REGISTERED COMPANY NUMBER: SC581557 (Scotland)
REGISTERED CHARITY NUMBER: SC049106

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

AUCHTERTOOL COMMUNITY TRUST

S&W Partners (Scotland) Limited
Cluny Court
John Smith Business Park
Kirkcaldy
Fife
KY2 6QJ

THURSDAY
AFAAW1PD
A27 10/09/2026 #1
COMPANIES HOUSE

AUCHTERTOOL COMMUNITY TRUST

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for the year ended 31 March 2026

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AUCHTERTOOL COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the year ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charities' aims and objectives consist of the following:

- advancement of citizenship and community development and projects by encouraging community co-operation, development and resilience through promoting activities that will assist in improving quality of life in the Village of Auchtertool;

- advancement of the arts, heritage, culture, education or science and conserving, preserving and protecting local assets for the benefit of the Auchtertool community;

- provision of recreational facilities, or the organisation of recreational activities, with the object of improving community participation and inclusion for the persons for whom the facilities or activities are primarily intended.

During the period, in order to achieve these aims and objectives, the charity has provided grants and bursaries to individuals and groups in the Auchtertool community to pursue self improvement in various areas. The charity has held a number of community events with the aim of inclusion and increasing membership of community members.

Significant activities and achievements

Significant activities of the Trust during the year were:

1) Making grants to village groups
2) Making capital grants for the repair of the church bell tower and renovations of the village hall
3) To continue making payments under the Bursary scheme
3) Supporting the community with events and activities including the Drop in Cafe
4) Carrying forward and concluding missives for the purchase of the Tiel Pub for community use

Grants awarded: 6
Bursaries awarded: 20

FINANCIAL REVIEW

Financial position

For the year ended 31 March 2026 a total income of £166,522 (2025 - £34,528) was received . The sum of £62,346 (2025 - £55,796) was expended as set out in the objectives and activities and thus a surplus of £104,176 (2025 - deficit £21,268) has been reported for the period.

The trustees used funding of £100,000 in order to purchase the Tiel Public House during the year.

Principal funding sources

Auchtertool Community Trust receives a donation from a wind turbine company for the use of a local landowner's land. The trust is guaranteed this income over a number of years.

Investment policy and objectives

The trustees do not hold funds for investment.

AUCHTERTOOL COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the year ended 31 March 2026

FINANCIAL REVIEW

Reserves policy

The trustee's policy is to work towards retaining six to twelve months of normal running costs as reserves to meet ongoing commitments and unexpected expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees were appointed from the original Steering Committee and are now elected by the membership of the Trust at the AGM. Board meetings were held in the village hall. The AGM was held in the village hall.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC581557 (Scotland)

Registered Charity number

SC049106

Registered office

26 East Fergus Place
Kirkcaldy
Fife
KY1 1XT

Trustees

R D B Mitchell (resigned 15.9.25)
D McKenzie
M M Magill
C E Lincoln
S L D McKenzie
P J Carragher
E Doyle (appointed 15.9.25)
C Drysdale (appointed 15.9.25)
P A Field (appointed 15.9.25)
C P Jones
T G Mitchell (appointed 15.9.25)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Craig Hunter
S&W Partners (Scotland) Limited
Cluny Court
John Smith Business Park
Kirkcaldy
Fife
KY2 6QJ

Approved by order of the board of trustees on 20 August 2026 and signed on its behalf by:

.....
P J Carragher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AUCHTERTOOL COMMUNITY TRUST

I report on the accounts for the year ended 31 March 2026 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Craig Hunter

Craig Hunter CA
S&W Partners (Scotland) Limited
Cluny Court
John Smith Business Park
Kirkcaldy
Fife
KY2 6QJ

Date: 31/08/2026

AUCHTERTOOL COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2026

	Notes	Unrestricted fund £	Designated fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	32,350	-	133,616	165,966	33,436
Investment income	3	556	-	-	556	1,092
Total		32,906	-	133,616	166,522	34,528
EXPENDITURE ON						
Charitable activities	4					
Advancement of arts, heritage, culture and education in the community		16,585	-	1,000	17,585	43,620
Improving community quality of life		14,792	-	26,469	41,261	12,176
Total		31,377	-	27,469	58,846	55,796
NET INCOME/(EXPENDITURE)		1,529	-	106,147	107,676	(21,268)
Transfers between funds	11	-	(14,500)	14,500	-	-
Net movement in funds		1,529	(14,500)	120,647	107,676	(21,268)
RECONCILIATION OF FUNDS						
Total funds brought forward		51,396	14,500	-	65,896	87,164
TOTAL FUNDS CARRIED FORWARD		52,925	-	120,647	173,572	65,896

The notes form part of these financial statements

AUCHTERTOOL COMMUNITY TRUST

BALANCE SHEET
31 March 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible assets	8	107,172	3,672
CURRENT ASSETS			
Cash at bank		67,899	63,724
CREDITORS			
Amounts falling due within one year	9	(1,499)	(1,500)
NET CURRENT ASSETS		66,400	62,224
TOTAL ASSETS LESS CURRENT LIABILITIES		173,572	65,896
NET ASSETS		173,572	65,896
FUNDS	11		
Unrestricted funds:			
General fund		52,925	51,396
Designated fund - Purchase of Tiel Pub		-	14,500
		52,925	65,896
Restricted funds		120,647	-
TOTAL FUNDS		173,572	65,896

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th August 2026 and were signed on its behalf by:

Carole Lincoln
C Lincoln - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2026

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The trustee's have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment.

INCOME
Income is due quarterly in arrears and is recognised in the Statement of Financial Activities once the charity has entitlement to the funds.

DONATIONS
Donations are recognised on a cash basis. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds.

DEBTORS
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

EXPENDITURE
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CREDITORS AND PROVISIONS
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property - Nil

TAXATION
The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2026

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Designated fund - funds set aside to carry out major repairs in the village hall and purchase the Tiel Pub.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations from individuals	-	500
Grants	85,500	1,900
Donations from companies	80,466	31,036
	165,966	33,436

Grants received, included in the above, are as follows:

	2026	2025
	£	£
Scottish Land Fund - Purchase of Tiel	85,500	1,900

3. INVESTMENT INCOME

	2026	2025
	£	£
Bank interest received	556	1,092

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities	Support costs (see note 5)	Totals
	£	£	£	£
Advancement of arts, heritage, culture and education in the community	-	17,585	-	17,585
Improving community quality of life	23,841	-	17,420	41,261
	23,841	17,585	17,420	58,846

continued...

5. SUPPORT COSTS

	Governance costs
	£
Improving community quality of life	17,420

Support costs, included in the above, are as follows:

	2026 Improving community quality of life	2025 Total activities
	£	£
Professional fees	15,800	240
Accountancy fees	1,620	1,980
	17,420	2,220

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated fund	Restricted funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	31,536	1,900	-	33,436
Investment income	1,092	-	-	1,092
Total	32,628	1,900	-	34,528
EXPENDITURE ON				
Charitable activities				
Advancement of arts, heritage, culture and education in the community	43,620	-	-	43,620
Improving community quality of life	11,936	240	-	12,176
Total	55,556	240	-	55,796
NET INCOME/(EXPENDITURE)	(22,928)	1,660	-	(21,268)
Transfers between funds	29,160	(29,160)	-	-
Net movement in funds	6,232	(27,500)	-	(21,268)

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	45,164	42,000	-	87,164
TOTAL FUNDS CARRIED FORWARD	51,396	14,500	-	65,896

8. TANGIBLE FIXED ASSETS

	Heritable property £
COST	
At 1 April 2025	3,672
Additions	103,500
At 31 March 2026	107,172
NET BOOK VALUE	
At 31 March 2026	107,172
At 31 March 2025	3,672

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Accrued expenses	1,499	1,500

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Designated fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
Fixed assets	3,672	-	103,500	107,172	3,672
Current assets	50,752	-	17,147	67,899	63,724
Current liabilities	(1,499)	-	-	(1,499)	(1,500)
	52,925	-	120,647	173,572	65,896

continued...

11. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	Transfers between funds £	At 31.3.26 £
Unrestricted funds				
General fund	51,396	1,529	-	52,925
Designated fund - Purchase of Tiel Pub	14,500	-	(14,500)	-
	65,896	1,529	(14,500)	52,925
Restricted funds				
Restricted fund - Scottish Land Fund receipts	-	106,147	14,500	120,647
TOTAL FUNDS	65,896	107,676	-	173,572

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,906	(31,377)	1,529
Restricted funds			
Restricted fund - Scottish Land Fund receipts	123,430	(17,283)	106,147
Restricted fund - 4Winds	10,186	(10,186)	-
	133,616	(27,469)	106,147
TOTAL FUNDS	166,522	(58,846)	107,676

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	45,164	(22,928)	29,160	51,396
Designated fund - Village Hall	42,000	1,660	(43,660)	-
Designated fund - Purchase of Tiel Pub	-	-	14,500	14,500
	87,164	(21,268)	-	65,896
TOTAL FUNDS	87,164	(21,268)	-	65,896

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,628	(55,556)	(22,928)
Designated fund - Village Hall	1,900	(240)	1,660
	34,528	(55,796)	(21,268)
TOTAL FUNDS	34,528	(55,796)	(21,268)

12. RELATED PARTY DISCLOSURES

The trust receives income as part of a contract between one of its trustees and an unrelated company for the use of their land.