REGISTERED CHARITY NUMBER: SC017158

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2024

for

Aberdeen Springfield Church of Scotland

Congregation number: 311914

Tawse & Partners
Chartered Accountants
18 North Silver Street
Aberdeen
AB10 1JU

Aberdeen Springfield Church of Scotland

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for the Year Ended 31 December 2024

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Aberdeen Springfield Church of Scotland

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

The Church of Scotland is Trinitarian in the doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinance of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

2024 was the first complete year of the formal union involving Craigiebuckler and Ruthrieston West Churches. The new united church was named Aberdeen Springfield. The Craigiebuckler premises were retained as the congregation's place of worship, while the Ruthrieston West buildings were cleared and put on the market for sale.

The Church has one Minister, the only other employee is a part-time Church Secretary who works 6 hours per week.

Throughout the year, the entire congregation focused on ensuring the new united church functioned efficiently and effectively. The willingness of all members to be flexible and work very hard together, has ensured the union was virtually seamless, and a complete success.

OBJECTIVES AND ACTIVITIES

Objectives and performance

Weekly, there is one Worship Service held at 11am each Sunday in the Sanctuary. The numbers attending these Services is encouraging, with more than 100 each week. This number increases for special Services, such as Communions and Remembrance Sunday.

To ensure the less able members can attend the weekly Worship Services, free minibus transport is provided. This service is operated by volunteer drivers and assistants. The minibus is frequently full, with 15 passengers. The minibus passengers have developed into a small community, and all greatly enjoy the social interaction.

Following the weekly Worship Services, tea/coffee/biscuits are served in the Church Hall. Regularly, between 50 and 60 members partake in the hospitality and company.

The Monday Morning Market continues to operate. At the market, donations are received for Aberdeen Cyrenians. Fairtrade goods are sold along with Jean's Jams and Marmalade. Fairtrade profits are donated to Christian Aid. Funds raised from the sale of jam and marmalade are used to support Church of Scotland Guild Projects.

The Church Halls are very well used by Church organisations and external hires. Halls' usage is now on a par with pre COVID levels.

The Church Organisations that use the Halls include a Craft Class, Ladies Badminton Club, The Guild, Seniors' Club, Seniors' Cinema Club, all Sections of the Boys' Brigade.

External hires using the Halls include Jazzercise, Dancing Classes, various Parkinson's Group Activities, Guide Dogs for the Blind, Brownies, Guides, Community Council Meetings, Choir and Orchestra practices.

Christian Aid Funds were raised from donations collected at a concert held in the Sanctuary and two Worship Service retiral offerings.

A successful Cheese and Wine Evening was organised with all proceeds being donated to Scottish Poppy Appeal.

During the autumn, our expert Volunteer Gardener requested Church members donate spring bulbs to be planted in the Church borders. More than 2000 bulbs were donated and planted before the year end.

The final Community Outreach Event of the year was the Festival of Light. Approximately 400 attended and enjoyed a Craft Fayre, refreshments, children's soft play area, crafting, a visit from Santa, signing carols accompanied by Aberdeen Silver Band and of course, the switch on of the Christmas Lights.

We continue to enjoy close relations with Angusfield and Rubislaw Park Care Homes. Worship Services are regularly conducted at these Care Homes, while some of their residents attend the Church Seniors' Club.

A bond exists with Hazlehead Primary School. During the year the school twice used the Sanctuary for concerts.

We continue to work alongside our fellow congregations in the Aberdeen West Grouping. Joint Worship Services and activities have been enjoyed, while the Ministers have undertaken Pulpit Exchanges.

The foregoing highlights just some of the activities provided and enjoyed at Aberdeen Springfield Church throughout the year. The Church is developing into an extremely vibrant Community Hub.

FINANCIAL REVIEW

Financial position

The year ended 31 December 2024 resulted in a net expenditure position of £54,484 (2023 - £1,017,786 net income). The Church's principal source of unrestricted general fund income, being offerings, amounted to £134,631 (2023 - £353,282) This figure includes Gift Aid on offerings in the period amounting to £24,461 (2023 - £16,551). Total income excluding transfers of balances on the union amounted to £185,360 (2023 - £383,601).

Ordinary expenditure in the year was £241,303 (2023 - £153,765).

The transfer of balances on the union amounted to £Nil (2023 - £784,992), and because of the accounting requirements on a union, this was treated as income in 2023.

The total funds carried forward at the year end, restricted and unrestricted amounted to £2,390,946 (2023 - £2,445,430).

Investment policy and performance

Fixed asset investments are stated at market value at the Balance Sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between the cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year. At the year end, the market value of investments held was £103,740 (2023 - £102,283) and the original cost was £72,244 (2023 - £72,244). During the year dividends of £11,373 (2023 - £66) were received.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to finances, and have put plans in place to mitigate exposure to the major risks.

With an aging congregation, both locally and nationally within the Church of Scotland, the ability to continue to raise sufficient funds from available resources in order to meet both local needs and to contribute to the overall work of the national Church is important. In line with guidance from the Church of Scotland, the congregation will again in 2024 be made fully aware of the importance of Stewardship and the needs of the charity. In addition, the Church will continue to make its buildings available to other groups both as a form of outreach and as a source of raising funds.

Non-financial risk management such as Health and Safety, food hygiene, fire prevention are regularly reviewed by the appropriate groups.

Reserves policy

The trustees have considered the reserves required and have taken into account current and future liabilities.

It is the Trustees' policy to hold reserves at at least six months expenditure including designated funds. At the year end the Church held unrestricted funds of £2,221,250 (2023 - £2,287,660) of which £2,191,250 (2023 - £2,257,660) have been designated for the purpose specified in note 14.

The Church also held £169,695 (2023 - £157,770) in restricted funds which have been provided for the specified purposes as set out in note 14.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The congregation is a registered charity, number SC017158 and is administered in accordance with the terms of the Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. The Church approved the adoption of a Unitary Constitution on 29 June 2012.

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and included by the Presbytery.

The Kirk Session which meets regularly is responsible for the spiritual and temporal affairs within the Church.

Certain responsibilities are delegated to the Finance and Fabric Committee as appropriate.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

Aberdeen Springfield Church of Scotland

Congregation number

311914

Operational address

Springfield Church
Springfield Road
Aberdeen
AB15 8JZ

Trustees

Springfield Church Elders/Trustees who have served since 1 January 2024 to date of approval of these financial statements are as follows:

Kirk session

Miss LM Angus
Mrs SM Belford
Rev D Benjamin Byun
David Cooper
Mrs Karen Crawford
Mrs E Gaiter
JY Gordon
Mrs Nan Hepburn
Miss Frances Martin
Mr A McDiarmid
Mrs I Montgomery
Mrs Louise Philip
David Sell
Gerald Smyth
S Waddell
Ian Williamson
Edward Argo
Mrs IJ Boal
Miss SM Cameron
Mrs M Craig
Jack Devanny
David Fyfe
Miss ML Higgins
Paul Macallan
I McCombie
Ms E Mallen
Miss H Muir
Mark Philip
Mrs Rosemary Sell
AJ Stewart
MAC Wheeler
John Smith
Angus Barclay
Robert Boyd
Mrs Thelma Christie
PG Craig
Mrs N Fraser
Fyfe Hepburn
Miss ME Innes
AP MacGregor
Mrs P McCombie
Mrs AL Meldrum
Mrs Patricia Petrie
Matthew Philip
PJ Sharp
Mrs M Waddell
Harry Williamson

Principal office-bearers

Reverend Dr Benjamin Byun Minister
Iain McCombie Session Clerk (from 21/01/2024)
Karen Crawford Session Clerk (from 21/01/2024)
Paul Macallan Treasurer (from 09/04/2024)

Bankers
Virgin Money, 62 Union Street, Aberdeen, AB10 1WD

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
SC017158

Principal address
Aberdeen Springfield Church Office
Springfield Road
Aberdeen
AB15 8TZ

Trustees
P Macallan
Rev D Byun
D Cooper
Mrs K Crawford
Miss F Martin
S Waddell
J Smith
E Argo
Miss S Cameron
I McCombie
A Barclay
F Hepburn
Mrs P McCombie
M Philip
P Sharp
Mrs M E Waddell
E Gaiter (appointed 1.1.25)

Independent Examiner
Tawse & Partners
Chartered Accountants
18 North Silver Street
Aberdeen
AB10 1JU

Approved by order of the board of trustees on 8/9/25 and signed on its behalf by:

Mrs K Crawford - Trustee

Independent Examiner's Report to the Trustees of
Aberdeen Springfield Church of Scotland

I report on the accounts for the year ended 31 December 2024 set out on pages seven to nineteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

George Brown
The Institute of Chartered Accountants of Scotland

Tawse & Partners
Chartered Accountants
18 North Silver Street
Aberdeen
AB10 1JU

Date: 8/9/26

Aberdeen Springfield Church of Scotland

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	134,631	-	134,631	353,282
Charitable activities	4				
Income from charitable activities		36,672	-	36,672	26,202
Investment income	3	76	13,981	14,057	4,117
Other income		-	-	-	784,992
Total		171,379	13,981	185,360	1,168,593
EXPENDITURE ON					
Raising funds		8,128	-	8,128	415
Charitable activities	5				
Charitable activities		230,544	2,631	233,175	153,350
Total		238,672	2,631	241,303	153,765
Net gains on investments		883	576	1,459	2,958
NET INCOME/(EXPENDITURE)		(66,410)	11,926	(54,484)	1,017,786
RECONCILIATION OF FUNDS					
Total funds brought forward		2,287,660	157,770	2,445,430	1,427,644
TOTAL FUNDS CARRIED FORWARD		2,221,250	169,696	2,390,946	2,445,430

The notes form part of these financial statements

Aberdeen Springfield Church of Scotland

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	10	1,884,256	13,457	1,897,713	1,904,700
Investments	11	43,167	60,573	103,740	102,283
		1,927,423	74,030	2,001,453	2,006,983
CURRENT ASSETS					
Debtors	12	298,772	-	298,772	270,914
Cash at bank and in hand		20,207	95,666	115,873	183,899
		318,979	95,666	414,645	454,813
CREDITORS					
Amounts falling due within one year	13	(25,152)	-	(25,152)	(16,366)
NET CURRENT ASSETS		293,827	95,666	389,493	438,447
TOTAL ASSETS LESS CURRENT LIABILITIES		2,221,250	169,696	2,390,946	2,445,430
NET ASSETS		2,221,250	169,696	2,390,946	2,445,430
FUNDS	14				
Unrestricted funds				2,221,250	2,287,660
Restricted funds				169,696	157,770
TOTAL FUNDS				2,390,946	2,445,430

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 8/9/26 ..... and were signed on its behalf by:

.....
P Macallan - Trustee

.....
K Crawford - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared in accordance with the charity's constitution, The Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS102.

The financial statement are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue its operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis in accounting in preparing the financial statements.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the year of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification on the interest paid or payable by the bank.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure can be classified under the following activity headings:

- Costs of raising funds comprise the direct costs associated with fundraising.

- Expenditure on charitable activities includes all other costs associated with the running of the charity to further its purpose and associated support costs.

Expenditure includes VAT which cannot be recovered and is recorded as part of the expenditure to which it relates.

Tangible fixed assets
The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and original hall, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets.

Title to Craigiebuckler manse and new halls and Ruthrieston West Church and manse is held locally. Depreciation has not been provided as, in the opinion of the Trustees, due to the long useful economic life of the properties and high residual value, any depreciation charge and resultant accumulated depreciation is immaterial. In the opinion of the Trustees, no impairment of the carrying value has occurred during the year.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year are capitalised. Individual fixed assets costing £500 or more are capitalised at cost. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible assets over their estimated useful lives:

Equipment 10 years

Church properties have not been depreciated as it is considered that the useful life is so long and residual value so great that no depreciation is necessary.

Investments
Fixed assets investments are stated at fair value at the balance sheet date. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

Financial instruments
The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using an effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
Aberdeen Springfield Church of Scotland is recognised as a charity for the purpose of applicable taxation legislation and is therefore not subject to taxation on its charitable activity.

Fund accounting
Funds are classified as either restricted or unrestricted funds, defined as follows:

- Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

- Unrestricted funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the Trustees discretion to apply the fund. Transfers are made of any surplus from the general fund to the designated fund within unrestricted funds to leave a balance of £30,000 in the general fund as agreed between the Trustees.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Offerings	100,831	-	100,831	73,439
Donations	8,089	-	8,089	5,381
Gift aid	24,461	-	24,461	16,551
Legacies	1,000	-	1,000	254,750
Grants	250	-	250	-
Contributions from congregational organisations	-	-	-	3,161
	134,631	-	134,631	353,282

Grants received, included in the above, are as follows:

	31.12.24 £	31.12.23 £
Other grants	250	-

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Dividends received	-	11,373	11,373	66
Interest received	76	2,608	2,684	4,051
	76	13,981	14,057	4,117

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.24 £	31.12.23 £
Weddings and funerals	Income from charitable activities	650	2,850
Use of premises	Income from charitable activities	31,925	20,475
Fundraising events	Income from charitable activities	4,097	2,284
Other	Income from charitable activities	-	593
		36,672	26,202

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	225,277	7,898	233,175

6. SUPPORT COSTS

	Governance costs £
Charitable activities	7,898

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year The Reverend K L Petrie incurred expenses which were reimbursed totalling £143 (2023 - £2,345).
Miss Frances Martin, a member of the Kirk Session, received a salary of £5,353 (2023- £4,373) for her role as Church Secretary and reimbursement of expenses totalling £555 (2023 - £529).
Edward Argo, a member of the Kirk Session, received payments of £2,373 (2023 - £Nil) for his services rendered through his business EA Services. He did not receive any payment for his services as church officer.
Harry Williamson, a member of the Kirk Session, was entitled to a payment of £4,000 (2023 - £4,000) for his services as Church Organist, which is a donation in kind to the Church.
Other members of the Kirk Session received reimbursements of expenses as follows:

	2024	2023
Fyfe Hepburn	2,042	1,541
John Smith	-	510
Mrs Rosemary Sell	-	739
Mrs Thelma Christie	40	158
Mrs Karen Crawford	1,069	234
Mrs Patricia Petrie	-	277
Mark Philip	450	337
Ian McCombie	29	174
JFB Hepburn	638	-
David Cooper	272	-
Dawn Cameron	3,936	-
Fiona Leslie	75	-
Marjory Watt	438	-
Matthew Philip	40	-
Mike Wheeler	283	-
Pamela McCombie	907	-
Peter Sharp	720	-
Shiela Cameron	44	-
Thelma Christie	40	-

8. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	5,517	5,199
	5,517	5,199

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administration	1	1
Premise maintenance	1	1
	2	2

No employees received emoluments in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) £37,302.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	352,827	455	353,282
Charitable activities			
Income from charitable activities	26,172	30	26,202
Investment income	4,051	66	4,117
Other income	724,582	60,410	784,992
Total	1,107,632	60,961	1,168,593
EXPENDITURE ON			
Raising funds	415	-	415
Charitable activities			
Charitable activities	149,508	3,842	153,350
Total	149,923	3,842	153,765

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net gains on investments	1,234	1,724	2,958
NET INCOME	958,943	58,843	1,017,786
RECONCILIATION OF FUNDS			
Total funds brought forward	1,328,717	98,927	1,427,644
TOTAL FUNDS CARRIED FORWARD	2,287,660	157,770	2,445,430

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2024 and 31 December 2024	1,858,720	86,480	1,945,200
DEPRECIATION			
At 1 January 2024	-	40,500	40,500
Charge for year	-	6,987	6,987
At 31 December 2024	-	47,487	47,487
NET BOOK VALUE			
At 31 December 2024	1,858,720	38,993	1,897,713
At 31 December 2023	1,858,720	45,980	1,904,700

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	102,283
Revaluations	1,457
At 31 December 2024	103,740
NET BOOK VALUE	
At 31 December 2024	103,740
At 31 December 2023	102,283

There were no investment assets outside the UK.

continued...

11. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	31,496
Cost	72,244
	103,740

The following investments are held:

Church of Scotland Investors Trust	101,728	100,317
Henderson Global Equity Income Fund 'A' shares	2,012	1,966
	103,740	102,283

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Gift Aid Claim	38,970	15,100
Other debtors	259,802	255,814
	298,772	270,914

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Social security and other taxes	74	-
Other creditors	556	556
Accrued expenses	24,522	15,810
	25,152	16,366

continued...

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	30,000	(33,894)	33,894	30,000
Bequest Fund	64,215	(2,609)	-	61,606
Fabric Fund	987,891	(32,690)	(33,894)	921,307
Guild Fund	149	-	-	149
Sunday School Fund	241	-	-	241
Sunday School Coffee Fund	1,291	1,927	-	3,218
Seniors Club Fund	833	-	-	833
Craigiebuckler Manse Fund	550,000	-	-	550,000
New Halls Fund	638,720	-	-	638,720
Development Fund	13,153	53	-	13,206
Bowling Club Fund	668	-	-	668
Monday Circle Fund	499	-	-	499
Choral Fund	-	80	-	80
Flower Fund	-	723	-	723
	2,287,660	(66,410)	-	2,221,250
Restricted funds				
Flower Fund	980	-	-	980
Education & Travel Fund	226	-	-	226
JD Innes Bible Fund	4,919	14,027	-	18,946
Roof Fund	66,053	-	-	66,053
Organ Fund	12,426	(2,631)	-	9,795
Organ & Music Fund	11,062	-	-	11,062
Fabric Fund	62,104	530	-	62,634
	157,770	11,926	-	169,696
TOTAL FUNDS	2,445,430	(54,484)	-	2,390,946

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	168,649	(203,373)	830	(33,894)
Bequest Fund	-	(2,609)	-	(2,609)
Fabric Fund	-	(32,690)	-	(32,690)
Sunday School Coffee Fund	1,927	-	-	1,927
Development Fund	-	-	53	53
Choral Fund	80	-	-	80
Flower Fund	723	-	-	723
	171,379	(238,672)	883	(66,410)
Restricted funds				
JD Innes Bible Fund	13,981	-	46	14,027
Organ Fund	-	(2,631)	-	(2,631)
Fabric Fund	-	-	530	530
	13,981	(2,631)	576	11,926
TOTAL FUNDS	185,360	(241,303)	1,459	(54,484)

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	30,000	290,819	(290,819)	30,000
Bequest Fund	67,147	(2,932)	-	64,215
Fabric Fund	40,440	656,632	290,819	987,891
Guild Fund	560	(411)	-	149
Sunday School Fund	64	177	-	241
Sunday School Coffee Fund	927	364	-	1,291
Worship-zone Fund	125	(125)	-	-
Seniors Club Fund	734	99	-	833
Craigiebuckler Manse Fund	550,000	-	-	550,000
New Halls Fund	638,720	-	-	638,720
Development Fund	-	13,153	-	13,153
Bowling Club Fund	-	668	-	668
Monday Circle Fund	-	499	-	499
	1,328,717	958,943	-	2,287,660
Restricted funds				
Flower Fund	909	71	-	980
Education & Travel Fund	226	-	-	226
JD Innes Bible Fund	5,330	(411)	-	4,919
Roof Fund	66,053	-	-	66,053
Organ Fund	14,722	(2,296)	-	12,426
Organ & Music Fund	11,687	(625)	-	11,062
Fabric Fund	-	62,104	-	62,104
	98,927	58,843	-	157,770
TOTAL FUNDS	1,427,644	1,017,786	-	2,445,430

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	422,919	(133,164)	1,064	290,819
Bequest Fund	-	(2,932)	-	(2,932)
Fabric Fund	670,000	(13,368)	-	656,632
Guild Fund	(411)	-	-	(411)
Sunday School Fund	177	-	-	177
Sunday School Coffee Fund	698	(334)	-	364
Worship-zone Fund	-	(125)	-	(125)
Seniors Club Fund	99	-	-	99
Development Fund	12,983	-	170	13,153
Bowling Club Fund	668	-	-	668
Monday Circle Fund	499	-	-	499
	1,107,632	(149,923)	1,234	958,943
Restricted funds				
Flower Fund	485	(414)	-	71
JD Innes Bible Fund	66	(507)	30	(411)
Organ Fund	-	(2,296)	-	(2,296)
Organ & Music Fund	-	(625)	-	(625)
Fabric Fund	60,410	-	1,694	62,104
	60,961	(3,842)	1,724	58,843
TOTAL FUNDS	1,168,593	(153,765)	2,958	1,017,786

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

16. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Trustees, as detailed on page 6.

17. VOLUNTEERS

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Offerings	100,831	-	100,831	73,439
Donations	8,089	-	8,089	5,381
Gift aid	24,461	-	24,461	16,551
Legacies	1,000	-	1,000	254,750
Grants	250	-	250	-
Contributions from congregational organisations	-	-	-	3,161
	134,631	-	134,631	353,282
Investment income				
Dividends received	-	11,373	11,373	66
Interest received	76	2,608	2,684	4,051
	76	13,981	14,057	4,117
Charitable activities				
Weddings and funerals	650	-	650	2,850
Use of premises	31,925	-	31,925	20,475
Fundraising events	4,097	-	4,097	2,284
Other	-	-	-	593
	36,672	-	36,672	26,202
Other income				
Income from transfer on union	-	-	-	784,992
Total incoming resources	171,379	13,981	185,360	1,168,593
EXPENDITURE				
Raising donations and legacies				
Offering letters	241	-	241	415
Event costs	7,887	-	7,887	-
	8,128	-	8,128	415
Charitable activities				
Other salary costs	5,517	-	5,517	5,199
Council tax	8,202	-	8,202	4,049
Other building costs	58,081	-	58,081	35,466
Fabric repairs & maintenance	32,690	-	32,690	13,691
Sub-contractor - organist	4,451	-	4,451	4,000
Other expenses	-	-	-	4,870
Church office expenses	7,309	-	7,309	4,268
Carried forward	116,250	-	116,250	71,543

Aberdeen Springfield Church of Scotland

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Charitable activities				
Brought forward	116,250	-	116,250	71,543
Organ & music	425	-	425	1,494
Outreach expenses	4,188	-	4,188	992
Depreciation of tangible fixed assets	4,356	2,631	6,987	6,652
Giving to Grow	93,170	-	93,170	59,184
Ministers expenses	1,491	-	1,491	2,345
Pulpit Supply	375	-	375	106
Bank charges	73	-	73	-
Presbytery dues	2,318	-	2,318	1,950
	222,646	2,631	225,277	144,266
Support costs				
Governance costs				
Audit fee	7,002	-	7,002	8,500
Other professional fees	896	-	896	584
	7,898	-	7,898	9,084
Total resources expended	238,672	2,631	241,303	153,765
Net income before gains and losses	(67,293)	11,350	(55,943)	1,014,828
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	-	-	-	2,958
Net income	(67,293)	11,350	(55,943)	1,017,786