

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2026

for

Killearn Community Futures Company

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Contents of the Financial Statements
for the Year Ended 31 July 2026

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11

Report of the Trustees
for the Year Ended 31 July 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

As we announced last year, we have actively throughout 2026 promoted the 200th anniversary of the construction of the village hall. The building today while much extended in order to accommodate a wide range of activities still retains the main elements and character of the original design. We should again recognise the foresight of the founders of KCFC who undertook the huge task of raising the funds to allow for the extensive improvements which have been incorporated in the hall as we know it today.

Our 200th anniversary fund-raising programme has progressed well throughout the year and we are now in a position to commence planning for a programme of essential maintenance. In addition, we hope to undertake further work to enhance the attractiveness of the appearance of the hall on its frontage overlooking the glebe and beyond to Loch Lomond. As funds allow it is our intention to improve the outside space for day-to-day use but also to offer another location for larger numbers to gather in order to enjoy our wonderful surroundings when the weather allows. This will be achieved by an increase in paved areas landscaping and permanent outdoor seating. We would like to extend a huge thank you to all who have donated so generously.

Our working groups have as ever been very active throughout the year. Archive regularly helps with enquiries from all over the world with family heritage queries while the Heritage group engage in particular with the younger generation teaching them about our natural environment. The Courier continues its wonderful function of keeping us up to date on all matters Killearn and amongst many other activities the Cycling group are well on their way to achieving their target of collecting 200 bicycles for reuse after refurbishment. Paths have been on a regular basis maintaining paths in and around the village. Colourful Killearn ensure that the village continues to have for most of the year a bright and vibrant look while our annual fireworks display provides a bit of excitement as winter approaches. Sustainable Killearn engages with our surrounding villages across a wide range of ecological topics to ensure our voice has weight and is recognised through the decision taking processes of local government.

Finally, and returning to the hall we are encouraged by the good progress that continues as we work towards generating a surplus and therefore covering all day to day costs.

KCFC thrives because of the dedication and commitment of so many volunteers across all our activities and we once again thank each and every one for their contribution to the continued success of KCFC.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows that a surplus of £54,553 was generated in the year under review. However, this includes over £50,000 of one off donations in respect of the 200th anniversary appeal.

Total funds at 31 July 2026 are £396,493. The free reserves of the general fund and the unrestricted Village Hall Operational fund total £94,161.

Reserves policy

The trustees endeavour to maintain free reserves at a level adequate to protect against loss of income from the wedding market and unexpected costs relating to the building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC253299 (Scotland)

Killearn Community Futures Company (Registered number: SC253299)

Report of the Trustees
for the Year Ended 31 July 2026

Registered Charity number
SC35472

Registered office
Killearn Village Hall
5 Balfon Road
Killearn
G63 9NL

Trustees

Graeme Fraser
Fiona Rennie
Peter Smith
Peter Wilks
Nicholas Hawkins
Ronnie Hayton
Elizabeth Jones
James Ptolomey
Jan Thompson
Robert Ballantyne (resigned 13.11.2025)
Iain Somerville (appointed 21.10.2025) (resigned 30.6.2026)
Euan Shaw (resigned 21.10.2025)

Independent Examiner

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Approved by order of the board of trustees on 12 October 2026 and signed on its behalf by:

Signed by:

Graeme Fraser

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Graeme Fraser - Trustee

Independent Examiner's Report to the Trustees of
Killearn Community Futures Company

I report on the accounts for the year ended 31 July 2026 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

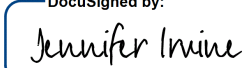
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Jennifer Irvine
The Institute of Chartered Accountants of Scotland

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Date: 14-10-26

Killearn Community Futures Company

Statement of Financial Activities
for the Year Ended 31 July 2026

	Notes	Unrestricted funds £	Restricted funds £	31.7.26 Total funds £	31.7.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		57,537	-	57,537	4,407
Charitable activities					
Killearn Community Activities		97,122	38,261	135,383	124,353
Investment income	2	1,515	-	1,515	-
Total		<u>156,174</u>	<u>38,261</u>	<u>194,435</u>	<u>128,760</u>
EXPENDITURE ON					
Charitable activities					
Killearn Community Activities		<u>100,069</u>	<u>39,813</u>	<u>139,882</u>	<u>145,029</u>
NET INCOME/(EXPENDITURE)		56,105	(1,552)	54,553	(16,269)
RECONCILIATION OF FUNDS					
Total funds brought forward		78,299	263,641	341,940	358,209
TOTAL FUNDS CARRIED FORWARD		<u><u>134,404</u></u>	<u><u>262,089</u></u>	<u><u>396,493</u></u>	<u><u>341,940</u></u>

The notes form part of these financial statements

Balance Sheet31 July 2026

	Notes	Unrestricted funds £	Restricted funds £	31.7.26 Total funds £	31.7.25 Total funds £
FIXED ASSETS					
Tangible assets	5	-	1,173,090	1,173,090	1,208,365
CURRENT ASSETS					
Debtors	6	34,853	-	34,853	27,270
Cash at bank and in hand		160,581	11,518	172,099	94,534
		<u>195,434</u>	<u>11,518</u>	<u>206,952</u>	<u>121,804</u>
CREDITORS					
Amounts falling due within one year	7	(61,030)	-	(61,030)	(40,084)
NET CURRENT ASSETS		<u>134,404</u>	<u>11,518</u>	<u>145,922</u>	<u>81,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		134,404	1,184,608	1,319,012	1,290,085
ACCRUALS AND DEFERRED INCOME	8	-	(922,519)	(922,519)	(948,145)
NET ASSETS		<u>134,404</u>	<u>262,089</u>	<u>396,493</u>	<u>341,940</u>
FUNDS	9				
Unrestricted funds				134,404	78,299
Restricted funds				262,089	263,641
TOTAL FUNDS				<u>396,493</u>	<u>341,940</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 July 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2026 and were signed on its behalf by:

Signed by:

Fiona Rennie

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Fiona Rennie - Trustee

Signed by:

Graeme Fraser

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Graeme Fraser - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees have reviewed the charity's operating costs for the next twelve months, and the sources of funds available, and are satisfied that the charity is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in the financial period in which they become receivable. Grants received in connection with the village hall development have been treated as deferred income and are credited to the Statement of Financial Activities over the expected useful life of the asset. This is a departure from the requirements of the Statement of Recommended Practice for Charity Accounts.

The Directors are of the opinion that in the case of major capital grants such as the grants received to fund the refurbishment of the village hall, the grant must be spread over the life of the asset, in the same way as the annual depreciation charge is, adhering to the fundamental accounting principle of matching income to corresponding expenses. Although the income recognition rules within the SORP may be suitable for grants to cover revenue expenditure, the directors feel that they are not suitable for major capital grants of this nature, and that the deferral method is necessary in order for the financial statements to show a true and fair view as required by the Companies Act.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	- 2% on cost
Furniture, Fixtures and Fittings	- 10% on reducing balance
Audio and IT Equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Killearn Community Futures Company

Notes to the Financial Statements - continued
for the Year Ended 31 July 2026

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENT INCOME

	31.7.26	31.7.25
	£	£
Bank Interest	<u>1,515</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.26	31.7.25
	£	£
Depreciation - owned assets	<u>35,275</u>	<u>35,697</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2026 nor for the year ended 31 July 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2026 nor for the year ended 31 July 2025.

5. TANGIBLE FIXED ASSETS

	Land and Buildings £	Furniture, Fixtures and Fittings £	Audio and IT Equipment £	Totals £
COST				
At 1 August 2025 and 31 July 2026	<u>1,583,918</u>	<u>144,950</u>	<u>17,241</u>	<u>1,746,109</u>
DEPRECIATION				
At 1 August 2025	410,910	110,002	16,832	537,744
Charge for year	<u>31,678</u>	<u>3,495</u>	<u>102</u>	<u>35,275</u>
At 31 July 2026	<u>442,588</u>	<u>113,497</u>	<u>16,934</u>	<u>573,019</u>
NET BOOK VALUE				
At 31 July 2026	<u>1,141,330</u>	<u>31,453</u>	<u>307</u>	<u>1,173,090</u>
At 31 July 2025	<u>1,173,008</u>	<u>34,948</u>	<u>409</u>	<u>1,208,365</u>

Killearn Community Futures Company

Notes to the Financial Statements - continued
for the Year Ended 31 July 2026

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.26	31.7.25
	£	£
Trade Debtors	29,774	20,830
Prepayments and Accrued Income	5,079	6,440
	<u>34,853</u>	<u>27,270</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.26	31.7.25
	£	£
Income in Advance	45,940	27,940
Accrued Expenses	15,090	12,144
	<u>61,030</u>	<u>40,084</u>

8. ACCRUALS AND DEFERRED INCOME

	31.7.26	31.7.25
	£	£
Deferred government grants	<u>922,519</u>	<u>948,145</u>

9. MOVEMENT IN FUNDS

	At 1.8.25	Net movement in funds	At 31.7.26
	£	£	£
Unrestricted funds			
General fund	7,045	(880)	6,165
Fireworks	11,384	(1,190)	10,194
Cycling Killearn	3,593	(388)	3,205
Courier	18,377	3,435	21,812
Paths	87	(24)	63
Woodlands	1,189	-	1,189
Village Hall Operational	32,212	55,784	87,996
Archive	999	(13)	986
Colourful Killearn	1,597	(477)	1,120
Killearn Heritage Trail	1,226	(142)	1,084
Sustainable Killearn	590	-	590
	<u>78,299</u>	<u>56,105</u>	<u>134,404</u>
Restricted funds			
Village Hall Development	260,220	(9,649)	250,571
Sustainable Killearn (Restricted)	200	-	200
Cycling Killearn (Restricted)	2,318	-	2,318
Village Hall Operational (Restricted)	903	8,097	9,000
	<u>263,641</u>	<u>(1,552)</u>	<u>262,089</u>
TOTAL FUNDS	<u>341,940</u>	<u>54,553</u>	<u>396,493</u>

Killearn Community Futures Company

Notes to the Financial Statements - continued for the Year Ended 31 July 2026

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,188	(2,068)	(880)
Fireworks	10,248	(11,438)	(1,190)
Cycling Killearn	1,125	(1,513)	(388)
Courier	7,764	(4,329)	3,435
Paths	27	(51)	(24)
Village Hall Operational	135,142	(79,358)	55,784
Archive	86	(99)	(13)
Colourful Killearn	510	(987)	(477)
Killearn Heritage Trail	84	(226)	(142)
	156,174	(100,069)	56,105
Restricted funds			
Village Hall Development	25,626	(35,275)	(9,649)
Village Hall Operational (Restricted)	12,635	(4,538)	8,097
	38,261	(39,813)	(1,552)
TOTAL FUNDS	<u>194,435</u>	<u>(139,882)</u>	<u>54,553</u>

Comparatives for movement in funds

	At 1.8.24 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds	84,015	(5,716)	-	78,299
Restricted funds				
Village Hall Development	270,291	(10,071)	-	260,220
Sustainable Killearn (Restricted)	200	-	-	200
Cycling Killearn (Restricted)	3,703	(1,385)	-	2,318
Village Hall Operational (Restricted)	-	903	-	903
	274,194	(10,553)	-	263,641
TOTAL FUNDS	<u>358,209</u>	<u>(16,269)</u>	<u>-</u>	<u>341,940</u>

Killearn Community Futures CompanyNotes to the Financial Statements - continued
for the Year Ended 31 July 2026**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	99,628	(105,344)	(5,716)
Restricted funds			
Village Hall Development	25,626	(35,697)	(10,071)
Cycling Killearn (Restricted)	-	(1,385)	(1,385)
Village Hall Operational (Restricted)	3,506	(2,603)	903
	<u>29,132</u>	<u>(39,685)</u>	<u>(10,553)</u>
TOTAL FUNDS	<u>128,760</u>	<u>(145,029)</u>	<u>(16,269)</u>

Each of the various community groups maintains its accounts in a separate designated fund as detailed above.

The Village Hall Development Fund represents the book value of tangible fixed assets, net of the deferred capital grant.

The Restricted Village Hall Operational Fund includes sums of £10,250 from the National Lottery, £1,000 from Stirling Council Community Fund and £1,385 from the Co-Op Community Fund. These funds are for the purpose of supporting various community activities.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2026.