COMPANY REGISTRATION NUMBER: SC436233
CHARITY REGISTRATION NUMBER: SC006465

Gairloch Community Hall

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2024

MACDOWALL & CO
Chartered Certified Accountants
Tulloch Street
Dingwall
IV15 9JY

Gairloch Community Hall

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2024

Gairloch Community Hall

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name	Gairloch Community Hall
Charity registration number	SC006465
Company registration number	SC436233
Principal office	Achtercairn, Gairloch, Ross-shire, IV21 2BP
Registered office	28 Queensgate, Inverness, IV21 1DJ

The trustees

C. Barrett
N. J. Hayes
D. J Keogh
R. MacKenzie
S. McGeachie
S. W. McInnes
C. J. Parry
H. Widdows
R. Widdows

Company secretary	Macleod & MacCallum Limited
Independent examiner	M J Macnab, BSc, FCCA Tulloch Street Dingwall IV15 9JY

Structure, governance and management

The company, which is a recognised charity in Scotland, is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 06 Nov 2012. The company's registered charity number is SC006465.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The Trustees manage the organisation of the company and charity and make all the major and strategic decisions about its organisation and operation. The Trustees are all members of the company and work for the company on a voluntary basis. The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS102).

Objectives and activities

The company's purpose is to promote the well-being of the residents in the Area of Benefit without discrimination on political, religious or any other grounds; and to associate with clubs, voluntary organisations, charities and other organisations in co-operation with local authorities to advance education, health and recreation and to improve the quality of life through the Area of Benefit, with the particular aim of assisting residents in special need by reason of age, youth or other circumstances.

Achievements and performance

Staffing:
The hall continues to employ Julia Mackenzie, part time, as caretaker and bookings clerk. All other activities are carried out by the Management Committee on a voluntary basis.

Building, Plant and Equipment (repairs and maintenance):
The main hall floor has been sanded and varnished. Grant money has been received for this. The car charging point in front of the hall is now providing a good income. The public toilets have been kept open throughout the year.

Board Of Trustees:
There are no changes to the Board of Trustees in this year.

Fund-raising:
The main income comes from hire charges. Several fund-raising events were held during the year.

Financial review

The hall continues to be self supporting.
Comfort Scheme money continues to be allocated by the Highland Council. Weekly markets have been held for much of the year.
The monetary loans from the two committee members are being repaid in stages. Collection boxes in the toilets and at the book exchange have collected over £900 during the year. The car charging point now covers costs.
Rental charges have been increased due to higher energy charges.

Plans for future periods

Challenges in the forthcoming year:
Completion of the Air Source Heat Pump heating system to replace the present oil-fired system. An existing electrical supply has been upgraded to 3 phase power this year.

Involving the local community:
The local community is regularly informed about happenings through our webpage, Face-book, and articles in the Gairloch & District Times.

Conclusion:
The Hall continues to operate successfully and be a focal point of the community.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 March 2025 and signed on behalf of the board of trustees by:

Robert W Widdows

R. Widdows
Trustee

Independent Examiner's Report to the Trustees of Gairloch Community Hall

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Gairloch Community Hall ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or

2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M J Macnab, BSc, FCCA
Independent Examiner

Tulloch Street
Dingwall
IV15 9JY

Gairloch Community Hall

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 July 2024

	Note	2024 Unrestricted funds £	Restricted funds £	Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	2,759	32,531	35,290	9,534
Charitable activities	6	22,913	4,733	27,646	23,790
Other trading activities	7	7,309	–	7,309	11,379
Investment income	8	445	–	445	127
Total income		33,426	37,264	70,690	44,830
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	29,471	7,445	36,916	38,954
Total expenditure		29,471	7,445	36,916	38,954
Net income and net movement in funds		3,955	29,819	33,774	5,876
Reconciliation of funds					
Total funds brought forward		238,074	59,361	297,435	291,559
Total funds carried forward		242,029	89,180	331,209	297,435

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Gairloch Community Hall

Company Limited by Guarantee

Statement of Financial Position

31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	256,077	252,909
Current assets			
Debtors	15	20,050	6,697
Cash at bank and in hand		59,428	44,710
		79,478	51,407
Creditors: amounts falling due within one year	16	4,346	6,881
Net current assets		75,132	44,526
Total assets less current liabilities		331,209	297,435
Net assets		331,209	297,435
Funds of the charity			
Restricted funds		68,496	59,361
Unrestricted funds		262,713	238,074
Total charity funds	18	331,209	297,435

For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 March 2025, and are signed on behalf of the board by:

R. Widdows
Trustee

The notes on pages 8 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 28 Queensgate, Inverness, IV21 1DJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Equipment	-	25% reducing balance
Electric Vehicle Charger	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital. The members of the company are the Trustees named in the Trustees Report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Donations	2,259	–	2,259
Grants			
Grants receivable	500	32,531	33,031
	2,759	32,531	35,290

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	2,275	469	2,744
Grants			
Grants receivable	3,800	2,990	6,790
	6,075	3,459	9,534

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Hall lettings	22,913	–	22,913
Chargecar EVC income	–	4,733	4,733
Sundry income	–	–	–
	22,913	4,733	27,646

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Hall lettings	20,312	–	20,312
Chargecar EVC income	–	2,613	2,613
Sundry income	865	–	865
	21,177	2,613	23,790

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	7,309	7,309	11,379	11,379

8. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	445	445	127	127

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Wages and Salaries	7,694	–	7,694
Pension costs	453	–	453
EVC running costs	–	4,089	4,089
Soup Lunch Costs	–	450	450
Light and Heat	10,857	–	10,857
Repairs and Maintenance	2,165	–	2,165
Insurance	2,563	–	2,563
Legal and Professional Fees	478	–	478
Licences	1,245	–	1,245
Other Office Costs	1,243	–	1,243
Depreciation	390	2,906	3,295
Fundraising & Charitable Events	1,243	–	1,243
Shop Running Costs	1,140	–	1,141
	29,471	7,445	36,916

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages and Salaries	6,976	–	6,976
Pension costs	420	–	420
EVC running costs	–	3,601	3,601
Soup Lunch Costs	–	656	656
Light and Heat	9,647	–	9,647
Repairs and Maintenance	2,582	–	2,582
Insurance	2,755	–	2,755
Legal and Professional Fees	585	–	585
Licences	561	–	561
Other Office Costs	650	–	650
Depreciation	512	3,228	3,741
Fundraising & Charitable Events	6,025	–	6,025
Shop Running Costs	756	–	755
	31,469	7,485	38,954

10. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	3,296	3,741

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	250	242

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	7,694	6,976
Employer contributions to pension plans	453	420
	8,147	7,396

The average head count of employees during the year was 1 (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Equipment £	**Total £**
Cost				
At 1 August 2023	222,316	23,418	49,206	294,940
Additions	6,464	–	–	6,464
At 31 July 2024	228,780	23,418	49,206	301,404
Depreciation				
At 1 August 2023	–	21,881	20,150	42,031
Charge for the year	–	390	2,906	3,296
At 31 July 2024	–	22,271	23,056	45,327
Carrying amount				
At 31 July 2024	228,780	1,147	26,150	256,077
At 31 July 2023	222,316	1,537	29,056	252,909

15. Debtors

	2024 £	2023 £
Trade debtors	3,074	2,322
Prepayments and accrued income	16,976	4,375
	20,050	6,697

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,346	2,346
Social security and other taxes	–	35
Other creditors	3,000	4,500
	4,346	6,881

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £453 (2023: £420).

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2023 £	Income £	Expenditure £	Transfers £	**At 31 July 2024 £**
General funds	238,074	33,426	(29,471)	20,684	262,713

	At 1 August 2022 £	Income £	Expenditure £	Transfers £	At 31 July 2023 £
General funds	230,785	38,758	(31,469)	–	238,074

Restricted funds

	At 1 August 2023 £	Income £	Expenditure £	Transfers £	**At 31 July 2024 £**
Under One Roof Fund	19,964	–	–	–	19,964
Electric Vehicle Charger	33,618	4,733	(6,995)	–	31,356
Wheelchairs Are No Barrier	2,976	–	–	–	2,976
Soup Lunches	2,803	–	(450)	–	2,353
Airsource Heatpump	–	27,031	–	(15,184)	11,847
Floor Refurb	–	5,500	–	(5,500)	–
Total	59,361	37,264	(7,445)	(20,684)	68,496

	At 1 August 2022 £	Income £	Expenditure £	Transfers £	At 31 July 2023 £
Under One Roof Fund	19,964	–	–	–	19,964
Electric Vehicle Charger	37,834	2,613	(6,829)	–	33,618
Wheelchairs Are No Barrier	2,976	–	–	–	2,976
Soup Lunches	–	3,459	(656)	–	2,803
Total	60,774	6,072	(7,485)	–	59,361

Under One Roof Fund	Major repairs and renovations to hall roof
Electric Vehicle Charger	Provision of electric vehicle charger unit in hall car park for use by the community and visitors
Wheelchairs Are No Barrier	Easing the provision of hall facilities to all users
Soup Lunches	Assistance with cost of living crisis
Airsource Heatpump	Replacement of heating system
Floor Refurb	Refurbishment of floor in hall

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Tangible fixed assets	229,927	26,150	256,077
Current assets	37,132	42,346	79,478
Creditors less than 1 year	(4,346)	–	(4,346)
Net assets	262,713	68,496	331,209

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	223,854	29,055	252,909
Current assets	21,103	30,305	51,408
Creditors less than 1 year	(6,882)	–	(6,882)
Net assets	238,075	59,360	297,435

Gairloch Community Hall

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	2,259	2,744
Grants receivable	33,031	6,790
	35,290	9,534
Charitable activities		
Hall lettings	22,913	20,312
Chargecar EVC income	4,733	2,613
Sundry income	–	865
	27,646	23,790
Other trading activities		
Fundraising events	7,309	11,379
Investment income		
Bank interest receivable	445	127
Total income	70,690	44,830
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	7,694	6,976
Pension costs	453	420
Rent	4,089	3,601
Rates and water	450	656
Light and heat	10,857	9,647
Repairs and maintenance	2,165	2,582
Insurance	(2,563)	(2,755)
Legal and professional fees	478	585
Telephone	1,245	561
Other office costs	1,243	650
Depreciation	3,295	3,741
Fundraising & Charitable Events	1,243	6,025
Shop running costs	1,141	755
	36,916	38,954
Total expenditure	36,916	38,954
Net income	33,774	5,876