Charity registration number SC040296 (Scotland)

Company registration number SC344641

ARDRISHAIG COMMUNITY TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

ARDRISHAIG COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Mr Duncan Broadfoot	
	Mr Edward Laughton	
	Mrs Linda Quelch	
	Mrs Lynn Gorrie	
	Mrs Lorraine Campbell	
	Mr John Gurr	(Appointed 24 November 2025)
Secretary	Mr Duncan Broadfoot	
Charity number (Scotland)	SC040296	
Company number	SC344641	
Principal address	Ardrishaig Community Trust 61 Chalmers Street Ardrishaig Argyll PA30 8DX	
Registered office	The Old Surgery School Road Tarbert Argyll PA29 6UL	
Independent examiner	Iain D C Webster The Old Surgery School Road Tarbert Argyll PA29 6UL	
Bankers	The Co-operative Bank www.co-operativebank.co.uk	

ARDRISHAIG COMMUNITY TRUST

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ARDRISHAIG COMMUNITY TRUST

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2025

The directors present their report and trust accounts for the year ended 31 October 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association (as amended), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust's objectives are:-

To advance the development and regeneration of Ardrishaig for the benefit of the community and the public in general following general principles of sustainable development.

To manage community land and community assets for the benefit of the community and the public in general following the principles of sustainable development.

To provide or assist in providing recreational facilities and/or organising recreational activities which will be available to members of the public at large with the object of improving the conditions of life of the community following the principles of sustainable development.

To advance the education of the community about its environment, culture and history.

To advance environmental protection or improvement including preservation and conservation of the natural environment, the promotion of sustainable development, the maintenance, improvement or provision of environmental amenities for the community and/or the preservation of buildings or sites of architectural, historic or other importance to the community.

Public benefit

The directors have paid due regard to guidance issued by the Office of the Scottish Charity Regulator (OSCR) in deciding what activities charity should undertake.

Grant making policy

One of the Trust's activities is the making of grants that benefit the people and community of Ardrishaig, and the wider public. These grants are concentrated primarily within Ardrishaig community area which is defined by the PA30 postcodes plus PA31 8NH and PA31 8NY. Grants made outside this area are only made on the basis of clear benefit to the Ardrishaig community.

Grants are made in accordance with the Trust's Memorandum & Articles of Association and are made to meet the Trusts objectives:

Applications for grants will not be accepted from the following:

- Political organisations;
- National organisations, unless there is a local branch;
- Religious organisations;
- Companies who aim to distribute a profit.

Achievements and performance

Significant activities and achievements against objectives

Ardrishaig Renewable Energies Ltd. (ARE) is a wholly owned subsidiary of the Trust. It is the Trust's trading business which is a member of Allt Dearg Wind Farmers LLP (ADWF). ARE gifted to the Trust £455,443 in the year to October 2025.

There were grants made to local causes totalling £30,599 in the year and these include:

- £10,000 to the community pool
- £1,500 to the soccer centre
- £1,500 to Red Star
- £12,099 to the community garden.
- 7 micro grants of £500 each.

The quarterly grants for the Strengthening Communities Program to employ the Development Officer (DO), resident in the Public Hall (PO) office, ceased 31 December 2024. However, the Trust continued to fund the DO using its own funds with main duties to include developing the business and market the use of the Trust assets and create a program of activities. The DO presence in the PH office has provided a significant and useful contact between the Trust and community. This has resulted in a significant increase in usage of the assets by the community and community groups which in turn has improved the revenue from the rent of the facilities. Examples of usage include quiz nights, pottery making, pantomime, toddler pre-school, musical evenings, flower show, model show, weddings, receptions and funeral services. The cost of running the halls still exceeds the income received in the year which was covered by money received from ADWF.

The Ardrishaig community will benefit from capital expenditure in the halls this year, as the Trust continued to improve and enhance the facilities., in particular, the kitchen with a commercial cooker, dishwasher and fridge. The kitchen has now the addition of a pantry. This is now marketed as a community kitchen fit for use by weddings, corporate and community organisations, private parties, coffee mornings. The ladies toilet facility has been significantly refurbished. A separate space in the PH includes a "green room" for use by performers to prepare before performances.

Capital projects for the year, which covered halls renovations and gardening works amounted to £136,002. Running costs for the two halls, including payroll, amounted to £73,496.

Financial review

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months anticipated expenditure above the strategic reserve. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. In order not to compromise the Trust's charitable status the accounts need to show that the assets are sufficient to enable the Trust to repay its borrowings.

Major risks

The directors have assessed the major risks to which charity is exposed and have identified specific risks:

- The Trust is well over half of the way into the Alt Dearg Wind Farm income which has mainly been used to develop the two village halls along with supporting local events and charities. It is recognised that the Trust's investment strategy needs to change in order to provide future support for the Trust's assets and to leave a legacy in supporting good causes. The Trust will now be investing capital to strengthen its financial position and protect its ability to contribute to any plans for the village.
- The halls continue to cost more to run than income through hire activities. Although it is recognised that some of the halls bookings will be for charitable purposes, more work is needed to balance income and expenditure in the future.
- The Trust recognised that its policies and procedures should be updated, and these will be revised and developed over the coming year.

Plans for future periods
Future plans include consolidating, fulfilling and developing the Trust's present objectives. It is anticipated that the income derived from the wind farm will be in excess of £100,000 per annum subject to the current arrangement which completes in 2032.

The Trust owns the Robbers Den woodland in Ardrishaig. The condition of the woods, paths and bridges will be assessed, and a maintenance plan for the coming years will be established as necessary.

There are several major initiatives being developed in the next financial year:

- The Trust will be launching a formal grant application process so that organisations have an improved and transparent process to follow when applying to the Trust for financial support.
- An investment strategy will be developed to ensure Trust funds are invested to strengthen its financial position given ADWF funding is planned to end by 2032.
- Work to develop a more balanced income and expenditure for the halls to ensure its long term sustainability.

Structure, governance and management
The charity is constituted as "incorporated by guarantee and not having share capital", governed by its Memorandum and Articles of Association. It is recognised as a charity for the purposes of s505 ICTA 1988 and is entitled under chapter 2 paragraph 13 of The Charities and Trustee Investment (Scotland) Act 2005 to describe itself as a Scottish Charity.

The members of the trust who were elected to serve as directors during the year were:

Mr Arthur Barclay	(Resigned 23 August 2025)
Mr Duncan Broadfoot	
Mr Edward Laughton	
Mr Hamish Nicol	(Resigned 18 November 2024)
Mrs Linda Quelch	
Mrs Lynn Gorrie	
Mrs Lorraine Campbell	
Mr John Gurr	(Appointed 24 November 2025)

Recruitment and appointment of trustees
Directors are elected by the membership of the trust.

None of the directors have any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure
Membership is open to the Ardrishaig Community through a process of application. Members have democratic control of the trust with all members having one equal vote. Those serving as elected officials are accountable to the membership.

The directors' report was approved by the Board of Directors.

....
Mr Duncan Broadfoot
Director

....
Mr Edward Laughton
Director

Date: 29/07/2026

ARDRISHAIG COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF ARDRISHAIG COMMUNITY TRUST

I report on the financial statements of charity for year ended 31 October 2025, which are set out on pages 5 to 21.

Respective responsibilities of directors and examiner

The charity trustees (who are also the directors of Ardrishaig Community Trust for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.The charity directors consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by these accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

CA

Iain D C Webster
CA
The Old Surgery
School Road
Tarbert
Argyll
PA29 6UL
Date: 29 July 2026

ARDRISHAIG COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	455,480	-	455,480	438,625	1,500	440,125
Charitable activities	4	22,682	6,700	29,382	18,553	31,150	49,703
Total income		478,162	6,700	484,862	457,178	32,650	489,828
Expenditure on:							
Charitable activities	5	166,683	10,276	176,959	78,471	31,272	109,743
Total expenditure		166,683	10,276	176,959	78,471	31,272	109,743
Net gains/(losses) on investments	11	225,785	-	225,785	13,392	-	13,392
Net income/(expenditure)		537,264	(3,576)	533,688	392,099	1,378	393,477
Transfers between funds	12	2,156	(2,156)	-	(85)	85	-
Net movement in funds	8	539,420	(5,732)	533,688	392,014	1,463	393,477
Reconciliation of funds:							
Fund balances at 1 November 2024		1,907,171	13,617	1,920,788	1,515,157	12,154	1,527,311
Fund balances at 31 October 2025		2,446,591	7,885	2,454,476	1,907,171	13,617	1,920,788

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ARDRISHAIG COMMUNITY TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Property, plant and equipment	13		1,450,765		1,362,357
Investments	14		387,590		161,805
			1,838,355		1,524,162
Current assets					
Trade and other receivables	15	169,423		218,349	
Cash at bank and in hand		471,927		265,388	
		641,350		483,737	
Current liabilities	16	(25,229)		(39,361)	
Net current assets			616,121		444,376
Total assets less current liabilities			2,454,476		1,968,538
Non-current liabilities	17		-		(47,750)
Net assets			2,454,476		1,920,788
The funds of the charity					
Restricted income funds	18		7,885		13,617
Unrestricted funds	19		2,446,591		1,907,171
			2,454,476		1,920,788

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 27/7/2026

Edward Laughton

Mr Edward Laughton
Director

Company registration number SC344641 (Scotland)

1 Accounting policies

Charity information

Ardrishaig Community Trust is a private company limited by guarantee incorporated in Scotland. The registered office is The Old Surgery, School Road, Tarbert, Argyll, PA29 6UL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Where it is possible to identify payment for services received in advance, such payments are recognised as deferred income.

Income received for the hire of the North Church Hall and Public Hall is recognised at the time the service becomes final, usually upon receipt of payment from third parties.

1 Accounting policies **(Continued)**

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the Charity Activities as expended on the SOFA.

Support and governance costs have been allocated to various charitable activities on a basis for which the directors believe is representative of each activities relative share of costs.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Plant and machinery	20% reducing balance
Solar panels	3.5% straight line
IT and office equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The cost of Land (£6,000), the North Church Hall (£88,603) and Office space (£25,780) are held at purchase costs which the directors believe represents the fair value of the assets as at the balance sheet date.

The fair value of the Public Hall and associated equipment has been assessed by the directors to be at its carrying value (acquisition cost plus redevelopment costs) as at the balance sheet date.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	455,443	-	455,443	438,625	1,500	440,125
Donated goods and services	37	-	37	-	-	-
	455,480	-	455,480	438,625	1,500	440,125

Donations of £455,443 (2024: £438,625) were received from Ardrishaig Renewable Energies Ltd, a company that is wholly owned by Ardrishaig Community Trust. This donation includes donations made under Gift Aid where applicable.

Other donations for the previous year consisted of a restricted donation received from Z Campbell for sound equipment for the public hall.

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
North and Public Halls						
Charitable rental income	22,682	-	22,682	18,491	-	18,491
Community Growth						
Performance related grants	-	4,200	4,200	-	16,150	16,150
Soup Group						
Performance related grants	-	2,500	2,500	-	5,000	5,000
Christmas Lights						
Performance related grants	-	-	-	-	10,000	10,000
Robbers Den						
Other income	-	-	-	62	-	62
	22,682	6,700	29,382	18,553	31,150	49,703

4 Income from charitable activities (Continued)

Performance related grants analysis

	Community Growth	Soup Group	Total	Community Growth	Soup Group	Christmas Lights	Total
	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£
Community Mental Health & Wellbeing Fund	-	-	-	-	5,000	-	5,000
DTAS	4,200	-	4,200	16,150	-	-	16,150
The National Lottery	-	-	-	-	-	10,000	10,000
Argyll & Bute Third Sector Interface	-	2,500	2,500	-	-	-	-
Other	-	-	-	-	-	-	-
	4,200	2,500	6,700	16,150	5,000	10,000	31,150

5 Expenditure on charitable activities

	ACTion fund	North and Public Halls	Christmas Lights	Soup Group	Community Growth	Gala and other events	Total
	2025	2025	2025	2025	2025	2025	2025
	£	£	£	£	£	£	£
Direct costs							
Staff costs	-	32,525	-	-	4,201	-	36,726
Depreciation and impairment	-	-	917	-	-	-	917
Maintenance costs	-	16,108	-	-	-	-	16,108
Rates	-	10,869	-	-	-	-	10,869
Heating and electric	-	7,532	-	-	-	-	7,532
Insurance	-	3,862	892	-	-	-	4,754
Staff training	-	1,320	-	-	-	-	1,320
Event expenditure	-	644	1,810	2,216	535	2,489	7,694
Contractors	-	635	-	-	43,231	-	43,866
	-	73,495	3,619	2,216	47,967	2,489	129,786
Grant funding of activities (see note 6)	30,599	-	-	-	-	-	30,599
Share of support and governance costs (see note 7)							
Support	-	3,644	3,367	3,367	-	3,368	13,746
Governance	-	707	707	707	-	707	2,828
	30,599	77,846	7,693	6,290	47,967	6,564	176,959
Analysis by fund							
Unrestricted funds	30,599	77,606	4,074	4,074	43,766	6,564	166,683
Restricted funds	-	240	3,619	2,216	4,201	-	10,276
	30,599	77,846	7,693	6,290	47,967	6,564	176,959

5 Expenditure on charitable activities **(Continued)**

Previous year:	**ACTion fund**	**North and Public Halls**	**Christmas Lights**	**Soup Group**	**Community Growth**	**Gala and other events**	**Total**
	2024	**2024**	**2024**	**2024**	**2024**	**2024**	**2024**
	£	**£**	**£**	**£**	**£**	**£**	**£**
Direct costs							
Staff costs	-	3,247	-	-	24,792	-	28,039
Depreciation and impairment	-	-	1,146	600	796	-	2,542
Maintenance costs	-	9,651	-	-	33	-	9,684
Heating and electric	-	11,042	-	-	-	-	11,042
Insurance	-	3,416	-	-	-	-	3,416
Telephone	-	-	-	-	786	-	786
Postage and office	-	-	-	-	90	-	90
Event expenditure	-	3,427	1,659	1,085	-	253	6,424
Professional fees	-	58	-	-	-	-	58
Contractors	-	3,712	-	-	17,600	-	21,312
	-	34,553	2,805	1,685	44,097	253	83,393
Grant funding of activities (see note 6)	16,000	-	-	-	-	-	16,000
Share of support and governance costs (see note 7)							
Support	-	1,774	1,475	1,475	1,475	1,475	7,674
Governance	-	536	535	535	535	535	2,676
	16,000	36,863	4,815	3,695	46,107	2,263	109,743
Analysis by fund							
Unrestricted funds	16,000	36,563	2,025	2,010	19,610	2,263	78,471
Restricted funds	-	300	2,790	1,685	26,497	-	31,272
	16,000	36,863	4,815	3,695	46,107	2,263	109,743

6 Grants payable

	ACTion fund 2025 £	ACTion fund 2024 £
Grants to institutions:		
Ardrishaig Flower Show	500	-
Loch Fyne Pipe Band	500	-
MAAS	500	-
Forget Me Not Choir	500	-
Argyll Taking Newspapers	500	-
Ardrishaig Community Council	500	-
Argyll Volunteers	500	-
Mid Argyll Community Pool	10,000	10,000
Lochgilphead Soccer Centre	1,500	1,000
Ardrishaig Community Garden	12,099	-
Redstar	1,500	5,000
Zack Campbell	2,000	-
	30,599	16,000

Commitments

At the Balance Sheet date, the Charity had total commitments of £11,500 representing grants approved but not yet paid to two organisations and two individuals.

7 Support costs allocated to activities

	2025	2024
	£	£
Depreciation	6,693	5,602
Telephone	894	54
Heat and light	2,527	704
Insurance	414	449
Subscriptions	425	524
Postage and stationary	1,438	154
Donations	-	55
Miscellanious costs	37	132
Rates	1,320	-
Governance costs	2,826	2,676
	16,574	10,350
Analysed between:		
North and Public Halls	4,351	2,310
Christmas Lights	4,074	2,010
Soup Group	4,074	2,010
Community Growth	-	2,010
Gala and other events	4,075	2,010
	16,574	10,350

	2025	2024
Governance costs comprise:	£	£
Accountancy	2,826	2,676
	2,826	2,676

Governance costs includes payments of £1,100 (2023- £1,050) for Independent Examination services.

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,100	1,050
Depreciation of owned property, plant and equipment	7,610	8,144

9 Directors

None of the directors (or any persons connected with them) received any remuneration during the year, however one was reimbursed a total of £3,147 (2024: 1 director totalling £3,987) for expenses.

10 Employees

The average monthly number of employees, including directors, during the year was:

	2025 Number	2024 Number
Trustees	6	6
Development officer	1	1
Caretaker	1	1
Total	8	8

Employment costs	2025 £	2024 £
Wages and salaries	36,726	28,039

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	225,785	13,392

12 Transfers

Transfers totalling £1,660 were made from restricted funds to unrestricted funds representing assets purchased via grant funding from the Scottish Government which have been transferred to unrestricted funds upon completion of this project.

Likewise a transfer of £2,398 was made from restricted funds to unrestricted funds with respect to costs for the Soup Group that were met from general Trust funds. Included in this transfer was assets acquired via grant funding received from The Scottish Government which has came to a natural end.

A balance of £1,902 was transferred from unrestricted to restricted funds in light of costs incurred for the Christmas Lights which were met from general funds.

The net result is a net £2,156 transferred from restricted to unrestricted funds for the year (2024: £85 from restricted to unrestricted).

13 Property, plant and equipment

	Land and buildings	Plant and machinery	Solar panels	IT and office equipment	Total
	£	£	£	£	£
Cost					
At 1 November 2024	1,289,033	42,130	51,476	2,767	1,385,406
Additions	92,771	2,659	-	588	96,018
At 31 October 2025	1,381,804	44,789	51,476	3,355	1,481,424
Depreciation and impairment					
At 1 November 2024	-	19,535	1,802	1,712	23,049
Depreciation charged in the year	-	5,051	1,802	757	7,610
At 31 October 2025	-	24,586	3,604	2,469	30,659
Carrying amount					
At 31 October 2025	1,381,804	20,203	47,872	886	1,450,765
At 31 October 2024	1,289,033	22,595	49,674	1,055	1,362,357

14 Fixed asset investments

	Other investments
	£
Cost or valuation	
At 1 November 2024	161,805
	225,785
At 31 October 2025	387,590
Carrying amount	
At 31 October 2025	387,590
At 31 October 2024	161,805

Other investments comprise:	Notes	2025 £	2024 £
Investments in subsidiary	22	387,590	161,805

15 Trade and other receivables

Amounts falling due within one year:	2025 £	2024 £
Trade receivables	204	1,335
Amounts owed by subsidiary undertakings	156,584	213,810
Prepayments and accrued income	12,635	3,204
	169,423	218,349

16 Current liabilities

	2025 £	2024 £
Other taxation and social security	342	-
Trade payables	21,632	19,770
Amounts owed to subsidiary undertakings	-	16,774
Other payables	435	141
Accruals and deferred income	2,820	2,676
	25,229	39,361

17 Non-current liabilities

	2025 £	2024 £
Amounts owed to subsidiary undertakings	-	47,750

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2025 £
Argyll & Bute Council	2,540	2,500	(2,216)	(2,398)	426
Scottish Government - Strengthening Communities	1,660	4,200	(4,200)	(1,660)	-
Public donations - Christmas Lights	1,006	-	-	-	1,006
National Lottery	7,211	-	(3,620)	1,902	5,493
Z Campbell (Donation)	1,200	-	(240)	-	960
	13,617	6,700	(10,276)	(2,156)	7,885

18 Restricted funds (Continued)

Previous year:	At 1 November 2023	Incoming resources	Resources expended	Transfers	At 31 October 2024
	£	£	£	£	£
Scottish Government - Strengthening Communities	11,023	16,150	(26,497)	985	1,661
Landcatch Fishfarm	125	-	-	(125)	-
Public donations - Christmas Lights	1,006	-	-	-	1,006
National Lottery	-	10,000	(2,790)	-	7,210
Scottish Government	-	5,000	(1,685)	(775)	2,540
Z Campbell (Donation)	-	1,500	(300)	-	1,200
	12,154	32,650	(31,272)	85	13,617

The £1,200 donation received from Z Campbell was to allow the Trust to purchase sound equipment for the Public Hall which is being depreciated each year.

The £1,661 grant funding (brought forward) and £4,200 received from the Scottish Government was funding towards maintaining the services of a development officer and to meet office set-up costs for this project. As this project has now ceased, the NBV of the equipment has been transferred to general funds.

The brought forward balance of £1,006 and £7,211 received for the Christmas Lights representing various donations collected from the public and grants from the National Lottery to meet ongoing costs of the Christmas Lights as they arise

A brought forward balance of £2,540 from The Scottish Government represents funding received as part of the Community Mental Health & Wellbeing Fund which was used to support a community Soup Group held within the Public Hall. Funding from this source ceased this year with respective assets transferred back to unrestricted reserves. This project continued this year with separate grant funding received from Argyll & Bute Third Sector Interface grants.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 November 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 October 2025
	£	£	£	£	£	£
General funds	1,907,171	478,162	(166,683)	2,156	225,785	2,446,591

Previous year:	At 1 November 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 October 2024
	£	£	£	£	£	£
General funds	1,515,157	457,178	(78,471)	(85)	13,392	1,907,171

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 October 2025:			
Property, plant and equipment	1,446,137	4,628	1,450,765
Investments	387,590	-	387,590
Current assets/(liabilities)	612,864	3,257	616,121
	2,446,591	7,885	2,454,476

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Property, plant and equipment	1,352,513	9,844	1,362,357
Investments	161,805	-	161,805
Current assets/(liabilities)	440,603	3,773	444,376
Long term liabilities	(47,750)	-	(47,750)
	1,907,171	13,617	1,920,788

21 Related party transactions

Transactions with related parties

During the year charity entered into the following transactions with related parties:

During the year an amount of £3,147.42 (2024: £3,986.91) was paid to Kenneths of Stronachulin LLP, a limited liability partnership in which Duncan Broadfoot is a partner. This represented costs incurred by Ardrishaig Community Trust that were settled via this LLP.

At the balance sheet date there were no amounts payable to Kenneths of Stronachulin LLP.

21 Related party transactions **(Continued)**

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties 2025 £	2024 £
Entities over which the entity has control, joint control or significant influence	-	64,524

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2025 Balance £	Net £	Amounts owed by related parties 2024 Balance £	Net £
Entities over which the entity has control, joint control or significant influance.	156,584	156,584	213,810	213,810
	156,584	156,584	213,810	213,810

At the balance sheet date an amount of £Nil (2024: £222,226) was owed by Ardrishaig Renewable Energies Ltd representing gift-aided donations receivable for the year. A balance of £155,000 was owed by Ardrishaig Renewable Energies Ltd representing cash advanced to the subsidiary to aid cashflow. This loan has no fixed repayment date and no interest is charged on this loan.

22 Subsidiaries

These financial statements are separate Trust financial statements from Ardrishaig Renewable Energies Ltd (ARE) which is an intermediate holding company for the investment in ADWF.

Details of the charity's subsidiary at 31 October 2025 is as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	Indirect
Ardrishaig Renewable Energies Ltd	Scotland	Investment company	Ordinary	100.00	

The investment in the subsidiary is stated at its fair value which is deemed to be its Net Asset value as at 31 October 2025. The Net Asset value excludes any revaluation of the underlying value of the subsidiary's interest in ADWF.