REGISTERED COMPANY NUMBER: SC491508 (Scotland)
REGISTERED CHARITY NUMBER: SC45717

Report of the Trustees and

Unaudited Financial Statements For The Year Ended 31 March 2026

for

Grant Lodge Trust

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

Contents of the Financial Statements
For The Year Ended 31 March 2026

Grant Lodge Trust (Registered number: SC491508)

Report of the Trustees
For The Year Ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
The trust's objects are the advancement of education, the advancement of the arts, heritage, culture or science and to preserve and develop Grant Lodge, Elgin and its immediate surroundings. This includes:

(a) Promoting the heritage and historical significance of Grant Lodge
(b) Educating the general public about the heritage and historical significance of Grant Lodge.
(c) Restoring and improving Grant Lodge
(d) Take regard of the disposition of George A Cooper of the College, Elgin.

FUTURE PLANS
The Trustees continued to take an active part in the development of the process to restore Grant Lodge. This has involved meetings with The Moray Council Cultural Board, partner organisations and funding bodies. The progress of the design for the building has involved of architects, surveyors and other professionals.

The Grant Lodge Trust is adapting its composition and activities to work more closely with the Cultural Board and have a more active role in the development of Grant Lodge.

The Grant Lodge Trust was awarded a grant from the Architectural Heritage Fund in December 2025, to appoint a Development Officer to support the Trust to develop as an organisation more directly involved in the next phases of development and management of the Lodge. The Development Officer will be in post from April 2026.

Ultimately it is possible that the Grant Lodge Trust will become responsible for managing the Lodge.

Report of the Trustees
For The Year Ended 31 March 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT
The Trust is a charitable company limited by guarantee, incorporated on 18 November 2014 and registered in Scotland with the office of the Scottish Chanty Regulator (charity number SC045717) as a charity from 17 June 2015. The company was established under a Memorandum of Association which established the objectives and powers and is governed under its Articles of Association.

Any person who wishes to become a member must sign, and lodge with the company, a written application for membership. The membership will be considered at the first directors meeting after receipt. the maximum number of directors shall be 11.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The structure of the company consists of members, who have the right to attend the annual general meeting and have the power to elect people to serve as trustees. The trustees will hold regular meetings during the period between the annual general meetings and will control and supervise the activities of the company , in particular the trustees are responsible for monitoring the financial position of the company.

The trustees report complies with the Companies Act 2006 requirements for a directors report.

The trustees have assessed all the major risks which the trust is exposed and are satisfied that the systems are in place to mitigate exposure to these major risks.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees are responsible for the maintenance and integrity of the corporate and finance information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
SC491508 (Scotland)

Registered Charity number
SC45717

Registered office
Orchard House
Spey Street
Garmouth
IV32 7NJ

Trustees
Mr A Gentleman (resigned 29.1.26)
Mr S Halkett
Mr S L Huyton
Lt Colonel G S Johnston
Mr A G Kennedy
Ms S Nicholson
Ms C Webster
Mr A Grant (appointed 8.6.25)
Mr G Milne (appointed 8.6.25)
Mr N Urquhart (appointed 26.2.26)
Mrs K Fraser (appointed 10.6.25)
Mrs K Langdale (appointed 24.3.26)

Report of the Trustees
For The Year Ended 31 March 2026

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Alan E Long FCA
The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

Bankers
Royal Bank of Scotland
209 High Street
Elgin
Moray
IV30 1DL

Approved by order of the board of trustees on 29 May 2026 and signed on its behalf by:

Lt Colonel G S Johnston - Trustee

Independent Examiner's Report to the Trustees of Grant Lodge Trust

I report on the accounts for the year ended 31 March 2026 set out on pages five to nine.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan E Long FCA
The Institute of Chartered Accountants in England and Wales

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

29 May 2026

Statement of Financial Activities
For The Year Ended 31 March 2026

	Notes	31.3.26 Unrestricted fund £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,000	1,000
EXPENDITURE ON			
Charitable activities			
General			
		1,034	1,034
NET INCOME/(EXPENDITURE)		(34)	(34)
RECONCILIATION OF FUNDS			
Total funds brought forward		5,929	5,963
TOTAL FUNDS CARRIED FORWARD		5,895	5,929

The notes form part of these financial statements

Grant Lodge Trust (Registered number: SC491508)

Balance Sheet
31 March 2026

	Notes	31.3.26 Unrestricted fund £	31.3.25 Total funds £
CURRENT ASSETS			
Cash at bank		5,895	5,929
NET CURRENT ASSETS		5,895	5,929
TOTAL ASSETS LESS CURRENT LIABILITIES		5,895	5,929
NET ASSETS		5,895	5,929
FUNDS	4		
Unrestricted funds		5,895	5,929
TOTAL FUNDS		5,895	5,929

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2026 and were signed on its behalf by:

Lt Colonel G S Johnston - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 March 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,000
EXPENDITURE ON	
Charitable activities	
General	
	1,034

continued...

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricte fund £
NET INCOME/(EXPENDITURE)	(34)
RECONCILIATION OF FUNDS	
Total funds brought forward	5,963
TOTAL FUNDS CARRIED FORWARD	5,929

4. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	5,929	(34)	5,895
TOTAL FUNDS	5,929	(34)	5,895

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,000	(1,034)	(34)
TOTAL FUNDS	1,000	(1,034)	(34)

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	5,963	(34)	5,929
TOTAL FUNDS	5,963	(34)	5,929

continued...

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,000	(1,034)	(34)
TOTAL FUNDS	1,000	(1,034)	(34)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	5,963	(68)	5,895
TOTAL FUNDS	5,963	(68)	5,895

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,000	(2,068)	(68)
TOTAL FUNDS	2,000	(2,068)	(68)

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.