GLASGOW ASSOCIATION OF SPIRITUALISTS

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

31ST DECEMBER 2025

Lesley Turnbull
Accountancy and Bookkeeping Services
6 Rowanhill Close
Port Seton
East Lothian
EH32 0SY

GLASGOW ASSOCIATION OF SPIRITUALISTS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2025

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GLASGOW ASSOCIATION OF SPIRITUALISTS

Scottish Charity Number:SC005881

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2025

Current managing trustees (Committee)

Sean Taylor
Mary Waterston
Michelle Thomson
Anna Duncan
Jacqui Buik

Other managing trustees during the year

Contact address

6/7 Somerset Place
Glasgow
G3 7JT

Recruitment and appointment of managing trustees

All of the Association's managing trustees are appointed and reappointed by qualifying members at our Annual General Meeting, which is held in March/April each year.

Governing document

The Association is a charitable unincorporated association. The purposes and administration arrangements are set out in accordance with the provisions of the Memorandum and Articles of Association and Bye-laws of the Spiritualists' National Union in our terms of our Affiliation. The Spriritualists' National Union is a charity registered in England. Registration number: 261898 and acts as our parent body and a trustee.

Charitable purposes

The objects of the Association are:

(i) The advancement of the religion and religious philosopy of Sprititualism on the basis of the Seven Principles;

(ii) the holding of religious services for public worship;

(iii) the training of all in the priciples of the religion, religious philosophy and science of Spiritualism;

(iv) such charitable objects as may be decided upon from time to time by Special Resolution of the Full Members in General Meeting. No object shall be included which is inconsistent with the statues of the Church as a religious charity.

GLASGOW ASSOCIATION OF SPIRITUALISTS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2025

Activities and achievements

We continue to have a divine service on a Sunday morning. This is well attended and is followed by healing clinics and private sittings. We also plan to introduce a Wednesday afternoon service.
We have re-introduced out training programme, which includes workshops and mentoring sessions, and our well-attended Friday evening Awareness Group, which serves a number of productive purposes:

(i) it provided a firm stepping stone for the development of our Mediums of the future;

(ii) it offers good background information for those wishing to research Spiritualism and points them in the right direction should they wish to further their own abilities.

(iii) it allows newcomers to understand the subject - some of whom go on to become church members.

The price of the new roofs has risen because of the price of materials, so we are still holding fundraising events to raise monry and applying for more grants. The church is still preparing its own literature to accompany galleries of pioneers and provide other information of historical significance.
We are also working on talks/
lectures/debates to provide more literature for the church. This should assist educationally and financially.

Trustee remuneration and expenses
The trustees did not receive any remuneration or expenses during the year.

Reserves
As a result of the surplus of £8,273 for the year, the Association held total cash funds of £38,262 at the year end. The managing trustees consider this sum will enable them to continue to run the Association at the current subscription rates for the forthcoming year.

Approved by the Trustees and signed on their behalf by

S.M. Taylor

Sean Taylor
President
Date: 1.10.26

GLASGOW ASSOCIATION OF SPIRITUALISTS

STATEMENT OF RECEIPTS AND PAYMENTS

YEAR ENDED 31ST DECEMBER 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income					
Donations and Gift Aid		2,796	30	2,826	11,340
Legacy					-
Receipts from Shop and Tearoom		1,087	-	1,087	2,178
SNU Investment a/c Interest		757	-	757	1,432
Incoming resources from charitable activities					
Members fees		612	-	612	915
Collections and Income from Sittings		7,165	-	7,165	10,506
Sundries		1,826	-	1,826	52
Grant received		15,344	-	15,344	-
TOTAL INCOMING RESOURCES		29,587	30	29,617	26,423
RESOURCES EXPENDED					
Cost of Fundraising					
Payments re Shop and Tearoom		252		252	615
Cost of Charitable activities	2	1,763	-	1,763	2,748
Governance Costs	3	14,161	-	14,161	16,664
Building Refurbishment Costs		-	5,168	5,168	50,319
				-	
TOTAL RESOURCES EXPENDED		16,176	5,168	21,344	70,346
Surplus / (Deficit) for the Year		13,411	(5,138)	8,273	(43,923)
Transfers between funds					
Cash funds at 31 December 2024		65,818	(35,829)	29,989	73,912
TOTAL FUNDS AT 31 DECEMBER 2025		79,229	(40,967)	38,262	29,989

GLASGOW ASSOCIATION OF SPIRITUALISTS

STATEMENT OF BALANCES

AT 31ST DECEMBER 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Bank and Cash Balances					
Cash at Bank and on Hand as at 01/01/2025		65,818	(35,829)	29,989	73,862
Surplus / (Deficit) for the Year		13,411	(5,138)	8,273	(43,873)
Movement in Funds		(42,624)	42,624	-	-
Cash at Bank and on Hand as at 31/12/2025		**36,605**	**1,657**	**38,262**	**29,989**
Bank and Cash balances					
Cash on Hand				896	824
Bank Current Account				12,374	5,873
Bank Current Account				1,172	229
Bank Deposit Account				262	257
SNU Investment Account				10,822	10,559
SNU Trust Bond				12,736	12,248
				38,262	**29,989**
Fixed Assets					
Property	4	-	1,130,000	1,130,000	1,130,000
Current Assets					
Stock - Shop and Tearoom		-	-	-	88
Debtors and Prepayments		410	-	410	5,561
Gift Aid accrued on Donations at Year end		-	-	392	392
					-
		410	**-**	**802**	**6,041**
Liabilities					
Independent Examiner's fee		2,100	-	2,100	1,500
Accruals		-	-	-	15,344
		2,100	**-**	**2,100**	**16,844**

Approved by the Trustees and signed on their behalf by

Mary Waterston

Mary Waterston
Treasurer
Glasgow Association of Spiritualists

Date: 30 SEP 2026

S.M. Taylor

Sean Taylor
President
Glasgow Association of Spiritualists

Date: 1.10.26

YEAR ENDED 31ST DECEMBER 2025

Independent Examiner's Report to theTrustees of Glasgow Association of Spiritualists

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 3 to 4.

Respective responsibilites of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the term of the Charities an Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.
The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lesley Turnbull
Accountancy and Bookkeeping Services
6 Rowanhill Close
Port Seton
East Lothian
EH32 0SY

Date

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENADED 31 DECEMBER 2025

1 Accounting Policies

Accounting Convention

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

Fund Accounting

Unrestricted funds comprise gifts and other income received for the objects of the charity without further specified prurpose and which are available as general funds.
Restricted funds comprise gifts and other income directed to specific purposes (ie building renovation and education of the public)

2 Analysis of Charitable Expenditure

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Speakers and Mediums paid to further the associations objectives	1,763	-	-	2,748

3 Analysis of Management and Administration Costs

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Salary				-
Accomodation costs				
Heat and Light	6,204	-	6,204	6,622
Insurance	5,587	-	5,587	5,505
Cleaning	612	-	612	1,315
Repairs and Renewals	809	-	809	2,054
Welfare/Flowers	-	-	-	112
Hospitality	33	-	33	6
Administration Costs				
Telephone and Postage	368	-	368	261
SNU Affiliation Fee	240	-	240	360
Stationery and Advertising	52	-	52	15
Night Safe Charges	-	-	-	138
Sundry Charges	256	-	256	275
Reporting Accountant's Fee	-	-	-	-
	14,161	-	14,161	16,664

No Trustee received remuneration or expenses from the Trust during the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENADED 31 DECEMBER 2025

4 Fixed Assets

The Heritable Property was valued by DM Hall LLP Chartered Surveyors at 31 December 2022

Professional Valuation	£1,130,000