

REGISTERED COMPANY NUMBER: SC186816 (Scotland)
REGISTERED CHARITY NUMBER: 046030

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2025
for
Oldmeldrum Sports Committee

BW Accountancy Services Limited
25a Market Place
Inverurie
AB51 3PU

Oldmeldrum Sports Committee
Report of the Trustees
for the Year Ended 30 September 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC186816 (Scotland)

Registered Charity number

046030

Registered office

2 Rose Bank
Oldmeldrum
Inverurie
Aberdeenshire
AB51 0BG

Trustees

Mr G R Forsyth Director
Mr J A Bell (appointed 1.1.26)
Mr C J Davidson Director
Ms D K Forsyth Director
Mr I A Gordon Director
Mr K Grant Director
Mr J W Hay Director
Mr S G McKenzie Director
Mr D W Petrie Director
Mr K Walker Director
Mr N A Webster Director

Independent Examiner

BW Accountancy Services Limited
25a Market Place
Inverurie
AB51 3PU

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Oldmeldrum Sports Committee**

Independent examiner's report to the trustees of Oldmeldrum Sports Committee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

****ERROR - name of independent examiner (inc qualifications) must be completed****

BW Accountancy Services Limited
25a Market Place
Inverurie
AB51 3PU

Date:

Oldmeldrum Sports Committee

Statement of Financial Activities
for the Year Ended 30 September 2025

	Notes	30.9.25 Unrestricted fund £	30.9.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		343	1,149
Other trading activities	2	74,006	55,140
Investment income	3	1,530	2,000
Total		75,879	58,289
EXPENDITURE ON			
Raising funds		52,667	49,445
Charitable activities			
Charitable activities		14,788	14,269
Total		67,455	63,714
NET INCOME/(EXPENDITURE)		8,424	(5,425)
RECONCILIATION OF FUNDS			
Total funds brought forward		190,672	196,097
TOTAL FUNDS CARRIED FORWARD		199,096	190,672

The notes form part of these financial statements

Oldmeldrum Sports Committee

**Balance Sheet
30 September 2025**

	Notes	30.9.25 Unrestricted fund £	30.9.24 Total funds £
FIXED ASSETS			
Tangible assets	7	124,242	128,160
CURRENT ASSETS			
Debtors	8	88	-
Cash at bank		75,016	62,512
		<u>75,104</u>	<u>62,512</u>
CREDITORS			
Amounts falling due within one year	9	(250)	-
NET CURRENT ASSETS		<u>74,854</u>	<u>62,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>199,096</u>	<u>190,672</u>
NET ASSETS		<u>199,096</u>	<u>190,672</u>
FUNDS	10		
Unrestricted funds		199,096	190,672
TOTAL FUNDS		<u>199,096</u>	<u>190,672</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

Oldmeldrum Sports Committee
Notes to the Financial Statements
for the Year Ended 30 September 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Oldmeldrum Sports Committee

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

2. OTHER TRADING ACTIVITIES

	30.9.25	30.9.24
	£	£
Disco / dance	11,440	10,913
Gates and ring	18,095	10,554
Sponsorships	5,850	2,000
Programme adverts	1,575	975
Bonfire and ceilidh	3,124	2,695
Bar sales	25,391	21,611
Raffles and auction	3,600	3,180
Fun run	30	-
Sundry receipts	4,901	3,212
	<u>74,006</u>	<u>55,140</u>

3. INVESTMENT INCOME

	30.9.25	30.9.24
	£	£
Rents received	<u>1,530</u>	<u>2,000</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.25	30.9.24
	£	£
Depreciation - owned assets	<u>3,918</u>	<u>4,043</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,149
Other trading activities	55,140
Investment income	2,000
Total	<u>58,289</u>
 EXPENDITURE ON	
Raising funds	49,445

Oldmeldrum Sports Committee

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Charitable activities	14,269
Total	<u>63,714</u>
NET INCOME/(EXPENDITURE)	(5,425)
RECONCILIATION OF FUNDS	
Total funds brought forward	196,097
TOTAL FUNDS CARRIED FORWARD	<u><u>190,672</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 October 2024 and 30 September 2025	<u>160,648</u>	<u>28,951</u>	<u>13,524</u>	<u>203,123</u>
DEPRECIATION				
At 1 October 2024	37,191	28,428	9,344	74,963
Charge for year	<u>3,213</u>	<u>78</u>	<u>627</u>	<u>3,918</u>
At 30 September 2025	<u>40,404</u>	<u>28,506</u>	<u>9,971</u>	<u>78,881</u>
NET BOOK VALUE				
At 30 September 2025	<u>120,244</u>	<u>445</u>	<u>3,553</u>	<u>124,242</u>
At 30 September 2024	<u>123,457</u>	<u>523</u>	<u>4,180</u>	<u>128,160</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25 £	30.9.24 £
Prepayments	<u>88</u>	<u>-</u>

Oldmeldrum Sports Committee

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2025**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25 £	30.9.24 £
Accrued expenses	<u>250</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	190,672	8,424	199,096
TOTAL FUNDS	<u>190,672</u>	<u>8,424</u>	<u>199,096</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,879	(67,455)	8,424
TOTAL FUNDS	<u>75,879</u>	<u>(67,455)</u>	<u>8,424</u>

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	196,097	(5,425)	190,672
TOTAL FUNDS	<u>196,097</u>	<u>(5,425)</u>	<u>190,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,289	(63,714)	(5,425)
TOTAL FUNDS	<u>58,289</u>	<u>(63,714)</u>	<u>(5,425)</u>

Oldmeldrum Sports Committee

Notes to the Financial Statements - continued for the Year Ended 30 September 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	196,097	2,999	199,096
TOTAL FUNDS	<u>196,097</u>	<u>2,999</u>	<u>199,096</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,168	(131,169)	2,999
TOTAL FUNDS	<u>134,168</u>	<u>(131,169)</u>	<u>2,999</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

Oldmeldrum Sports Committee

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	30.9.25 £	30.9.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	343	1,149
Other trading activities		
Disco / dance	11,440	10,913
Gates and ring	18,095	10,554
Sponsorships	5,850	2,000
Programme adverts	1,575	975
Bonfire and ceilidh	3,124	2,695
Bar sales	25,391	21,611
Raffles and auction	3,600	3,180
Fun run	30	-
Sundry receipts	4,901	3,212
	<u>74,006</u>	<u>55,140</u>
Investment income		
Rents received	1,530	2,000
	<u>75,879</u>	<u>58,289</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	48,618	46,538
Wages	4,049	2,907
	<u>52,667</u>	<u>49,445</u>
Charitable activities		
Grants to institutions	1,750	2,900
Support costs		
Management		
Rates and water	-	30
Insurance	2,201	1,319
Light and heat	3,326	1,617
Postage and stationery	1,212	1,296
Advertising	555	383
Sundries	1,442	2,352
IT expenses	134	61
Depreciation of tangible and heritage assets	3,918	4,043
	<u>12,788</u>	<u>11,101</u>
Governance costs		
Accountancy and legal fees	250	268

This page does not form part of the statutory financial statements

Oldmeldrum Sports Committee

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2025**

	30.9.25 £	30.9.24 £
Total resources expended	<u>67,455</u>	<u>63,714</u>
Net income/(expenditure)	<u>8,424</u>	<u>(5,425)</u>

This page does not form part of the statutory financial statements

Oldmeldrum Sports Committee

**Contents of the Financial Statements
for the Year Ended 30 September 2025**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11