

# **Drumbeg Development Association**

## **Receipts and Payments Accounts For the year ended 31 August 2025**

**Scottish Charity No: SC044105**



**ACE** Business  
Management  
Solutions



17 Lethnot Rod, Edzell, DD9 7TG

# **Trustees' Annual Report**

## **For the year ended 31 August 2025**

Drumbeg Development Association was first registered with SCIO in June 2013. The Trustees have pleasure in presenting their annual report together with the financial statements and the independent examiner's report for the period ended 31 August 2025.

## **Reference & Administrative Information**

### **Charity Name**

Drumbeg Development Association

### **Charity No**

SCO44105

### **Address**

C/O Crithinn, Drumbeg, IV27 4NW

### **Current Trustees**

Kathryn Matheson, Chair

Mairi Mackay, Treasurer

Anne MacCrimmon, Secretary

### **Independent Examiner**

Mr K S Hamilton

Chartered Management Accountant

ACE Business Management Solutions

17 Lethnot Road

Edzell

DD9 7TG

## **Structure, Governance & Management**

### **Constitution**

The charity is an unincorporated association having charitable status under the Charities and Trustee Investment (Scotland) Act 2005. It is governed by its constitution which was adopted in May 2013. The organisation was granted charitable status by OSCR on 27 June 2013.

### **Appointment of Trustees**

The management committee, which normally meets on a monthly basis, are the charity's trustees. Membership of the management committee is open to all members of Drumbeg Development Association unless they are disqualified from being a trustee under the Charities and Trustee Investment (Scotland) Act 2005. Trustees are elected at the Annual General Meeting which is normally held in March / April. Under the constitution there must be a minimum of three Trustees who hold the posts of Chairman, Secretary and Treasurer.

### **Management**

The trustees are responsible for the strategic direction and governance of the organisation, and ensuring that objectives and activities fall within the remit of the constitution.

## **Objectives and Activities**

### **Charitable Purposes**

The aims and objectives of the Association are to increase the community's educational, recreational and social opportunities through the use of any building or land which may be leased for or to the Association.

### **Activities**

The Association carries out activities or services in pursuance of the Aims and Objectives of the organisation.

### **Achievements and Performance**

The return of the Dog Show was once again a huge success, socially and as a fundraiser. It was good to have the Ceilidh again. Small groups used the hall for various activities including well-being yoga.

## **Financial Review**

During the year to 31 August 2025 income of £4,608 (2024 - £4,859) was received. This was mainly hall rents and fundraising events. Expenditure in the year amounted to £4,449 (2024 - £3,932) which was mainly spent on the costs of utilities £2,449 (2024 - £2,396) and governance costs of £1,330 (2024 - £1,078). This produced a surplus for the year of £159 (2024 - £927) which increased the reserves of the Association from £10,206 at the end of Aug 2024 to £10,365 on 31 August 2025.

## **Reserves Policy**

Drumbeg Development Association would aim to keep a reserve figure relating to three months operational activity at all times. The current reserves of £10,365 are well within target range.

## **Plans for Future Periods**

The Association will continue providing as many opportunities and activities as possible for all members of the community.

The Dog Show will be an annual event.

Approved by the Trustees on 27 May 2026 and signed on their behalf by

A handwritten signature in black ink, reading 'K Matheson', is written on a light-colored background.

**Kathryn Matheson**

**Chair**

# **Drumbeg Development Association**

## **SC044105**

### **Independent Examiner's Report to the Trustees of Drumbeg Development Association**

I report on the financial statements of the charity for the year ended 31 August 2025, which are set out on pages 5 to 8.

#### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that, in any material respect, the requirements:-
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Ken Hamilton ACMA**  
**Chartered Management Accountant**  
**17 Lethnot Road, Edzell, DD9 7TG**  
Date: 27 May 2026

**Drumbeg Development Association**  
**Receipts and Payments Account**  
**Year ended 31 August 2025**

|                                 |             | Unrestricted<br>Funds | Restricted<br>Funds | <b>Total</b> | <b>Total</b> |
|---------------------------------|-------------|-----------------------|---------------------|--------------|--------------|
|                                 | <b>Note</b> | 2024-25               | 2024-25             | 2024-25      | 2023-24      |
|                                 |             | £                     | £                   | £            | £            |
| <b>Receipts</b>                 |             |                       |                     |              |              |
| Donations                       |             | 0                     |                     | <b>0</b>     | 0            |
| Activities for Generating Funds | 4           | 3,448                 |                     | <b>3,448</b> | 2,796        |
| Grants                          |             | 0                     |                     | <b>0</b>     | 0            |
| Bank Interest                   |             | 140                   |                     | <b>140</b>   | 143          |
| Investment income               |             |                       |                     |              |              |
| Rental of premises              |             | 1,020                 |                     | <b>1,020</b> | 1,920        |
| Other receipts                  |             | 0                     |                     | <b>0</b>     | 0            |
| <b>Total Receipts</b>           |             | <b>4,608</b>          | <b>0</b>            | <b>4,608</b> | <b>4,859</b> |
| <b>Payments</b>                 |             |                       |                     |              |              |
| Cost of generating funds        |             | 0                     | 0                   | <b>0</b>     | 0            |
| Charitable Activities           | 5           | 3,119                 | 0                   | <b>3,119</b> | 2,854        |
| Donations to third parties      |             | 0                     |                     | <b>0</b>     | 0            |
| Governance costs                | 6           | 1,330                 |                     | <b>1,330</b> | 1,078        |
| <b>Total Payments</b>           |             | <b>4,449</b>          | <b>0</b>            | <b>4,449</b> | <b>3,932</b> |
| <b>Surplus</b>                  |             | <b>159</b>            | <b>0</b>            | <b>159</b>   | <b>927</b>   |
| Transfer between funds          |             |                       |                     |              |              |
| <b>Deficit</b>                  |             | <b>159</b>            | <b>0</b>            | <b>159</b>   | <b>927</b>   |

**Drumbeg Development Association**  
**Statement of Balances**  
**At 31 August 2025**

|                                           | Note | Unrestricted<br>Funds<br>2025 | Restricted<br>Funds<br>2025 | <b>Total<br/>2025</b> | <b>Total<br/>2024</b> |
|-------------------------------------------|------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| <b><u>Bank &amp; Deposit Balances</u></b> | 2    | £                             | £                           | £                     | £                     |
| Bank and deposit balances - 1 Sep 2024    |      | 10,206                        | 0                           | <b>10,206</b>         | 9,279                 |
| <b>Movement in year:</b>                  |      |                               |                             |                       |                       |
| Surplus / (Deficit)                       |      | 159                           | 0                           | <b>159</b>            | 927                   |
| Bank and deposit balances - 31 Aug 2025   |      | <b>10,365</b>                 | <b>0</b>                    | <b>10,365</b>         | <b>10,206</b>         |

**Bank & Cash Balances**

|                                       |               |               |
|---------------------------------------|---------------|---------------|
| Bank Current Account - 31 Aug 2025    | <b>2,580</b>  | 2,611         |
| Bonus Ball Accounts - 31 Aug 2025     | <b>7,785</b>  | 7,845         |
| less Accounts cost (paid Dec 2024)    |               | (250)         |
| <b>Total Bank &amp; Cash Balances</b> | <b>10,365</b> | <b>10,206</b> |

The Notes on pages 7 & 8 form an integral part of these accounts

Approved by the trustees on 27 May 2026 and signed on their behalf by:



**Kathryn Matheson**  
**Chair**

**Mairi MacKay**  
**Treasurer**

**Drumbeg Development Association**  
**Notes to the Accounts - for the year ended 31 August 2025**

**1 Basis of Accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**2 Nature and purpose of funds**

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day to day running of the organisation.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year, Drumbeg Development Association received no restricted funds.

**3 Movements in Funds**

|                           | At 1 Sep<br>2024 | Receipts     | Payments     | Transfers | At 31 Aug<br>2025 |
|---------------------------|------------------|--------------|--------------|-----------|-------------------|
|                           | £                | £            | £            | £         | £                 |
| <b>Unrestricted Funds</b> |                  |              |              |           |                   |
| General Fund              | 10,206           | 4,608        | 4,449        |           | 10,365            |
| <b>Restricted Funds</b>   |                  |              |              |           |                   |
|                           | 0                | 0            | 0            |           | 0                 |
| <b>Total Funds</b>        | <b>10,206</b>    | <b>4,608</b> | <b>4,449</b> |           | <b>10,365</b>     |

**4 Activities for Generating Funds**

|              | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2024-25 | Total<br>2023-24 |
|--------------|-----------------------|---------------------|------------------|------------------|
|              | £                     | £                   | £                | £                |
| Bonus Ball   | 1,470                 |                     | 1,470            | 1,429            |
| Ceilidh      | 920                   |                     | 920              | 0                |
| Dog show     | 1,058                 |                     | 1,058            | 1,291            |
| Whist Drive  | 0                     |                     | 0                | 76               |
| <b>Total</b> | <b>3,448</b>          |                     | <b>3,448</b>     | <b>2,796</b>     |

## 5 Cost of Charitable Activities

|                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024-25<br>£ | Total<br>2023-24<br>£ |
|--------------------------|----------------------------|--------------------------|-----------------------|-----------------------|
| Electricity              | 2,449                      |                          | 2,449                 | 2,396                 |
| Servicing & repairs      | 60                         |                          | 60                    | 290                   |
| Licences                 | 170                        |                          | 170                   | 0                     |
| Supplies for fundraising | 440                        |                          | 440                   | 168                   |
| <b>Total</b>             | <b>3,119</b>               | <b>0</b>                 | <b>3,119</b>          | <b>2,854</b>          |

## 6 Governance Costs

Insurance costs of £1,080 and Accounting costs (including Independent Examination) of £250 were also incurred.

## 7 Related Party Transactions

No remuneration was paid to the trustees or to any connected persons during the year.