

**ACTION KINTORE SCIO**

**SCOTTISH CHARITABLE INCORPORATED ORGANISATION**

**FINANCIAL STATEMENTS**

**31 MARCH 2024**

**Charity Number SC040421**

# **ACTION KINTORE SCIO**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

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## **ACTION KINTORE SCIO**

### **FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024**

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#### **TRUSTEES REPORT (1 OF 3)**

The Trustees have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2024

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### Governing Document

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 6th February 2020. The charity was previously a company limited by guarantee, but changed its legal form by converting to a SCIO. Our governing document is our constitution revised upon change to a SCIO. It covers, type of organisation, numbers and appointment of trustees and members, policy and decision-making procedures, meetings and procedures related to running the charity in accordance with

##### Recruitment and Appointment of Trustees

Trustees are appointed by way of nomination by the existing trustees.

##### Trustees Induction and Training

The Board advises new trustees of their main roles, duties and responsibilities as well as advising on background information on the charity.

##### Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

##### Organisational Structure

There are three trustees, supported by six additional volunteer members and three, part time, paid youth workers.

#### **OBJECTIVES AND ACTIVITIES**

Action Kintore has two main objectives and activities:

- 1) To advance the life and relieve the needs of young people within Kintore and District area by:
  - Bringing together those young people and the local authorities, voluntary and other organisations in a common effort to advance their education, and
  - providing a building and facilities for recreational leisure time activities designed to improve the young people's condition of life and enable them to participate in society as mature and responsible individuals.

**ACTION KINTORE SCIO**

**FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023**

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**TRUSTEES REPORT (1 OF 3 continued)**

**OBJECTIVES AND ACTIVITIES (continued)**

2) To bring into community use the Kintore Town House, which was built in 1747 and is one of Aberdeenshire's oldest buildings.

## ACTION KINTORE SCIO

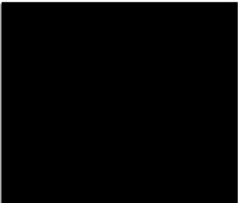
### FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

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#### TRUSTEES REPORT (2 OF 3)

##### Trustees

Those who served during the year were as follows:



Trustee and Chairman  
Trustee  
Trustee.  
Trustee joined the board of trustees at our AGM 18th December 2023  
Trustee joined the board of trustees at the AGM 18th December 2023

##### Achievements and Performance

The Bothie -Youth Work Performance:

The Bothie continues with Youth sessions Monday afternoon for P5-P7, Young and Free to Speak (YAFTS) S1-S3 on Tuesday evenings and Thursday sessions attended by S3+ years, all enjoying good attendance.

Part time Youth staff remain Rachel Lewis, Fraser Gray and Emma McPherson, supported by volunteers, Emma Forman and Dorothy Fraser.

Our ongoing partnerships with the Council and local businesses have continued to helped with the funding, and we thank Aberdeenshire Council and the Kintore Co-Op for their ongoing support.

In the last year, we have received funding from Thriving Minds (£15,000), Aberdeenshire Council (£12,533), St James Partnership (£2,000), Co-Op (£1,914), Muir Mohr Offshore Wind (£1,000) plus the Guides , Midmill School and local corporate, groups and persons (£2,063). Totalling £34,560 which is a significant sum, enabling the ongoing provision of "free to all" youth activities and services.

The Bothie Building: The Bothie refurbishment began in July 2023, the building work was contracted to Ron Grant with material donations and support from many local businesses: Malcolm Allan Housebuilders, Scotia Homes, Breedon, Garioch Plant Hire, Rembrand Timber, Herras, Monarch Developments, Kingspan with materials donated by Glidevale, Astroflame . Local company CRC Evans provided labouring in handling materials and removal of the bales. With hardfacing, soffit repairs and some guttering repairs and painting we will soon have the work completed, providing a long standing maintenance free building going forward.

##### Town House Project

'-Having received building modifications and change of use planning approval, we applied and received grant funding from the Architectural Heritage Fund to support the detailed building design for building warrant. We also applied and were successful in receiving a capital sums grant award from the Place Based Improvement Project and applied to the Special Projects Fund for further capital sums, but were declined on the basis of an out of date feasibility study and requiring a more detailed business plan. As this meant we could not finalise a lease agreement with the council and proceed with the work utilising the PBIP funding, we declined the PBIP award and applied and were awarded a grant from SPF to prepare a more up to date feasibility report. Upon completion of the feasibility report and updated business plan we can progress the lease with Aberdeenshire Council. *The only funds we received for the project during our financial year was £1,075 from Leylodge Renewables Community Benefit.*

## ACTION KINTORE SCIO

### FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

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#### TRUSTEES REPORT (3 OF 3)

##### **Basis for Preparing these Accounts**

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The accounts have been prepared on an accrual basis, under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### Financial Review

The charity had cash in hand of £ 20,848 at the end of the year (2023 - £ 23,615). The £ 2,767 decrease has come a higher level of Bothie related income at £38,868 (2023 - £ 23,728) principally from grants and donations being more than offset by the cost of replacing the Bothie walls of £ 17,493 (2023 - £ 1,593).

##### Reserves Policy

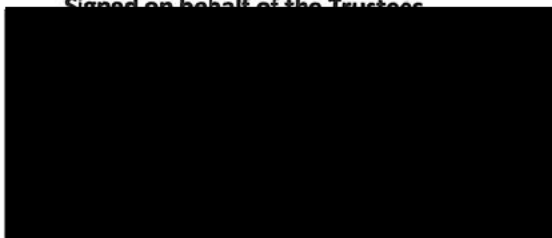
The Trustees are of the opinion that the present level of reserves and committed funding sufficient to meet is sufficient to meet the running of the Bothie for the foreseeable future. The reserve policy is to maintain a level and inflow of funds to permit this.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

##### **Contact Address:**

The Bothie  
Allandale Gardens  
Kintore  
AB51 0UT

Signed on behalf of the Trustees



Approved by the Council of Management on 21 October 2024



**ACTION KINTORE SCIO**

**PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31 MARCH 2024**

	Note	Restricted Funds			Total Funds 2024 £	Total Funds 2023 £
		Unrestricted funds £	Bothie & Other £	Townhouse Development £		
Income:						
Donations, legacies and grants	2	5,027	29,533	1,075	35,635	29,027
Income from charitable activities	3	1,545			1,545	2,309
Income from other trading activities	4	2,263			2,263	286
Total income		<u>8,835</u>	<u>29,533</u>	<u>1,075</u>	<u>39,443</u>	<u>31,622</u>
Expenditure						
Expenditure on charitable activities	5,6	17,229	23,492	0	40,721	28,212
Other	7		3,266	0	3,266	3,176
Total Expenditure		<u>17,229</u>	<u>26,758</u>	<u>0</u>	<u>43,987</u>	<u>31,388</u>
Net income / (expenditure)		-8,394	2,775	1,075	-4,544	234
Transfer between Reserves					0	
Reconciliation of funds						
Total funds brought forward	11, 12	11,382	136,644	1,517	149,543	149,309
Total funds carried forward		<u>2,988</u>	<u>139,419</u>	<u>2,592</u>	<u>144,999</u>	<u>149,543</u>

The notes on pages 8 to 11 form part of these financial statements.

# ACTION KINTORE SCIO

## BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024	2023
		£	£
<b>FIXED ASSETS</b>	9	123,885	127,061
<b>CURRENT ASSETS</b>			
Prepayments and accrued income	10	643	1,265
Cash at bank		20,849	23,615
		<u>21,492</u>	<u>24,880</u>
<b>CREDITORS: amounts falling due within one year</b>	11	<u>-378</u>	<u>-2,398</u>
<b>NET CURRENT ASSETS</b>		21,114	22,482
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>144,999</u>	<u>149,543</u>
<b>RESERVES</b>			
Designated (Restricted) Funds	13	142,011	138,161
Unrestricted Funds	14	2,988	11,382
<b>TOTAL FUNDS</b>		<u>144,999</u>	<u>149,543</u>
		<b>Number</b>	<b>Number</b>
Average number of employees		<u>1</u>	<u>1</u>

The accounts are prepared on the basis of the Statement of Recommended Accounting Practice (SORP) as included in The Charities Act 2011 (Accounts and Audit) Order 2015 providing guidance on how to apply FRS 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland – Small entities and other minor amendments issued in July 2015) , to charity accounts.

The Council of Management acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with the SORP and FRS 102, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of with the SORP and FRS 102

The Trustees approved these financial statements on the 21 October 2024 and are signed on their behalf by:



The notes on pages 8 to 11 form part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES****Basis of accounting**

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The charity has changed its accounting policy to an accruals basis, and that the prior years figures have been restated as a result.

**Funds**

Unrestricted funds are incoming resources receivable for the objects of the charity but with no specific purpose attached other than they are available for general purposes.

Restricted funds are those funds where the donor has placed a restriction and expenditure charged to such funds meet the criteria. The company has restricted funds and received several restricted funds with details amounts as in Note 2.

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful, as follows:

Freehold buildings	over 50 years
Plant and Machinery	over 5 years

**2. Income from donations and grants**

	Unrestricted	Restricted Funds		Year to	Year to
	Funds	Bothie & Other	Townhouse Development	31 March 2024	31 March 2023
	£	£	£	£	£
Grants Received		29,533	0	29,533	24,394
Donations Received	5,027		1,075	6,102	4,632
	<u>5,027</u>	<u>29,533</u>	<u>1,075</u>	<u>35,635</u>	<u>29,027</u>

**3. Income from charitable activities**

	Unrestricted	Restricted Funds		Year to	Year to
	Funds	Bothie & Other	Townhouse Development	31 March 2024	31 March 2023
	£	£	£	£	£
Rental Income	1,545			1,545	2,309

**4. Income from fund raising**

	Unrestricted	Restricted Funds		Year to	Year to
	Funds	Bothie & Other	Townhouse Development	31 March 2024	31 March 2023
	£	£	£	£	£
Fundraising	2,263			2,263	286

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**5. Expenditures on Charitable Activities by Fund Type**

	Unrestricted	Restricted Funds		Year to	Year to
	Funds	Bothie & Other	Townhouse Development	31 March 2024	31 March 2023
	£	£	£	£	£
Charitable Activity	17,229	23,492	0	40,721	26,418
Support Costs		3,266		3,266	1,794
	<u>17,229</u>	<u>26,758</u>	<u>0</u>	<u>43,987</u>	<u>28,212</u>

**6. Expenditures on Charitable Activities by Activity Type**

	Unrestricted	Restricted Funds		Year to	Year to
	Funds	Bothie & Other	Townhouse Development	31 March 2024	31 March 2023
	£	£	£	£	£
Activities undertaken directly		16,827		16,827	11,920
Outside Services	17,229	6,665	0	23,894	14,498
Charitable Activity	<u>17,229</u>	<u>23,492</u>	<u>0</u>	<u>40,721</u>	<u>26,418</u>

**7. Other Costs**

	Unrestricted	Restricted Funds		Year to	Year to
	Funds	Bothie & Other	Townhouse Development	31 March 2024	31 March 2023
	£	£	£	£	£
Depreciation	<u>3,176</u>			<u>3,176</u>	<u>3,176</u>

**8. Employees**

	2024	2023
	£	£
Total staff costs were:		
Salaries and wages	12,519	11,819
Pension costs	83	101
	<u>12,602</u>	<u>11,920</u>

## Particulars of employees

The average no of employees during the the year, calculated on the basis of fulltime equivalents were

2024	2023
1	1

The average head count (part time staff employed) during the accounting period was One (20233 one). No employee received remuneration of more than £ 60,000 (2023 nil)

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023 : £nil). No charity trustee received payment for professional or other services supplied to the charity (2023 : £nil)

**9. Tangible Fixed Assets**

	Leasehold Buildings £	Plant and Equipment £	Total £
Cost			
At 1 April 2023	158,796	7,776	166,572
At 31 March 2024	158,796	7,776	166,572
Depreciation			
At 1 April 2023	31,735	7,776	39,511
Charge for the year	3,176		3,176
At 31 March 2024	34,911	7,776	42,687
Net book value			
At 1 April 2023	127,061	0	127,061
At 31 March 2024	123,885	0	123,885

**10. Prepayments and accrued income**

	2024 £	2023 £
Accrued Income	253	264
Prepayments	390	1,001
	<u>643</u>	<u>1,265</u>

**11. Creditors falling within one year**

	2024 £	2023 £
Operating Expenses	378	2,398
Townhall Development		
	<u>378</u>	<u>2,398</u>

**12. Related party transactions**

During the year no related party transactions have been entered into which might reasonably affect any decisions made (2022: nil)

**13. Restricted Funds**

	Balance 1 Apr 2023	Income	Expenditure	Transfers	Balance 31 Mar 2024
<b>Bothie Running Costs</b>					
Aberdeenshire Council grants	0	10,777	-10,777		0
Thriving Minds	5,041	15,000	-6,050		13,991
<b>Other Grants</b>					
Bothie building	127,061		-3,176		123,885
Comic Relief Funding Youth Items and Activities	0				0
Equipment and clothing Grants	1,053	3,756	-3,266		1,543
Big Lottery - days out	3,489		-3,489		0
Bench Buddy Seats	0				0
Townhouse planning	1,517	1,075	0		2,592
	<u>138,161</u>	<u>30,608</u>	<u>-26,758</u>	<u>0</u>	<u>142,011</u>

**14. Unrestricted Fund**

	Balance 1 Apr 2023	Income	Expenditure	Transfers	Balance 31 Mar 2024
General Funds	11,382	8,835	-17,229		2,988

INDEPENDENT EXAMINERS ' REPORT TO THE COUNCIL OF MANAGEMENT

YEAR ENDED 31 MARCH 2024

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I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 2 to 7.

**Respective Responsibilities of management and examiner .**

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. It is my responsibility to examine the Report and Accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention.

1. which gives me cause to believe that in any material respect the requirements:
  - \* to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 accounts Regulations and
  - \* to prepare report and accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Si

Date: 21 October 2024