

MRS. SARAH ARBUCKLE'S TRUST

REPORT OF THE TRUSTEES AND
RECEIPTS AND PAYMENTS ACCOUNT
WITH STATEMENT OF BALANCES
FOR THE YEAR ENDED 31 MARCH 2026

MRS. SARAH ARBUCKLE'S TRUST

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FOR THE YEAR ENDED 31 MARCH 2026**

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MRS. SARAH ARBUCKLE'S TRUST

TRUSTEES' ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

Scottish Charity Number: SC016048

Current Trustees

Ronald D. Hamilton

David A. Stewart

Shiona K. Thomson

Recruitment and Appointment of Trustees

There were no other Trustees during the year. Any additional or replacement Trustees will be appointed by the existing Trustees if the need arises.

Contact Address

C/o Carruthers, Curdie, Sturrock & Co., Solicitors, 1 Howard Street, Kilmarnock, Ayrshire, KA1 2BW.

Governing Document

The founding document of the Trust is the Testamentary Trust Disposition and Settlement of Mrs. Sarah Finnie or Arbuckle, dated 23 December 1911 and registered in the Books of Council and Session on 14 February 1919. Mrs. Arbuckle was a widow who resided at Ann Bank, London Road, Kilmarnock.

Charitable Purpose

The purposes of the Trust are (Firstly) to augment the stipend of the Minister of the Laigh Kirk, Kilmarnock, and (Secondly) at the discretion of the Trustees, to benefit (a) various activities within the congregational work of the Laigh Kirk (Mrs. Arbuckle expressed the desire that Sabbath Schools and the Dorcas Society should be benefited), (b) the Scottish Bible Society and West of Scotland Bible Society (which no longer exists) and (c) various schemes connected with the work of the Church of Scotland nationally either at home or abroad.

Activities and Achievements

The income of the Trust is composed of dividends, interest etc., collected on the investment portfolio and on the bank account. It is anticipated that future income will remain fairly consistent from year to year, depending on the performance of the investment portfolio. This is kept under review by Evelyn Partners, Glasgow. Regular reports are provided by the investment managers and these are duly considered by the Trustees with a view to balancing investment growth with the income requirement of the Trust. During the year the Trustees have been able to augment the stipend of the Minister and support various organisations and projects connected to the New Laigh Kirk, Kilmarnock, as detailed in Note 1. to the Accounts.

MRS. SARAH ARBUCKLE'S TRUST

TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

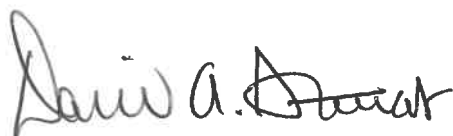
Trustees Remuneration and Expenses

During the year under review Legal and Administrative Fees of £1,680 for the year ended 31 March 2026 were paid to Carruthers, Curdie, Sturrock and Co.

Reserves

The Accounts set out on pages 3. to 5. show the financial position as at 31 March 2026 and the receipts and payments of the year. The Trustees anticipate a continuation of Grants along the same lines in future and will continue to administer both the income and the expenditure of the Trust in accordance with established practice.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'David A. Stewart', is written over a light blue horizontal line.

DAVID A. STEWART,
Executive Trustee.

28 July 2026

MRS. SARAH ARBUCKLE'S TRUST

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2026

	<u>2026</u> £	<u>2025</u> £
Receipts		
Sale of Investments	71,798	96,477
Income from Investments	16,670	17,366
Bank Interest received	<u>150</u>	<u>219</u>
Total Receipts	<u>88,618</u>	<u>114,062</u>
Payments		
Payments for Charitable activities:		
Donations (Note 1)	<u>14,000</u>	<u>14,500</u>
Purchase of Investments	<u>63,840</u>	<u>95,750</u>
Governance Costs:		
Legal & Administration Fees – Carruthers, Curdie, Sturrock & Co.	1,680	1,680
Investment Management Fees	3,227	3,009
Independent Examiner's Fee – Gilmour Hamilton	<u>540</u>	<u>540</u>
Total Governance Costs	<u>5,447</u>	<u>5,229</u>
Total Payments	<u>83,287</u>	<u>115,479</u>
Profit for Year	<u>5,331</u>	<u>(1,417)</u>

All funds are unrestricted.

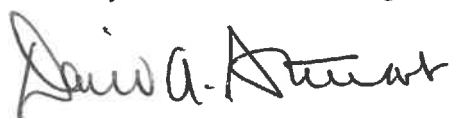
MRS. SARAH ARBUCKLE'S TRUST

STATEMENT OF BALANCES AS AT 31 MARCH 2026

	<u>2026</u> <u>£</u>	<u>2025</u> <u>£</u>
Bank Balance		
Opening Balance	11,646	13,063
Profit for Year	<u>5,331</u>	<u>(1,417)</u>
Closing Balance	<u>16,977</u>	<u>11,646</u>
Reserves		
General Funds	<u>16,977</u>	<u>11,646</u>
Investments (Note 2)		
Listed Investments		
- at market value	<u>611,540</u>	<u>530,419</u>
Liabilities		
Governance Costs	<u>540</u>	<u>540</u>

All funds are unrestricted.

Approved by the Trustees and signed on their behalf by:



DAVID A. STEWART,
Executive Trustee

28 July 2026

MRS. SARAH ARBUCKLE'S TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

1. DONATIONS

Donations made in the year were as follows:

	<u>2026</u>	<u>2025</u>
	<u>£</u>	<u>£</u>
Minister – Rev. David Cameron	<u>3,000</u>	<u>3,500</u>
 New Laigh Kirk –		
Sunday School	2,000	2,000
Giving to Grow	1,000	1,000
Care for the Elderly	1,500	1,500
Outreach	2,500	2,500
Trekkers	2,000	2,000
Little Seeds	500	500
	<u>9,500</u>	<u>9,500</u>
 Scottish Bible Society	<u>1,500</u>	<u>1,500</u>
	<u>14,000</u>	<u>14,500</u>

2. INVESTMENTS

The Investments were valued by Evelyn Partners, 177 Bothwell Street, Glasgow, G2 7ER.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MRS. SARAH ARBUCKLE'S TRUST

I report on the Accounts of the Charity for the year ended 31 March 2026 which are set out on pages 3. to 5.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 44 of the Charities and Trustee Investment (Scotland) Act 2005. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the Terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MRS. SARAH ARBUCKLE'S TRUST

- (b) to prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts' Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



NEIL J. HAMILTON, B.Acc (Hons), C.A.,
Chartered Accountant,
Independent Examiner,
37 Portland Road,
KILMARNOCK, KA1 2DJ.

28 July 2026