (OSCR). The company commenced operations on 1 October 2008 with all heritable and moveable property, assets and funds of an unincorporated association also known as Action of Churches Together in Scotland being transferred under a Deed of Transfer to the charitable company. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The charitable company is regulated by the Office of the Scottish Charity Regulator.

The structure for the ecumenical instrument consists of:
Members' Meeting comprising representatives of the Member Churches. It is the place for discussion and sharing information.

Recruitment and appointment of Trustees and Members:

The Board of Directors of the charitable company, who are also the charity Trustees under charity law, are defined within the Articles of Association, the number thereof to be not less than three and no more than ten.

The Trustees met on five occasions throughout the year for ordinary business as well as being present at the Annual General Meetings.

Trustees' induction and training

New Trustees receive the Trustee information pack, which is updated as new policies and changes to the staff handbook etc. are agreed. They also have access to professional advice and support as required.

Organisational structure

The Finance and Personnel portfolios are overseen by the Convener and Vice-Convener who take external advice as and when required and report directly to the Trustee body.

Since 30 June 2021, there have been no employees working at Action of Churches Together in Scotland.

ACTS recognises and when possible works in co-operation with its partner ecumenical organisations in England, Wales and Ireland and 'Churches Together in Britain and Ireland'.

Organisational structure

The Trustees are the charity's key management and thus responsible for directing, controlling, running and operating the charity on a day to day basis.

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Trustees' Annual Report (cont.)
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Risk management

The Trustees are responsible for identifying and managing the key risks faced by the charitable company and are satisfied that appropriate procedures are in place to identify and minimise these.

The Trustees continue to consider the Risk Register and review and update the internal controls and checks, which exist to mitigate risk. These can be summarised as follows:

- *Financial:* The Trustees monitor all financial activity within the ecumenical instrument, ensuring that it is in accordance with Standing Finance Instructions.
- *Health and safety:* The Trustees are kept informed of developments following the revision of Health and Safety policies for the ecumenical instrument.
- *Personnel:* Advice on all matters relating to terms and conditions of employment is sought externally and is the responsibility of the Vice-Convenor. No personnel were employed during the year to 31 December 2025 (2024: none).
- *Insurances including public liability:* These are reviewed annually.
- *Information technology:* Outside consultants are used to support the organisation in all matters relating to IT.

Reference and Administrative Details

Charity name:	Action of Churches Together in Scotland Also referred to as 'ACTS'
Charity Registration Number:	SC000295
Company Registration Number:	SC348236
Registered Office:	1 Royal Terrace, Linlithgow, EH49 6HQ
Company Secretary:	P. Goldfinch

Directors and Trustees: The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law. The Trustees and Officers serving during the year and since the year end were as follows:

Mr M Burnell
Maj. D. Cavanagh (appointed Feb 2025)
Mr. P. Goldfinch
Miss C Hope (Convenor to Feb 2025, Treasurer)
Rt. Rev. P. J. Kerr (Vice Convenor)
Rev. L. Sanderson (appointed Feb 2025, Convenor from Feb 2025)
Rev. Dr. G Whyte (appointed Feb 2025)

Independent Examiner:

Sarah Hollis, CA
Hollis Accounting Ltd, 3 Melville Crescent, Edinburgh, EH3 7HW

Bankers:

The Co-operative Bank
96 Fountainbridge, Edinburgh, EH3 5BU

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Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Miss C Hope
Trustee and Treasurer

Date: 07/09/2026

**Action of Churches Together in Scotland
Year Ending 31 December 2025**

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**Independent Examiner's Report to the Trustees of Action of Churches
Together in Scotland**

I report on the accounts of the charity for the year ended 31 December 2025, set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: **Sarah Hollis CA**
Address: **Hollis Accounting Limited**
3 Melville Crescent
Edinburgh
EH3 7HW

Date:

22/9/26

Action of Churches Together in Scotland
Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 December 2025

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	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income and Endowments from:							
Donations and legacies		-	-	-	-	-	-
Charitable activities	1	200	-	200	3,100	-	3,100
Investment income	2	19,187	-	19,187	19,397	-	19,397
Other income		-	-	-	-	-	-
Total Income		19,387	-	19,387	22,497	-	22,497
Expenditure on:							
Raising Funds	3	4,520	-	4,520	4,169	-	4,169
Charitable activities	4	22,511	-	22,511	10,749	-	10,749
Total Expenditure		27,031	-	27,031	14,918	-	14,918
Net income/expenditure before gains and losses on investments		(7,644)	-	(7,644)	7,579	-	7,579
Net gains/(losses) on sale or revaluatuion of investments	8	67,092	-	67,092	59,264	-	59,264
Net income/(expenditure)		59,448	-	59,448	66,843	-	66,843
Transfers between funds	12	-	-	-	-	-	-
Net movement in funds		59,448	-	59,448	66,843	-	66,843
Reconciliation of funds							
Total funds brought forward		701,683	10,118	711,801	634,840	10,118	644,958
Total funds carried forward	12	761,131	10,118	771,249	701,683	10,118	711,801

The Statement of Financial Activities includes all gains and losses recognised in the year, and therefore a statement of recognised gains and losses has not been prepared.

All income and expenditure derive from continuing activities

The notes on pages 10 to 15 form part of these financial statements.

Action of Churches Together in Scotland
Balance Sheet
As at 31 December 2025

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Company registration number: SC348236

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
	<u>Note</u>						
Fixed Assets							
Investments	8	754,834	-	754,834	697,633	-	697,633
Total Fixed Assets		<u>754,834</u>	<u>-</u>	<u>754,834</u>	<u>697,633</u>	<u>-</u>	<u>697,633</u>
Current Assets							
Debtors	9	15,569	-	15,569	6,241	-	6,241
Cash at bank and in hand		19,110	10,118	29,228	13,494	10,118	23,612
Total Current Assets		<u>34,679</u>	<u>10,118</u>	<u>44,797</u>	<u>19,735</u>	<u>10,118</u>	<u>29,853</u>
Liabilities							
Creditors falling due within one year	10	(28,382)	-	(28,382)	(15,685)	-	(15,685)
Net Current Assets		<u>6,297</u>	<u>10,118</u>	<u>16,415</u>	<u>4,050</u>	<u>10,118</u>	<u>14,168</u>
Creditors falling due after more than one year	9	-	-	-	-	-	-
Net Assets		<u>761,131</u>	<u>10,118</u>	<u>771,249</u>	<u>701,683</u>	<u>10,118</u>	<u>711,801</u>
The funds of the charity:							
Restricted income funds	12			10,118			10,118
Unrestricted Funds	12			761,131			701,683
Total charity funds	12			<u>771,249</u>			<u>711,801</u>

The directors acknowledge their responsibilities for:

(i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

For the year ended 31 December 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies, and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes at pages 10 to 15 form part of these financial statements.

The accounts were approved by the trustees on 07/09/2026
and signed on their behalf by:

Carole Hope Miss C Hope
Trustee

Action of Churches Together in Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025
Accounting Policies

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Legal status of the charitable company

Action of Churches Together in Scotland is a company limited by guarantee registered in Scotland and has no share capital. The liability of each member in the event of winding up is limited to £1.

The registered address of the company is 1 Royal Terrace, Linlithgow, Scotland, EH49 6HQ.

The principal activities and nature of the charity's operating are detailed in the objectives and activities section of the Trustees Report on page 1.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements are presented in £ Sterling.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, as there are sufficient funds to meet liabilities as they fall due.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are *designated* as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Gift Aid

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Action of Churches Together in Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025
Accounting Policies (continued)

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Donated Services and facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt. In accordance with accounting standards the economic contribution value of volunteers is not measured in the accounts.

Expenditure and irrecoverable VAT.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable are charged in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Fixed asset investments

Fixed asset investments are stated at market value at the Balance Sheet date. Gains or losses on investments incorporate unrealised gains and losses representing the difference between the market value at the end of the year. All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

Taxation

The charitable company has been granted exemption from income tax under s505, Income and Corporation Taxes Act 1988 and from capital gains tax under s 145 of the Capital Gains Tax Act 1979.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Other debtors are recognised at the settlement amount.

Cash and cash equivalents

Cash and cash equivalents includes cash, bank and deposit accounts with a short term of maturity, being twelve months or less, from opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, grant creditors and other creditors and accruals are normally recognised at their settlement amount.

Action of Churches Together in Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

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	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
1 Income from Charitable Activities						
Grants from other charities	200	-	200	100	-	100
Other income	-	-	-	3,000	-	3,000
	<u>200</u>	<u>-</u>	<u>200</u>	<u>3,100</u>	<u>-</u>	<u>3,100</u>
2 Investment income						
Dividend income	19,187	-	19,187	19,397	-	19,397
Bank & other interest	-	-	-	-	-	-
	<u>19,187</u>	<u>-</u>	<u>19,187</u>	<u>19,397</u>	<u>-</u>	<u>19,397</u>
Total income	<u>19,387</u>	<u>-</u>	<u>19,387</u>	<u>22,497</u>	<u>-</u>	<u>22,497</u>
Analysis of Expenditure						
	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
3 Raising Funds						
Portfolio Management cost	4,520	-	4,520	4,169	-	4,169
	<u>4,520</u>	<u>-</u>	<u>4,520</u>	<u>4,169</u>	<u>-</u>	<u>4,169</u>
4 Charitable Activities						
Grants for ecumenical activities	17,000	-	17,000	5,826	-	5,826
Subscriptions	79	-	79	446	-	446
Transition costs	-	-	-	2,607	-	2,607
Other professional fees	-	-	-	(3,746)	-	(3,746)
Independent Examination	4,200	-	4,200	3,120	-	3,120
Professional fees	997	-	997	936	-	936
Bank interest/fees	8	-	8	60	-	60
Other governance costs	227	-	227	1,500	-	1,500
Total	<u>22,511</u>	<u>-</u>	<u>22,511</u>	<u>10,749</u>	<u>-</u>	<u>10,749</u>
Total	<u>27,031</u>	<u>-</u>	<u>27,031</u>	<u>14,918</u>	<u>-</u>	<u>14,918</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Action of Churches Together in Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

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5 Grants for ecumenical activities	2025	2024
	£	£
Brendan Research	12,000	-
EcCongregations Scotland	5,000	-
Glasgow Churches Together	-	5,826
	<u>17,000</u>	<u>5,826</u>

6 Net income/(expenditure)	2025	2024
	£	£
Net income/(expenditure is stated after charging:		
Independent examiner fee for prior year	1,800	-
Independent examiner fees	2,400	3,120

7 Related party transactions, Trustee Remuneration, expenses, benefits and donations

During the year, no trustee received remuneration or other benefits (2024: none). No Trustees received reimbursement of expenses (2024: no Trustees).

No donations to the charity were made by Trustees in either year.

There were no related party transactions for either year.

8 Fixed asset investments	2025	2024
	£	£
Opening market value	697,633	658,437
Additions in the year	110,029	113,235
Disposals in the year	(119,920)	(133,853)
Gains/(losses) on investments	67,092	59,814
Closing market value	<u>754,834</u>	<u>697,633</u>

Closing historical cost 626,404

Individual investment holdings in excess of 5% of portfolio value in 2025 were Ishares IV plc (market value £67,206).

9 Debtors	2025	2024
	£	£
Prepayments and accrued income	<u>15,569</u>	<u>6,241</u>
	<u>15,569</u>	<u>6,241</u>

Action of Churches Together in Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

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10 Creditors	2025	2024
<i>Amounts falling due within one year</i>	£	£
Trade creditors	-	289
Other Creditors and Accruals	1,709	1,709
Accruals	14,673	7,187
Grants payable	12,000	6,500
Total creditors due within one year	28,382	15,685
<i>Amounts falling due over one year</i>		
Grants payable	-	-
Total long-term creditors	-	-

11 Analysis of Net Assets Among Funds	General	Designated	Restricted	Total
	£	£	£	£
Fixed Asset Investments	754,834	-	-	754,834
Net Current Assets/(Liabilities)	6,297	-	10,118	16,415
Long Term Liabilities	-	-	-	-
Net assets at 31 Dec 2025	761,131	-	10,118	771,249
2024 Comparative	£	£	£	£
Fixed Assets	697,633	-	-	697,633
Net Current Assets/(Liabilities)	4,050	-	10,118	14,168
Long Term Liabilities	-	-	-	-
Net assets at 31 Dec 2024	701,683	-	10,118	711,801

Action of Churches Together in Scotland
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12 Movements in Funds	At 1 Jan.				Investment	At 31 Dec.
2025	2025	Income	Expenditure	Transfers	gain/(loss)	2025
	£	£	£	£	£	£
Restricted funds						
SRT Ecumenical Conference	10,118	-	-	-	-	10,118
	10,118	-	-	-	-	10,118
Unrestricted funds						
General fund	701,683	19,387	(27,031)	-	67,092	761,131
	701,683	19,387	(27,031)	-	67,092	761,131
Total funds 2025	711,801	19,387	(27,031)	-	67,092	771,249

	At 1 Jan.			Transfers	At 31 Dec.
2024 Comparative	2024	Income	Expenditure	& revaluation	2024
	£	£	£	£	£
Restricted funds					
SRT Ecumenical Conference	10,118	-	-	-	10,118
	10,118	-	-	-	10,118
Unrestricted funds					
General fund	634,840	22,497	(14,918)	59,264	701,683
	634,840	22,497	(14,918)	59,264	701,683
Total funds 2024	644,958	22,497	(14,918)	59,264	711,801

Purposes of Restricted Funds

The SRT Ecumenical Conference Fund was established to support the activities of the Society, Religion & Technology (SRT) Project. The SRT Project, initiated in 1970 under the Church of Scotland, addresses a broad range of contemporary issues, including stem cells, synthetic biology, economics, and environmental concerns. Its mission is to bring a Christian ethical perspective to these often contentious topics.

All transfers in the year are as decided by Trustees and in line with funder agreements.

13 Operating lease commitments

The charity had no commitments under non-cancellable operating leases at 31 December 2025 (2024: none).