

Kippen Initiative Ltd (known as Kippen Community Trust)

Statement of Financial Activities

Income / Expenditure 1st Jan to 31st Dec 2025

	2025	
Income	35,107	Earned income from Foundation Scotland from years 10 & 11
Endowment Income	1,220	
Savings account interest	301	
Grants committed to & paid out in 2025	(28,710)	£6,500 - 002/25 Woodland Group £486.76 - 003/25 Parent Council £5,000 - 005/25 Village Hall £5,000 - 006/25 Village Hall £5,000 - 007/25 Village Hall £644 - 008/25 Women's Institute £3,500 - 009/25 Tennis Club £1,750 - 010/25 Flower Show £832 - 011/25 Flower Tubs
Grants committed to & unpaid in 2025	(12,685)	£1,000 - 001/25 Heritage £5,000 - 004/25 Playgroup £965 - 012/25 Horticultural Society £5,000 - 013/25 Sports Development £720 - 014/25 Woodland Group
Grants decommitted to in 2025 from prev yrs	500	£500 - 010/23 Heritage
General expenses	(530)	Reading Room £125, Admin £315 Confirmation statement £68, Gift £21.50.
Gain for year	(4,796)	

Balance sheet at 31st Dec 2025

	31/12/2025	
Cash at bank - current acct	187	
Cash at bank - savings acct	37,994	
Endowment	28,999	Including £10,000 loan
Debtors	26,212	This reflects the payment held for KCT by Foundation Scotland in respect of year 11 (from April to end Dec)
Total assets	93,393	
Creditors - loan for endowment	9,363	From Foundation Scotland
Creditors - unpaid projects	14,685	£2,000 - 006/24 Cricket Club £1,000 - 001/25 Heritage £5,000 - 004/25 Playgroup £965 - 012/25 Horticultural Society £5,000 - 013/25 Sports Development £720 - 014/25 Woodland Group
Net assets	69,345	
Reserves at 31/12/2024	74,141	
Gain in year	(4,796)	From above
Reserves at 31/12/2025	69,345	

Prepared by Helen Robb, Examined by Anne Shore, 27/7/26

charity number SC041951, company number SC390140

[Handwritten signatures and initials]
C.A.R.
M.J. Bohn