

Company Registration Number: SC634107
Charity Number: SC052209

Ardrossan Community Development Trust
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 30 June 2025

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Ardrossan Community Development Trust
(A company limited by guarantee, not having a share capital)
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Ardrossan Community Development Trust

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Scott Irvine Mould (Appointed 21 June 2019, Resigned 18 February 2026)
Michael McCulloch (Appointed 07 August 2019, Resigned 18 March 2025)
Elizabeth Hardie (Appointed 30 June 2021, Resigned 19 February 2026)
Maria Isabella Stevenson (Appointed 30 June 2021, Resigned 19 February 2026)
Hugh Delahunt (Appointed 02 November 2022, Resigned 17 December 2025)
Donna Marie Cullinane (Appointed 21 October 2024, Resigned 20 April 2026)
Craig William Perkins (Appointed 17 March 2025, Resigned 19 February 2026)
Steven Joseph Higgins (Appointed 2 March 2026, Resigned 20 April 2026)
Hugh Thomas Cuthill (Appointed 4 March 2026, Resigned 20 April 2026)
Alison Montgomery (Appointed 20 April 2026)
Amanda Jane Simpson (Appointed 20 April 2026)
Julia Gray (Appointed 20 April 2026)

Charity Number in Scotland

SC052209

Company Registration Number

SC634107

Registered Office

Frank Sweeney Centre For Enterprise
82 - 84 Glasgow Street
Ardrossan
Ayrshire
KA22 8EH
United Kingdom

Independent Examiner

Anderson MacDonald Accountants
29 Hamilton Street
Saltcoats
North Ayrshire
KA21 5DT
United Kingdom

Solicitors

Harper MacLeod
The Ca'd'oro
4 Gordon Street
Glasgow
Glasgow
G1 3PE
United Kingdom

Ardrossan Community Development Trust

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 30 June 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 June 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Ardrossan Community Development Trust present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 June 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

The company has been formed to benefit principally the community of Ardrossan which comprises of all the postcode units within postcode sector KA22 ("the Community") with the following objects:

1. The advancement of community development, including the advancement of urban or rural regeneration
2. The maintenance, regeneration, and improvement of the communities physical, economic, social, and cultural infrastructure.
3. The advancement of education, training, arts, culture, heritage, sports, recreation, environmental improvement, social and economic wellbeing.

Structure, Governance and Management

Structure

Governing document

The charity is controlled by its governing document (Articles of Association: adopted 2019) and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Composition of the Board, Recruitment and Appointment of New Trustees

The composition of the board is detailed in our Articles of Association which state:

CATEGORIES OF DIRECTOR

76 For the purposes of these articles

"Member Director" means a director (drawn from the membership of the company) appointed under articles 82 to 87;

"Co-opted Director" means a (non-member) director appointed or re-appointed by the directors under articles 88 and 89.

MAXIMUM/MINIMUM NUMBER OF DIRECTORS

77 The maximum number of directors shall be 11 out of that number, no more than 9 shall be Member Directors and no more than 2 shall be Co-opted Directors; one of which, where possible, should be a Junior Member.

78 At any given time, directors who are also Ordinary Members must form a majority of the total number of directors in office.

79 The minimum number of directors shall be 3, of whom a majority must be Member Directors.

ELIGIBILITY

80 A person shall not be eligible for election/appointment as a Member Director unless he/she is a member of the company; a person appointed as a Co-opted Director need not, however, be a member of the company.

81 A person shall not be eligible for election/appointment as a director if he/she is an employee of the company.

The appointment of new charity directors is detailed in our Articles of Association which state:

ELECTION, RETIRAL, RE-ELECTION: MEMBER DIRECTORS

82 At each annual general meeting, the Ordinary Members may (subject to articles 77 to 81) elect any member (providing he/she is willing to act) to be a director (a "Member Director").

83 The directors may (subject to articles 77 to 81) at any time appoint any member (providing he/she is willing to act) to be a director (a "Member Director").

84 At the first annual general meeting, 3 of the Member Directors shall retire from office; the question of which of them

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DIRECTORS' ANNUAL REPORT

for the financial year ended 30 June 2025

is to retire shall be determined by some random method.

85 At each annual general meeting (other than the first)

(a) any Member Director appointed under article 83 during the period since the preceding annual general meeting shall retire from office;

(b) out of the remaining Member Directors, 3 shall retire from office.

86 The directors to retire under paragraph (b) of article 85 shall be those who have been longest in office since they were last elected or re-elected; as between persons who were last elected/re-elected on the same date, the question of which of them is to retire shall be determined by some random method.

87 A director who retires from office under article 85 or 86 shall be eligible for re-election.

APPOINTMENT/RE-APPOINTMENT: CO-OPTED DIRECTORS

88 In addition to their powers under article 83, the directors may (subject to articles 77 to 81) at any time appoint any non-member of the company (providing he/she is willing to act) to be a director (a "Co-opted Director") either on the basis that he/she has been nominated by a body with which the company has close contact in the course of its activities or on the basis that he/she has specialist experience and/or skills which could be of assistance to the directors.

89 At each annual general meeting, all of the Co-opted Directors shall retire from office – but shall then (subject to articles 77 to 81) be eligible for re-appointment under article 88.

Review of Achievements and Performance

The Trust was successful in securing grants from the Energy Savings Trust towards the construction of Hub on the Prom and accessible south beach play park alongside a grant from the Peoples Postcode Trust. We also secured money from Cunninghame Housing Association and North Ayrshire Venture Trust. In addition, the Trust received a significant grant from Sorbie Wind Farm for redistribution to the community. Beyond this, the Trust secured funding from North Ayrshire Councils' Parental Employability Programme which supported an additional member of staff.

Financial Review

As anticipated last year, the Trust has secured an income stream through the rental of buildings acquired through grant funding. This provides the Trust with sustainable income for the longer term. In addition, we provide a managed service for the local housing association which draws in a significant portion of our income. While the Trust has been successful in securing several grants this year, next year the Trust will need to actively seek further funding to ensure community activities can be provided.

Financial Results

At the end of the financial year the charity has assets of £1,247,892 (2024 - £904,525) and liabilities of £85,417 (2024 - £72,832). The net assets of the charity have increased by £330,782.

Reserves Position and Policy

Reserves Policy

Ardrossan Community Development Trust exists for the benefit of the inhabitants of the local area to improve the physical environment and positively impact on the life of the local community through achieving their aspirations. Primarily its funding streams will be mainly via grant funding from local fundraising, the local authority and national funders.

The rationale behind the reserves policy:

The board of trustees recognise they have a duty to use the organisation's funds within a reasonable time of receiving them. However, we also need to maintain the charity's future, absorb setbacks, and take advantage of change and opportunity. To provide for this we need to set income aside, when we can afford to, as a reserve for future, or against future uncertainties. Reserves are required to cover the overheads of the buildings it maintains and the main activities it undertakes. Although, it does need to be stated that these overheads are low at present, after we complete developments in the next financial year our commitments will increase.

The board of trustees will over a period set aside reserves to cover its overheads for a 3 month period. The trustees will outline areas where there may be shortfalls in funding and how these shortfalls will be met.

It is not acceptable to have a high level of reserves, high in actual terms or even just proportionate to turnover, if they cannot be justified. This could be seen as not properly directing the resources of the charity to the furtherance of its charitable objectives. Long-term commitments to staff or leases, or refurbishment plans which may have to be paid out of reserves, should however, be considered. As the charity's overheads grow or diminish it will add or take from the reserve funds year on year to maintain a correct level of reserves. This will mean considering buildings costs and overheads and the main activities which it wishes to protect.

As part of the financial accounting period for each year the board of trustees review the number of reserves and forecast for the following financial year. We recognise that the reserves policy is not a static document, needs will change, the financial position of the charity may change, or plans may alter. We understand that it is important that the reserves policy is actively monitored and reviewed.

Having reviewed the costings for a 3 month period for the reporting period it is reasonable to assume that an amount of £15,000 will be a sufficient reserves amount. The trustees have taken into consideration the growth in our assets

Ardrossan Community Development Trust

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DIRECTORS' ANNUAL REPORT

for the financial year ended 30 June 2025

over the next accounting period and recognise that this amount may need to increase substantially. This will cover 3 month commitments to staff, leases, insurance, and main activities which the trustees wish to protect.

The trustees will consult with the local authority (North Ayrshire Council), local housing association (Cunningham Housing Association) and government departments to maximise funding to allow us to reach our objectives.

Our practices will be informed by regular consultation with community members who will always guide the charity on its future path. The charity will focus on positively impacting the people of Ardrossan which comprise of all of the postcode units within the postcode sector of KA22.

The charity will seek to bring into use derelict land and buildings for community use and will be guided in this by community members, and will promote community ownership and wealth building ensuring the community we serve is fully active in guiding the charity.

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Scott Irvine Mould (Resigned 18 February 2026)
Michael McCulloch (Resigned 18 March 2025)
Elizabeth Hardie (Resigned 19 February 2026)
Maria Isabella Stevenson (Resigned 19 February 2026)
Hugh Delahunt (Resigned 17 December 2025)
Donna Marie Cullinane (Appointed 21 October 2024, Resigned 20 April 2026)
Craig William Perkins (Appointed 17 March 2025, Resigned 19 February 2026)
Steven Joseph Higgins (Appointed 2 March 2026, Resigned 20 April 2026)
Hugh Thomas Cuthill (Appointed 4 March 2026, Resigned 20 April 2026)
Alison Montgomery (Appointed 20 April 2026)
Amanda Jane Simpson (Appointed 20 April 2026)
Julia Gray (Appointed 20 April 2026)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Ardrossan Community Development Trust subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Fundraising Activities

Securing of funding for ACDT's charitable activities and purposes including £21,000 from Sorbie Wind Farm Community Fund, £5,000 from Cunninghame Housing Association, £10,000 for the second years payment from North Ayrshire Venture Trust and receipt of the £25,000 from Peoples Postcode Trust.

The charity's impact on our community.

On the 11th October 2025 ACDT officially opened the Hub on the Prom followed the next day by an opening Celebration Fun Day at Hub on Prom with free fairground rides and fun activities.

On the 10th November ACDT held a Beach Bootcamp in partnership with Black House sauna providing health and wellbeing activities for the community..

On November 24th ACDT set up a Community bookcase in the Kiosk at the Beach Hub giving the local community access to free books as well as starting weekly wellbeing walks from Hub

Honeybee Cottage held a pop up shop and beach meditation and ACDT also held Beach Nature Tours.

A free Easter Event was also organised by ACDT at Hub on Prom, which included a scavenger hunt, easter colouring, easter eggs and goody bags providing free activities for children in the community.

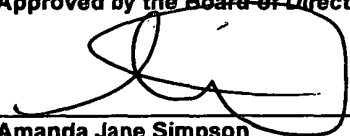
On the 6th June ACDT launched the opening of the newly upgraded mini golf providing free family activities including the loan of golf clubs and balls

In December a Giving tree was set up at Hub on Prom with over 200 gifts received from businesses and residents within the community. 60 were donated to South Beach Care Home and 150 given to children in care across North Ayrshire.

The Beach huts continue to be well used by various community groups and organisations including Grey Dippers, Cyclefix, Holistic/beauty, pet photography among others.

Overall the activities provided at Hub on the Prom serve to achieve the aims and objectives of ACDT.

Approved by the Board of Directors on 16 July 2026 and signed on its behalf by:


Amanda Jane Simpson
Director

Ardrossan Community Development Trust

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 30 June 2025

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 16 July 2026 and signed on its behalf by:



Amanda Jane Simpson
Director

Ardrossan Community Development Trust

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF ARDROSSAN COMMUNITY DEVELOPMENT TRUST

We have examined the financial statements of the charity for the financial year ended 30 June 2025, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that an audit is not required for this financial year under Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 44(1) (c) of the Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- the financial statements do not accord with those accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.



Fiona McMurray FMAAT
ANDERSON MACDONALD ACCOUNTANTS
29 Hamilton Street
Saltcoats
North Ayrshire
KA21 5DT
United Kingdom

Ardrossan Community Development Trust
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 30 June 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	48,937	500	49,437	40,701	(1,499)	39,202
Charitable activities							
• Grants from governments and other co-funders	4.2	45,686	-	45,686	22,860	-	22,860
Investments	4.3	-	386,236	386,236	-	760,897	760,897
Total income		94,623	386,736	481,359	63,561	759,398	822,959
Expenditure							
Charitable activities	5.1	74,080	76,497	150,577	48,998	79,757	128,755
Net income/(expenditure)		20,543	310,239	330,782	14,563	679,641	694,204
Transfers between funds		600	(600)	-	(449)	449	-
Net movement in funds for the financial year		21,143	309,639	330,782	14,114	680,090	694,204
Reconciliation of funds:							
Total funds beginning of the year	14	22,247	809,446	831,693	8,133	129,356	137,489
Total funds at the end of the year		43,390	1,119,085	1,162,475	22,247	809,446	831,693

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 30 June 2025

	Statement of Financial Activities	2025 £	2024 £
Gross income	Unrestricted funds Restricted funds	94,623 386,736	
		481,359	822,959
Total income		481,359	822,959
Total expenditure		(150,577)	(128,755)
Net income/(expenditure)		330,782	694,204

The charity has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

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Company Number: SC634107

BALANCE SHEET

as at 30 June 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	11	1,195,335	808,025
Current Assets			
Debtors	12	10,574	29,175
Cash at bank and in hand		41,983	67,325
		52,557	96,500
Creditors: Amounts falling due within one year	13	(85,417)	(72,832)
Net Current (Liabilities)/Assets		(32,860)	23,668
Total Assets less Current Liabilities		1,162,475	831,693
Funds			
Restricted funds		1,119,085	809,446
General fund (unrestricted)		43,390	22,247
Total funds	14	1,162,475	831,693

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

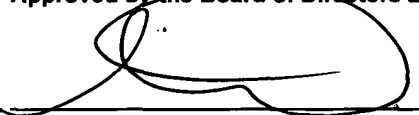
For the financial year ended 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 16 July 2026 and signed on its behalf by


Amanda Jane Simpson
Director

Ardrossan Community Development Trust
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

1. GENERAL INFORMATION

Ardrossan Community Development Trust is a company limited by guarantee incorporated in the Scotland. The registered office of the charity is Frank Sweeney Centre For Enterprise, 82 - 84 Glasgow Street, Ardrossan, Ayrshire, KA22 8EH, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

The Charity is public benefit entity.

Statement of compliance

The financial statements of the charity for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

•Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	25% Straight line
Fixtures, fittings and equipment	25% Straight line
Leasehold Improvements	4% on cost

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations and legacies	48,937	500	49,437	39,202

continued

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(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

4.	Revenue Grants included in the above are:			2025 £	2024 £	
	Cunningham Housing Association			5,000	8,805	
	North Ayrshire Council - Parental Employment			28,879	27,297	
	People's Postcode Trust			5,000	-	
	North Ayrshire Venture Trust			10,000	-	
	Sorbie Windfarm LLP			500	-	
				<u>49,379</u>	<u>36,102</u>	
4.1	CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £	
	Grants from governments and other co-funders, and other income:					
	Income from charitable activities	<u>45,686</u>	<u>-</u>	<u>45,686</u>	<u>22,860</u>	
4.2	INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £	
	Investments	<u>-</u>	<u>386,236</u>	<u>386,236</u>	<u>760,897</u>	
5.	EXPENDITURE					
5.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Expenditure on charitable activities	139,831	-	-	139,831	118,224
	Governance Costs (Note 5.2)	<u>-</u>	<u>-</u>	<u>10,746</u>	<u>10,746</u>	<u>10,531</u>
		<u>139,831</u>	<u>-</u>	<u>10,746</u>	<u>150,577</u>	<u>128,755</u>
5.2	GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Charitable activities - governance costs	<u>-</u>	<u>-</u>	<u>10,746</u>	<u>10,746</u>	<u>10,531</u>
5.3	SUPPORT COSTS			Governance Costs £	2025 £	2024 £
	Support			<u>10,746</u>	<u>10,746</u>	<u>10,531</u>
6.	ANALYSIS OF SUPPORT COSTS				2025 £	2024 £
	Support				10,746	10,531

Ardrossan Community Development Trust

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. NET INCOME	2025	2024
	£	£
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	53,038	33,962
Independent Examiner's remuneration:		
- independent examination services	1,224	4,500
Amortisation of grants receivable	(386,236)	(760,897)
8. INVESTMENT AND OTHER INCOME	2025	2024
	£	£
Amortisation of capital grants received	386,236	760,897
9. Capital Grants included in the above are:	2025	2024
	£	£
National Lottery Playpark	-	253,870
North Ayrshire Council - Hub on the Prom	-	1,200
RCGS - Hub on The Prom	348,700	503,380
Transfer to playpark	-	2,447
DTA Scotland	-	2,904
Cunningham Housing Association	-	1,195
Energy Savings Trust	37,536	-
North Ayrshire Council - Development Officer	-	(2,067)
North Ayrshire Council - Container	-	(2,032)
	386,236	760,897
10. EMPLOYEES AND REMUNERATION		
The staff costs comprise:	2025	2024
	£	£
Wages and salaries	56,964	49,412
Pension costs	1,523	1,309
	58,487	50,721

continued

Ardrossan Community Development Trust
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Leasehold Improvement s £	Total £
Cost				
At 1 July 2024	-	699	843,455	844,154
Additions	1,964	-	438,383	440,347
At 30 June 2025	1,964	699	1,281,838	1,284,501
Depreciation				
At 1 July 2024	-	175	35,954	36,129
Charge for the financial year	491	175	52,371	53,037
At 30 June 2025	491	350	88,325	89,166
Net book value				
At 30 June 2025	1,473	349	1,193,513	1,195,335
At 30 June 2024	-	524	807,501	808,025

12. DEBTORS

	2025 £	2024 £
Trade debtors	4,076	5,000
Other debtors	-	21,815
Prepayments and accrued income	6,498	2,360
	10,574	29,175

13. CREDITORS

Amounts falling due within one year	2025 £	2024 £
Trade creditors	13,634	32,363
Taxation and social security costs	2,346	162
Other creditors	3,000	3,029
Accruals and deferred income:		
Pension accrual	105	-
Other accruals	66,332	37,278
	85,417	72,832

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 July 2023	8,133	129,356	137,489
Movement during the financial year	14,114	680,090	694,204
At 30 June 2024	22,247	809,446	831,693
Movement during the financial year	21,143	309,639	330,782
At 30 June 2025	43,390	1,119,085	1,162,475

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance	Income	Expenditure	Balance
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Ardrossan Community Development Trust

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

	1 July 2024			30 June 2025
	£	£	£	£
Restricted funds				
RCGF - Hub On The Prom	23,120	-	5,088	-
Sorbie Wind Farm LLP - Community Fund	-	500	500	-
NAC - Summer Activities/Container	600	-	-	-
Sustrans - Mural	800	-	-	800
National Lottery - Anchor Fund	5,550	-	4,360	1,190
CHA - Hub On The Prom	2,000	-	2,000	-
DTA Scotland - Hub on the prom	2,250	-	2,250	-
Restricted fixed asset funds	775,126	348,700	52,104	1,127,290
Energy Savings Trust (CARES)	-	37,536	-	-
Scottish Government Strengthening Communities Program	-	-	10,195	(10,195)
	<u>809,446</u>	<u>386,736</u>	<u>76,497</u>	<u>1,119,085</u>
Unrestricted funds				
Unrestricted General	22,247	94,623	74,080	43,390
Total funds	<u>831,693</u>	<u>481,359</u>	<u>150,577</u>	<u>1,162,475</u>

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted Funds:-

Restricted Fixed Asset Funds: The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

North Ayrshire Council - Playpark: To fund construction and professional fees in relation to the Playpark project.

North Ayrshire Council - Hub on the Prom: To fund construction and professional fees in relation to the South Beach Toilet Block/Cafe project.

National Lottery - Playpark: To fund construction and professional fees in relation to the Playpark project.

RCGF - Hub On The Prom: To fund construction and professional fees in relation to the Playpark project.

North Ayrshire Council - Development Officer: To fund the salary of the Community Development Officer for two years.

North Ayrshire Council - Summer Activities/Container: To cover the cost of leasing the container and to fund summer activities.

NAC - Prom Lease: To fund the cost of the lease for the Prom.

Sustrans - Mural: To fund the installation of a Mural at Princes Street Ardrossan.

National Lottery - Anchor Fund: This Grant will fund volunteer expenses, low energy appliances, winter clothing, small household items, expenses for the advocacy project, kids breakfast club, fuel and food vouchers, well being classes and mental health seminars.

Cunningham Housing Association - Playpark: To fund construction and professional fees in relation to the Playpark project.

Cunningham Housing Association - Hub On The Prom: To fund construction and professional fees in relation to the South Beach Toilet Block/Cafe project.

DTA Scotland - Hub On The Prom (Development Officer): To fund the costs associated with hiring a development officer.

Ardrossan Community Development Trust
 (A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 30 June 2025

Scottish Government Strengthening Communities Program: To fund the costs of salaries for a Community Development Officer and Marketing, Communication and Digital Administrator to deliver for Ardrossan's Communities over a 3 year period.

15. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

16. POST-BALANCE SHEET EVENTS

Following the year end, a member's request for EGM was submitted in January 2026. After this request the following directors resigned:

Scott Irvine Mould (Resigned 18 February 2026)

Elizabeth Hardie (Resigned 19 February 2026)

Craig William Perkins (Resigned 19 February 2026)

Maria Isabella Stevenson (Resigned 19 February 2026)

The remaining Director, Donna Marie Cullinane, then appointed two new Directors:

Steven Joesph Higgins (Appointed 02 March 2026)

Hugh Thomas Cuthill (Appointed 04 March 2026)

The EGM was duly held on 20th April 2026. All three Directors, Donna Marie Cullinane, Hugh Thomas Cuthill and Steven Joseph Higgins (Chair), were voted out by members of the Trust and the following Directors voted in:

Alison Montgomery (Appointed 20 April 2026)

Amanda Simpson (Appointed 20 April 2026)

Julia Gray (Appointed 20 April 2026)

These events took place after the reporting date and have not resulted in any adjustment to the amounts recognised in these financial statements. These events are disclosed as a material non-adjusting event occurring after the end of the reporting period.

17. RELATED PARTY DISCLOSURE

The under-noted trustees are associated with these organisations who provided funding to Ardrossan Community Development Trust as follows:

Trustee	Public Body	Funding
S Mould (Resigned 18 Feb 2026)	Cunningham Housing Association	£5,000 (£10,000 in 2024)

In addition to this there is a service level agreement between the charity and Cunningham Housing Association for the provision of reception duties at Frank Sweeney Centre for Excellence.
 This amounted to £24,690 (£18,915 in 2024) during the year.

Cunningham Housing Association also provides various in kind contributions including the provision of access to professional support.

ARDROSSAN COMMUNITY DEVELOPMENT TRUST
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Ardrossan Community Development Trust*(A company limited by guarantee, not having a share capital)***SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****OPERATING STATEMENT**

for the financial year ended 30 June 2025

	Schedule	2025 £	2024 £
Income			
- Donations		58	3,100
- Unrestricted grants		49,379	36,102
- Management Fees		24,690	18,915
- Fairground Rental		3,500	-
- Rents received		9,493	3,945
- Electricity Recharges		5,978	-
- Other Income		2,025	-
		95,123	62,062
Charitable activities and other expenses	1	(150,577)	(128,755)
		(55,454)	(66,693)
Miscellaneous income	2	386,236	760,897
Net surplus		330,782	694,204

Ardrossan Community Development Trust

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES**

for the financial year ended 30 June 2025

	2025 £	2024 £
Expenses		
Wages and salaries	56,964	49,412
Employer contributions to the pension scheme	1,523	1,309
Project costs	4,670	23,898
Rent payable	1,402	3,035
Rates	8,175	-
Insurance	2,843	2,649
Light and heat	6,499	-
Cleaning	310	-
Repairs and maintenance	1,115	283
Printing, postage and stationery	28	56
Advertising	408	251
IT Software and Consumables	523	681
Travelling and entertainment	64	-
Legal and professional	6,841	300
Consultancy fees	-	4,181
Accountancy	2,681	1,550
Auditor's/Independent Examiner's remuneration	1,224	4,500
Bank charges	42	-
Other resources expended	1,350	2,600
General expenses	287	88
Subscriptions	90	-
Depreciation	53,038	33,962
Charitable donations	500	-
	150,577	128,755

Ardrossan Community Development Trust

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**SCHEDULE 2 : MISCELLANEOUS INCOME**

for the financial year ended 30 June 2025

	2025 £	2024 £
Miscellaneous Income		
Amortisation of capital grants received	<u>386,236</u>	<u>760,897</u>